

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
INVESTMENTS			
Australian Listed Shares	14	136,180 ⁹³	325,822
Australian Unlisted Shares	15	182,050 ⁹³	22,943
Unit Trusts (Unlisted)	16	921,134 ⁹³	921,134
Other Managed Investments	17	86,875 ⁹²	105,167
Overseas Listed Shares	18	-	9,704
Overseas Unit Trusts	19	100 ⁹²	216
Australian Listed Options / Rights	20	17 ⁹²	2,654
		1,326,356	1,387,640
OTHER ASSETS			
Cash at Bank	21	156,704 ⁹²	21,199
Sundry Debtors - Fund Level	22	9,445 ⁷⁶	11,780
		166,149	32,979
		1,492,505	1,420,619
LIABILITIES			
Provisions for Tax - Fund	23	56,372 ⁹²	59,558
Financial Position Rounding		2	1
		56,374	59,559
		56,374	59,559
NET ASSETS AVAILABLE TO PAY BENEFITS			
		1,436,131	1,361,060
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	24	1,436,131	1,361,060
		1,436,131	1,361,060

This Statement is to be read in conjunction with the notes to the Financial Statements

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	2	8,658	2,023
Australian Listed Unit Trust	3	-	160
Unit Trusts (Unlisted)	4	33,382	24,231
Other Managed Investments	5	-	18,709
Overseas Listed Shares	6	-	17
Overseas Unit Trusts	7	1	450
		42,041	45,590
Contribution Revenue			
Employer Concessional Contributions		32,098	24,123
Self-Employed Concessional Contributions		90,000	-
		122,098	24,123
Other Revenue			
Cash at Bank	8	1	-
Market Movement Non-Realised	9	(65,459)	596,684
Market Movement Realised	10	(149)	(5,504)
		(65,607)	591,180
		98,532	660,893
Total Revenue			
EXPENSES			
General Expense			
Fund Administration Expenses	11	221	3,504
Investment Expenses	12	1,535	1,126
Member Insurance Premium Fully Deductible		6,581	5,473
		8,337	10,103
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		90,195	650,790
Tax Expense			
Fund Tax Expenses	13	15,125	59,558
		15,125	59,558
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		75,070	591,232

This Statement is to be read in conjunction with the notes to the Financial Statements

De Sensi Superannuation Fund

Member Account Balances

For the year ended 30 June 2022

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
De Sensi, Giuseppe (50)									
Accumulation									
Accum (00001)	1,265,219.44	-	27,500.28	-	3,607.62	3,449.50	-	(21,490.91)	1,264,171.69
	1,265,219.44	-	27,500.28	-	3,607.62	3,449.50	-	(21,490.91)	1,264,171.69
De Sensi, Haroula (50)									
Accumulation									
Accum (00002)	95,840.76	-	94,598.13	-	13,719.98	3,131.58	-	(1,627.94)	171,959.39
	95,840.76	-	94,598.13	-	13,719.98	3,131.58	-	(1,627.94)	171,959.39
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	1,361,060.20	-	122,098.41	-	17,327.60	6,581.08	-	(23,118.85)	1,436,131.08

CALCULATED FUND EARNING RATE: (1.6986)%
 APPLIED FUND EARNING RATE: (1.6986)%

Trial Balance

As at 30 June 2022

Account Number	Account Description	Units	2022		2021	
			Debit \$	Credit \$	Debit \$	Credit \$
125	Accumulation Member Balance					
125 00001	De Sensi, Giuseppe			1,265,219.44		713,916.12
125 00002	De Sensi, Haroula			95,840.76		55,913.61
205	Australian Listed Shares					
205 0430	Boral Limited.	2,070.0000	5,361.30		15,214.50	
205 1671	National Aust. Bank	1,166.0000	31,936.74		29,209.08	
205 2142	Santos Ltd	1,888.0000	14,008.96		13,385.92	
205 2346	Telstra Corporation.	5,000.0000	19,250.00		18,800.00	
205 2553	Westpac Banking Corp	434.0000	8,463.00		11,201.54	
205 2841	PointsBet Holdings Ltd	20,098.0000	53,862.64		231,164.64	
205 2876	4DMedical Limited	5,588.0000	3,296.92		6,845.30	
206	Australian Unlisted Shares					
206 0003	CBPA Group Limited	500,000.0000	182,050.10		22,942.80	
208	Unit Trusts (Unlisted)					
208 0003	Ausco Place Unit Trust	501,610.0000	921,133.59		921,133.59	
226	Other Managed Investments					
226 0002	Folkestone Wollert Development Fund	3,300.0000	4,851.00		8,580.00	
226 0003	Regal Emerging Companies Fund II	49,999.9999	68,310.00		81,835.00	
226 0004	Regal Funds Management Pty Ltd	0.0090	-		-	
226 0005	Regal Emerging Companies Opports Gen	10,000.0000	13,714.00		14,752.00	
227	Overseas Listed Shares					
227 0092	Oil Search Ltd FPO 10T		-		9,704.07	
229	Overseas Unit Trusts					
229 1286	Macquarie True Ind Global Bond	11,077.6600	99.70		216.02	
237	Australian Listed Options / Rights					

Trial Balance

As at 30 June 2022

Account Number	Account Description	Units	2022		2021	
			Debit \$	Credit \$	Debit \$	Credit \$
237 0009	Pointsbet Holdings Limited Options	1,731.0000	17.31		2,654.20	
290	Cash at Bank					
290 0001	Cash at Bank		131,547.77		9,559.47	
290 0002	Cash at Bank		25,155.57		11,640.35	
300	Sundry Debtors - Fund Level					
300 0001	Sundry Debtors Number 1		9,444.50		11,780.35	
450	Provisions for Tax - Fund					
450 0006	Provision for Deferred Tax (Fund)			50,650.18		56,304.47
450 0009	Provision for Income Tax (Fund)			5,721.84		3,254.16
605	Australian Listed Shares					
605 0430	Boral Limited. - Dividends			5,563.40		-
605 1671	National Aust. Bank - Dividends			1,431.53		662.70
605 2142	Santos Ltd - Dividends			337.64		174.26
605 2346	Telstra Corporation. - Dividends			800.00		800.00
605 2553	Westpac Banking Corp - Dividends			525.14		386.26
607	Australian Listed Unit Trust					
607 0060	Lend Lease Corp. - Dividends			-		159.90
608	Unit Trusts (Unlisted)					
608 0003	Unit Trusts (Unlisted) Account 3			25,067.40		24,231.15
608 8298	Managed Investments			8,315.00		-
626	Other Managed Investments					
626 0001	Other Managed Investments Account 1			-		18,709.00
627	Overseas Listed Shares					
627 0092	Oil Search Ltd FPO 10T - Dividends			-		16.51
629	Overseas Unit Trusts					
629 1286	Macquarie True Ind Global Bond - Distribution			0.50		449.75
636	Miscellaneous Rebates					
636 0001	Miscellaneous Rebate			0.01		-
690	Cash at Bank					
690 0002	Cash at Bank - Trading (Fund)			1.00		-
702	Employer Concessional Contributions					
702 00001	De Sensi, Giuseppe			27,500.28		23,400.24
702 00002	De Sensi, Haroula			4,598.13		722.56
704	Self-Employed Concessional Contributions					
704 00002	De Sensi, Haroula			90,000.00		-
780	Market Movement Non-Realised					

Trial Balance

As at 30 June 2022

Account Number	Account Description	Units	2022		2021	
			Debit \$	Credit \$	Debit \$	Credit \$
780 0007	Market Movement Non-Realised - Other Managed Investments			(13,342.00)		18,964.00
780 0009	Market Movement Non-Realised - Overseas Assets			(116.32)		(570.49)
780 0012	Market Movement Non-Realised - Overseas Shares			-		1,630.08
780 0015	Market Movement Non-Realised - Shares - Listed			(211,108.04)		157,009.93
780 0016	Market Movement Non-Realised - Shares - Unlisted			159,107.30		125.93
780 0017	Market Movement Non-Realised - Trusts - Non-Public & Non-PST			-		419,523.59
785	Market Movement Realised					
785 0007	Market Movement Realised - Other Managed Investments			(450.00)		(1,638.00)
785 0012	Market Movement Realised - Overseas Shares			301.16		-
785 0015	Market Movement Realised - Shares - Listed			-		(4,123.88)
785 0018	Market Movement Realised - Trusts - Unit			-		258.04
801	Fund Administration Expenses					
801 0011	Professional Fees		165.00		3,190.00	
801 0019	Subscriptions and Registrations (Admin)		56.00		314.00	
802	Investment Expenses					
802 0008	Investment Advisor Fee		1,534.78		1,125.72	
828	Member Insurance Premium Fully Deductible					
828 00001	De Sensi, Giuseppe		3,449.50		2,866.43	
828 00002	De Sensi, Haroula		3,131.58		2,606.28	
860	Fund Tax Expenses					
860 0004	Income Tax Expense		20,778.68		3,254.16	
860 0008	Tax Accrued During Period (Deferred Tax)		(5,654.29)		56,304.47	
			1,515,964.35	1,515,964.35	1,490,279.89	1,490,279.89

Tax Reconciliation

For the year ended 30 June 2022

INCOME		
Gross Interest Income		6.00
Gross Dividend Income		
Imputation Credits	1,344.97	
Franked Amounts	4,596.07	
Unfranked Amounts	367.34	6,308.00
Gross Rental Income		-
Gross Foreign Income		117.00
Gross Trust Distributions		25,067.00
Gross Assessable Contributions		
Employer Contributions/Untaxed Transfers	32,098.00	
Member Contributions	90,000.00	122,098.00
Gross Capital Gain		
Net Capital Gain	1,178.00	
Pension Capital Gain Revenue	-	1,178.00
Non-arm's length income		-
Net Other Income		1,054.00
Gross Income		155,828.00
Less Exempt Current Pension Income		-
Total Income		155,828.00
LESS DEDUCTIONS		
Other Deduction		8,337.00
Total Deductions		8,337.00
TAXABLE INCOME		147,491.00
Gross Income Tax Expense (15% of Standard Component)		22,123.65
(45% of Non-arm's length income)		-
Less Foreign Tax Offset	-	-
Less Other Tax Credit	-	-
Tax Assessed		22,123.65
Less Imputed Tax Credit	1,344.97	
Less Amount Already paid (for the year)	-	1,344.97
TAX DUE OR REFUNDABLE		20,778.68
Supervisory Levy		259.00
AMOUNT DUE OR REFUNDABLE		21,037.68

2021 tax 3,254.16
 Sep 21 PAYG (3,143)
 Dec 21 PAYG (3,143)
 Mar 22 PAYG (3,143)
 RBA (8,882)
 2022 tax 20,778.68
5,721.84

De Sensi Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The financial statements are special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and

ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;

ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;

iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and

iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

De Sensi Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

De Sensi Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.

De Sensi Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

	2022	2021
	\$	\$
Note 2: Australian Listed Shares		
Boral Limited. - Dividends	5,563	-
National Aust. Bank - Dividends	1,432	663
Santos Ltd - Dividends	338	174
Telstra Corporation. - Dividends	800	800
Westpac Banking Corp - Dividends	525	386
	8,658	2,023
Note 3: Australian Listed Unit Trust		
Lend Lease Corp. - Dividends	-	160
	-	160
Note 4: Unit Trusts (Unlisted)		
Managed Investments	8,315	-
Unit Trusts (Unlisted) Account 3	25,067	24,231
	33,382	24,231
Note 5: Other Managed Investments		
Other Managed Investments Account 1	-	18,709
	-	18,709
Note 6: Overseas Listed Shares		
Oil Search Ltd FPO 10T - Dividends	-	17
	-	17
Note 7: Overseas Unit Trusts		
Macquarie True Ind Global Bond - Distribution	1	450
	1	450
Note 8: Cash at Bank		
Cash at Bank - Trading (Fund)	1	-
	1	-
Note 9: Market Movement Non-Realised		
Market Movement Non-Realised - Other Managed Investments	(13,342)	18,964
Market Movement Non-Realised - Overseas Assets	(116)	(570)
Market Movement Non-Realised - Overseas Shares	-	1,630
Market Movement Non-Realised - Shares - Listed	(211,108)	157,010
Market Movement Non-Realised - Shares - Unlisted	159,107	126
Market Movement Non-Realised - Trusts - Non-Public & Non-PST	-	419,524
	(65,459)	596,684

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De Sensi Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 10: Market Movement Realised		
Market Movement Realised - Other Managed Investments	(450)	(1,638)
Market Movement Realised - Overseas Shares	301	-
Market Movement Realised - Shares - Listed	-	(4,124)
Market Movement Realised - Trusts - Unit	-	258
	(149)	(5,504)
Note 11: Fund Administration Expenses		
Professional Fees	165	3,190
Subscriptions and Registrations (Admin)	56	314
	221	3,504
Note 12: Investment Expenses		
Investment Advisor Fee	1,535	1,126
	1,535	1,126
Note 13: Fund Tax Expenses		
Income Tax Expense	20,779	3,254
Tax Accrued During Period (Deferred Tax)	(5,654)	56,304
	15,125	59,558
Note 14: Australian Listed Shares		
4DMedical Limited	3,297	6,845
Boral Limited.	5,361	15,215
National Aust. Bank	31,937	29,209
PointsBet Holdings Ltd	53,863	231,165
Santos Ltd	14,009	13,386
Telstra Corporation.	19,250	18,800
Westpac Banking Corp	8,463	11,202
	136,180	325,822
Note 15: Australian Unlisted Shares		
CBPA Group Limited	182,050	22,943
	182,050	22,943
Note 16: Unit Trusts (Unlisted)		
Ausco Place Unit Trust	921,134	921,134
	921,134	921,134

De Sensi Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2022

	2022 \$	2021 \$
Note 17: Other Managed Investments		
Folkestone Wollert Development Fund	4,851	8,580
Regal Emerging Companies Fund II	68,310	81,835
Regal Emerging Companies Opports Gen	13,714	14,752
	86,875	105,167
Note 18: Overseas Listed Shares		
Oil Search Ltd FPO 10T	-	9,704
	-	9,704
Note 19: Overseas Unit Trusts		
Macquarie True Ind Global Bond	100	216
	100	216
Note 20: Australian Listed Options / Rights		
Pointsbet Holdings Limited Options	17	2,654
	17	2,654
Note 21: Cash at Bank		
Cash at Bank	131,548	9,559
Cash at Bank	25,156	11,640
	156,704	21,199
Note 22: Sundry Debtors - Fund Level		
Sundry Debtors Number 1	9,445	11,780
	9,445	11,780
Note 23: Provisions for Tax - Fund		
Provision for Deferred Tax (Fund)	50,650	56,304
Provision for Income Tax (Fund)	5,722	3,254
	56,372	59,558

De Sensi Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

	2022	2021
	\$	\$
Note 24A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	1,361,060	769,830
Add: Increase (Decrease) in Members' Benefits	75,071	591,231
Liability for Members' Benefits End	1,436,131	1,361,060

Note 24B: Members' Other Details

Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	1,436,131	1,361,060
Total Vested Benefits	1,436,131	1,361,060

Net Capital Gain/Loss Summary

For the year ended 30 June 2022

CAPITAL GAINS SUMMARY

Assessable Current year CG revenue - discount method	5,367.84
Assessable Current year CG revenue - indexation method	-
Assessable Current year CG revenue - other method	18.55
PLUS indexed capital gain	-
PLUS discount capital gain	1,272.46
PLUS non-indexed/-discounted-gain	-
LESS capital loss from last year	2,147.31
LESS current year capital loss	2,744.18
LESS discounting where applicable	589.12
Net capital gain	1,178.24

CAPITAL LOSSES SUMMARY

Non-collectables

Capital gain (including deferred notional capital gain (realised))	6,658.85
Capital loss from last year	2,147.31
Capital loss from current year	2,744.18
Capital loss to be recouped	4,891.49
Capital gain remaining (excluding deferred notional capital gain (realised))	1,767.36
Capital loss remaining	-

Collectables

Capital gain	-
Capital loss from last year	-
Capital loss from current year	-
Capital loss to be recouped	-
Capital gain remaining	-

Non-collectable capital loss carried forward	-
Collectable capital loss carried forward	-

Notes to the Tax Reconciliation

Deductions

For the year ended 30 June 2022

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
801 0011		30/06/2022	walkers	165.00	100.00	165.00	Yes	1.0000		165.00
801 0019		30/06/2022	asic	56.00	100.00	56.00	Yes	1.0000		56.00
802 0008		30/06/2022	Escala Advisor Fee	1,534.78	100.00	1,534.78	Yes	1.0000		1,534.78
828	00002	30/06/2022	one path haroula	3,131.58	100.00	3,131.58	No	-	SUPER	3,131.58
828	00001	30/06/2022	one path giuseppe	3,449.50	100.00	3,449.50	No	-	SUPER	3,449.50
TOTALS				8,336.86		8,336.86				8,336.86

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2022

Account	Description	Date	Revenue Amount	TFN Credit	Closely Held Trusts	TFN Credit	ABN Credit	Notes
Assessable Revenue Accounts								
605 0430	Boral Limited. - Dividends	30/06/2022	77.90	-	-	-	-	
605 0430	Boral Limited. - Dividends	30/06/2022	5,485.50	-	-	-	-	
605 1671	National Aust. Bank - Dividends	30/06/2022	1,431.53	-	-	-	-	
605 2142	Santos Ltd - Dividends	30/06/2022	337.64	-	-	-	-	
605 2346	Telstra Corporation. - Dividends	30/06/2022	800.00	-	-	-	-	
605 2553	Westpac Banking Corp - Dividends	30/06/2022	525.14	-	-	-	-	
608 0003	Unit Trusts (Unlisted) Account 3	30/06/2022	25,067.40	-	-	-	-	
608 8298	Managed Investments	30/06/2022	8,315.00	-	-	-	-	
629 1286	Macquarie True Ind Global Bond - Distribution	30/06/2022	0.50	-	-	-	-	
636 0001	Miscellaneous Rebate	30/06/2022	0.01	-	-	-	-	
690 0002	Cash at Bank - Trading (Fund)	30/06/2022	1.00	-	-	-	-	
	Total Assessable Revenue		42,041.62	-	-	-	-	
Non-assessable Revenue Accounts								
	Total Non-assessable Revenue		-	-	-	-	-	
	Total Revenue		42,041.62	-	-	-	-	

Notes:

FMIS - Forestry Managed Investment Scheme (FMIS) Income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

De Sensi Superannuation Fund

Notes to the Tax Reconciliation

Trust Distributions - Assessable Amounts

For the year ended 30 June 2022

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
608 0003	Unit Trusts (Unlisted) Account 3	30/06/2022	25,067.40	-	-	-	-	-	-	-	25,067.40
TOTALS			25,067.40	-	-	-	-	-	-	-	25,067.40

De Sensi Superannuation Fund

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2022

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
605 0430	Boral Limited. - Dividends	30/06/2022	-	77.90	-	-	-	-	-	-	77.90
605 1671	National Aust. Bank - Dividends	30/06/2022	-	-	-	1,431.53	613.51	-	-	-	2,045.04
605 2142	Santos Ltd - Dividends	30/06/2022	-	36.24	-	301.40	129.17	-	-	-	466.81
605 2346	Telstra Corporation. - Dividends	30/06/2022	-	-	-	800.00	342.86	-	-	-	1,142.86
605 2553	Westpac Banking Corp - Dividends	30/06/2022	-	-	-	525.14	225.06	-	-	-	750.20
608 8298	Managed Investments	30/06/2022	-	253.20	-	1,538.00	34.37	-	5.34	1,054.59	2,885.50
636 0001	Miscellaneous Rebate	30/06/2022	-	-	-	-	-	-	-	0.01	0.01
690 0002	Cash at Bank - Trading (Fund)	30/06/2022	-	-	-	-	-	-	1.00	-	1.00
TOTALS			-	367.34	-	4,596.07	1,344.97	-	6.34	1,054.60	7,369.32

De Sensi Superannuation Fund

Notes to the Tax Reconciliation

Non-Trust Income - Non-Assessable Amounts

For the year ended 30 June 2022

Account	Description	Date	Tax exempted	Tax free trust	Tax deferred/ Cost base adj	Total
605 0430	Boral Limited. - Dividends	30/06/2022	-	-	5,485.50	5,485.50
\$ 605 0430	Boral Limited. - Dividends	30/06/2022	-	-	(39.50)	(39.50)
TOTALS			-	-	5,446.00	5,446.00

\$ - These transactions were automatically created by the system during the End of Financial Year close. These were created to cater for the situation where excess tax deferred component causes a capital gain.

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2022

EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using segregation of assets and income.

The calculation is outlined below using only transactions tagged to segregated pension members:

Gross Interest Income		-
Gross Dividend Income		-
Imputation Credits	-	-
Franked Amounts	-	-
Unfranked Amounts	<u>-</u>	-
Gross Rental Income		-
Gross Foreign Income		-
Gross Trust Distributions		-
Net Capital Gains		-
Net Other Income	<u>-</u>	-
Exempt Current Pension Income		-

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2022

APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

Fund Income:

Gross Income	155,828.00
PLUS Non-assessable Contributions	-
PLUS Rollins	-
	<u>155,828.00</u>

Reduced Fund Income:

Fund Income	155,828.00
LESS Exempt Current Pension Income	-
	<u>155,828.00</u>

Apportionment Factor:

<u>Reduced Fund Income</u>	<u>155,828.00</u>
Fund Income	155,828.00
	<u>1.0000000000</u>

APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

Assessable Investment Income:

Gross Income	155,828.00
LESS Gross Taxable Contributions	122,098.00
LESS Exempt Current Pension Income	-
	<u>33,730.00</u>

Total Investment Income:

Gross Income	155,828.00
LESS Gross Taxable Contributions	<u>122,098.00</u>
	33,730.00

Apportionment Factor:

<u>Assessable Investment Income</u>	<u>33,730.00</u>
Total Investment Income	33,730.00
	<u>1.0000000000</u>

De Sensi Superannuation Fund

Notes to the Tax Reconciliation

Foreign Income

For the year ended 30 June 2022

Account	Description	Date	Interest Income	Tax Paid on Interest	Modified passive income	Tax Paid on passive income	Other assessable income	Tax Paid on Other	Total Net Income	Total Tax Paid	Total Gross Income
608 8298	Managed Investments	30/06/2022	-	-	-	-	116.98	-	116.98	-	116.98
629 1286	Macquarie True Ind Global Bond - Distr	30/06/2022	-	-	-	-	0.50	-	0.50	-	0.50
TOTALS			-	-	-	-	117.48	-	117.48	-	117.48

Notes to the Tax Reconciliation

Capital Gains Revenue

For the year ended 30 June 2022

Account	Description	Date	CG - Discount	CG - Indexation	CG - Other
§ 605 0430	Boral Limited. - Dividends	30/06/2022	39.50	-	-
608 8298	Managed Investments	30/06/2022	5,328.34	-	18.55
TOTALS			5,367.84	-	18.55

§ - These transactions were automatically created by the system during the End of Financial Year close. These were created to cater for the situation where excess tax deferred component causes a capital gain.

Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets								
205 0430 Boral Limited. (BLD)	12/02/2018	2,000.0000	5,180.00	15,379.95	5,300.00	Loss	10,079.95	(4,899.95)
	15/04/2020	70.0000	181.30	146.00	146.00	Discount	-	181.30
		2,070.0000	5,361.30	15,525.95	5,446.00		10,079.95	(4,718.65)
205 1671 National Aust. Bank (NAB)	12/05/2017	658.0000	18,022.62	21,233.70	-	Loss	21,233.70	(3,211.08)
	14/12/2018	42.0000	1,150.38	990.00	-	Discount	990.00	160.38
	3/07/2019	33.0000	903.87	864.86	-	Discount	864.86	39.01
	12/12/2019	34.0000	931.26	892.25	-	Discount	892.25	39.01
	2/06/2020	310.0000	8,490.90	4,386.50	-	Discount	4,386.50	4,104.40
	3/07/2020	23.0000	629.97	332.70	-	Discount	332.70	297.27
	10/12/2020	14.0000	383.46	330.00	-	Discount	330.00	53.46
	2/07/2021	25.0000	684.75	668.40	-	Other	668.40	16.35
	15/12/2021	27.0000	739.53	763.13	-	Loss	763.13	(23.60)
		1,166.0000	31,936.74	30,461.54	-		30,461.54	1,475.20
205 2142 Santos Ltd (STO)	9/03/2020	1,888.0000	14,008.96	9,629.87	-	Discount	9,629.87	4,379.09
		1,888.0000	14,008.96	9,629.87	-		9,629.87	4,379.09
205 2346 Telstra Corporation. (TLS)	22/03/2018	5,000.0000	19,250.00	19,827.59	-	Loss	19,827.59	(577.59)
		5,000.0000	19,250.00	19,827.59	-		19,827.59	(577.59)
205 2553 Westpac Banking Corp. (WBC)	2/03/2020	434.0000	8,463.00	10,001.95	-	Loss	10,001.95	(1,538.95)
		434.0000	8,463.00	10,001.95	-		10,001.95	(1,538.95)
205 2841 PointsBet Holdings Ltd (PBH)	27/11/2019	13,315.0000	35,684.20	60,240.87	-	Loss	60,240.87	(24,556.67)
	28/11/2019	1,685.0000	4,515.80	7,502.63	-	Loss	7,502.63	(2,986.83)
	2/10/2020	292.0000	782.56	2,998.35	-	Loss	2,998.35	(2,215.79)
	2/10/2020	259.2308	694.74	1,685.00	-	Loss	1,685.00	(990.26)
	2/10/2020	2,048.7692	5,490.70	13,317.00	-	Loss	13,317.00	(7,826.30)
	18/12/2020	488.0000	1,307.84	5,773.47	-	Loss	5,773.47	(4,465.63)
	31/08/2021	2,010.0000	5,386.80	16,080.00	-	Loss	16,080.00	(10,693.20)
		20,098.0000	53,862.64	107,597.32	-		107,597.32	(53,734.68)
205 2876 4DMedical Limited (4DX)	28/06/2021	5,588.0000	3,296.92	6,613.79	-	Loss	6,613.79	(3,316.87)

De Sensi Superannuation Fund

Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
206 0003 CBPA Group Limited	3/02/2020	5,588.0000	3,296.92	6,613.79	-		6,613.79	(3,316.87)
		500,000.0000	182,050.10	50,000.00	-	Discount	50,000.00	132,050.10
		500,000.0000	182,050.10	50,000.00	-		50,000.00	132,050.10
208 0003 Ausco Place Unit Trust	14/04/2020	500,000.0000	918,177.06	500,000.00	-	Discount	500,000.00	418,177.06
	30/06/2020	1,610.0000	2,956.53	1,610.00	-	Discount	1,610.00	1,346.53
		501,610.0000	921,133.59	501,610.00	-		501,610.00	419,523.59
226 0002 Folkestone Wollert Development Fund	28/04/2017	3,300.0000	4,851.00	3,300.00	-	Discount	3,300.00	1,551.00
		3,300.0000	4,851.00	3,300.00	-		3,300.00	1,551.00
226 0003 Regal Emerging Companies Fund II	16/03/2018	49,999.9998	68,310.00	25,000.00	-	Discount	25,000.00	43,310.00
	28/09/2018	0.0001	-	25,000.00	-	Loss	25,000.00	(25,000.00)
		49,999.9999	68,310.00	50,000.00	-		50,000.00	18,310.00
226 0004 Regal Funds Management Pty Ltd	26/03/2018	0.0090	-	0.01	-	Loss	0.01	(0.01)
		0.0090	-	0.01	-		0.01	(0.01)
226 0005 Regal Emerging Companies Opports Gen	5/08/2020	10,000.0000	13,714.00	10,000.00	-	Discount	10,000.00	3,714.00
		10,000.0000	13,714.00	10,000.00	-		10,000.00	3,714.00
229 1286 Macquarie True Ind Global Bond (MAQ0266AU)	31/03/2018	11,077.6600	99.70	11,594.42	2,181.16	Loss	9,413.26	(9,313.56)
		11,077.6600	99.70	11,594.42	2,181.16		9,413.26	(9,313.56)
237 0009 Pointsbet Holdings Limited Options (PBHO)	27/11/2019	1,025.0000	10.25	-	-	Discount	-	10.25
	28/11/2019	129.0000	1.29	-	-	Discount	-	1.29
	6/07/2021	577.0000	5.77	1,318.20	-	Loss	1,318.20	(1,312.43)
		1,731.0000	17.31	1,318.20	-		1,318.20	(1,300.89)
Less Discounting								(168,833.93)
TOTALS			1,326,355.26	827,480.64	7,627.16		819,853.48	337,667.85
GRAND TOTAL								337,667.85

Provision for Deferred Income Tax = 337,667.85 x 0.15 = 50,650.18

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Market Value Movements

From 01/07/2021 to 30/06/2022

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
Domestic Shares									
2050430	Boral Limited.	BLD	15,214.50	-	-	-	5,361.30	-	(9,853.20)
2051671	National Aust. Bank	NAB	29,209.08	1,431.53	-	-	31,936.74	-	1,296.13
2052142	Santos Ltd	STO	13,385.92	-	-	-	14,008.96	-	623.04
2052346	Telstra Corporation.	TLS	18,800.00	-	-	-	19,250.00	-	450.00
2052553	Westpac Banking Corp	WBC	11,201.54	-	-	-	8,463.00	-	(2,738.54)
2052841	PointsBet Holdings Ltd	PBH	231,164.64	16,080.00	-	-	53,862.64	-	(193,382.00)
2052876	4DMedical Limited	4DX	6,845.30	-	-	-	3,296.92	-	(3,548.38)
2370009	Pointsbet Holdings Limited Options	PBHO	2,654.20	1,318.20	-	-	17.31	-	(3,955.09)
			328,475.18	18,829.73	-	-	136,196.87	-	(211,108.04)
Foreign Assets									
2291286	Macquarie True Ind Global Bond	MAQ0266AU	216.02	-	-	-	99.70	-	(116.32)
			216.02	-	-	-	99.70	-	(116.32)
Overseas Shares									
2270092	Oil Search Ltd FPO 10T	OSH	9,704.07	-	10,005.23	-	-	301.16	-
			9,704.07	-	10,005.23	-	-	301.16	-
Other Investments									
2260002	Folkestone Wollert Development Fund		8,580.00	-	4,500.00	-	4,851.00	(450.00)	1,221.00
2260003	Regal Emerging Companies Fund II		81,835.00	-	-	-	68,310.00	-	(13,525.00)
2260005	Regal Emerging Companies Opports Gen		14,752.00	-	-	-	13,714.00	-	(1,038.00)
			105,167.00	-	4,500.00	-	86,875.00	(450.00)	(13,342.00)
Non-public & Non-pst Trusts									
2080003	Ausco Place Unit Trust		921,133.59	-	-	-	921,133.59	-	-
			921,133.59	-	-	-	921,133.59	-	-
Unlisted Shares & Equities									
2060003	CBPA Group Limited		22,942.80	-	-	-	182,050.10	-	159,107.30
			22,942.80	-	-	-	182,050.10	-	159,107.30
	TOTALS		1,387,638.66	18,829.73	14,505.23	-	1,326,355.26	(148.84)	(65,459.06)

De Sensi Superannuation Fund

Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank	-	-	-	-	131,547.77	131,547.77	-	-	8.87
Cash at Bank	-	-	-	-	25,155.57	25,155.57	-	-	1.70
					156,703.34	156,703.34			10.57
Domestic Shares									
4DMedical Limited	4DX	5,588.0000	1.1836	0.5900	6,613.79	3,296.92	(3,316.87)	(50.15)	0.22
Boral Limited.	BLD	2,070.0000	4.8695	2.5900	10,079.95	5,361.30	(4,718.65)	(46.81)	0.36
National Aust. Bank	NAB	1,166.0000	26.1248	27.3900	30,461.54	31,936.74	1,475.20	4.84	2.15
Pointsbet Holdings Limited Options	PBHO	1,731.0000	0.7615	0.0100	1,318.20	17.31	(1,300.89)	(98.69)	-
PointsBet Holdings Ltd	PBH	20,098.0000	5.3536	2.6800	107,597.32	53,862.64	(53,734.68)	(49.94)	3.63
Santos Ltd	STO	1,888.0000	5.1006	7.4200	9,629.87	14,008.96	4,379.09	45.47	0.94
Telstra Corporation.	TLS	5,000.0000	3.9655	3.8500	19,827.59	19,250.00	(577.59)	(2.91)	1.30
Westpac Banking Corp	WBC	434.0000	23.0460	19.5000	10,001.95	8,463.00	(1,538.95)	(15.39)	0.57
					195,530.21	136,196.87	(59,333.34)	(30.34)	9.18
Foreign Assets									
Macquarie True Ind Global Bond	MAQ0266AU	11,077.6600	0.8498	0.0090	9,413.26	99.70	(9,313.56)	(98.94)	0.01
					9,413.26	99.70	(9,313.56)	(98.94)	0.01
Non-Public & Non-PST Trusts									
Ausco Place Unit Trust	-	501,610.0000	1.0000	1.8364	501,610.00	921,133.59	419,523.59	83.64	62.11
					501,610.00	921,133.59	419,523.59	83.64	62.11
Other Investments									
Folkestone Wollert Development Fund	-	3,300.0000	1.0000	1.4700	3,300.00	4,851.00	1,551.00	47.00	0.33
Regal Emerging Companies Fund II	-	49,999.9999	1.0000	1.3662	50,000.00	68,310.00	18,310.00	36.62	4.61
Regal Emerging Companies Opporpts Gen	-	10,000.0000	1.0000	1.3714	10,000.00	13,714.00	3,714.00	37.14	0.92
Regal Funds Management Pty Ltd	-	0.0090	1.1111	-	0.01	-	(0.01)	(100.00)	-
					63,300.01	86,875.00	23,574.99	37.24	5.86
Unlisted Shares & Equities									
CBPA Group Limited	-	500,000.0000	0.1000	0.3641	50,000.00	182,050.10	132,050.10	264.10	12.28
					50,000.00	182,050.10	132,050.10	264.10	12.28
Total Investments					976,556.82	1,483,058.60	506,501.78	51.87	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$
 Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

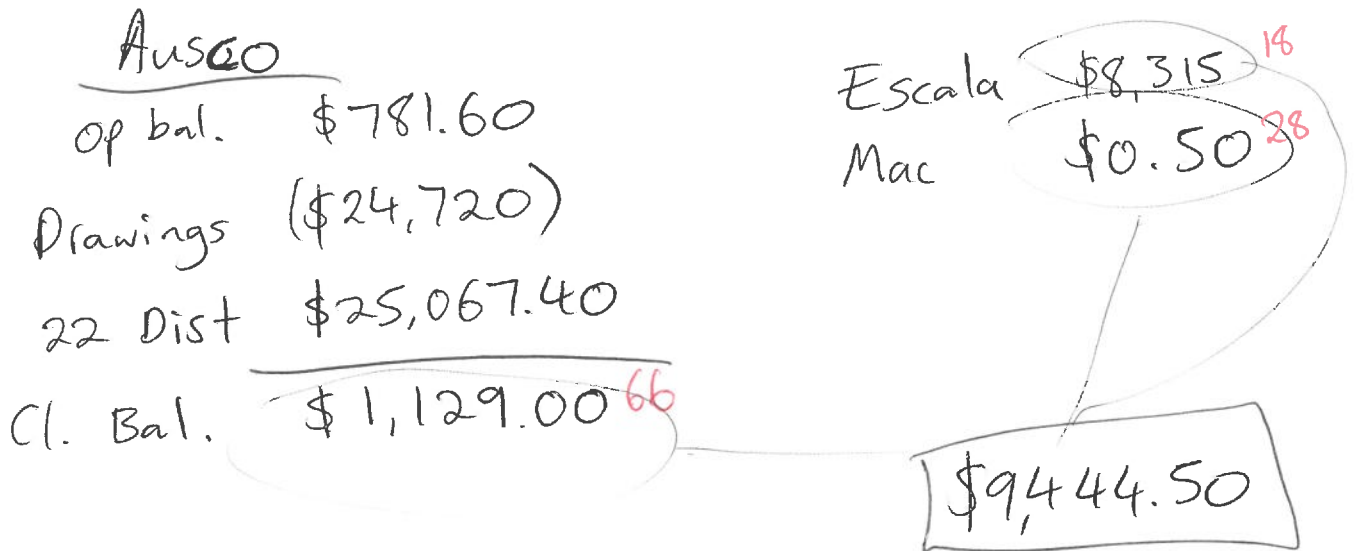
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General Ledger

As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
300 0001	Sundry Debtors Number 1			11,780.35	9,444.50
	24/08/2021		(10,549.00) SD RGL		
	30/06/2022		25,067.40 ausco sd		
	30/06/2022		8,315.00 escala sd		
	30/06/2022		(24,720.00) loan ausco		
	30/06/2022		(449.75) sundry debtor		
	30/06/2022		0.50 mac git sd		

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.



HAROULA CONCESSIONAL SUPER CONTS

2018 unused cap	21260.99
2019 unused cap	21227
2020 unused cap	20913.78
2021 unused cap	24277.44
2022 cap	27500
2022 cont	-94598.1
Carry fwd	20581.08

POINTSBET

PointsBet Holdings Limited
ABN 68 621 179 351

003443 000 PBH



DE SENSI SUPERANNUATION FUND
PTY LTD
<DE SENSI SUPER FUND A/C>
156 YAN YEAN ROAD
PLENTY VIC 3090

Incorporated in Victoria

ASX Code PBH

Security class: ORDINARY FULLY PAID SHARES

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Holder Identification Number (HIN)

HIN WITHHELD

Important: You will need to quote this number and name of issuer for all future dealings in these securities. Keep it safe and confidential.

Tax File Number/ABN:

Not quoted

Page Number:

1 of 1

CHESS Allotment Confirmation Notice as at 31 August 2021

**THIS ADVICE CONFIRMS THE ALLOTMENT OF 2,010
ORDINARY FULLY PAID SHARES IN POINTSBET
HOLDINGS LIMITED ON 31 AUGUST 2021 TO THE
ABOVE NAMED PURSUANT TO THE RETAIL
ENTITLEMENT OFFER.**

IF THE DETAILS ABOVE ARE INCORRECT, PLEASE ADVISE THIS OFFICE IMMEDIATELY

AUSCO PLACE UNIT TRUST
(TRUSTEE: AUSCO PLACE INVESTMENTS PTY LTD)
ABN: 23 320 346 731

MANAGEMENT REPORT
FOR THE YEAR ENDED
30 JUNE 2022

AUSCO PLACE UNIT TRUST
(TRUSTEE: AUSCO PLACE INVESTMENTS PTY LTD)
ABN: 23 320 346 731

CONTENTS

Director's Declaration

Detailed Profit and Loss Statement

Detailed Balance Sheet

Notes to the Financial Statements

Compilation Report

AUSCO PLACE UNIT TRUST
(TRUSTEE: AUSCO PLACE INVESTMENTS PTY LTD)
ABN: 23 320 346 731

DIRECTORS' DECLARATION

The directors of the trustee company declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

The directors of the trustee company declare that:

- 1 The financial statements and notes present fairly the trust's financial position as at 30 June 2022 and its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements;

- 2 In the directors' opinion, there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors of the trustee company.

Director: _____
Mr David Dukakis

Director: _____
Mr Giuseppe De Sensi

Dated this 9th day of November 2022

AUSCO PLACE UNIT TRUST
(TRUSTEE: AUSCO PLACE INVESTMENTS PTY LTD)
ABN: 23 320 346 731

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

	Note	This Year \$	Last Year \$
INCOME			
Rent Received	2	<u>148,622.44</u>	<u>147,978.84</u>
LESS: RENTAL EXPENSES			
Insurance	3	4,165.45	3,978.18
Land Tax	4	7,730.50	7,801.00
Rates & Water	5	<u>11,899.90</u>	<u>12,575.20</u>
		<u>23,795.85</u>	<u>24,354.38</u>
GROSS PROFIT FROM RENTAL OPERATIONS		<u>124,826.59</u>	<u>123,624.46</u>
EXPENSES			
Accountancy Fees		1,900.00	1,900.00
Professional fee		-	2,705.80
Bank Charges		120.00	131.14
Formation amortisation		414.00	414.00
Filing Fees		276.00	273.00
Security Costs		<u>430.17</u>	<u>573.56</u>
		<u>3,140.17</u>	<u>5,997.50</u>
Profit before income tax		<u>121,686.42</u>	<u>117,626.96</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Walker Partners (Aust) Pty Ltd.

AUSCO PLACE UNIT TRUST
(TRUSTEE: AUSCO PLACE INVESTMENTS PTY LTD)
ABN: 23 320 346 731

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

	Note	This Year \$	Last Year \$
Profit		<u>121,686.42</u>	<u>117,626.96</u>
Total available for distribution		121,686.42	117,626.96
Distribution to beneficiaries		121,686.42	117,626.96
2,435,000 Units Issued		(2,435,000.00)	(2,435,000.00)
Asset Revaluation reserve		<u>(2,036,522.29)</u>	<u>(2,036,522.29)</u>
		<u>(4,471,522.29)</u>	<u>(4,471,522.29)</u>
Retained earnings at the end of the financial year		<u>4,471,522.29</u>	<u>4,471,522.29</u>
Beneficiaries distribution			
De Sensi Superannuation Fund		25,067.40	24,231.15
De Sensi Developments Pty Ltd		19,956.57	19,290.82
Dukakis Superannuation Fund		45,023.98	43,521.98
JJD Properties Unit Trust		<u>31,638.47</u>	<u>30,583.01</u>
		<u>121,686.42</u>	<u>117,626.96</u>

$$\begin{aligned}
 & \frac{501,610}{\text{units}} \div \frac{2,435,000}{\text{total units}} \times \$4,471,522.29 \\
 & = \$921,133.59
 \end{aligned}$$

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Walker Partners (Aust) Pty Ltd.

AUSCO PLACE UNIT TRUST
(TRUSTEE: AUSCO PLACE INVESTMENTS PTY LTD)
ABN: 23 320 346 731

BALANCE SHEET
AS AT 30 JUNE 2022

	Note	This Year \$	Last Year \$
TRUST FUNDS			
Profit Earned This Year		121,686.42	117,626.96
Distribution to Beneficiaries		(121,686.42)	(117,626.96)
2,435,000 Units Issued		2,435,000.00	2,435,000.00
Asset Revaluation reserve		2,036,522.29	2,036,522.29
TOTAL TRUST FUNDS		<u>4,471,522.29</u>	<u>4,471,522.29</u>
Represented by:			
CURRENT ASSETS			
Cash at Bank		49,827.31	35,166.84
Trade Debtors		173.50	(5,942.56)
TOTAL CURRENT ASSETS		<u>50,000.81</u>	<u>29,224.28</u>
NON CURRENT ASSETS			
Fixed Assets			
Property - 1 - 7 Ausco Place Dandenong South Vic 3175	6	4,468,800.00	4,468,800.00
Total Fixed Assets		<u>4,468,800.00</u>	<u>4,468,800.00</u>
Intangible Assets			
Formation Expenses		828.00	1,242.00
		828.00	1,242.00
TOTAL NON CURRENT ASSETS		<u>4,469,628.00</u>	<u>4,470,042.00</u>
TOTAL ASSETS		<u>4,519,628.81</u>	<u>4,499,266.28</u>
CURRENT LIABILITIES			
De Sensi Superannuation Fund	7	1,129.00	781.60
De Sensi Developments Pty Ltd	8	954.55	677.98
Dukakis Superannuation Fund	9	2,083.57	1,459.59
JJD Properties Unit Trust	10	1,596.57	1,158.10
Trade Creditors		-	7,958.73
Input Tax Credits		(608.57)	(602.00)
GST Payable		4,436.40	4,058.33
ATO Integrated account		-	335.00
GST Adjustments		15.00	-
TOTAL CURRENT LIABILITIES		<u>9,606.52</u>	<u>15,827.33</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Walker Partners (Aust) Pty Ltd.

AUSCO PLACE UNIT TRUST
(TRUSTEE: AUSCO PLACE INVESTMENTS PTY LTD)
ABN: 23 320 346 731

BALANCE SHEET
AS AT 30 JUNE 2022

	Note	This Year \$	Last Year \$
NON CURRENT LIABILITIES			
Bonds	11	38,500.00	11,916.66
TOTAL NON CURRENT LIABILITIES		<u>38,500.00</u>	<u>11,916.66</u>
TOTAL LIABILITIES		<u>48,106.52</u>	<u>27,743.99</u>
NET ASSETS		<u>4,471,522.29</u>	<u>4,471,522.29</u>

The accompanying notes form part of these financial statements.
 These statements should be read in conjunction with the attached compilation
 report of Walker Partners (Aust) Pty Ltd.

AUSCO PLACE UNIT TRUST
(TRUSTEE: AUSCO PLACE INVESTMENTS PTY LTD)
ABN: 23 320 346 731

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	This Year	Last Year
	\$	\$
1 Statement of Significant Accounting Policies		
<p>This financial report is a special purpose financial report prepared for use by the directors of the trust. The directors have determined that the trust is not a reporting entity.</p> <p>The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.</p>		
2 Rent Received		
Rent Received	148,622.44	147,978.84
	<u>148,622.44</u>	<u>147,978.84</u>
3 Insurance		
Insurance	(4,165.45)	(3,978.18)
	<u>(4,165.45)</u>	<u>(3,978.18)</u>
4 Land Tax		
Land Tax	(7,730.50)	(7,801.00)
	<u>(7,730.50)</u>	<u>(7,801.00)</u>
5 Rates & Water		
Rates & Water	(11,899.90)	(12,575.20)
	<u>(11,899.90)</u>	<u>(12,575.20)</u>
6 Property - 1 - 7 Ausco Place Dandenong South Vic 3175		
Acquisition Costs	2,300,000.00	2,300,000.00
Stamp Duty	126,500.00	126,500.00
Legal & Title fees	5,777.71	5,777.71
Property Revaluation	2,036,522.29	2,036,522.29
	<u>4,468,800.00</u>	<u>4,468,800.00</u>
7 De Sensi Superannuation Fund		
Balance at Beginning of Year	781.60	1,328.76
Share of Profit	25,067.40	24,231.15
Drawings	(24,720.00)	(24,778.31)
	<u>1,129.00</u>	<u>781.60</u>

These notes should be read in conjunction with the attached compilation report of Walker Partners (Aust) Pty Ltd.

AUSCO PLACE UNIT TRUST
(TRUSTEE: AUSCO PLACE INVESTMENTS PTY LTD)
ABN: 23 320 346 731

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	This Year \$	Last Year \$
8 De Sensi Developments Pty Ltd		
Balance at Beginning of Year	677.98	1,057.85
Share of Profit	19,956.57	19,290.82
Drawings	(19,680.00)	(19,670.69)
	<u>954.55</u>	<u>677.98</u>
9 Dukakis Superannuation Fund		
Balance at Beginning of Year	1,459.59	2,386.61
Share of Profit	45,023.98	43,521.98
Drawings	(44,400.00)	(44,449.00)
	<u>2,083.57</u>	<u>1,459.59</u>
10 JJD Properties Unit Trust		
Balance at Beginning of Year	1,158.10	1,677.09
Share of Profit	31,638.47	30,583.01
Drawings	(31,200.00)	(31,102.00)
	<u>1,596.57</u>	<u>1,158.10</u>
11 Bonds		
Robotics	-	11,916.66
Bonds - Vic Wide Tyres Service	38,500.00	-
	<u>38,500.00</u>	<u>11,916.66</u>

These notes should be read in conjunction with the attached compilation
report of Walker Partners (Aust) Pty Ltd.

**COMPILATION REPORT
TO AUSCO PLACE UNIT TRUST
(TRUSTEE: AUSCO PLACE INVESTMENTS PTY LTD)
ABN: 23 320 346 731**

We have compiled the accompanying special purpose financial statements of AUSCO PLACE UNIT TRUST (Trustee: Ausco Place Investments Pty Ltd) which comprise the balance sheet as at 30 June 2022, profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

The responsibility of trustees

The directors of the trustee company of AUSCO PLACE UNIT TRUST (Trustee: Ausco Place Investments Pty Ltd) are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our responsibility

On the basis of the information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied professional expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer


Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Name of Firm: Walker Partners (Aust) Pty Ltd
Certified Practising Accountants

COMPILATION REPORT
TO AUSCO PLACE UNIT TRUST
(TRUSTEE: AUSCO PLACE INVESTMENTS PTY LTD)
ABN: 23 320 346 731

Name of Partner: _____


Pablo Lorient

Address: 109/40 Burgundy Street, HEIDELBERG VIC 3084

Dated this 2nd day of November 2022

CBMA Group Ltd

ABN: 34 136 767 630

Financial Statements

For the Period Ended 30 June 2022

CBMA Group Ltd

ABN: 34 136 767 630

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For the Period Ended 30 June 2022

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CBMA Group Ltd

ABN: 34 136 767 630

Directors' Report For the Period Ended 30 June 2022

The directors present their report, together with the financial statements of the Group, being the Company and its controlled entities, for the financial year ended 30 June 2022.

1. General information

Directors

The names of the directors in office at any time during, or since the end of, the year are:

Names	Position
The Hon Andrew Robb AO	Non-executive Chairman
Jonathan May	CEO and Non-executive Director
Douglas Love	Non-executive Director
Jason Jaap	Non-executive Director

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activities of the Group during the financial year were the sale of cladding products used in the building industry.

No significant change in the nature of these activities occurred during the year.

2. Operating results and review of operations for the year

Operating results

The consolidated profit of the Group amounted to \$316,117 (2021: 285,975).

Dividends paid or recommended

No dividends were paid or declared since the start of the financial year. No recommendation for payment of dividends has been made.

3. Other items

Significant changes in state of affairs

There have been no significant changes in the state of affairs of entities in the Group during the year.

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

Environmental issues

The Group's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

CBMA Group Ltd

ABN: 34 136 767 630

Directors' Report
For the Period Ended 30 June 2022

3. Other items (continued)

Change of Company name

The Company changed its name from CBPA Group Ltd to CBMA Group Ltd on the 22 February 2021.

Indemnification and insurance of officers and auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of CBMA Group Ltd.

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2022 has been received and can be found on page 3 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: 

Director:

Dated this 22nd day of December 2022

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Director of CBMA Group Ltd

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Phillip Miller
Director
Vincents Assurance & Risk Advisory

CBMA Group Ltd

ABN: 34 136 767 630

Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2022

	Note	Consolidated		CBMA Group Ltd	
		2022	2021	2022	2021
		\$	\$	\$	\$
Sales revenue	4	7,003,537	4,184,631	-	-
Cost of sales		(4,451,971)	(2,306,463)	-	-
Gross profit		2,551,566	1,878,168	-	-
Other income	4	-	21,027	-	11,027
Distribution costs		(466,770)	(167,546)	-	-
Marketing expenses		(26,689)	(3,234)	-	-
Administrative expenses		(1,112,045)	(843,603)	(50,535)	(55,473)
Impairment losses on receivables		-	(23,905)	-	-
Other expenses		(567,692)	(517,004)	(106,032)	(87,301)
Finance expenses	5	(58,253)	(53,928)	-	-
Profit before income tax		320,117	289,975	(156,567)	(131,747)
Income tax expense		(4,000)	(4,000)	(4,000)	(4,000)
Profit for the year		316,117	285,975	(160,567)	(135,747)
Total comprehensive income for the year		316,117	285,975	(160,567)	(135,747)
Total comprehensive income attributable to:					
Members of the parent entity		316,117	285,975	(160,567)	(135,747)

The accompanying notes form part of these financial statements.

CBMA Group Ltd

ABN: 34 136 767 630

Statement of Financial Position As At 30 June 2022

	Note	Consolidated		CBMA Group Ltd	
		2022	2021	2022	2021
		\$	\$	\$	\$
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	7	1,219,746	786,526	615,566	584,768
Trade and other receivables	8	1,601,488	824,837	12,452	6,843
Inventories	9	821,305	976,359	-	-
Other assets		108,100	69,039	10,316	9,030
TOTAL CURRENT ASSETS		3,750,639	2,656,761	638,334	600,641
NON-CURRENT ASSETS					
Loans to group companies	21(a)	-	-	4,053,352	4,155,537
Property, plant and equipment	11	107,371	140,642	-	-
Intangible assets	12	3,405,722	3,512,697	27,033	85,991
Right-of-use assets	13	89,919	269,758	-	-
TOTAL NON-CURRENT ASSETS		3,603,012	3,923,097	4,080,385	4,241,528
TOTAL ASSETS		7,353,651	6,579,858	4,718,719	4,842,169
LIABILITIES					
CURRENT LIABILITIES					
Trade and other payables	14	1,445,011	833,996	67,821	40,711
Lease liabilities	13	100,067	100,067	-	-
Provisions	15	45,141	35,544	-	-
TOTAL CURRENT LIABILITIES		1,590,219	969,607	67,821	40,711
NON-CURRENT LIABILITIES					
Lease liabilities	13	-	192,128	-	-
Employee benefits	16	41,458	22,273	-	-
TOTAL NON-CURRENT LIABILITIES		41,458	214,401	-	-
TOTAL LIABILITIES		1,631,677	1,184,008	67,821	40,711
NET ASSETS		5,721,974	5,395,850	4,650,898	4,801,458
EQUITY					
Issued capital	17	12,773,676	12,763,669	12,773,676	12,763,669
Reserves		529,000	529,000	529,000	529,000
Retained earnings		(7,580,702)	(7,896,819)	(8,651,778)	(8,491,211)
TOTAL EQUITY		5,721,974	5,395,850	4,650,898	4,801,458

$\$4,650,898 / 12,773,676$ shares

$= \$0.364100201$ per share

The accompanying notes form part of these financial statements.

CBMA Group Ltd

ABN: 34 136 767 630

Statement of Changes in Equity For the Year Ended 30 June 2022

2022

	Consolidated			Total
	Ordinary Shares	Retained Earnings	General Reserve	
	\$	\$	\$	
Balance at 1 July 2021	12,763,669	(7,896,819)	529,000	5,395,850
Profit attributable to members of the parent entity	-	316,117	-	316,117
Shares issued during the year	10,007	-	-	10,007
Balance at 30 June 2022	12,773,676	(7,580,702)	529,000	5,721,974

2021

	Consolidated			Total
	Ordinary Shares	Retained Earnings	General Reserve	
	\$	\$	\$	
Balance at 1 July 2020	12,700,882	(8,182,794)	529,000	5,047,088
Profit attributable to members of the parent entity	-	285,975	-	285,975
Shares issued during the year	62,787	-	-	62,787
Balance at 30 June 2021	12,763,669	(7,896,819)	529,000	5,395,850

2022

	CBMA Group Ltd			Total
	Ordinary Shares	Retained Earnings	General Reserve	
	\$	\$	\$	
Balance at 1 July 2021	12,763,669	(8,491,211)	529,000	4,801,458
Profit attributable to members of the parent entity	-	(160,567)	-	(160,567)
Shares issued during the year	10,007	-	-	10,007
Balance at 30 June 2022	12,773,676	(8,651,778)	529,000	4,650,898

2021

	CBMA Group Ltd			Total
	Ordinary Shares	Retained Earnings	General Reserve	
	\$	\$	\$	
Balance at 1 July 2020	12,700,882	(8,355,464)	529,000	4,874,418
Profit attributable to members of the parent entity	-	(135,747)	-	(135,747)
Shares issued during the year	62,787	-	-	62,787
Balance at 30 June 2021	12,763,669	(8,491,211)	529,000	4,801,458

The accompanying notes form part of these financial statements.

CBMA Group Ltd

ABN: 34 136 767 630

Statement of Cash Flows For the Year Ended 30 June 2022

Note	Consolidated		CBMA Group Ltd	
	2022	2021	2022	2021
	\$	\$	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers	6,226,887	3,837,530	-	25,227
Payments to suppliers and employees	(5,405,854)	(3,558,977)	(81,387)	(57,725)
Interest paid	(58,253)	(12,912)	-	-
Income taxes paid	-	(4,000)	-	(4,000)
Grant received	-	25,000	-	-
Net cash provided by/(used in) operating activities	762,780	286,641	(81,387)	(36,498)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Proceeds from sale of plant and equipment	-	85,035	-	-
Payment for intangible asset	-	(165,322)	-	(40,209)
Purchase of property, plant and equipment	(147,439)	(9,044)	-	-
Loans to related parties - payments made	-	-	102,185	(140,682)
Net cash (used in)/provided by investing activities	(147,439)	(89,331)	102,185	(180,891)
CASH FLOWS FROM FINANCING ACTIVITIES:				
Proceeds from issue of shares	10,007	62,787	10,000	62,787
Repayment of borrowings	-	(81,635)	-	-
Lease payments - principle & interest	(192,128)	(179,937)	-	-
Net cash (used in)/provided by financing activities	(182,121)	(198,785)	10,000	62,787
Net increase/(decrease) in cash and cash equivalents held	433,220	(1,475)	30,798	(154,602)
Cash and cash equivalents at beginning of year	786,526	788,001	584,768	739,370
Cash and cash equivalents at end of financial year	1,219,746	786,526	615,566	584,768

The accompanying notes form part of these financial statements.

CBMA Group Ltd

ABN: 34 136 767 630

Notes to the Financial Statements

For the Year Ended 30 June 2022

The financial report covers CBMA Group Ltd and its controlled entities ('the Group'). CBMA Group Ltd is a for-profit proprietary Company, incorporated and domiciled in Australia.

Each of the entities within the Group prepare their financial statements based on the currency of the primary economic environment in which the entity operates (functional currency). The consolidated financial statements are presented in Australian dollars which is the parent entity's functional and presentation currency.

The financial report was authorised for issue by the Directors on .

Comparatives are consistent with prior years, unless otherwise stated.

The Group is an entity to which ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191 applies and, accordingly amounts in the financial statements and Directors' Report have been rounded to the nearest thousand dollars.

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

1 Change in Accounting Policy

Transition to General Purpose - Simplified Disclosure Standard (SDS) reporting

The management has elected to apply the following Accounting Standard (annual reporting periods on or after 1 July 2021).

- AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities

As a result of the adoption of the standard, these financial statements have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures. The Group previously prepared general purpose financial statements - Reduced Disclosure Requirements following the recognition and measurement requirements of all applicable Accounting Standards. Accordingly, the application of Australian Accounting Standards - Simplified Disclosures has not affected the reported financial position, financial performance and cash flows of the Group, but has impacted the disclosures included in these financial statements.

2 Summary of Significant Accounting Policies

(a) Basis for consolidation

The consolidated financial statements include the financial position and performance of controlled entities from the date on which control is obtained until the date that control is lost.

Intragroup assets, liabilities, equity, income, expenses and cashflows relating to transactions between entities in the consolidated entity have been eliminated in full for the purpose of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2022

2 Summary of Significant Accounting Policies (continued)

(a) Basis for consolidation (continued)

Appropriate adjustments have been made to a controlled entity's financial position, performance and cash flows where the accounting policies used by that entity were different from those adopted by the consolidated entity. All controlled entities have a June financial year end.

Subsidiaries

Subsidiaries are all entities (including structured entities) over which the parent has control. Control is established when the parent is exposed to, or has rights to variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity.

Compliance Building Materials Australasia Pty Ltd - 100%

(b) Revenue and other income

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Group expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Group have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Group are:

Sale of Goods

Revenue from Sale of Goods to customers is recognised when control of the goods has transferred, being the time the customer has full control over the goods. This transfer of ownership is on delivery to the customer's site. The customer is deemed to have accepted the goods and therefore assumes any related inventory risk.

Notes to the Financial Statements

For the Year Ended 30 June 2022

2 Summary of Significant Accounting Policies (continued)

(c) Income Tax

The tax expense recognised in the statement of profit or loss and other comprehensive income comprises current income tax expense plus deferred tax expense.

Current tax is the amount of income taxes payable (recoverable) in respect of the taxable profit (loss) for the year and is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the tax rates and laws that have been enacted or substantively enacted by the end of the reporting period. Current tax liabilities (assets) are measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred tax is provided on temporary differences which are determined by comparing the carrying amounts of tax bases of assets and liabilities to the carrying amounts in the consolidated financial statements.

Deferred tax is not provided for the following:

- The initial recognition of an asset or liability in a transaction that is not a business combination and at the time of the transaction, affects neither accounting profit nor taxable profit (tax loss).
- Taxable temporary differences arising on the initial recognition of goodwill.
- Temporary differences related to investment in subsidiaries, associates and jointly controlled entities to the extent that the Group is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and losses can be utilised.

Current and deferred tax is recognised as income or an expense and included in profit or loss for the period except where the tax arises from a transaction which is recognised in other comprehensive income or equity, in which case the tax is recognised in other comprehensive income or equity respectively.

(d) Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset.

All other borrowing costs are recognised as an expense in the period in which they are incurred.

(e) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Notes to the Financial Statements

For the Year Ended 30 June 2022

2 Summary of Significant Accounting Policies (continued)

(e) Goods and services tax (GST) (continued)

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(f) Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

(g) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Land and buildings

Land and buildings are measured using the revaluation model.

Plant and equipment

Plant and equipment are measured using the revaluation model.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Group, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Furniture, Fixtures and Fittings	14%
Motor Vehicles	13%
Computer Equipment	33%
Leasehold improvements	50%
Low Value Asset Pool	30%
Right-of-Use - Buildings	33%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Notes to the Financial Statements

For the Year Ended 30 June 2022

2 Summary of Significant Accounting Policies (continued)

(h) Financial instruments

Financial instruments are recognised initially on the date that the Group becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Group classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)

Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Group's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Notes to the Financial Statements For the Year Ended 30 June 2022

2 Summary of Significant Accounting Policies (continued)

(h) Financial instruments (continued)

Financial assets (continued)

Fair value through other comprehensive income

Equity instruments

The Group owns 100% share in the subsidiary, Compliance Building Materials Australasia Pty Ltd over which they have significant influence and control. The Group has made an irrevocable election to classify these equity investments as fair value through other comprehensive income as they are not held for trading purposes.

Financial assets through profit or loss

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income as described above are measured at FVTPL.

Net gains or losses, including any interest or dividend income are recognised in profit or loss (refer to hedging accounting policy for derivatives designated as hedging instruments.)

The Group holds derivative financial instruments to hedge its foreign currency and interest rate risk exposures. Embedded derivatives are separated from the host contract and accounted for separately if the host contract is not a financial asset and certain criteria are met.

The Group's financial assets measured at FVTPL comprise [insert details of other financial assets carried at FVTPL] in the statement of financial position.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost

When determining whether the credit risk of a financial assets has increased significantly since initial recognition and when estimating ECL, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Group's historical experience and informed credit assessment and including forward looking information.

The Group uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Group uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Group in full, without recourse to the Group to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Notes to the Financial Statements

For the Year Ended 30 June 2022

2 Summary of Significant Accounting Policies (continued)

(h) Financial instruments (continued)

Financial assets (continued)

Credit losses are measured as the present value of the difference between the cash flows due to the Group in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Trade receivables and contract assets

Impairment of trade receivables and contract assets have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Group has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Group renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Group measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Group comprise trade payables, bank and other loans and lease liabilities.

Notes to the Financial Statements

For the Year Ended 30 June 2022

2 Summary of Significant Accounting Policies (continued)

(i) Impairment of non-financial assets

At the end of each reporting period the Group determines whether there is an evidence of an impairment indicator for non-financial assets.

Where an indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.

(j) Intangible assets

Goodwill

Goodwill is carried at cost less accumulated impairment losses. Goodwill is calculated as the excess of the sum of:

- i) the consideration transferred;
- ii) any non-controlling interest; and
- iii) the acquisition date fair value of any previously held equity interest; over the acquisition date fair value of net identifiable assets acquired in a business combination.

The value of goodwill recognised on acquisition of each subsidiary in which the Group holds less than a 100% interest will depend on the method adopted in measuring the aforementioned non-controlling interest. The Group can elect to measure the non-controlling interest in the acquiree either at fair value ('full goodwill method') or at the non-controlling interest's proportionate share of the subsidiary's identifiable net assets ('proportionate interest method'). The Group determines which method to adopt for each acquisition.

Under the 'full goodwill method', the fair values of the non-controlling interests are determined using valuation techniques which make the maximum use of market information where available.

Goodwill on acquisitions of subsidiaries is included in intangible assets.

Goodwill is not amortised but is tested for impairment annually and is allocated to the Group's cash generating units or groups of cash generating units, which represent the lowest level at which goodwill is monitored but where such level is not larger than an operating segment. Gains and losses on the disposal of an entity include the carrying amount of goodwill related to the entity sold.

Changes in the ownership interests in a subsidiary are accounted for as equity transactions and do not affect the carrying values of goodwill.

Notes to the Financial Statements

For the Year Ended 30 June 2022

2 Summary of Significant Accounting Policies (continued)

(j) Intangible assets (continued)

Research and development

Expenditure during the research phase of a project is recognised as an expense when incurred. Development costs are capitalised only when technical feasibility studies identify that the project will deliver future economic benefits and these benefits can be measured reliably.

The expenditure capitalised includes the cost of materials, direct labour and overhead costs that are directly attributable to preparing the asset for its intended use, and capitalised borrowing costs. Other development expenditure is recognised in profit or loss as incurred.

Capitalised development costs are measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation

Amortisation is recognised in profit or loss on a straight-line basis over the estimated useful lives of intangible assets, other than goodwill, from the date that they are available for use.

Amortisation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

(k) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(l) Leases

At inception of a contract, the Group assesses whether a lease exists - i.e. does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration.

This involves an assessment of whether:

- The contract involves the use of an identified asset - this may be explicitly or implicitly identified within the agreement. If the supplier has a substantive substitution right then there is no identified asset.
- The Group has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use.
- The Group has the right to direct the use of the asset i.e. decision making rights in relation to changing how and for what purpose the asset is used.

Notes to the Financial Statements

For the Year Ended 30 June 2022

2 Summary of Significant Accounting Policies (continued)

(l) Leases (continued)

Lessee accounting

The non-lease components included in the lease agreement have been separated and are recognised as an expense as incurred.

Exceptions to lease accounting

The Group has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Group recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

(m) Employee benefits

Provision is made for the Group's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

(n) Foreign currency transactions and balances

Transaction and balances

Foreign currency transactions are recorded at the spot rate on the date of the transaction.

At the end of the reporting period:

- Foreign currency monetary items are translated using the closing rate;
- Non-monetary items that are measured at historical cost are translated using the exchange rate at the date of the transaction; and
- Non-monetary items that are measured at fair value are translated using the rate at the date when fair value was determined.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition or in prior reporting periods are recognised through profit or loss, except where they relate to an item of other comprehensive income or whether they are deferred in equity as qualifying hedges.

Notes to the Financial Statements

For the Year Ended 30 June 2022

3 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - impairment of property, plant and equipment

The Group assesses impairment at the end of each reporting period by evaluating conditions specific to the Group that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Key estimates - fair value of financial instruments

The Group has certain financial assets and liabilities which are measured at fair value. Where fair value has not able to be determined based on quoted price, a valuation model has been used. The inputs to these models are observable, where possible, however these techniques involve significant estimates and therefore fair value of the instruments could be affected by changes in these assumptions and inputs.

Key estimates - revenue recognition

When determining the nature, timing and amount of revenue to be recognised, the following critical estimates and judgements were applied and are considered to be those that have the most significant effect on revenue recognition.

Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

4 Revenue and Other Income

	Consolidated		CBMA Group Ltd	
	2022	2021	2022	2021
Revenue from sale of goods	7,003,537	4,184,631	-	-
Other income	-	21,027	-	11,027
Total	7,003,537	4,205,658	-	11,027

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Notes to the Financial Statements For the Year Ended 30 June 2022

5 Finance Income and Expenses

	Consolidated		CBMA Group Ltd	
	2022	2021	2022	2021
	\$	\$	\$	\$
Finance and interest charges	58,253	41,016	-	-
Amortised cost on lease liability	-	12,912	-	-
Total finance expenses	58,253	53,928	-	-

6 Result for the Year

The result for the year includes the following specific expenses:

	Consolidated		CBMA Group Ltd	
	2022	2021	2022	2021
	\$	\$	\$	\$
Cost of sales	4,451,971	2,306,463	-	-
Employee benefit expenses	779,235	547,944	-	-
Accounting fees	51,883	41,883	-	4,485
Depreciation, amortisation and impairments expenses	467,522	452,421	58,957	58,749
Auditors remuneration - parent entity	16,000	16,618	16,000	16,618
Net loss on disposal of property, plant and equipment	-	18,079	-	-
Bank charges	6,748	3,734	-	-
Motor vehicle expenses	13,228	13,158	-	-
Insurance	82,502	66,756	19,345	14,644
Freight and cartage	466,770	167,546	-	-
Placement fees	1,995	1,150	-	-
Telephone and fax	7,707	9,483	-	-
Consulting and professional fees	47,075	28,552	47,075	28,552
Computer expenses	45,142	46,339	-	-
Exchange rate variance	-	20,000	-	-
Printing and stationery	4,044	6,216	-	6,216
Forklift expenses	23,280	10,512	-	-
Samples	5,856	14,093	-	-
Board and AGM expenses	9,136	17,672	-	12,000
Travel - local	39,866	4,793	-	-
Marketing costs	26,689	3,234	-	-
Other expenses	49,261	14,547	15,071	1,510
Electricity & water	5,771	3,710	-	-
Utilities	19,330	16,958	-	-
Repairs and maintenance	4,155	5,990	-	-
Impairment losses on receivables	-	23,905	-	-
Total	6,625,166	3,861,756	156,448	142,774

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Notes to the Financial Statements For the Year Ended 30 June 2022

7 Cash and Cash Equivalents

	Consolidated		CBMA Group Ltd	
	2022	2021	2022	2021
	\$	\$	\$	\$
Cash at bank and in hand	1,219,746	786,526	615,566	584,768
Total cash and cash equivalents	1,219,746	786,526	615,566	584,768

8 Trade and Other Receivables

	Consolidated		CBMA Group Ltd	
	2022	2021	2022	2021
	\$	\$	\$	\$
CURRENT				
Trade receivables	1,395,660	634,837	12,452	6,843
Deposits	205,828	190,000	-	-
	1,601,488	824,837	12,452	6,843

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

9 Inventories

	Consolidated		CBMA Group Ltd	
	2022	2021	2022	2021
	\$	\$	\$	\$
CURRENT				
At cost:				
Inventories	821,305	976,359	-	-
Total inventories	821,305	976,359	-	-

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Notes to the Financial Statements For the Year Ended 30 June 2022

10 Loans and Advances

	Consolidated		CBMA Group Ltd	
	2022	2021	2022	2021
	\$	\$	\$	\$
Loans to group companies	-	-	4,053,352	4,155,537
	-	-	4,053,352	4,155,537

11 Property, plant and equipment

	Consolidated		CBMA Group Ltd	
	2022	2021	2022	2021
	\$	\$	\$	\$
Furniture, fixtures and fittings				
At cost	65,144	60,654	-	-
Accumulated depreciation	(21,241)	(12,503)	-	-
Total furniture, fixtures and fittings	43,903	48,151	-	-
Motor vehicles				
At cost	57,000	57,000	-	-
Accumulated depreciation	(12,273)	(7,525)	-	-
Total motor vehicles	44,727	49,475	-	-
Computer equipment				
At cost	24,528	20,528	-	-
Accumulated depreciation	(14,311)	(7,636)	-	-
Total computer equipment	10,217	12,892	-	-
Leasehold Improvements				
At cost	55,046	55,046	-	-
Accumulated amortisation	(54,018)	(38,398)	-	-
Total leasehold improvements	1,028	16,648	-	-
Low value asset pool				
At cost	28,241	25,300	-	-
Accumulated depreciation	(20,745)	(11,824)	-	-
Total low value asset pool	7,496	13,476	-	-
Total property, plant and equipment	107,371	140,642	-	-

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Notes to the Financial Statements For the Year Ended 30 June 2022

12 Intangible Assets

	Consolidated		CBMA Group Ltd	
	2022	2021	2022	2021
	\$	\$	\$	\$
Intangible assets				
Goodwill				
Cost	3,200,000	3,200,000	-	-
Development costs				
Cost	497,258	392,884	212,872	212,872
Accumulated amortisation and impairment	(361,877)	(218,390)	(185,839)	(126,881)
Net carrying value	135,381	174,494	27,033	85,991
Certifications				
Cost	300,684	271,843	-	-
Accumulated amortisation and impairment	(230,343)	(133,640)	-	-
Net carrying value	70,341	138,203	-	-
Total Intangible assets	3,405,722	3,512,697	27,033	85,991

13 Leases

The Group as a lessee

The Group has a lease over buildings.

Information relating to the leases in place and associated balances and transactions are provided below.

Terms and conditions of leases

Buildings

The Group leases land and buildings for their operating activities. The lease term is 3 years. The lease contains a 3% annual escalation.

CBMA Group Ltd

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Notes to the Financial Statements For the Year Ended 30 June 2022

13 Leases (continued)

Right-of-use assets

Consolidated

Year ended 30 June 2022

Balance at beginning of year

Depreciation charge

Balance at end of year

	Buildings	Total
	\$	\$
	269,758	269,758
	(179,839)	(179,839)
	<u>89,919</u>	<u>89,919</u>

Consolidated

Year ended 30 June 2021

Additions to right-of-use assets

Depreciation charge

Balance at end of year

	Buildings	Total
	\$	\$
	449,597	449,597
	(179,839)	(179,839)
	<u>269,758</u>	<u>269,758</u>

Lease liabilities

Consolidated

CURRENT

Lease liabilities

Total

	2022	2021
	100,067	179,937
	<u>100,067</u>	<u>179,937</u>

Consolidated

NON CURRENT

Lease liabilities

Total

	2022	2021
	192,129	292,196
	<u>192,129</u>	<u>292,196</u>

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Notes to the Financial Statements For the Year Ended 30 June 2022

14 Trade and Other Payables

	Consolidated		CBMA Group Ltd	
	2022	2021	2022	2021
	\$	\$	\$	\$
CURRENT				
Trade payables	1,350,114	762,070	51,536	40,711
GST payable	59,157	40,249	-	-
Sundry payables and accrued expenses	19,997	18,513	-	-
Other payables	15,743	26,835	16,285	-
Total trade and other payables	1,445,011	847,667	67,821	40,711

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

15 Provisions

	Consolidated		CBMA Group Ltd	
	2022	2021	2022	2021
	\$	\$	\$	\$
CURRENT				
Provision for commission	45,141	35,544	-	-
Total provisions	45,141	35,544	-	-

16 Employee Benefits

	Consolidated		CBMA Group Ltd	
	2022	2021	2022	2021
	\$	\$	\$	\$
CURRENT				
- Provision for annual leave	41,458	22,273	-	-
Total employee benefits	41,458	22,273	-	-

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Notes to the Financial Statements For the Year Ended 30 June 2022

17 Issued Capital

	Consolidated		CBMA Group Ltd	
	2022	2021	2022	2021
	\$	\$	\$	\$
2022: 105,739,754 (2021: 105,639,754) Ordinary shares	12,773,676	12,763,669	12,773,676	12,763,669

(a) Ordinary shares

	Consolidated		CBMA Group Ltd	
	2022	2021	2022	2021
	No.	No.	No.	No.
At the beginning of the reporting period	105,639,754	104,889,754	-	104,889,754
Shares issued during the year Capital raising	100,000	750,000	-	750,000
At the end of the reporting period	105,739,754	105,639,754	-	105,639,754

The holders of ordinary shares are entitled to participate in dividends and the proceeds on winding up of the Company. On a show of hands at meetings of the Company, each holder of ordinary shares has one vote in person or by proxy, and upon a poll each share is entitled to one vote.

The Company does not have authorised capital or par value in respect of its shares.

18 Reserves

General reserve

The general reserve records funds set aside for future expansion of the Group.

19 Financial Risk Management

The Group is exposed to a variety of financial risks through its use of financial instruments.

The Group's overall risk management plan seeks to minimise potential adverse effects due to the unpredictability of financial markets.

The most significant financial risks to which the Group is exposed to are described below:

Specific risks

- Liquidity risk
- Credit risk
- Market risk - currency risk, interest rate risk and price risk

Notes to the Financial Statements

For the Year Ended 30 June 2022

19 Financial Risk Management (continued)

19 Financial Risk Management (continued)

Financial instruments used

The principal categories of financial instrument used by the Group are:

- Trade receivables
- Cash at bank
- Trade and other payables
- Lease liabilities

Objectives, policies and processes

The Board of Directors have overall responsibility for the establishment of the Group's financial risk management framework. This includes the development of policies covering specific areas such as foreign exchange risk, interest rate risk, liquidity risk, credit risk and the use of derivatives.

Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities.

The day-to-day risk management is carried out by the Group's finance function under policies and objectives which have been approved by the Board of Directors. The Chief Financial Officer has been delegated the authority for designing and implementing processes which follow the objectives and policies. This includes monitoring the levels of exposure to interest rate and foreign exchange rate risk and assessment of market forecasts for interest rate and foreign exchange movements.

The Board of Directors receives monthly reports which provide details of the effectiveness of the processes and policies in place.

Mitigation strategies for specific risks faced are described below:

Liquidity risk

Liquidity risk arises from the Group's management of working capital and the finance charges and principal repayments on its debt instruments. It is the risk that the Group will encounter difficulty in meeting its financial obligations as they fall due.

The Group's policy is to ensure that it will always have sufficient cash to allow it to meet its liabilities as and when they fall due. The Group maintains cash and marketable securities to meet its liquidity requirements for up to 30-day periods. Funding for long-term liquidity needs is additionally secured by an adequate amount of committed credit facilities and the ability to sell long-term financial assets.

The Group manages its liquidity needs by carefully monitoring scheduled debt servicing payments for long-term financial liabilities as well as cash-outflows due in day-to-day business.

Liquidity needs are monitored in various time bands, on a day-to-day and week-to-week basis, as well as on the basis of a rolling 30-day projection. Long-term liquidity needs for a 180-day and a 360-day period are identified monthly.

At the reporting date, these reports indicate that the Group expected to have sufficient liquid resources to meet its obligations under all reasonably expected circumstances and will not need to draw down any of the financing facilities.

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Notes to the Financial Statements

For the Year Ended 30 June 2022

19 Financial Risk Management (continued)

19 Financial Risk Management (continued)

Liquidity risk (continued)

Financial guarantee liabilities are treated as payable on demand since the Group has no control over the timing of any potential settlement of the liabilities.

The timing of cash flows presented in the table to settle financial liabilities reflects the earliest contractual settlement dates and does not reflect management's expectations that banking facilities will be rolled forward. The amounts disclosed in the table are the undiscounted contracted cash flows and therefore the balances in the table may not equal the balances in the statement of financial position due to the effect of discounting.

Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group.

Credit risk arises from cash and cash equivalents, derivative financial instruments and deposits with banks and financial institutions, as well as credit exposure to wholesale and retail customers, including outstanding receivables and committed transactions.

The credit risk for liquid funds and other short-term financial assets is considered negligible, since the counterparties are reputable banks with high quality external credit ratings.

Trade receivables and contract assets

Trade receivables consist of a large number of customers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

The Group has adopted a policy of only dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults. The risk management committee has established a credit policy under which each new customer is analysed individually for creditworthiness before the Group's standard payment and delivery terms and conditions are offered. The Group review includes external ratings, if they are available, financial statements, credit agency information and industry information. Credit limits are established for each customer and the utilisation of credit limits by customers is regularly monitored by line management. Customers who subsequently fail to meet their credit terms are required to make purchases on a prepayment basis until creditworthiness can be re-established.

The Board receives monthly reports summarising the turnover, trade receivables balance and aging profile of each of the key customers individually and the Group's other customers analysed by industry sector as well as a list of customers currently transacting on a prepayment basis or who have balances in excess of their credit limits.

The Group's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk associated with the industry and country in which the customers operate.

Management considers that all the financial assets that are not impaired for each of the reporting dates under review are of good credit quality, including those that are past due.

The Group has no significant concentration of credit risk with respect to any single counterparty or group of counterparties.

Notes to the Financial Statements

For the Year Ended 30 June 2022

19 Financial Risk Management (continued)

19 Financial Risk Management (continued)

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices.

(i) Price risk

Price risk relates to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices of securities held being available-for-sale or fair value through profit and loss.

Such risk is managed through diversification of investments across industries and geographic locations.

(ii) Foreign exchange risk

Exposure to foreign exchange risk may result in the fair value or future cash flows of a financial instrument fluctuating due to movement in foreign exchange rates of currencies in which the Group holds financial instruments which are other than the AUD functional currency of the Group.

Exposures to currency exchange rates arise from the Group's overseas sales and purchases, which are primarily denominated in [insert currency here] and [insert currency here].

To mitigate the Group's exposure to foreign currency risk, non-Australian Dollar cash flows are monitored and forward exchange contracts are entered into in accordance with the Group's risk management policies. The policy is to hedge between 10% and 100% of forecast foreign currency cash flows

Whilst these forward contracts are economic hedges of the cash flow risk, the Group does not apply hedge accounting to these transactions. The implications of this decision are that unrealised foreign exchange gains and losses are recognised in profit and loss in the period in which they occur.

Generally, the Group's risk management procedures distinguish short-term foreign currency cash flows (due within 6 months) from longer-term cash flows. Where the amounts to be paid and received in a specific currency are expected to largely offset one another, no further hedging activity is undertaken.

Forward exchange contracts are mainly entered into for significant long term foreign currency exposures that are not expected to be offset by other currency transactions.

In order to monitor the effectiveness of this policy, the Board receives a monthly report showing the settlement date of transactions denominated in non-Australian Dollar currencies and expected cash reserves in that currency.

(iii) Interest rate risk

The Group is exposed to interest rate risk as funds are borrowed at floating and fixed rates. Borrowings issued at fixed rates expose the Group to fair value interest rate risk.

The Group's policy is to minimise interest rate cash flow risk exposures on long-term financing. Longer-term borrowings are therefore usually at fixed rates. At the reporting date, the Group is exposed to changes in market interest rates through its bank borrowings, which are subject to variable interest rates.

CBMA Group Ltd

ABN: 34 136 767 630

Notes to the Financial Statements

For the Year Ended 30 June 2022

20 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2022 (30 June 2020: \$nil).

21 Related Parties

(a) Loans to related parties

	2022	2021
	\$	\$
Loans to subsidiary		
Compliant Building Materials Australasia Pty Ltd	<u>4,053,352</u>	<u>4,155,537</u>

22 Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

23 Statutory Information

The registered office and principal place of business of the company is:

CBMA Group Ltd
59 Metrolink Circuit
Campbellfield Victoria 3061

CBMA Group Ltd

ABN: 34 136 767 630

Directors' Declaration

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 4 to 29, are in accordance with the *Corporations Act 2001* and:
 - a. comply with Australian Accounting Standards - Simplified Disclosures; and
 - b. give a true and fair view of the financial position as at 30 June 2022 and of the performance for the year ended on that date of the Company and consolidated group.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director


Director

Dated 22/12/2022

Your cover summary

Below is a summary of your covers for your convenience. For full details of your cover, please refer to the rest of this Policy Schedule.



Life Cover

We generally pay a lump sum to the trustee of your super fund in the event of your death or terminal illness.

Name	Amount insured	Annual premium
Giuseppe De Sensi	\$1,050,000	\$1,740.31



TPD Cover

We generally pay the trustee of your super fund a lump sum if an illness or injury leaves you permanently disabled and unable to work.

Name	Amount insured	Annual premium
Giuseppe De Sensi	\$1,050,000	\$1,560.56

Annual premium:	\$3,497.32
Reduction(s)^: Package	\$196.45
Annual premium after reductions^:	\$3,300.87
Stamp Duty:	\$148.63
Total Annual premium:	\$3,449.50

^All reductions that can be applied to your policy are not guaranteed, and are subject to change. Please refer to your Policy Terms, and the Product Disclosure Statement, for details

Your cover summary

Below is a summary of your covers for your convenience. For full details of your cover, please refer to the rest of this Policy Schedule.



Life Cover

We generally pay a lump sum to the trustee of your super fund in the event of your death or terminal illness.

Name	Amount insured	Annual premium
Haroula De Sensi	\$1,050,000	\$1,312.60



TPD Cover

We generally pay the trustee of your super fund a lump sum if an illness or injury leaves you permanently disabled and unable to work.

Name	Amount insured	Annual premium
Haroula De Sensi	\$1,050,000	\$1,818.98

Annual premium:	\$3,309.24
Reduction(s)^: Package	\$177.66
Annual premium after reductions^:	\$3,131.58

^All reductions that can be applied to your policy are not guaranteed, and are subject to change. Please refer to your Policy Terms, and the Product Disclosure Statement, for details



399ZFAC_5_C4_OPL_111/000301/002194

Macquarie Investment Management Australia Limited

ABN 55 092 552 611

AFS Licence Number 238321

A Member of the Macquarie Group of Companies

50 Martin Place
 Sydney NSW 2000
 AUSTRALIA
 PO Box R1723
 Royal Exchange NSW 1225
 AUSTRALIA

Telephone: 1800 814 523 (Australia)
 (61 2) 8245 4900 (International)
 Facsimile: (61 2) 8232 4730
 Website: macquarie.com



19 September 2022

De Sensi Super Fund Pty Ltd ATF De Sensi Super Fund
 156-158 Yan Yean Road
 PLENTY VIC 3090

STATEMENT

For the period 31/03/2022 to 30/06/2022

Account Name: De Sensi Super Fund Pty Ltd ATF De Sensi Super Fund
Investor Number: 74094

INVESTMENT SUMMARY

Investment Fund Summary as at 30 June 2022	Units	Redemption Price	Value (\$)
Global Infrastructure Trust II Class A	11,077.76	0.0090	99.70
Account Total			\$99.70

Global Infrastructure Trust II Class A (740941638)

Date	Transaction Details	Amount (\$)	Unit Price	Units Transacted	Units Held
31/03/2022	Opening Balance	99.70	0.0090	0.00	11,077.76
30/06/2022	Net Distribution Information	0.50	0.0000	0.00	11,077.76
Total Units Held as at 30 June 2022					11,077.76

End of Document

Macquarie Investment Management Australia Limited

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MACQUARIE

29 September 2022

De Sensi Super Fund Pty Ltd ATF De Sensi Super Fund
156-158 Yan Yean Road
PLENTY VIC 3090

Dear Sir/Madam

2022 TAX RETURN INFORMATION

ATTRIBUTION MANAGED INVESTMENT TRUST MEMBER ANNUAL (AMMA) STATEMENT

Fund name: Global Infrastructure Trust II Class A
Account name: De Sensi Super Fund Pty Ltd ATF De Sensi Super Fund
Investor number: 740941638

Please find attached an AMMA statement for your investment in the Global Infrastructure Trust II Class A for the year ending 30 June 2022.

Yours faithfully

Macquarie Investment Management

This statement does not constitute taxation or any other professional advice. You are strongly advised to seek taxation or other professional advice in relation to your particular tax circumstances and the completion of your tax return.

To the maximum extent permitted by law, no member of the Macquarie Group nor any of their directors, employees or agents accept any liability for any loss arising from the use of this tax statement, its contents or otherwise arising in connection with it.

Macquarie Investment Management Australia Limited is not an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Cwth), and its obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of Macquarie Investment Management Australia Limited.

Macquarie Investment Management Australia Limited

ABN 55 092 552 611

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MACQUARIE

29 September 2022

De Sensi Super Fund Pty Ltd ATF De Sensi Super Fund
156-158 Yan Yean Road
PLENTY VIC 3090

2022 TAX RETURN INFORMATION

ATTRIBUTION MANAGED INVESTMENT TRUST MEMBER ANNUAL (AMMA) STATEMENT

Fund name: Global Infrastructure Trust II Class A
Account name: De Sensi Super Fund Pty Ltd ATF De Sensi Super Fund
Investor number: 740941638

Resident individual unitholder for year ended 30 June 2022.

Part A Your Details

Tax File Number: Provided
Country of Tax Residency at 30 June 2022: Australia
Tax Identification Number (TIN) for country of residence: Not Provided

If any of the above is incorrect, please contact Macquarie Investment Management Client Service on 1800 814 523 (within Australia) or (61 2) 8245 4900 Monday to Friday 8.30am – 5.30pm (Sydney time).

2022 TAX RETURN INFORMATION

Fund name: Global Infrastructure Trust II Class A
Account name: De Sensi Super Fund Pty Ltd ATF De Sensi Super Fund
Investor number: 740941638

Part B Summary of 2022 Tax Return (supplementary section) Items

Tax Return (supplementary section)	<u>Attributable Amount</u>	<u>Label</u>
Non-Primary production income	0.50	13U
Franked distributions from trusts	0.00	13C
Franking credits	0.00	13Q
Total current year capital gains	0.00	18H
Net capital gain	0.00	18A
Assessable foreign source income	0.00	20E
Other net foreign source income	0.00	20M
Foreign income tax offsets	0.00	20O

2022 TAX RETURN INFORMATION

Fund name: Global Infrastructure Trust II Class A
Account name: De Sensi Super Fund Pty Ltd ATF De Sensi Super Fund
Investor number: 740941638

Part C Components of an Attribution

	<u>Attribution</u>	<u>Cash Distribution</u>	<u>Franking Credit and Tax Offset Gross-ups</u>
<u>Australian Income</u>			
Dividends - Unfranked	0.00	0.00	0.00
Interest	0.03	0.03	0.00
Other assessable Australian income	0.47	0.47	0.00
Non-Primary Production income	0.50	0.50	0.00
Franked distributions from trusts	0.00	0.00	0.00
<u>Capital Gains</u>			
Discounted capital gains - NTARP	0.00	0.00	
Capital gains - other - NTARP	0.00	0.00	
Discounted capital gains - TARP	0.00	0.00	
Capital gains - other - TARP	0.00	0.00	
Net capital gain	0.00	0.00	
AMIT CGT gross up amount	0.00		
Other capital gains distribution (non-taxable)		0.00	
Total current year capital gains	0.00	0.00	
<u>Foreign Income</u>			
Foreign income	0.00	0.00	0.00
<u>Other Non-Assessable Amounts</u>			
Net exempt amounts	0.00	0.00	
Non-assessable non-exempt amount	0.00	0.00	
Other non-attributable amounts	0.00	0.00	
Gross cash distribution		0.50	
TFN amount withheld		0.00	
Foreign taxes withheld		0.00	
Other expense		0.00	
Net cash distribution		0.50	
<u>Tax Offsets</u>			
	<u>Amount</u>		
Franking credit tax offset	0.00		
Foreign income tax offset	0.00		
Total tax offsets	0.00		
<u>AMIT Cost Base Adjustments</u>			
AMIT cost base net increase / (reduction)	0.00		

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

End of Document

Financial Year Summary

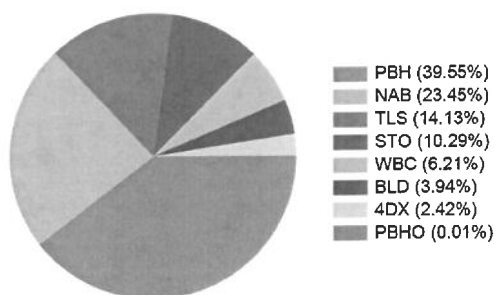
1 JULY 2021 - 30 JUNE 2022

CommSec

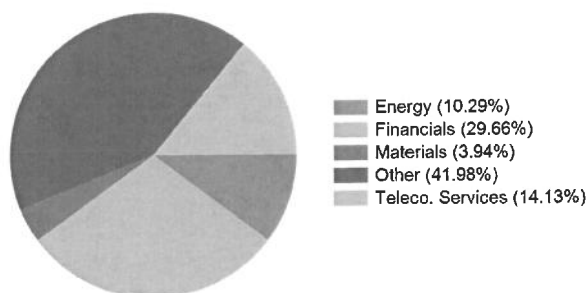
Portfolio Valuation	Account Number	Account Name	Value as at 30 June 2022
Shares	4404439	DE SENSI SUPERANNUATION FUND PTY LTD <DE SENSI SUPER FUND A/C>	\$136,196.87
CDIA	12638380	De Sensi Super Fund	\$131,547.77
TOTAL PORTFOLIO VALUE			\$267,744.64

Allocation as at 30 June 2022

Shares in your portfolio



Sectors in your portfolio



Estimated Interest & Dividends

2021-2022 Financial Year

Est. Franked Dividends	\$3,058.07
Est. Unfranked Dividends	\$211.71
Est. Franking Credits	\$1,310.61
Est. Interest Received from Interest Rate Securities	\$0.00
TOTAL INCOME	\$3,269.78

Fees & Charges

2021-2022 Financial Year

Total Brokerage (inc. GST)	\$49.90
Total Subscriptions (inc. GST)	\$0.00
Other Fees (inc. GST)	\$0.00
TOTAL FEES & CHARGES	\$49.90

Portfolio Valuation

30 JUNE 2022



CommSec

SHARES - 4404439 - HIN 57472588

DE SENSI SUPERANNUATION FUND PTY LTD <DE SENSI SUPER FUND A/C>

Portfolio	Units	Unit Price	Portfolio Value	% of Portfolio
4DX - 4DMEDICAL LIMITED FPO (ORDINARY FULLY PAID)	5,588	\$0.5900	\$3,296.92	1.23%
BLD - BORAL LIMITED. FPO (ORDINARY FULLY PAID)	2,070	\$2.5900	\$5,361.30	2.00%
NAB - NATIONAL AUST. BANK FPO (ORDINARY FULLY PAID)	1,166	\$27.3900	\$31,936.74	11.93%
PBH - POINTSBET HOLDINGS FPO (ORDINARY FULLY PAID)	20,098	\$2.6800	\$53,862.64	20.12%
PBHO - POINTSBET HOLDINGS OPT SEP22 (OPTION EXPIRING 30-SEP-2022)	1,731	\$0.0100	\$17.31	0.01%
STO - SANTOS LTD FPO (ORDINARY FULLY PAID)	1,888	\$7.4200	\$14,008.96	5.23%
TLS - TELSTRA CORPORATION. FPO (ORDINARY FULLY PAID)	5,000	\$3.8500	\$19,250.00	7.19%
WBC - WESTPAC BANKING CORP FPO (ORDINARY FULLY PAID)	434	\$19.5000	\$8,463.00	3.16%
		Sub Total	\$136,196.87	50.87%
Cash Accounts			Portfolio Value	% of Portfolio
CDIA - 06716712638380			\$131,547.77	49.13%
TOTAL			\$267,744.64	100.00%

Transaction Summary

CommSec

1 JULY 2021 - 30 JUNE 2022

DE SENSI SUPERANNUATION FUND PTY LTD
<DE SENSI SUPER FUND A/C>

SHARES - 4404439 - HIN 57472588

Total Buys and Sells	2021 - 2022 Financial Year
Total Buys (inc. Brokerage + GST)	\$1,318.20
Total Sells (inc. Brokerage + GST)	\$10,005.23

OSH - OIL SEARCH LTD FPO 10T (10 TOEA ORDINARY FULLY PAID)

Date	Type	Quantity	Unit Price	Trade Value	Brokerage+GST	GST	CNote	Total Value
13-Aug-2021	Sell	-2,547	\$3.9400	-\$10,035.18	\$29.95	\$2.72	121884244	-\$10,005.23
Sub Total					\$29.95	\$2.72		-\$10,005.23

PBHO - POINTSBET HOLDINGS OPT SEP22 (OPTION EXPIRING 30-SEP-2022)

Date	Type	Quantity	Unit Price	Trade Value	Brokerage+GST	GST	CNote	Total Value
06-Jul-2021	Buy	577	\$2.2500	\$1,298.25	\$19.95	\$1.81	120312154	\$1,318.20
Sub Total					\$19.95	\$1.81		\$1,318.20

Interest & Estimated Dividend Summary

CommSec

1 JULY 2021 - 30 JUNE 2022

SHARES - 4404439 - HIN 57472588

DE SENSI SUPERANNUATION FUND PTY LTD <DE SENSI SUPER FUND A/C>

ESTIMATED DIVIDEND SUMMARY

BLD - BORAL LIMITED. FPO (ORDINARY FULLY PAID)

Ex-div date	Payment Date	Type	Dividend per share	Units	Est. Unfranked Amount	Est. Franked Amount	Est. Total Dividend	Est. Franking Credit
04-Feb-2022	14-Feb-2022	Interim	\$0.0700	2,070	\$144.90	\$0.00	\$144.90	\$0.00
Sub Total					\$144.90	\$0.00	\$144.90	\$0.00

NAB - NATIONAL AUST. BANK FPO (ORDINARY FULLY PAID)

Ex-div date	Payment Date	Type	Dividend per share	Units	Est. Unfranked Amount	Est. Franked Amount	Est. Total Dividend	Est. Franking Credit
15-Nov-2021	15-Dec-2021	Final	\$0.6700	1,139	\$0.00	\$763.13	\$763.13	\$327.06
13-May-2021	02-Jul-2021	Interim	\$0.6000	1,114	\$0.00	\$668.40	\$668.40	\$286.46
Sub Total					\$0.00	\$1,431.53	\$1,431.53	\$613.52

STO - SANTOS LTD FPO (ORDINARY FULLY PAID)

Ex-div date	Payment Date	Type	Dividend per share	Units	Est. Unfranked Amount	Est. Franked Amount	Est. Total Dividend	Est. Franking Credit
21-Feb-2022	24-Mar-2022	Final	\$0.1181	1,888	\$66.81	\$156.14	\$222.95	\$66.92
20-Aug-2021	21-Sep-2021	Interim	\$0.0769	1,888	\$0.00	\$145.26	\$145.26	\$62.25
Sub Total					\$66.81	\$301.40	\$368.21	\$129.17

TLS - TELSTRA CORPORATION. FPO (ORDINARY FULLY PAID)

Ex-div date	Payment Date	Type	Dividend per share	Units	Est. Unfranked Amount	Est. Franked Amount	Est. Total Dividend	Est. Franking Credit
02-Mar-2022	01-Apr-2022	Interim	\$0.0800	5,000	\$0.00	\$400.00	\$400.00	\$171.43
25-Aug-2021	23-Sep-2021	Final	\$0.0800	5,000	\$0.00	\$400.00	\$400.00	\$171.43
Sub Total					\$0.00	\$800.00	\$800.00	\$342.86

WBC - WESTPAC BANKING CORP FPO (ORDINARY FULLY PAID)

Ex-div date	Payment Date	Type	Dividend per share	Units	Est. Unfranked Amount	Est. Franked Amount	Est. Total Dividend	Est. Franking Credit
19-May-2022	24-Jun-2022	Interim	\$0.6100	434	\$0.00	\$264.74	\$264.74	\$113.46
05-Nov-2021	21-Dec-2021	Final	\$0.6000	434	\$0.00	\$260.40	\$260.40	\$111.60
Sub Total					\$0.00	\$525.14	\$525.14	\$225.06
TOTAL					\$211.71	\$3,058.07	\$3,269.78	\$1,310.61

ESTIMATED INTEREST RECEIVED

There are no transactions on this account.

TOTAL **\$0.00**

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13512463: De Sensi Superannuation Fund

Portfolio valuation

As at 30 Jun 2022



Net portfolio value \$120,345.57

Asset	Quantity	Avg unit cost \$	Actual cost \$	Unit price \$	Market value \$	Portfolio weight %	Gain/loss \$	Gain/loss %	Est income (a) \$	Est yield (b) %
Alternative Investments										
RGL1073AU	49,999,9998	1.00	50,000.00	1.3662	68,310.00	56.76%	18,310.00	36.62%	8,705.00	12.74%
RGL8372AU	10,000	1.00	10,000.00	1.3714	13,714.00	11.4%	3,714.00	37.14%	1,844.00	13.45%
Totals			60,000.00		82,024.00	68.16%	22,024.00	36.71%	10,549.00	12.86%
Other										
+FOLKESTONE	3,300	1.00	3,300.00	1.47	4,851.00	4.03%	1,551.00	47%	-	-
Totals			3,300.00		4,851.00	4.03%	1,551.00	47%	-	-
Cash & Equivalents										
+ANZCMA	25,155.57	1.00	25,155.57	1.00	25,155.57	20.9%	-	-	-	-
Totals			25,155.57		25,155.57	20.9%	-	-	-	-
Portfolio totals			88,455.57		112,030.57	93.09%	23,575.00	26.65%	10,549.00	9.42%
Income declared but not paid			8,315.00		8,315.00	6.91%				
Net portfolio totals			96,770.57		120,345.57	100%	23,575.00	26.65%	10,549.00	8.77%

(a) Estimated income
This estimation is based on historical returns and should not be regarded as an accurate indication of future earnings.

(b) Estimated yield percentage
The estimated yield is the estimated income as a percentage of the market value.

13512463: De Sensi Superannuation Fund

Tax summary

01 Jul 2021 to 30 Jun 2022

ESCALA

PARTNERS

Assessable income

Australian income		
Interest	Interest	1.00
	Interest exempt from NRWT	-
	Total interest	1.00
Dividends	Unfranked	-
	Unfranked CFI	-
	Total unfranked	-
	Franked	-
	Franking credits	-
	Total dividends	-
Trust income	Franked distributions	1,538.00
	Franking credits	34.37
	Gross franked distributions	1,572.37
	Other trust income (a)	1,313.13
	Total trust income	2,885.50
		2,886.50
Total Australian income		
Foreign income		
Other	Other foreign source income	116.98
	Total other	116.98
Total foreign income		116.98
Net capital gain (b)		3,570.77
Total assessable income		6,574.25

(a) Share of net income from trusts (excluding gross franked distributions, foreign income, capital gains, and non-assessable amounts). For more details, refer to the 'Trust income' section of the **Income transactions** report.

(b) For more details, refer to the 'Summary of CGT gains/losses' section of the **Realised CGT** report.

Deductions

Investment expenses	Portfolio management fees	-1,534.78
		-1,534.78
Total deductions		-1,534.78

Tax offsets, credits and NCMi

Franking credits		
Trust income	Franking credits	34.37
	Less franking credits denied	-
		34.37
Total franking credits		34.37
Foreign tax (e)		
Total foreign tax		

(a) Foreign tax withheld from or paid in respect of foreign-source income that was derived during the income year. While foreign tax withheld or paid may be taken into account when calculating any entitlement to a foreign income tax offset (FITO), it does not necessarily equate to the FITO entitlement.

13512463: De Sensi Superannuation Fund

Taxation income

01 Jul 2021 to 30 Jun 2022



Income transactions ^(a)

Asset	Tax date	Interest	Unfranked	Franked	Franking entitlement	Franking credits	Other Aust	Gross foreign	Trust cap gains	Non-assess	Gross excl franking credits	Aust Foreign taxes	Foreign taxes withheld	Cash	DRP	To be received	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Trust income																	
Charter Hall Direct Wollert Fund																	
+FOLKESTONE	30/06/2022	-	-	1,500.00	-	-	-	-	-	-	1,500.00	-	-	-	-	1,500.00	
+FOLKESTONE totals																	
Regal Emerging Companies Fund II																	
RGL1073AU	30/06/2022	5.21	231.80	36.33	29.56	29.56	1,032.26	112.36	5,192.04	-	6,610.00	-	-	-	-	6,610.00	
RGL1073AU totals																	
REGAL EMERGING COMPANIES OPPORTS GEN																	
RGL8372AU	30/06/2022	0.13	21.40	1.67	4.81	4.81	22.33	4.62	154.85	-	205.00	-	-	-	-	205.00	
RGL8372AU totals																	
Totals		5.34	253.20	1,538.00	34.37	34.37	1,054.59	116.98	5,346.89	-	8,315.00	-	-	-	-	8,315.00	
Interest																	
ANZ CASH ACCOUNT																	
+ANZCMA	02/06/2022	1.00	-	-	-	-	-	-	-	-	1.00	-	-	1.00	-	-	
+ANZCMA totals																	
Totals		1.00	-	-	-	-	-	-	-	-	1.00	-	-	1.00	-	-	
Income transaction totals		6.34	253.20	1,538.00	34.37	34.37	1,054.59	116.98	5,346.89	-	8,316.00	-	-	1.00	-	8,315.00	

(a) The income transactions disclosed in this report are recognised on a tax-derivation basis. For more details about each column, refer to the corresponding sub-section under the income - additional information section.

Non-CGT gains/losses

There were no non-CGT gains/losses within the period.

13512463: De Sensi Superannuation Fund Taxation income

01 Jul 2021 to 30 Jun 2022

Income transactions - additional information

Asset	Tax date	Interest ^(a) \$	Interest exempt from NRWT ^(b) \$	Interest total \$
ANZ CASH ACCOUNT				
+ANZCMA	02/06/2022	1.00	-	1.00
+ANZCMA totals		1.00	-	1.00
Regal Emerging Companies Fund II				
RGL1073AU	30/06/2022	5.21	-	5.21
RGL1073AU totals		5.21	-	5.21
REGAL EMERGING COMPANIES OPPORTS GEN				
RGL8372AU	30/06/2022	0.13	-	0.13
RGL8372AU totals		0.13	-	0.13
Totals		6.34		6.34

(a) The amount of interest that is subject to non-resident withholding tax (NRWT).

(b) The amount of interest that is not subject to non-resident withholding tax (NRWT).

Trust capital gains ^(a)		Discount method ^(b)		Indexation method ^(c)		Other method ^(d)		Trust	Taxable		
Asset	Tax date	Non- assessable gains ^(e) \$	NTAP net of foreign tax ^(g) \$	TAP ^(f) \$	NTAP foreign tax ^(h) \$	NTAP net of foreign tax ^(a) \$	TAP ^(f) \$	NTAP foreign tax ^(h) \$	NTAP foreign tax ^(h) \$	capital gains total \$	foreign capital gains ^(f) \$
RGL1073AU	30/06/2022	2,595.74	2,595.74	-	-	-	-	-	-	5,192.04	-
RGL1073AU totals		2,595.74	2,595.74	-	-	-	-	-	-	5,192.04	-
RGL8372AU	30/06/2022	68.44	68.43	-	-	-	-	17.98	-	154.85	-
RGL8372AU totals		68.44	68.43	-	-	-	-	17.98	-	154.85	-
Totals		2,664.18	2,664.17					18.54		5,346.89	

(a) Trust capital gains: For attribution managed investment trusts (AMITs), these are the trust capital gains attributed to members. For non-AMITs, these are the present entitlements to the net trust income comprised of net capital gains and CGT concession amounts.

(b) Discount method: Capital gains made by the trust in respect of CGT assets that were held for at least twelve months at the time of the CGT event that gave rise to the capital gain, and in respect of which the trust has not chosen to use the indexation method (if applicable) to calculate the capital gain. The sum of the discount method components equals the capital gains after having applied a CGT discount of 50%.

13512463: De Sensi Superannuation Fund

Taxation income

01 Jul 2021 to 30 Jun 2022



Income transactions - additional information continued

(c) Indexation method: Capital gains made by the trust in respect of CGT assets that were acquired prior to 11:45 a.m. (by legal time in the Australian Capital Territory) on 21 September 1999 (and that had been held for at least twelve months at the time of the CGT event that gave rise to the capital gain), and in respect of which the trust has chosen to use the indexation method to calculate the capital gain.

(d) Other method: Capital gains made by the trust in respect of CGT assets that were held for less than twelve months at the time of the CGT event that gave rise to the capital gain.

(e) Non-assessable gains: For attribution managed investment trusts (AMITs), members are to be treated as having included (in their attributed amount) a capital gain of double the trust discount capital gain; thus, the non-assessable amount for AMITs is the additional member amount required to double the trust discount capital gain (referred to as the 'AMIT CGT gross up amount', this amount is equal to the sum of the discount method components). For non-AMITs, the non-assessable amount is the CGT concession amount (as calculated under sub-section 104-71(4) ITAA 1997).

(f) TAP: Capital gains made by the trust in respect of CGT assets that were taxable Australian property (TAP). For capital gains calculated using the discount method, this is the capital gain after having applied a CGT discount of 50%.

(g) NTAP net of foreign tax: Capital gains made by the trust in respect of CGT assets that were not taxable Australian property (NTAP), less any NTAP foreign tax. For capital gains calculated using the discount method, this is the capital gain after first having applied a CGT discount of 50%, and then subtracting any NTAP foreign tax.

(h) NTAP foreign tax: Foreign tax paid by the trust in respect of capital gains made by the trust in respect of foreign CGT assets.

(i) Taxable foreign capital gains: The grossed-up value of capital gains from foreign CGT assets. This amount is for information purposes only, as foreign capital gains are already reflected in the combined value of 'NTAP net of foreign tax' and 'NTAP foreign tax' amounts. This 'Taxable foreign capital gains' amount may be useful for the purpose of determining the extent to which the combined value of 'NTAP net of foreign tax' and 'NTAP foreign tax' amounts has been derived from a foreign source, and, accordingly, the extent to which any NTAP foreign tax amounts count towards the calculation of the portfolio holder's entitlement, if any, to a foreign income tax offset (FITO).

Capital Withholding tax

Asset	Transaction Date	Capital withholding tax
Totals		-

Gross foreign income

Tax date	Attributed CFC income ^(a)	Foreign income net of tax ^(b)	Foreign tax	Aust franking credits from NZ co	Gross foreign income total	Asset currency (if not AUD)	Asset currency amount	NZ franking credits from NZ co
30/06/2022	\$ -	\$ 112.36	\$ -	-	\$ 112.36	-	-	-
RGL1073AU totals	-	112.36	-	-	112.36	-	-	-
30/06/2022	-	4.62	-	-	4.62	-	-	-
RGL8372AU totals	-	4.62	-	-	4.62	-	-	-
Totals	-	116.98	-	-	116.98	-	-	-

(a) The attributable income of a controlled foreign company (CFC).

(b) Foreign-source assessable income (other than attributed CFC income and distributed capital gains in respect of foreign CGT assets), less foreign tax.

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13512463: De Sensi Superannuation Fund

Taxation income

01 Jul 2021 to 30 Jun 2022

Income transactions - additional information continued

Income accrued in previous period

Asset	Tax date	Payment date	Total income	Cash	DRP	Tax withheld	Franking credits	Foreign income tax offsets
RGL1073AU	30/06/2021	24/08/2021	8,705.00	8,705.00	-	-	22.68	373.91
RGL8372AU	30/06/2021	02/08/2021	1,844.00	1,844.00	-	-	10.62	-
Totals			10,549.00	10,549.00	-	-	33.30	373.91

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There were no amounts recorded in this period.

Income summary ^(a)

Income transactions	Interest	Unfranked	Franked	Franking credits	Other Aust	Gross foreign	Trust cap gains	Non-assess	Gross excl franking credits	Aust Foreign taxes	Expenses taxes withheld	Cash	DRP	To be received
Trust income	5.34	253.20	1,538.00	34.37	1,054.59	116.98	5,346.89	-	8,315.00	-	-	-	-	8,315.00
Interest	1.00	-	-	-	-	-	-	-	1.00	-	-	1.00	-	-
Totals	6.34	253.20	1,538.00	34.37	1,054.59	116.98	5,346.89	-	8,316.00	-	-	1.00	-	8,315.00
Totals for all income	6.34	253.20	1,538.00	34.37	1,054.59	116.98	5,346.89	-	8,316.00	-	-	1.00	-	8,315.00

(a) The income disclosed in this report is recognised on a tax-derivation basis. For more details, refer to the corresponding section of the Income transactions report.

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13512463: De Sensi Superannuation Fund Realised CGT

01 Jul 2021 to 30 Jun 2022



Disposals of CGT assets

Asset	Tax date	Purchase date	Sale date	Sale quantity	Sale price	Actual cost	Adjusted cost ^(a)	Indexed cost	Sale proceeds	Gross gain	Capital gain using the different calculation methods				CGT exempt gain/loss	
											Discounted gain	Indexed gain	Other gain	CGT gain ^(c)		
Charter Hall Direct Wollert Fund																
+FOLKESTONE	28/04/2017	28/04/2017	06/09/2021	4,500	4,500.00	4,500.00	4,500.00	NA	4,500.00	-	NA	NA	NA	-	NA	NA
+FOLKESTONE totals				4,500	4,500.00	4,500.00	4,500.00	NA	4,500.00	-	NA	NA	NA	-	NA	NA
Disposals of CGT asset totals					4,500.00	4,500.00	4,500.00	NA	4,500.00	-	NA	NA	NA	-	NA	NA

(a) Variances between Adjusted cost and Actual cost

Where the 'Sale proceeds' in respect of the CGT parcel are equal to or less than its reduced cost base, its reduced cost base is disclosed as the adjusted cost; otherwise, its cost base is disclosed as the adjusted cost. For more details, refer to the 'Adjusted cost' subsection in this report.

(b) Gains calculated using discounted method

The capital gain calculated using the discount method, after having applied the 33.33% CGT discount rate appropriate to the tax entity type of this portfolio.

(c) CGT gain calculation method

The CGT gain is calculated based on what is optimal for the disposal method selected. In some cases the indexed gain is used to optimise the use of losses.

The CGT gain calculated from a less than optimal method is shown in italics for information purposes only and is excluded from the totals for the portfolio. NA is shown if a calculation method is not applicable.

Trust CGT distributions

Asset	Tax date	Gross gain ^(a)	Discounted gain ^{(a)(b)}	Indexed gain ^(a)	Other gain ^(a)	CGT gain/loss	Pre-CGT gain/loss
Regal Emerging Companies Fund II							
RGL1073AU	30/06/2022	5,191.48	3,460.99	-	-	3,460.99	-
	30/06/2022	0.56	-	-	0.56	0.56	-
RGL1073AU totals		5,192.04	3,460.99	-	0.56	3,461.55	-
REGAL EMERGING COMPANIES OPPORTS GEN							
RGL8372AU	30/06/2022	136.86	91.24	-	-	91.24	-
	30/06/2022	17.98	-	-	17.98	17.98	-
RGL8372AU totals		154.84	91.24	-	17.98	109.22	-
Trust CGT distribution totals		5,346.88	3,552.23	-	18.54	3,570.77	-

(a) These amounts include distributed capital gain tax credits. Refer to the Taxable income section for a detailed breakdown.

(b) A discount of 33.33% has been applied as determined by the portfolio's tax type.

13512463: De Sensi Superannuation Fund Realised CGT

01 Jul 2021 to 30 Jun 2022



Summary of CGT gains/losses

	Total	Discounted	Indexed	Other
	\$	\$	\$	\$
Losses available to offset				
Carried forward from prior years	-			
Current year losses	-			
Total				
CGT gains				
Disposals of CGT assets	-			
Trust CGT distributions	5,346.88	5,328.34	-	18.54
CGT gain before losses applied	5,346.88	5,328.34	-	18.54
Losses applied	-			
CGT gain after losses applied	5,346.88	5,328.34	-	18.54
Discount applied ^(a)	-1,776.11	-1,776.11	NA	NA
Net capital gain	3,570.77	3,552.23	-	18.54

(a) The 'CGT gain after losses applied' amount multiplied by a 33.33% CGT discount rate appropriate to the tax entity type of the portfolio.

13512463: De Sensi Superannuation Fund Unrealised

As at 30 Jun 2022



Unrealised CGT gains/losses

Asset	Tax date	Purchase date	Quantity	Actual cost	Adjusted cost ^(a)	Indexed cost	Market value	Gross gain	Discounted gain ^(b)	Capital gain using the different calculation methods				CGT exempt gain/loss	
										Indexed gain	Other gain	CGT gain ^(c)	CGT loss		
Charter Hall Direct Willert Fund															
+FOLKESTONE	28/04/2017	28/04/2017	3,300	3,300.00	3,300.00	NA	4,851.00	1,551.00	1,034.00	NA	NA	1,034.00	NA	NA	NA
+FOLKESTONE totals			3,300	3,300.00	3,300.00	NA	4,851.00	1,551.00	1,034.00	NA	NA	1,034.00	NA	NA	NA
Regal Emerging Companies Fund II															
RGL1073AU	03/04/2018	03/04/2018	49,999.9998	50,000.00	50,000.00	NA	68,310.00	18,310.00	12,206.67	NA	NA	12,206.67	NA	NA	NA
RGL1073AU totals			49,999.9998	50,000.00	50,000.00	NA	68,310.00	18,310.00	12,206.67	NA	NA	12,206.67	NA	NA	NA
REGAL EMERGING COMPANIES OPPORTS GEN															
RGL8372AU	10/08/2020	10/08/2020	10,000	10,000.00	10,000.00	NA	13,714.00	3,714.00	2,476.00	NA	NA	2,476.00	NA	NA	NA
RGL8372AU totals			10,000	10,000.00	10,000.00	NA	13,714.00	3,714.00	2,476.00	NA	NA	2,476.00	NA	NA	NA
Totals				63,300.00	63,300.00	NA	86,875.00	23,575.00	15,716.67	NA	NA	15,716.67	NA	NA	NA

(a) Variances between Adjusted cost and Actual cost

Where the 'Market value' in respect of the CGT parcel is equal to or less than its reduced cost base, its reduced cost base is disclosed as the adjusted cost; otherwise, its cost base is disclosed as the adjusted cost. For more details, refer to the 'Adjusted cost' section of the Unrealised report.

(b) Gains calculated using discounted method

The unrealised 'CGT gain' calculated using the discount method, after having applied the 33.33% CGT discount rate appropriate to the tax entity type of this portfolio.

(c) CGT gain calculation method

The CGT gain is based on what is optimal for the disposal method selected.

The CGT gain calculated from a less than optimal method is shown in italics for information purposes only and is excluded from the totals for the portfolio. NA is shown if a calculation method is not applicable.

(d) Unrealised CGT gain or CGT loss

The unrealised CGT gain or CGT loss is the difference between the adjusted cost and the market value at the date requested. For short options, the unrealised CGT gain or CGT loss is the market value of the option at the date requested. (The option premium received is shown as a realised CGT gain in the 'Realised CGT' section.) CGT gains or CGT losses are not comparable with performance gains/losses, which are based on changes in value for a performance period.

Adjusted cost

Asset	Market value	Purchase date	Tax date	Quantity	Actual cost ^(b)	Tax deferred ^(c)	Tax free ^(d)	Adjustments			Adjusted cost ^(e)					
								AMIT cost base net amount - excess ^(e)	AMIT cost base net amount - shortfall ^(f)	Reduced cost base ^(h)						
Totals																

(a) Where the 'Market value' of the CGT parcel is equal to or less than its reduced cost base, its reduced cost base is disclosed as the adjusted cost in the 'Unrealised CGT gains/losses' section of the Unrealised report; otherwise, its cost base is disclosed as the adjusted cost in the 'Unrealised CGT gains/losses' section of the Unrealised report.

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13512463: De Sensi Superannuation Fund

Unrealised

As at 30 Jun 2022

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PARTNERS

- (b) The actual cost of the CGT parcel is its purchase cost, adjusted for all CGT events (other than CGT events E4 and E10) that have happened to it. For more details, refer to the **Transaction history** report. For details specific to CGT event E4, refer to footnotes (c) and (d). For details specific to CGT event E10, refer to footnotes (e) and (f).
- (c) In respect of the income entitlements of a fixed trust that was not an attribution managed investment trust (a non-AMIT) at the time of the entitlement, the tax-deferred amount is the cumulative value of tax-deferred amounts (being the non-assessable part of the income entitlements, excluding all amounts calculated under section 104-71 ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's cost base. CGT event E4 requires that both the cost base and reduced cost base of the CGT parcel be reduced by this amount.
- (d) In respect of the income entitlements of a fixed trust that was not an attribution managed investment trust (a non-AMIT) at the time of the entitlement, the tax-free amount is the cumulative value of tax-free amounts (being the non-assessable part of the income entitlements as calculated under subsection 104-71(3) ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's reduced cost base. CGT event E4 requires that the reduced cost base of the CGT parcel be reduced by this amount.
- (e) In respect of the income entitlements of an attribution managed investment trust (AMIT), the AMIT cost base net amount - excess amount is the cumulative value of excess amounts (as calculated under paragraph 104-107C(a) ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's cost base. CGT event E10 requires that both the cost base and reduced cost base of the CGT parcel be reduced by this amount.
- (f) In respect of the income entitlements of an attribution managed investment trust (AMIT), the AMIT cost base net amount - shortfall amount is the cumulative value of shortfall amounts (as calculated under paragraph 104-107C(b) ITAA 1997) in respect of the CGT parcel. CGT event E10 requires that both the cost base and reduced cost base of the CGT parcel be increased by this amount.
- (g) The cost base equals the actual cost, adjusted for amounts relating to: tax deferred; AMIT cost base net amount - excess; and AMIT cost base net amount - shortfall.
- (h) The reduced cost base equals the actual cost, adjusted for amounts relating to: tax deferred; tax free; AMIT cost base net amount - excess; and AMIT cost base net amount - shortfall.

Unrealised non-CGT gains/losses

There were no unrealised non-CGT gains/losses as at 30 Jun 2022.

13512463: De Sensi Superannuation Fund Expenses

01 Jul 2021 to 30 Jun 2022



Expenses

Expense type	Tax date	Total incl GST \$	GST \$	Pre-ECPI deductible %	Pre-ECPI deductible \$	Pre-ECPI non-deductible \$	Narration
Investment expenses							
Portfolio management fees							
	9/07/2021	24.34 (a)	2.21	100%	24.34	-	Escala: Ongoing Adviser Fee - April 21 - June 21
	9/07/2021	330.03 (a)	30.00	100%	330.03	-	Escala: Ongoing Adviser Fee - April 21 - June 21
	8/10/2021	318.97 (a)	29.00	100%	318.97	-	Escala: Ongoing Adviser Fees - July - September 21
	8/10/2021	50.33 (a)	4.58	100%	50.33	-	Escala: Ongoing Adviser Fees - July - September 21
	13/01/2022	344.71 (a)	31.34	100%	344.71	-	Escala: Ongoing Adviser Fee - Oct 21 to Dec 21
	13/01/2022	75.05 (a)	6.82	100%	75.05	-	Escala: Ongoing Adviser Fee - Oct 21 to Dec 21
	8/04/2022	73.93 (a)	6.72	100%	73.93	-	Escala: Ongoing Adviser Fees - Jan 22 to March 22
	8/04/2022	317.42 (a)	28.86	100%	317.42	-	Escala: Ongoing Adviser Fees - Jan 22 to March 22
Totals		1,534.78	139.53		1,534.78	-	
Investment expenses totals		1,534.78	139.53		1,534.78	-	
Total expenses		1,534.78	139.53		1,534.78	-	

(a) These expenses were paid from a cash book within the portfolio. All other expenses were paid from an external bank account.

The total expenses amount for taxation purposes may be different from the total expenses amount displayed in performance reports. Performance is reported on an accrual basis and therefore includes expenses with an effective date within the specified period.

\$

13512463: De Sensi Superannuation Fund

Cash transactions

01 Jul 2021 to 30 Jun 2022

ANZ CASH ACCOUNT

Date	Transaction	Narration	Withdrawal	Deposit	Balance
			\$	\$	\$
01/07/2021	Opening Balance				11,640.35
09/07/2021	Portfolio Fee	Escala: Ongoing Adviser Fee - April 21 - June 21	-24.34	-	11,616.01
09/07/2021	Portfolio Fee	Escala: Ongoing Adviser Fee - April 21 - June 21	-330.03	-	11,285.98
02/08/2021	Income	* RGL18372AU Dividend/Distribution	-	1,844.00	13,129.98
24/08/2021	Income	* RGL1073AU Dividend/Distribution	-	8,705.00	21,834.98
06/09/2021	Stock Sell	* +FOLKESTONE - SELL	-	4,500.00	26,334.98
08/10/2021	Portfolio Fee	Escala: Ongoing Adviser Fees - July - September 21	-318.97	-	26,016.01
08/10/2021	Portfolio Fee	Escala: Ongoing Adviser Fees - July - September 21	-50.33	-	25,965.68
13/01/2022	Portfolio Fee	Escala: Ongoing Adviser Fee - Oct 21 to Dec 21	-344.71	-	25,620.97
13/01/2022	Portfolio Fee	Escala: Ongoing Adviser Fee - Oct 21 to Dec 21	-75.05	-	25,545.92
08/04/2022	Portfolio Fee	Escala: Ongoing Adviser Fees - Jan 22 to March 22	-317.42	-	25,228.50
08/04/2022	Portfolio Fee	Escala: Ongoing Adviser Fees - Jan 22 to March 22	-73.93	-	25,154.57
02/06/2022	Interest Receipt	Interest From 03/05/2022 TO 01/06/2022	-	1.00	25,155.57
ANZ CASH ACCOUNT summary			Opening balance	Deposits	Closing balance
			\$ 11,640.35	\$ 15,050.00	\$ 25,155.57

13512463: De Sensi Superannuation Fund Transaction history

01 Jul 2021 to 30 Jun 2022

Transactions

Asset	Type	Transaction date	Settlement date	Quantity	Net amount \$	Average price \$	Disposal method	Narration	Brokerage \$	GST \$
Charter Hall Direct Wollert Fund	Sell	6/09/2021	6/09/2021	-4,500	-4,500.00	1.00	Minimise	Return of Capital	-	-

Summary of transactions

	Net amount \$	Brokerage \$	GST \$	GST claimable \$	Unsettled as at 30 Jun 2022 \$
Acquisitions	-	-	-	-	-
Disposals	-4,500.00	-	-	-	-

Turnover

Average portfolio value from 01/07/21 to 30/06/22: 135,219.86

% Turnover: -

Turnover: The lesser of Acquisitions or Disposals

% Turnover: Turnover divided by the Average portfolio value

13512463: De Sensi Superannuation Fund

Income declared but not paid

As at 30 Jun 2022



Income transactions declared but not paid

Asset	Ex-date	Tax date	Payment date	Income to be paid \$	Tax withheld \$	Franking credits \$	Foreign tax \$
Trust income							
Charter Hall Direct Wollert Fund							
+FOLKESTONE	30/06/2022	30/06/2022	15/07/2022	1,500.00	-	-	-
+FOLKESTONE totals				1,500.00	-	-	-
Regal Emerging Companies Fund II							
RGL1073AU	30/06/2022	30/06/2022	1/09/2022	6,610.00	-	29.56	-
RGL1073AU totals				6,610.00	-	29.56	-
REGAL EMERGING COMPANIES OPPORTS GEN							
RGL8372AU	30/06/2022	30/06/2022	4/08/2022	205.00	-	4.81	-
RGL8372AU totals				205.00	-	4.81	-
Totals				8,315.00	-	34.37	-
Total declared but not paid				8,315.00	-	34.37	-

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September 2022

Dear Investor,

Please visit the [Preamium website](#) under the Annual Reports section of the Powerwrap Disclosure Documentation to view a copy of the following letters from the auditors of the Powerwrap managed investment Scheme:

- **Independent Reasonable Assurance Report to the Directors of Powerwrap Limited – FY22**
- **Independent Auditor's Review Report to the Directors of Powerwrap Limited – FY22**

These letters will be available from late September and can be found under the Annual Reports Disclosure Documentation section of the Resources page: <https://www.powerwrap.com.au/resources/>

Regards,



Anna Itsiopoulos
Chief Operating Officer



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DE SENSI SUPERANNUATION FUND PTY LTD AND
 DE SENSI SUPER FUND
 156 YAN YEAN RD
 PLENTY VIC 3090

Account Number 06 7167 12638380

Statement Period 12 Jun 2022 - 11 Jul 2022

Closing Balance \$131,549.37 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)

Direct Investment Account

If this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

The Commonwealth Direct Investment Account is the preferred cash account for CommSec investors. You will receive discounted brokerage when you link your CDIA to a CommSec Trading Account, and enjoy the convenience of managing your funds through NetBank and the CommBank app.

Name: DE SENSI SUPERANNUATION FUND PTY LTD I
 TF DE SENSI SUPER FUND

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

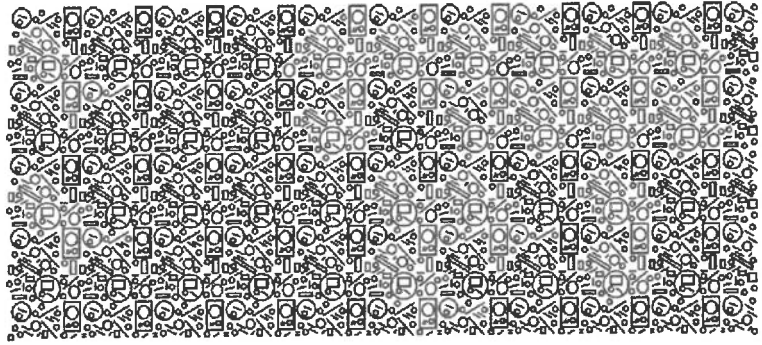
Date	Transaction	Debit	Credit	Balance
12 Jun	2022 OPENING BALANCE			\$38,673.81 CR
14 Jun	Direct Credit 421520 JJD PROPERTIES P Ausco Distribution		2,060.00	\$40,733.81 CR
14 Jun	Direct Credit 421520 JJD PROPERTIES P Ausco Distribution		2,060.00	\$42,793.81 CR
20 Jun	Transfer to xx3607 NetBank Haroula OnePath Li	3,131.58		\$39,662.23 CR
20 Jun	Transfer to xx3607 NetBank GiuseppeOnePath Li	3,449.50		\$36,212.73 CR
21 Jun	Direct Credit 361578 QUICKSUPER QUICKSPR3233545696		486.92	\$36,699.65 CR
21 Jun	Transfer From RPM AUTOPARTS PTY LTD CREDIT TO ACCOUNT		2,291.69	\$38,991.34 CR
24 Jun	Direct Credit 250556 WBC DIVIDEND 001277901340		264.74	\$39,256.08 CR
27 Jun	Transfer from NetBank Haroula Super Cont		90,000.00	\$129,256.08 CR
27 Jun	Transfer From RPM AUTOPARTS PTY LTD CREDIT TO ACCOUNT		2,291.69	\$131,547.77 CR

*# 542.796.1.1 ZZ258R3 0303 SL.R3.S952.D192.O.V06.00.35

30

Account Number

06 7167 12638380



Date	Transaction	Debit	Credit	Balance			
01 Jul	Credit Interest		1.60	\$131,549.37 CR			
11 Jul 2022	CLOSING BALANCE			\$131,549.37 CR			
	Opening balance	-	Total debits	+	Total credits	=	Closing balance
	\$38,673.81 CR		\$6,581.08		\$99,456.64		\$131,549.37 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
11 Jul	Less than \$10,000.00	0.00%
	\$10,000.00 - \$19,999.99	0.05%
	\$20,000.00 - \$49,999.99	0.05%
	\$50,000.00 - \$99,999.99	0.05%
	\$100,000.00 - \$249,999.99	0.10%
	\$250,000.00 - \$499,999.99	0.15%
	\$500,000.00 and over	0.35%

Note. Interest rates are effective as at the date shown but are subject to change.

Important Information:

We try to get things right the first time – but if we don’t, we’ll do what we can to fix it.
 You can fix most problems simply by contacting us.
 Write to: CBA Group Customer Relations, Reply Paid 41, Sydney NSW 2001
 Tell us online: commbank.com.au/support/compliments-and-complaints.html
 Call: 1800 805 605 (free call)

You can also contact the Australian Financial Complaints Authority, AFCA, an independent external dispute resolution body approved by ASIC - time limits may apply, visit AFCA, afca.org.au, website for more information.
 Write to: Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001
 Email: info@afca.org.au
 Call: 1800 931 678, free call Monday to Friday 9am– 5pm, AEST


CDIA Super Shares 067-167 1263 8380

Available	\$121,345.68
Pending	\$0.00
Balance	\$121,345.68

Pay or transfer

Showing 61 results

Pending transactions not included in the search

Date	Description	Debit	Credit	Balance
Mon 27 Jun 2022	Transfer From RPM AUTOPARTS PTY LTD CREDIT TO ACCOUNT		+\$2,291.69	\$131,547.77
Mon 27 Jun 2022	Transfer from NetBank Haroula Super Cont		+\$90,000.00	\$129,256.08
Fri 24 Jun 2022	Direct Credit 250556 WBC DIVDEND 001277901340		+\$264.74	\$39,256.08
Tue 21 Jun 2022	Transfer From RPM AUTOPARTS PTY LTD CREDIT TO ACCOUNT		+\$2,291.69	\$38,991.34
Tue 21 Jun 2022	Direct Credit 361578 QUICKSUPER QUICKSPR3233545696		+\$486.92	\$36,699.65
Mon 20 Jun 2022	Transfer to xx3607 NetBank GiuseppeOnePath Li	-\$3,449.50		\$36,212.73
Mon 20 Jun 2022	Transfer to xx3607 NetBank Haroula OnePath Li	-\$3,131.58		\$39,662.23
Tue 14 Jun 2022	Direct Credit 421520 JJD PROPERTIES P Ausco Distribution		+\$2,060.00	\$42,793.81
Tue 14 Jun 2022	Direct Credit 421520 JJD PROPERTIES P Ausco Distribution		+\$2,060.00	\$40,733.81
Wed 01 Jun 2022	Direct Credit 361578 QUICKSUPER QUICKSPR3219161987		+\$374.44	\$38,673.81
Mon 30 May 2022	Direct Credit 333732 RPM AUTOPART SUPER APR22		+\$2,291.69	\$38,299.37
Thu 28 Apr 2022	Direct Credit 333732 RPM AUTOPART SUPER MARCH2022		+\$2,291.69	\$36,007.68
Thu 28 Apr 2022	TAX OFFICE PAYMENTS NetBank BPAY 75556 867329336041960 BAS Jan Mar 2022	-\$3,143.00		\$33,715.99
Thu 21 Apr 2022	Direct Credit 361578 QUICKSUPER QUICKSPR3190149285		+\$634.54	\$36,858.99
Fri 01 Apr 2022	Direct Credit 088147 TLS ITM DIV 001274716277		+\$400.00	\$36,224.45
Fri 25 Mar 2022	Direct Credit 361578 QUICKSUPER QUICKSPR3172353767		+\$529.96	\$35,824.45
Thu 24 Mar 2022	Direct Credit 333732 RPM AUTOPART SUPER FEB 2022		+\$1,166.69	\$35,294.49
Thu 24 Mar 2022	Direct Credit 458106 SANTOS DIVIDEND AUF22/00887308		+\$192.38	\$34,127.80
Mon 21 Mar 2022	Direct Credit 421520 JJD PROPERTIES P Ausco Distribution		+\$2,060.00	\$33,935.42
Mon 21 Mar 2022	Direct Credit 421520 JJD PROPERTIES P Ausco Distribution		+\$2,060.00	\$31,875.42

Date	Description	Debit	Credit	Balance
Tue 15 Mar 2022	Direct Credit 333732 RPM AUTOPART RPM Monthly Super		+\$1,125.00	\$29,815.42
Mon 28 Feb 2022	Transfer to CBA A/c NetBank inv 013051	-\$165.00		\$28,690.42
Mon 28 Feb 2022	ASIC NetBank BPAY 17301 2291489000383 ASIC fee	-\$56.00		\$28,855.42
Mon 28 Feb 2022	TAX OFFICE PAYMENTS NetBank BPAY 75556 867329336041960 BAS Oct Dec 21	-\$3,143.00		\$28,911.42
Tue 22 Feb 2022	Direct Credit 361578 QUICKSUPER QUICKSPR3149997315		+\$476.12	\$32,054.42
Thu 17 Feb 2022	Direct Credit 333732 RPM AUTOPART RPM Monthly Super		+\$2,291.69	\$31,578.30
Thu 17 Feb 2022	Direct Credit 333732 RPM AUTOPART RPM Monthly Super		+\$2,291.69	\$29,286.61
Mon 14 Feb 2022	Direct Credit 180085 BLD CAP RTN 001271401607		+\$5,485.50	\$26,994.92
Mon 14 Feb 2022	Direct Credit 180085 BLD DIV 001271349795		+\$77.90	\$21,509.42
Tue 08 Feb 2022	Direct Credit 421520 JJD PROPERTIES P Ausco Distribution		+\$2,060.00	\$21,431.52
Thu 03 Feb 2022	Direct Credit 421520 JJD PROPERTIES P Ausco Distribution		+\$2,060.00	\$19,371.52
Mon 31 Jan 2022	Direct Credit 361578 QUICKSUPER QUICKSPR3134282723		+\$293.58	\$17,311.52
Thu 06 Jan 2022	Direct Credit 361578 QUICKSUPER QUICKSPR3119007468		+\$167.59	\$17,017.94
Thu 06 Jan 2022	Direct Credit 361578 QUICKSUPER QUICKSPR3119007469		+\$215.07	\$16,850.35
Tue 21 Dec 2021	Direct Credit 250556 WBC DIVIDEND 001269244022		+\$260.40	\$16,635.28
Thu 18 Nov 2021	Direct Credit 421520 JJD PROPERTIES P Ausco Distribution		+\$2,060.00	\$16,374.88
Mon 15 Nov 2021	Direct Credit 333732 RPM AUTOPART RPM Super Oct Nov		+\$2,333.38	\$14,314.88
Mon 15 Nov 2021	Direct Credit 333732 RPM AUTOPART RPM Monthly Super		+\$1,125.00	\$11,981.50
Thu 04 Nov 2021	Direct Credit 421520 JJD PROPERTIES P Ausco Distribution		+\$2,060.00	\$10,856.50
Fri 29 Oct 2021	Direct Credit 361578 QUICKSUPER QUICKSPR3074420837		+\$411.81	\$8,796.50
Fri 29 Oct 2021	Direct Credit 361578 QUICKSUPER QUICKSPR3074420835		+\$188.28	\$8,384.69
Fri 29 Oct 2021	Direct Credit 361578 QUICKSUPER QUICKSPR3074420836		+\$307.72	\$8,196.41
Wed 27 Oct 2021	TAX OFFICE PAYMENTS NetBank BPAY 75556 867329336041960 Jul Sep BAS Super	-\$3,143.00		\$7,888.69
Mon 25 Oct 2021	Direct Credit 421520 JJD PROPERTIES P Ausco Distribution		+\$2,060.00	\$11,031.69
Thu 14 Oct 2021	Direct Credit 333732 RPM AUTOPART RPM Monthly Super		+\$1,125.00	\$8,971.69
Thu 23 Sep 2021	Direct Credit 088147 TLS FNL DIV 001264858236		+\$400.00	\$7,846.69
Tue 21 Sep 2021	Direct Credit 255730 SANTOS LIMITED S00097422591		+\$145.26	\$7,446.69
Tue 14 Sep 2021	Direct Credit 333732 RPMAUTOPL RPM Monthly Super		+\$2,291.69	\$7,301.43

Date	Description	Debit	Credit	Balance
Wed 18 Aug 2021	PBH PAITREO 2021 NetBank BPAY 359471 156599900601503429 PBH Shares 2010	-\$16,080.00		\$5,009.74
Tue 17 Aug 2021	Direct Credit 062895 COMMONWEALTH SEC COMMSEC		+\$10,005.23	\$21,089.74
Mon 16 Aug 2021	Direct Credit 421520 JJD PROPERTIES P Ausco Distribution		+\$2,060.00	\$11,084.51
Thu 12 Aug 2021	Direct Credit 333732 RPMAUTOPL RPM Monthly Super		+\$2,291.69	\$9,024.51
Wed 28 Jul 2021	Direct Credit 361578 QUICKSUPER QUICKSPR3014066799		+\$136.27	\$6,732.82
Wed 28 Jul 2021	Direct Credit 361578 QUICKSUPER QUICKSPR3014066801		+\$234.37	\$6,596.55
Wed 28 Jul 2021	Direct Credit 361578 QUICKSUPER QUICKSPR3014066800		+\$141.46	\$6,362.18
Wed 28 Jul 2021	TAX OFFICE PAYMENTS NetBank BPAY 75556 867329336041960 April June 21 PAYG	-\$8,882.00		\$6,220.72
Wed 21 Jul 2021	Direct Credit 013402 MIML 1 74094 14402		+\$449.76	\$15,102.72
Thu 15 Jul 2021	Direct Credit 333732 RPMAUTOPL RPM Monthly Super		+\$2,291.69	\$14,652.96
Tue 13 Jul 2021	Direct Credit 421520 JJD PROPERTIES P Ausco Distribution		+\$2,060.00	\$12,361.27
Thu 08 Jul 2021	Direct Debit 062934 COMMSEC SECURITI COMMSEC	-\$1,318.20		\$10,301.27
Fri 02 Jul 2021	Direct Credit 421520 JJD PROPERTIES P Ausco Distribution		+\$2,060.00	\$11,619.47

Audit Trail

As at 30 June 2022

Date	Account Number	Cash/ Journal	Batch	Details	Debit \$	Credit \$
2/07/2021	290 0003	C	26	B nab 25	-	668.40
2/07/2021	205 1671	C	27	B nab 25	668.40	-
6/07/2021	290 0001	C	16	B PBHO 577	-	1,318.20
6/07/2021	237 0009	C	28	B PBHO 577	1,318.20	-
13/08/2021	290 0001	C	3	S OSH 2547	10,005.23	-
13/08/2021	227 0092	C	29	S OSH 2547	-	10,005.23
24/08/2021	290 0002	C	23	SD RGL	10,549.00	-
24/08/2021	300 0001	C	30	SD RGL	-	10,549.00
31/08/2021	290 0001	C	17	B pbh 2010	-	16,080.00
31/08/2021	205 2841	C	50	B pbh 2010	16,080.00	-
6/09/2021	290 0002	C	21	S Folk 4500	4,500.00	-
6/09/2021	226 0002	C	31	S Folk 4500	-	4,500.00
15/12/2021	290 0003	C	25	B nab 27	-	763.13
15/12/2021	205 1671	C	32	B nab 27	763.13	-
30/06/2022	290 0001	C	2	walkers	-	165.00
30/06/2022	290 0001	C	4	quicksuper - haroula	4,598.13	-
30/06/2022	290 0001	C	5	one path haroula	-	3,131.58
30/06/2022	290 0001	C	6	one path giuseppe	-	3,449.50
30/06/2022	290 0001	C	7	mimi	449.76	-
30/06/2022	290 0001	C	8	loan ausco	24,720.00	-
30/06/2022	290 0001	C	9	haroula cont	90,000.00	-
30/06/2022	290 0001	C	10	div wbc	525.14	-
30/06/2022	290 0001	C	11	div tls	800.00	-
30/06/2022	290 0001	C	12	div santos	337.64	-
30/06/2022	290 0001	C	13	div bld	77.90	-
30/06/2022	290 0001	C	14	Cont - Giuseppe	27,500.28	-
30/06/2022	290 0001	C	15	cap return bld	5,485.50	-
30/06/2022	290 0001	C	18	ATO inst	-	18,311.00
30/06/2022	290 0001	C	19	asic	-	56.00
30/06/2022	290 0002	C	20	Interest Paid	1.00	-
30/06/2022	290 0002	C	22	Escala Advisor Fee	-	1,534.78
30/06/2022	290 0003	C	24	div nab	1,431.53	-
30/06/2022	801 0011	C	33	walkers	165.00	-
30/06/2022	702 00002	C	34	Contribution Employer Concessional Contribu	-	4,598.13
30/06/2022	828 00002	C	35	one path haroula	3,131.58	-
30/06/2022	828 00001	C	36	one path giuseppe	3,449.50	-
30/06/2022	300 0001	C	37	loan ausco	-	24,720.00
30/06/2022	605 2553	C	38	div wbc	-	525.14
30/06/2022	605 2346	C	39	div tls	-	800.00
30/06/2022	605 0430	C	41	div bld	-	77.90
30/06/2022	605 2142	C	42	div santos	-	337.64
30/06/2022	702 00001	C	43	Contribution Employer Concessional Contribu	-	27,500.28
30/06/2022	605 0430	C	44	cap return bld	-	5,485.50
30/06/2022	450 0009	C	45	ATO inst	18,311.00	-

Audit Trail

As at 30 June 2022

Date	Account Number	Cash/ Journal	Batch	Details	Debit \$	Credit \$
30/06/2022	801 0019	C	46	asic	56.00	-
30/06/2022	690 0002	C	47	Interest Paid	-	1.00
30/06/2022	802 0008	C	48	Escala Advisor Fee	1,534.78	-
30/06/2022	605 1671	C	49	div nab	-	1,431.53
30/06/2022	636 0001	C	51	misc	-	0.01
30/06/2022	300 0001	C	52	sundry debtor	-	449.75
30/06/2022	290 0003	C	53	mac git sd	-	0.50
30/06/2022	290 0003	C	54	mac git	0.50	-
30/06/2022	300 0001	C	55	mac git sd	0.50	-
30/06/2022	629 1286	C	56	mac git	-	0.50
30/06/2022	290 0003	C	57	ausco dist	25,067.40	-
30/06/2022	290 0003	C	58	ausco sd	-	25,067.40
30/06/2022	608 0003	C	59	ausco dist	-	25,067.40
30/06/2022	300 0001	C	60	ausco sd	25,067.40	-
30/06/2022	290 0003	C	61	escala inc	8,315.00	-
30/06/2022	290 0003	C	62	escala sd	-	8,315.00
30/06/2022	300 0001	C	63	escala sd	8,315.00	-
30/06/2022	608 8298	C	64	escala inc	-	8,315.00
30/06/2022	704 00002	C	65	Contribution Self-Employed Concessional Con	-	90,000.00
30/06/2022	860 0004	J	1	Current year tax expense	20,778.68	-
30/06/2022	450 0009	J	1	Current year tax expense	-	20,778.68
30/06/2022	860 0008	J	1	Deferred tax expense	(5,654.29)	-
30/06/2022	450 0006	J	1	Provision for deferred tax	-	(5,654.29)
30/06/2022	205 0430	J	1	Unrealised market movement	-	9,853.20
30/06/2022	205 1671	J	1	Unrealised market movement	1,296.13	-
30/06/2022	205 2142	J	1	Unrealised market movement	623.04	-
30/06/2022	205 2346	J	1	Unrealised market movement	450.00	-
30/06/2022	205 2553	J	1	Unrealised market movement	-	2,738.54
30/06/2022	205 2841	J	1	Unrealised market movement	-	193,382.00
30/06/2022	205 2876	J	1	Unrealised market movement	-	3,548.38
30/06/2022	237 0009	J	1	Unrealised market movement	-	3,955.09
30/06/2022	780 0015	J	1	Unrealised market movement - Domestic Shar	211,108.04	-
30/06/2022	229 1286	J	1	Unrealised market movement	-	116.32
30/06/2022	780 0009	J	1	Unrealised market movement - Foreign Assets	116.32	-
30/06/2022	227 0092	J	1	Realised market movement	301.16	-
30/06/2022	785 0012	J	1	Realised market movement - Overseas Shares	-	301.16
30/06/2022	226 0002	J	1	Realised market movement	-	450.00
30/06/2022	226 0002	J	1	Unrealised market movement	1,221.00	-
30/06/2022	226 0003	J	1	Unrealised market movement	-	13,525.00
30/06/2022	226 0005	J	1	Unrealised market movement	-	1,038.00
30/06/2022	785 0007	J	1	Realised market movement - Other Investmen	450.00	-
30/06/2022	780 0007	J	1	Unrealised market movement - Other Investm	13,342.00	-
30/06/2022	206 0003	J	1	Unrealised market movement	159,107.30	-
30/06/2022	780 0016	J	1	Unrealised market movement - Unlisted Share	-	159,107.30

Audit Trail

As at 30 June 2022

Date	Account Number	Cash/ Journal	Batch	Details	Debit \$	Credit \$
30/06/2022	605 0430	J	1	Excess Tax Deferred - Boral Limited. - Dividen	-	-

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.