

Self managed superannuation fund annual return

2022

Section A: Fund information

1 Tax file number (TFN) *

2 Name of self-managed superannuation fund (SMSF) *

3 Australian business number (ABN) (if applicable)

4 Current postal address *

5 Annual return status
Is this an amendment to the SMSF's 2022 return? **A** No Yes
Is this the first required return for a newly registered SMSF? * **B** No Yes

6 SMSF auditor
Auditor's name
Title:
Family name * Suffix
First given name * Other given names

SMSF Auditor Number * Auditor's phone number *

Postal address *

Date audit was completed **A**

Was Part A of the audit report qualified? **B** No Yes
Was Part B of the audit report qualified? **C** No Yes
If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) Fund Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

I would like my tax refunds made to this account. Go to C.

B Financial institution details for tax refunds only

This account is used for tax refunds. You can provide a tax agent account here.

BSB number (must be six digits) Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF

Australian superannuation fund

A No Yes

Fund benefit structure * **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super Contribution? **C** No Yes

9 Was the fund wound up during the income year? *

No Yes

If yes, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

No Yes

10 Exempt current pension income

Did the fund pay an income stream to one or more members in the income year? *

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

No Go to Section B: Income

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income

No Choosing 'No' means that you do not have any assessable income, including no-TFN contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income)

Section B: Income

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes If the total capital loss or total capital gain is greater than \$10,000 complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover? **M** No Yes CODE

Net capital gain **A** \$

Gross interest **C** \$

SMSF annual return 2022
for MJ & ID BRACKENREG SUPERANNUATION FUND

TFN **786 223 826**

Calculation of assessable contributions

Assessable employer contributions
R1 \$ 19,560.00
 Plus Assessable personal contributions
R2 \$ 15,000.00
 Plus ^*No-TFN quoted contributions
R3 \$.00
 (an amount must be included even if it is zero)
 Less Transfer of liability to life insurance company or PST
R6 \$.00

Gross distribution from partnerships **I** \$.00 Loss
 *Unfranked dividend amount **J** \$.00
 *Franked dividend amount **K** \$ 12,242.00
 *Dividend franking credit **L** \$ 5,246.00 Code
 *Gross trust distributions **M** \$.00

Assessable contributions
(R1 plus R2 plus R3 less R6) **R** \$ 34,560.00

Calculation of non-arm's length income

*Net non-arm's length private company dividends
U1 \$.00
 Plus *Net non-arm's length trust distributions
U2 \$.00
 Plus *Net other non-arm's length income
U3 \$.00

*Other income **S** \$.00 Code
 *Assessable income due to changed tax status of fund **T** \$.00

Net non-arm's length income
(subject to 45% tax rate)
(U1 plus U2 plus U3) **U** \$.00

GROSS INCOME

(Sum of labels A to U)

W \$ 164,070.00 Loss

Insurance premiums - members **F1** \$ 12,608.00
 SMSF auditor fee **H1** \$ 990.00
 Management and administration expenses **J1** \$ 1,159.00

F2 \$.00
H2 \$.00
J2 \$.00

TOTAL DEDUCTIONS

N \$ 14,757.00

(Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXP.

Y \$.00

(Total A2 to L2)

TAXABLE INCOME OR LOSS

O \$ 149,313.00 Loss

(Total assessable income less total deductions)

TOTAL SMSF EXPENSES

Z \$ 14,757.00

(N plus Y)

Section D: Income tax calculation statement

13 Calculation statement

Taxable income **A** \$ 149,313.00
 (an amount must be included even if it is zero)

Tax on taxable income **T1** \$ 22,396.95
 (an amount must be included even if it is zero)

Tax on No-TFN quoted contributions **J** \$ 0.00
 (an amount must be included even if it is zero)

Gross tax **B** \$ 22,396.95
 (T1 plus J)

Foreign income tax offset

C1 \$

Rebates and tax offsets

C2 \$

Non-refundable non-carry forward tax offsets **C** \$
 (C1 plus C2)

<p>Early stage venture capital limited partnership tax offset</p> <p>D1 \$ <input style="width:200px;" type="text"/></p> <p>Early stage venture capital limited partnership tax offset carried forward from previous year</p> <p>D2 \$ <input style="width:200px;" type="text"/></p> <p>Early stage investor tax offset</p> <p>D3 \$ <input style="width:200px;" type="text"/></p>	<p>Early stage investor tax offset carried forward from previous year</p> <p>D4 \$ <input style="width:200px;" type="text"/></p> <p>Non-refundable carry forward tax offsets</p> <p>D \$ <input style="width:200px;" type="text"/></p>	<p>SUBTOTAL 1 T2 \$ <input style="width:150px;" type="text" value="22,396.95"/> <i>(B less C - cannot be less than zero)</i></p> <p>SUBTOTAL 2 T3 \$ <input style="width:150px;" type="text" value="22,396.95"/> <i>(T2 less D - cannot be less than zero)</i></p>
---	--	--

<p>Complying fund's franking credits tax offset</p> <p>E1 \$ <input style="width:150px;" type="text" value="5,246.04"/></p> <p>No-TFN tax offset</p> <p>E2 \$ <input style="width:200px;" type="text"/></p> <p>National rental affordability scheme tax offset</p> <p>E3 \$ <input style="width:200px;" type="text"/></p> <p>Exploration credit tax offset</p> <p>E4 \$ <input style="width:200px;" type="text"/></p>	<p>Refundable tax offsets</p> <p>E \$ <input style="width:150px;" type="text" value="5,246.04"/> <i>(E1 plus E2 plus E3 plus E4)</i></p> <hr/> <p>TAX PAYABLE T5 \$ <input style="width:150px;" type="text" value="17,150.91"/> <i>(T3 less E - cannot be less than zero)</i></p> <p>Section 102AAM interest charge</p> <p>G \$ <input style="width:200px;" type="text"/></p>
---	--

<p>Credit for interest on early payments - amount of interest</p> <p>H1 \$ <input style="width:200px;" type="text"/></p> <p>Credit for tax withheld - foreign resident withholding</p> <p>H2 \$ <input style="width:200px;" type="text"/></p> <p>Credit for tax withheld - where ABN or TFN not quoted (non-individual)</p> <p>H3 \$ <input style="width:200px;" type="text"/></p> <p>Credit for TFN amounts withheld from payments from closely held trusts</p> <p>H5 \$ <input style="width:200px;" type="text"/></p> <p>Credit for interest on no-TFN tax offset</p> <p>H6 \$ <input style="width:200px;" type="text"/></p> <p>Credit for amounts withheld from foreign resident capital gains withholding</p> <p>H8 \$ <input style="width:200px;" type="text"/></p>	<p>Eligible credits</p> <p>H \$ <input style="width:200px;" type="text"/> <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i></p> <hr/> <p>Tax offset refunds (Remainder of refundable tax offsets)</p> <p>I \$ <input style="width:150px;" type="text" value="0.00"/> <i>unused amount from label E - an amount must be included even if it is zero</i></p> <p>PAYG instalments raised</p> <p>K \$ <input style="width:200px;" type="text"/></p> <p>Supervisory levy</p> <p>L \$ <input style="width:150px;" type="text" value="259.00"/></p> <p>Supervisory levy adjustment for wound up funds</p> <p>M \$ <input style="width:200px;" type="text"/></p> <p>Supervisory levy adjustment for new funds</p> <p>N \$ <input style="width:200px;" type="text"/></p>
--	---

<p>AMOUNT DUE OR REFUNDABLE S \$ <input style="width:150px;" type="text" value="17,409.91"/> A positive amount at S is what you owe, while a negative amount is refundable to you</p>	<p><i>(T5 plus G less H less I less K plus L less M plus N)</i></p>
---	---

Section H: Assets and liabilities

15b Australian direct investments

Limited recourse borrowing arrangements

Australian resident real property
J1 \$

Australian non-residential real property
J2 \$

Overseas real property
J3 \$

Australian shares
J4 \$

Overseas shares
J5 \$

Other
J6 \$

Property Count
J7

Cash and term deposits **E** \$

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangement **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$
(Sum of labels A to T)

Total member closing account balances
(total of all CLOSING ACCOUNT BALANCES from Sections F and G) **W** \$

Other liabilities **Y** \$

TOTAL LIABILITIES **Z** \$

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Section K: Declarations

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Day	Month	Year
Date		

Preferred trustee or director contact details:

Title:

Family name *

Suffix

First given name *

Other given names

Phone number *

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Day	Month	Year
Date		

Tax agent's contact details:

Title:

Family name *

Suffix

First given name *

Other given names

Tax agent's practice

Tax agent's phone number *

Reference number

Tax agent number *

Capital gains tax (CGT) schedule

2022

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the Guide to capital gains tax 2022 available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input type="text" value="170417 .00"/>	K \$ <input type="text" value="39697 .00"/>
Other shares	B \$ <input type="text" value=".00"/>	L \$ <input type="text" value=".00"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text" value=".00"/>	M \$ <input type="text" value=".00"/>
Other units	D \$ <input type="text" value=".00"/>	N \$ <input type="text" value=".00"/>
Real estate situated in Australia	E \$ <input type="text" value=".00"/>	O \$ <input type="text" value=".00"/>
Other real estate	F \$ <input type="text" value=".00"/>	P \$ <input type="text" value=".00"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text" value=".00"/>	
Collectables	H \$ <input type="text" value=".00"/>	Q \$ <input type="text" value=".00"/>
Other CGT assets and any other CGT events	I \$ <input type="text" value=".00"/>	R \$ <input type="text" value=".00"/>
Amount of capital gains previously deferred under transitional CGT relief for superannuation funds	S \$ <input type="text" value=".00"/>	
Total current year capital gains	J \$ <input type="text" value="170417 .00"/>	

Add the amounts at labels **K** to **R** and write the total in item **2** label **A** - **Total current year capital gains**

2 Capital losses

Total current year capital losses **A** \$

Total current year capital losses applied **B** \$

Total prior year net capital losses applied **C** \$

Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$

Total capital losses applied **E** \$

Add amounts at **B**, **C** and **D**

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years **A** \$

Other net capital losses carried forward to later income years **B** \$

Add amounts at **A** and **B** and transfer
the total to label **V - Net capital losses
carried forward to later income
years** on your tax return.

4 CGT discount

Total CGT discount applied **A** \$

5 CGT concessions for small business

Small business active asset reduction **A** \$

Small business retirement exemption **B** \$

Small business rollover **C** \$

Total small business concessions applied **D** \$

6 Net capital gain

Net capital gain **A** \$

1J less 2E less 4A less 5D (cannot be
less than zero). Transfer the amount at
A to label **A - Net capital gain** on your
tax return.

7 Earnout arrangements

Are you a party to an earnout arrangement? (Print [X] in the appropriate box.)
A Yes, as a buyer Yes, as a seller No

If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$.00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$.00 /

Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$.00 /

8 Other CGT information required (if applicable)

Small business 15 year exemption - exempt capital gains **A** \$.00 /

Capital gains disregarded by a foreign resident **B** \$.00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$.00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$.00

Capital gains disregarded by a demerging entity **E** \$.00

Taxpayer's declaration

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

I declare that the information on this form is true and correct.

Signature

Date

Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

Contact person

Daytime contact number

Area code	Number
08	92462681

Capital gain worksheet

Description of asset	Type	Date acquired	CGT date	Disposal amount
Gains less than 12 mths	A	01/07/2021	30/06/2022	114212
<input type="checkbox"/> Discount method	<input type="checkbox"/> Use Additional 10% discount		Capital proceeds	114212
<input type="checkbox"/> Active asset	<input type="checkbox"/> Rollover or exemption		Less cost base	
Expenses associated with the asset			Capital gain	114212

Date	Description	Amount	Doc	Indexed	Deductions	Adjustment
------	-------------	--------	-----	---------	------------	------------

Description of asset	Type	Date acquired	CGT date	Disposal amount
Gains more than 12mths	A	01/01/2020	30/06/2022	56205
<input checked="" type="checkbox"/> Discount method	<input type="checkbox"/> Use Additional 10% discount		Capital proceeds	56205
<input type="checkbox"/> Active asset	<input type="checkbox"/> Rollover or exemption		Less cost base	
Expenses associated with the asset			Capital Gain before discount	56205

Date	Description	Amount	Doc	Indexed	Deductions	Adjustment
------	-------------	--------	-----	---------	------------	------------

Description of asset	Type	Date acquired	CGT date	Disposal amount
Capital losses	A	01/01/2021	30/06/2022	0
<input type="checkbox"/> Discount method	<input type="checkbox"/> Use Additional 10% discount		Reduced cost base	39697
<input type="checkbox"/> Active asset	<input type="checkbox"/> Rollover or exemption		Less capital proceeds	0
Expenses associated with the asset			Capital loss	39697

Date	Description	Amount	Doc	Indexed	Deductions	Adjustment
------	-------------	--------	-----	---------	------------	------------

01/01/2021	losses	39697		39697		
------------	--------	-------	--	-------	--	--

CGT Summary

		Non-active assets		Active assets		Total
		Collectables	Other assets	Non-concess.	Concessional	
Gross Capital Gains	12 months		114212			114212
	Indexed					
	Discounted		56205			56205
Total current year capital gains						H 170417
Current year capital losses			39697			
Current year CL applied			39697			39697
Prior year capital losses						
Prior year CL applied						
CL carried forward						V
Net Capital Gains	12 months		74515			74515
	Indexed					
	Discounted		56205			
Applying CGT discount			37470			37470
			Active asset reduction			
			15 years exemption			
			Retirement exemption			
			Rollover relief			
Net Capital Gain						A 111985
Credit for amounts withheld from foreign resident capital gains withholding						

Worksheets and Attachments

Dividends

Description	Unfrank amt	Franked amt	F/Credits
Dividends		12242.00	5246.00
Totals:	0.00	12242.00	5246.00