

12 September 2022

The Trustee(s)  
The Viskovich Superannuation Fund  
c/o Carter Woodgate  
PO Box 1156  
MIDLAND WA 6936

Tel: (08) 9250 2144

Our ref: VISK 2206

## Section 295.390 Actuarial Certificate

This section 295.390 actuarial certificate provides the proportion of ordinary and statutory income of the nominated superannuation fund that would be exempt from income tax. It is consistent with Professional Standard 406 issued by the Institute of Actuaries of Australia.

Calculations are based on information and accounts supplied, which are not expected to vary from final, taxation adjusted, audited accounts. Some checks have been conducted to ensure pensions meet the requirements of a retirement phase superannuation income stream, however overall reliance on the correctness of financial information and compliance of the fund is placed on the trustee and auditor.

Retirement phase pension benefits, and their exempt proportions, are identified below:

<b>Fund details</b>						
Superannuation fund:	The Viskovich Superannuation Fund					
Period of certificate:	1 July 2021 to 30 June 2022					
List of pensioners:	Jane Viskovich (aged 67 at 1 July 2021) Francis Viskovich (aged 73 at 1 July 2021)					
<b>Account details</b>		Opening	Closing	Average	Adjusted	Pension (%)
<b>1 July 2021 to 30 June 2022</b>						
Jane Viskovich (Pension)		\$181,074	\$127,022	\$174,052	\$174,052	38.64%
Francis Viskovich (Pension)		\$161,188	\$117,787	\$154,823	\$154,823	34.37%
Jane Viskovich (Accumulation)		\$56,180	\$43,675	\$56,145	\$56,145	
Francis Viskovich (Accumulation)		\$64,795	\$51,728	\$65,456	\$65,456	
<b>Total</b>		<b>\$463,237</b>	<b>\$340,212</b>	<b>\$450,476</b>	<b>\$450,476</b>	<b>73.01%</b>
<b>Certificate details</b>		Pension	Total	Exempt		
1 July 2021 to 30 June 2022		\$328,875	\$450,476	73.01%		

<sup>(1)</sup> Exempt proportion is based on adjusted averages, which exclude investment earnings.

We have confirmed the treatment of investment earnings has no material effect on the calculations above and due to the account based nature of liabilities no assumed earnings or contributions are needed to ensure assets are sufficient to discharge pension liabilities.

Yours sincerely



Corey Plover BCom(Hons) BSci  
Fellow of the Institute of Actuaries of Australia