

## Caspry Superannuation Fund

### Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

<b>Operating Statement Profit vs. Provision for Income Tax</b>		<b>2021</b>
		<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>317,493.33</b>
<b><u>ADD:</u></b>		
Franking Credits		6,990.23
Taxable Capital Gains		20,343.00
<b><u>LESS:</u></b>		
Market Gains		175,851.63
Distributed Capital Gains		30,525.26
Non-Taxable Income		609.64
Rounding		1.03
<b>Taxable Income or Loss</b>		<b><u>137,839.00</u></b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	137,839.00	20,675.85
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b><u>20,675.85</u></b>

### Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>20,675.85</b>
<b><u>LESS:</u></b>	
Franking Credits	6,990.23
<b>Income Tax Expense</b>	<b><u>13,685.62</u></b>

### Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>20,675.85</b>
<b><u>LESS:</u></b>	
Franking Credits	6,990.23
Foreign Tax Credits	1,017.41
Income Tax Instalments Paid	6,075.00
<b>Income Tax Payable (Receivable)</b>	<b><u>6,593.21</u></b>

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**Exempt Current Pension Income Settings**

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Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No