

Caspry Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021
		\$
Benefits Accrued as a Result of Operations before Income Tax		317,493.33
<u>ADD:</u>		
Franking Credits		6,990.23
Taxable Capital Gains		20,343.00
<u>LESS:</u>		
Market Gains		175,851.63
Distributed Capital Gains		30,525.26
Non-Taxable Income		609.64
Rounding		1.03
Taxable Income or Loss		137,839.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	137,839.00	20,675.85
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		20,675.85

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	20,675.85
<u>LESS:</u>	
Franking Credits	6,990.23
Income Tax Expense	13,685.62

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	20,675.85
<u>LESS:</u>	
Franking Credits	6,990.23
Foreign Tax Credits	1,017.41
Income Tax Instalments Paid	6,075.00
Income Tax Payable (Receivable)	6,593.21

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Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No