

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number 805 541 983

Year 2016

Name of partnership,
trust, fund or entity The Seaweed 2 Superannuation Fund

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner,
trustee or director

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference
number

Account Name The Seaweed 2 Superannuation Fun

I authorise the refund to be deposited directly to the specified account.

Signature

Date

PART D Tax agent's certificate (shared facilities only)

TAXACTION & ACCOUNTING SERVICES PTY LTD

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's
signature

Date

Client reference

ULLY0004

Contact
name

Mr Wayne Andrew Ottey

Agent's phone number

08 92402333

Agent's reference number

64198006

Self-managed superannuation fund annual return

2016

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2016 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2016 (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2016 return?

A

Is this the first required return for a newly registered SMSF?

B

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent
address details?

☐

Postal address

Date audit was completed **A**

Was Part B of the audit report qualified? **B**

If the audit report was qualified, have the reported compliance issues been rectified?

C ☐

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at B.

Fund BSB number
(must be six digits)

016745

Fund account number

107492287

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

The Seaweed 2 Superannuation Fun

Use Agent Trust Account? ☐

B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

Fund BSB number
(must be six digits)

Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

8 Status of SMSF

Australian superannuation fund

A ☐ Y

Fund benefit structure

B ☐ A

Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

C ☐ Y**9 Was the fund wound up during the income year?**

☐ N Print Y for yes
or N for no.

If yes, provide the date on
which fund was wound up

Day Month Year

Have all tax lodgment
and payment
obligations been met?

10 Exempt current pension income

Did the fund pay an income stream to one or more members in the income year? ☐ N Print Y for yes
or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes

Exempt current pension income amount

A

Which method did you use to calculate your exempt current pension income?

Segregated assets method

B

Unsegregated assets method

C

Was an actuarial certificate obtained?

D

Print Y for yes

Did the fund have any other income that was assessable?

E

Print Y for yes
or N for no.

If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

Section B: Income

Do not complete this section if your fund was in full pension phase for the entire year and there was no other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement

11 Income

Did you have a capital gains tax (CGT) event during the year?

G ☐ Y

Print Y for yes or N for no.

If the total capital loss or total capital gain is greater than \$10,000, complete and attach a Capital gains tax (CGT) schedule 2016.

Have you applied an exemption or rollover?

M ☐ N

Print Y for yes or N for no.

Code

Net capital gain A

Gross rent and other leasing and hiring income B

Gross interest C

Forestry managed investment scheme income X

Gross foreign income

D1

Net foreign income D

Loss

Australian franking credits from a New Zealand company E

Transfers from foreign funds F

Number

Gross payments where ABN not quoted H

Gross distribution from partnerships I

Loss

* Unfranked dividend amount J

* Franked dividend amount K

* Dividend franking credit L

* Gross trust distributions M

Code

P

Calculation of assessable contributions

Assessable employer contributions

R1

plus Assessable personal contributions

R2

plus * No-TFN-quoted contributions

R3

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6

Assessable contributions (R1 plus R2 plus R3 less R6) R

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1

plus * Net non-arm's length trust distributions

U2

plus * Net other non-arm's length income

U3

Net non-arm's length income (subject to 47% tax rate) (U1 plus U2 plus U3) U

* Other income S

Code

* Assessable income due to changed tax status of fund T

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) W

Loss

Exempt current pension income Y

TOTAL ASSESSABLE INCOME (W less Y) V

Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1		A2
Interest expenses overseas	B1		B2
Capital works expenditure	D1		D2
Decline in value of depreciating assets	E1		E2
Insurance premiums – members	F1		F2
Death benefit increase	G1		
SMSF auditor fee	H1	330	H2
Investment expenses	I1		I2
Management and administration expenses	J1	2,494	J2
Forestry managed investment scheme expense	U1		U2
Other amounts	L1		L2
Tax losses deducted	M1		
TOTAL DEDUCTIONS N 2,824 (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y 2,533 (Total A2 to L2)	
#TAXABLE INCOME OR LOSS O 272,824 <small>Loss</small> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z 5,357 (N plus Y)	

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2016 on how to complete the calculation statement.

#Taxable income	A	272,824
(an amount must be included even if it is zero)		
#Tax on taxable income	T1	40,923.60
(an amount must be included even if it is zero)		
#Tax on no-TFN-quoted contributions	J	0.00
(an amount must be included even if it is zero)		
Gross tax	B	40,923.60
(T1 plus J)		

Foreign income tax offset C1 <input style="width: 150px;" type="text" value="1,367.40"/>	
Rebates and tax offsets C2 <input style="width: 150px;" type="text"/>	Non-refundable non-carry forward tax offsets C <input style="width: 150px;" type="text" value="1,367.40"/> (C1 plus C2)

Complying fund's franking credits tax offset E1 <input style="width: 150px;" type="text" value="32,715.46"/>	SUBTOTAL T2 <input style="width: 150px;" type="text" value="39,556.20"/> (B less C - cannot be less than zero)
No-TFN tax offset E2 <input style="width: 150px;" type="text"/>	
National rental affordability scheme tax offset E3 <input style="width: 150px;" type="text"/>	
Exploration credit tax offset E4 <input style="width: 150px;" type="text"/>	Refundable tax offsets E <input style="width: 150px;" type="text" value="32,715.46"/> (E1 plus E2 plus E3 plus E4)

	#TAX PAYABLE T5 <input style="width: 150px;" type="text" value="6,840.74"/> (T2 less E - cannot be less than zero)
--	--

Credit for interest on early payments – amount of interest H1 <input style="width: 150px;" type="text"/>	Section 102AAM interest charge G <input style="width: 150px;" type="text"/>
Credit for tax withheld – foreign resident withholding H2 <input style="width: 150px;" type="text"/>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual) H3 <input style="width: 150px;" type="text"/>	Eligible credits H <input style="width: 150px;" type="text" value="0.00"/> (H1 plus H2 plus H3 plus H5 plus H6)
Credit for TFN amounts withheld from payments from closely held trusts H5 <input style="width: 150px;" type="text"/>	#Tax offset refunds (Remainder of refundable tax offsets). I <input style="width: 150px;" type="text" value="0.00"/> (unused amount from label E - an amount must be included even if it is zero)
Credit for interest on no-TFN tax offset H6 <input style="width: 150px;" type="text"/>	PAYG instalments raised K <input style="width: 150px;" type="text" value="585.00"/>
	Supervisory levy L <input style="width: 150px;" type="text" value="259.00"/>
	Supervisory levy adjustment for wound up funds M <input style="width: 150px;" type="text"/>
	Supervisory levy adjustment for new funds N <input style="width: 150px;" type="text"/>

	Total amount of tax payable S <input style="width: 150px;" type="text" value="6,514.74"/> (T5 plus G less H less I less K plus L less M plus N)
--	--

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2016.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

F

Net capital losses brought forward from prior years		Net capital losses carried forward to later income years	
Non-Collectables	<input style="width: 100px;" type="text" value="0"/>		<input style="width: 100px;" type="text" value="0"/>
Collectables	<input style="width: 100px;" type="text" value="0"/>		<input style="width: 100px;" type="text" value="0"/>

Sensitive (when completed)

Section F / Section G: **Member Information**

In Section F / G report all current members in the fund at 30 June.

Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Title	Mr	See the Privacy note in the Declaration. Member's TFN	567 333 323	Member Number	1
Family name	Ulyett			Account status	0 Code
First given name	David				
Other given names	Geoffrey				
Date of birth	03/08/1956	If deceased, date of death			

ContributionsRefer to instructions
for completing these
labels.

OPENING ACCOUNT BALANCE	2,266,258.00
Employer contributions	A 34,928.00
ABN of principal employer	A1 42 100 485 729
Personal contributions	B 150,000.00
CGT small business retirement exemption	C
CGT small business 15-year exemption amount	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M
TOTAL CONTRIBUTIONS	N 184,928.00

Other transactions

Allocated earnings or losses	O 43,119.00	Loss L
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
Lump Sum payment	R1	Code
Income stream payment	R2	Code
CLOSING ACCOUNT BALANCE	S 2,408,067.00	

Title	Mrs	See the Privacy note in the Declaration. Member's TFN	172 199 135	Member Number	2
Family name	Ulyett			Account status	0 Code
First given name	Katherine				
Other given names	Anne				
Date of birth	30/05/1971	If deceased, date of death			

Contributions

Refer to instructions
for completing these
labels.

OPENING ACCOUNT BALANCE	356,953.00
Employer contributions A	22,264.00
ABN of principal employer A1	42 100 485 729
Personal contributions B	
CGT small business retirement exemption C	
CGT small business 15-year exemption amount D	
Personal injury election E	
Spouse and child contributions F	
Other third party contributions G	
Assessable foreign superannuation fund amount I	
Non-assessable foreign superannuation fund amount J	
Transfer from reserve: assessable amount K	
Transfer from reserve: non-assessable amount L	
Contributions from non-complying funds and previously non-complying funds T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions) M	
TOTAL CONTRIBUTIONS N	22,264.00

Other transactions

Allocated earnings or losses O	9,191.00	Loss L
Inward rollovers and transfers P		
Outward rollovers and transfers Q		
Lump Sum payment R1		Code
Income stream payment R2		Code
CLOSING ACCOUNT BALANCE S	370,026.00	

Section H: Assets and liabilities**15 ASSETS**

15a Australian managed investments

Listed trusts A	
Unlisted trusts B	
Insurance policy C	
Other managed investments D	1,908,098

15b Australian direct investments

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

Limited recourse borrowing arrangements

Australian residential real property

J1

Australian non-residential real property

J2

Overseas real property

J3

Australian shares

J4

Overseas shares

J5

Other

J6 Limited recourse borrowing arrangements **J** Non-residential real property **K** Residential real property **L** Collectables and personal use assets **M** Other assets **O**

15c Overseas direct investments

Overseas shares **P** Overseas non-residential real property **Q** Overseas residential real property **R** Overseas managed investments **S** Other overseas assets **T**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U

(Sum of labels A to T)

15d In-house assets

Did the fund have a loan to, lease to or investment in,
related parties (known as in-house assets)
at the end of the income year

A☐**16 LIABILITIES**Borrowings **V**

Total member closing account balances **W**

(total of all CLOSING ACCOUNT BALANCES from Sections F and G)

Reserve accounts **X** Other liabilities **Y** **TOTAL LIABILITIES Z** **Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains **H** Total TOFA losses **I**

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2015–16 income year, write 2016).

A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2016.

B **Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2016 for each election

C

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2016.

D **Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date

Day	Month	Year
/	/	

Preferred trustee or director contact details:

Title

Family name

First given name

Other given names

Phone number

Area code	Number
<input type="text" value="08"/>	<input type="text" value="95816658"/>

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs
<input type="text"/>

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:I, **TAXACTION & ACCOUNTING SERVICES PTY LTD**

declare that the Self-managed superannuation fund annual return 2016 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Day Month Year

Title

Family name

First given name

Other given names

Tax agent's practice

Area code

Number

Tax agent's phone number

Tax agent number

Reference number

Depreciation Worksheet

2016

Title Rental property
 Transfer to 3 Rental: 98 Allnutt Street
 Private Use % (default private use % for this worksheet)

Total Cost	Opening	Acquisition Date	Acquisition Cost	Total Value	Rate %	Type P/D	Decline in Value	Private Portion	Closing
------------	---------	------------------	------------------	-------------	--------	----------	------------------	-----------------	---------

All Assets (2)

Block Paving									
1,390	1,021		0	1,021	2.50	S	35	0	986
Sewerage connection									
3,250	2,760		0	2,760	2.50	S	81	0	2,679

Total Cost	Opening	Acquisition Cost	Total Value	Decline in Value	Private	Closing
4,640	3,781	0	3,781	116	0	3,665

Deduct for Private Use

0

Net Depreciation

Disposals: [Deduct for Private Use
 Net Adjustment

Total Claimed for Depreciation

116

Total Assets - 2 [On hand the full year - 2, Acquisitions - 0, Disposals - 0]

2016 Rental Property Schedule

Address of Rental Property

98 Allnutt Street

Mandurah

WA

6210

Date property first earned rental income

16/04/2004

Number of weeks property was rented this year

Private Use %

Ownership

% owned

The Seaweed 2 Superannuation Fund

ULLY0004

100.00

Income

Return

Gross rental income

48,060

48,060

Other rental related income

Gross Rent

48,060

48,060

Expenses

Total

Prv %

Return

R Special Building Write-off
transferred

116

116

Total expenses

116

116

Net Rent

47,944

47,944

Capital gains tax (CGT) schedule**2016**

Use in conjunction with company, trust, fund or self-managed superannuation fund annual return.
For instructions on how to complete this schedule refer to the publication Guide to capital gains tax.

Tax file number (TFN) **805 541 983**

Taxpayer's name **The Seaweed 2 Superannuation Fund**

Australian Business Number (ABN) **71 127 067 149**

1 Current year capital gains and capital losses

	Capital gain
Shares in companies listed on an Australian securities exchange	A \$ <input type="text"/>
Other shares	B \$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text" value="37,490"/>
Other units	D \$ <input type="text"/>
Real estate situated in Australia	E \$ <input type="text"/>
Other real estate	F \$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text" value="111,938"/>
Collectables	H \$ <input type="text"/>
Other CGT assets and any other CGT events	I \$ <input type="text"/>
Total current year capital gains	J \$ <input type="text" value="149,428"/>

Capital loss
K \$ <input type="text"/>
L \$ <input type="text"/>
M \$ <input type="text" value="81,262"/>
N \$ <input type="text"/>
O \$ <input type="text"/>
P \$ <input type="text"/>
Q \$ <input type="text"/>
R \$ <input type="text"/>

Add the amounts at labels K to R and write the total in item 2 label A - Total current year capital losses.

2 Capital losses

Total current year capital losses	A \$ <input type="text" value="81,262"/>
Total current year net capital losses applied	B \$ <input type="text" value="81,262"/>
Total prior year net capital losses applied	C \$ <input type="text"/>
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)	D \$ <input type="text"/>
Total capital losses applied	E \$ <input type="text" value="81,262"/>

Add amounts at B, C and D.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years	A \$ <input type="text"/>
Other net capital losses carried forward to later income years	B \$ <input type="text"/>

Add amounts at A and B and transfer the total to label V - Net capital losses carried forward to later income years on your tax return.

4 CGT discount

Total CGT discount applied

A \$

6 Net capital gain

Net capital gain

A \$

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A - Net capital gain on your tax return.

Taxpayer's declaration

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request your tax file number (TFN). We will use your TFN to identify you in our records. It is not an offence not to provide your TFN. However if you do not provide your TFN, your assessment may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature**Date**

Contact person

Daytime contact number (include area code)

<input type="text"/>	<input type="text"/>
----------------------	----------------------