

MINUTES OF MEETING OF TRUSTEES

VAL DAY LONGEVITY SUPERANNUATION FUND

Held at: 172 Fourteenth Street, Renmark SA 5341

On: 21st October 2009

Present: Valerie A Day
Damien S Boxall
Gerhard Lampe

INVESTMENT OBJECTIVES

The trustees have determined the Val Day Longevity Superannuation Fund will have the following investment objectives:

- an investment return of approximately 3% above the inflation rate; &
- to hold assets in a form to enable the fund to discharge existing and prospective liabilities in a manner which satisfies the members.

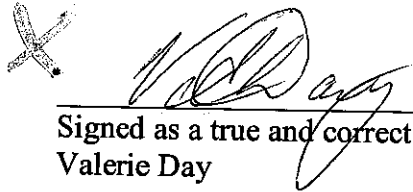
INVESTMENT STRATEGY

The trustees have determined the Val Day Longevity Superannuation Fund will have the ability to invest in the following areas:

- equities and stocks including the participation in dividend reinvestment programs and right issues or any other investments offered in this area.
- property trusts and associated investments;
- managed investments and associated products thereof;
- direct property investment;
- solicitors first mortgages and associated investment thereof and
- any other investment legally able to be made.

In determining this strategy the trustee(s) have taken into consideration the aspects of the investment being in accordance with the fund's investment objectives and appropriate legislation. The trustee has also considered aspects such as risk and diversification after assessing the members' entire financial positions.

The trustee(s) will ensure investments are monitored and continue to comply with this strategy, however, the trustee(s) reserves the right to alter this strategy at any time.


Signed as a true and correct record.
Valerie Day

21st October 2009

Minutes of Meeting of Trustees of

Val Day Longevity Superannuation Fund

Held At: 172 Fourteenth St Renmark SA 3341

On: 21st October 2009

Present: Day, Valerie Ann
Boxall, Damien Scott
Lampe, Gerhard

**Chairperson or
Sole Director:** Day, Valerie Ann

Fund: It was resolved that the Trustees act as Trustee(s) of a Superannuation Fund to provide certain superannuation benefits for Members of the Fund.

Trust Deed: It was resolved that the Trustees execute the Superannuation Deed tabled.

Members of Fund: It was noted that the initial members of the fund would be:

Day, Valerie Ann

Boxall, Damien Scott

Lampe, Gerhard

It was noted that the initial members were parties to and had signed the deed.

It was also noted that further members may be admitted pursuant to the rules by written application and notice of approval being given by the Trustee to the applicant in accordance with the Deed. It was noted that the Trustees had previously provided Product Disclosure Statements and all other information to Members as required.

Notice of Election: It was resolved that the notice to the Regulator of the fund tabled at the meeting electing that the fund become a regulated superannuation fund be executed by the Trustees and forwarded immediately to the appropriate Regulator of the Fund.

Bank Account: It was resolved that a bank account would be opened and that any one of the Trustees be authorised to operate the account.

Investment Strategy: It was resolved that the Trustees formulate and give effect to an investment strategy in accordance with the provisions of the Superannuation Industry Supervision Act 1993 as required by SIS.

Confirmation: Signed by the Chairperson or Sole Director as and for a true and accurate record.

Chairperson

val


Date

**Minutes of Meeting
of Trustees of:**

Val Day Longevity Superannuation Fund

Held At: 172 Fourteenth St Kenmare SA 5341

On: 21st October 2009

Present: Day, Valerie Ann
Boxall, Damien Scott
Lampe, Gerhard

Chairperson: Day, Valerie Ann

Resolved: It was resolved that the Trustees accept the terms of the Member's Nomination under clause 24.6A of the Governing Rules of the Fund.

Confirmation: Signed by the Chairperson as and for a true and accurate record.

Chairperson

X val


Date