

Financial Statements and Reports  
for the year ended  
30 June 2019

W & C Drumm Superannuation Fund

# W & C Drumm Superannuation Fund

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**W & C Drumm Superannuation Fund**  
**Statement of Financial Position**

As at 30 June 2019

	Note	2019 \$	2018 \$
<b>Assets</b>			
<b>Investments</b>			
Managed Investments (Australian)	2	558,645	0
Real Estate Properties (Australian - Residential)	3	422,500	422,500
<b>Total Investments</b>		<u>981,145</u>	<u>422,500</u>
<b>Other Assets</b>			
Bank Accounts	4	90,504	538,362
Borrowing Costs		2,290	3,053
Rent Receivable		0	1,472
Term Deposits	4	0	100,000
Distributions Receivable		18,800	0
Income Tax Refundable		2,826	0
Deferred Tax Asset		0	2,014
<b>Total Other Assets</b>		<u>114,420</u>	<u>644,901</u>
<b>Total Assets</b>		<u>1,095,565</u>	<u>1,067,401</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		0	71
Deferred Tax Liability		650	0
Limited Recourse Borrowing Arrangements		283,512	287,000
<b>Total Liabilities</b>		<u>284,162</u>	<u>287,071</u>
<b>Net assets available to pay benefits</b>		<u>811,403</u>	<u>780,330</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
Drumm, Wayne - Accumulation		496,440	474,882
Drumm, Carolyn - Accumulation		314,963	305,448
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>811,403</u>	<u>780,330</u>

## W & C Drumm Superannuation Fund

# Operating Statement

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	6	24,466	0
Interest Received		2,863	0
Property Income	7	19,664	18,760
<b>Investment Gains</b>			
Changes in Market Values	8	18,842	5,157
<b>Contribution Income</b>			
Employer Contributions		12,338	17,476
Personal Non Concessional		980	1,700
Other Contributions		502	645
Transfers In		0	462,208
<b>Total Income</b>		<u>79,655</u>	<u>505,946</u>
<b>Expenses</b>			
Administration Costs		1,925	1,925
ATO Supervisory Levy		777	0
Auditor's Remuneration		495	495
ASIC Fees		316	302
Advisor Fees		6,226	0
Depreciation		4,208	5,157
Investment Management Fee		2,305	0
Property Expenses - Agents Management Fees		1,536	1,912
Property Expenses - Borrowing Costs		763	763
Property Expenses - Council Rates		1,576	1,777
Property Expenses - Insurance Premium		390	364
Property Expenses - Interest on Loans		18,832	19,635
Property Expenses - Loan Fees		159	144
Property Expenses - Repairs Maintenance		330	0
Property Expenses - Strata Levy Fees		2,355	1,960
Property Expenses - Water Rates		1,113	0
<b>Member Payments</b>			
Life Insurance Premiums		2,464	1,933
Income Protection Premiums		2,975	1,370
<b>Total Expenses</b>		<u>48,745</u>	<u>37,737</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>30,910</u>	<u>468,208</u>
Income Tax Expense	9	(161)	(511)
<b>Benefits accrued as a result of operations</b>		<u>31,071</u>	<u>468,719</u>

# Notes to the Financial Statements

For the year ended 30 June 2019

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

#### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## **Notes to the Financial Statements**

For the year ended 30 June 2019

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### **Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### **Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### **Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### **Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## **d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## **e. Income Tax**

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where: (i) a legally enforceable right of set-off exists; and (ii) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

## **f. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## W & C Drumm Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

### Note 2: Managed Investments (Australian)

	2019 \$	2018 \$
AB - Managed Volatility Equities	42,209	0
AB Global Equities Fund	59,166	0
Fidelity Wholesale Plus Australian Equities Fund	48,344	0
PIMCO Ws Plus Global Bond Fund	33,740	0
Kapstream Ws Plus Absolute Return Income Fund	23,070	0
Pendal Wholesale Plus Fixed Interest Fund	46,532	0
Allan Gray Austratlia Equity Fund	26,676	0
Robeco Emerging Conservative Equity Fund	22,891	0
INVESCO Wholesale Global Opportunities Fund Unhedged	34,656	0
NovaPort Smaller Companies Fund	28,358	0
Magellan Infrastructure Fundd	17,846	0
Ironbark Royal London Concentrated Global Share Fund	43,581	0
Pengana Australian Equities Fund	40,277	0
Antipodes Wholesale Plus Global Fund	44,302	0
Resolution Capital Global Property Sec Fund	17,249	0
Zurich Investment Aust Property Secs Fund	29,749	0
	558,646	0

### Note 3: Real Estate Properties (Australian - Residential)

	2019 \$	2018 \$
Unit 17, 106 Groth Road, Boondall, QLD 4034	422,500	422,500
	422,500	422,500

### Note 5: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## W & C Drumm Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

<b>Note 6: Trust Distributions</b>	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
NovaPort Smaller Companies Fund	1,402	0
AUSBIL 130/30 Focus Fund - Wholesale	330	0
Antipodes Wholesale Plus Global Fund	2,846	0
INVESCO Wholesale Global Opportunities Fund Unhedged	596	0
AB Global Equities Fund	564	0
Magellan Infrastructure Fundd	488	0
Robeco Emerging Conservative Equity Fund	1,268	0
Kapstream Ws Plus Absolute Return Income Fund	641	0
Resolution Capital Global Property Sec Fund	296	0
Ironbark Royal London Concentrated Global Share Fund	2,643	0
Allan Gray Austratlia Equity Fund	2,566	0
AB - Managed Volatility Equities	947	0
Fidelity Wholesale Plus Australian Equities Fund	2,224	0
Pengana Australian Equities Fund	3,139	0
PIMCO Ws Plus Global Bond Fund	2,119	0
Zurich Investment Aust Property Secs Fund	998	0
Pendal Wholesale Plus Fixed Interest Fund	1,399	0
	<hr/>	<hr/>
	24,466	0
	<hr/>	<hr/>
<b>Note 7: Rental Income</b>	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Unit 17, 106 Groth Road, Boondall, QLD 4034	19,664	18,760
	<hr/>	<hr/>
	19,664	18,760
	<hr/>	<hr/>
<b>Note 8: Unrealised Movements in Market Value</b>	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Managed Investments (Australian)</b>		
AB - Managed Volatility Equities	3,454	0
AB Global Equities Fund	6,811	0
Allan Gray Austratlia Equity Fund	(1,481)	0

Refer to compilation report



## W & C Drumm Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

Antipodes Wholesale Plus Global Fund	(1,737)	0
Fidelity Wholesale Plus Australian Equities Fund	1,692	0
INVESCO Wholesale Global Opportunities Fund Unhedged	(1,602)	0
Ironbark Royal London Concentrated Global Share Fund	(2,553)	0
Kapstream Ws Plus Absolute Return Income Fund	116	0
Magellan Infrastructure Fundd	1,971	0
NovaPort Smaller Companies Fund	(498)	0
PIMCO Ws Plus Global Bond Fund	(138)	0
Pendal Wholesale Plus Fixed Interest Fund	1,818	0
Pengana Australian Equities Fund	(1,932)	0
Resolution Capital Global Property Sec Fund	1,344	0
Robeco Emerging Conservative Equity Fund	1,067	0
Zurich Investment Aust Property Secs Fund	2,571	0
	10,903	0
<b>Real Estate Properties (Australian - Residential)</b>		
Unit 17, 106 Groth Road, Boondall, QLD 4034	4,208	5,157
	4,208	5,157
<b>Total Unrealised Movement</b>	15,111	5,157
<b>Realised Movements in Market Value</b>		
	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Managed Investments (Australian)</b>		
AB - Managed Volatility Equities	66	0
AB Global Equities Fund	(86)	0
AUSBIL 130/30 Focus Fund - Wholesale	(409)	0
Antipodes Wholesale Plus Global Fund	(195)	0
C WorldWide Global Equity Trust	5,125	0
INVESCO Wholesale Global Opportunities Fund Unhedged	(660)	0
Magellan Infrastructure Fundd	101	0

Refer to compilation report

## W & C Drumm Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

PIMCO Ws Plus Global Bond Fund	(9)	0
Resolution Capital Global Property Sec Fund	(12)	0
Zurich Investment Aust Property Secs Fund	(191)	0
	<u>3,730</u>	<u>0</u>
<b>Total Realised Movement</b>	<u>3,730</u>	<u>0</u>
<b>Changes in Market Values</b>	<u>18,841</u>	<u>5,157</u>
<b>Note 9: Income Tax Expense</b>		
	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	(2,826)	0
Deferred Tax Liability/Asset	2,665	(511)
	<u>(161)</u>	<u>(511)</u>
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	4,636	70,231
Less:		
Tax effect of:		
Non Taxable Contributions	222	352
Non Taxable Transfer In	0	69,331
Increase in MV of Investments	2,267	774
Tax Losses Deducted	1,027	0
Realised Accounting Capital Gains	560	0
Accounting Trust Distributions	3,670	0
Tax Adjustment - Capital Works Expenditure (D1)	802	802
Add:		
Tax effect of:		
Franking Credits	424	0
Foreign Credits	94	0
Net Capital Gains	1,321	0

Refer to compilation report

**W & C Drumm Superannuation Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2019

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Taxable Trust Distributions	1,240	0
Distributed Foreign Income	911	0
Tax Losses	0	1,027
Rounding	2	1
	<hr/>	<hr/>
Income Tax on Taxable Income or Loss	80	0
Less credits:		
Franking Credits	2,826	0
Foreign Credits	80	0
	<hr/>	<hr/>
Current Tax or Refund	(2,826)	0
	<hr/>	<hr/>

**W & C Drumm Superannuation Fund**  
**Statement of Taxable Income**

For the year ended 30 June 2019

	<b>2019</b>
	<b>\$</b>
Benefits accrued as a result of operations	30,910.00
<b>Less</b>	
Increase in MV of investments	15,111.00
Tax Losses Deducted	6,845.00
Realised Accounting Capital Gains	3,731.00
Accounting Trust Distributions	24,466.00
Non Taxable Contributions	1,482.00
Tax Adjustment - Capital Works Expenditure (D1)	5,344.00
	<u>56,979.00</u>
<b>Add</b>	
Franking Credits	2,826.00
Foreign Credits	626.00
Net Capital Gains	8,809.00
Taxable Trust Distributions	8,268.00
Distributed Foreign income	6,073.00
	<u>26,602.00</u>
SMSF Annual Return Rounding	(1.00)
	<u>532.00</u>
<b>Taxable Income or Loss</b>	<u>532.00</u>
Income Tax on Taxable Income or Loss	79.80
<b>Less</b>	
Franking Credits	2,826.07
Foreign Credits	79.80
	<u>(2,826.07)</u>
<b>CURRENT TAX OR REFUND</b>	<u>(2,826.07)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(2,567.07)</u>

## **Trustees Declaration**

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The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Wayne Drumm  
Drumm Super Pty Ltd  
Director

.....  
Carolyn Drumm  
Drumm Super Pty Ltd  
Director

Dated this ..... day of .....

## **W & C Drumm Superannuation Fund**

# **Compilation Report**

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We have compiled the accompanying special purpose financial statements of the W & C Drumm Superannuation Fund which comprise the statement of financial position as at 30/06/2019 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee**

The Trustee of W & C Drumm Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Joseph Hoang

of

ProPlus Super Pty Ltd  
PO Box 1839  
BROADBEACH QLD 4218

Signed:

Dated:

# W & C Drumm Superannuation Fund

## Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Cash at Bank - BT Cash		5,753.970000	5,753.97	5,753.97	5,753.97			0.54 %
Cash at Bank - BT MP Cash		17,935.970000	17,935.97	17,935.97	17,935.97			1.67 %
Cash at Bank - People's Choice Business Access		8,610.350000	8,610.35	8,610.35	8,610.35			0.80 %
Cash at Bank - People's Choice Business Saver		48.890000	48.89	48.89	48.89			0.00 %
Cash at Bank - St George Offset		58,154.600000	58,154.60	58,154.60	58,154.60			5.43 %
			<b>90,503.78</b>		<b>90,503.78</b>		<b>0.00 %</b>	<b>8.45 %</b>
<b>Managed Investments (Australian)</b>								
ACM0006AU AB - Managed Volatility Equities	25,840.98	1.633400	42,208.65	1.50	38,754.63	3,454.02	8.91 %	3.94 %
ACM0009AU AB Global Equities Fund	41,415.24	1.428600	59,165.81	1.26	52,354.56	6,811.25	13.01 %	5.52 %
ETL0060AU Allan Gray Australia Equity Fund	16,146.02	1.652200	26,676.45	1.74	28,157.04	(1,480.59)	(5.26) %	2.49 %
WFS0864AU Antipodes Wholesale Plus Global Fund	36,970.78	1.198300	44,302.09	1.25	46,039.43	(1,737.34)	(3.77) %	4.13 %
BTA0481AU Fidelity Wholesale Plus Australian Equities Fund	38,755.71	1.247400	48,343.87	1.20	46,651.87	1,692.00	3.63 %	4.51 %
GTU0102AU INVESCO Wholesale Global Opportunities Fund Unhedged	65,388.24	0.530000	34,655.77	0.55	36,257.30	(1,601.53)	(4.42) %	3.23 %
MGL0004AU Ironbark Royal London Concentrated Global Share Fund	21,312.18	2.044900	43,581.28	2.16	46,134.48	(2,553.20)	(5.53) %	4.07 %
BTA0539AU Kapstream Ws Plus Absolute Return Income Fund	22,861.46	1.009100	23,069.50	1.00	22,953.20	116.30	0.51 %	2.15 %
MGE0002AU Magellan Infrastructure Fundd	12,502.40	1.427400	17,845.92	1.27	15,875.25	1,970.67	12.41 %	1.67 %
HOW0016AU NovaPort Smaller Companies Fund	11,038.90	2.568900	28,357.83	2.61	28,855.72	(497.89)	(1.73) %	2.65 %
BTA0547AU Pandal Wholesale Plus Fixed Interest Fund	46,048.21	1.010500	46,531.72	0.97	44,713.71	1,818.01	4.07 %	4.34 %
PCL0005AU Pengana Australian Equities Fund	21,831.63	1.844900	40,277.18	1.93	42,208.77	(1,931.59)	(4.58) %	3.76 %
BTA0498AU PIMCO Ws Plus Global Bond Fund	34,751.41	0.970900	33,740.14	0.97	33,877.87	(137.73)	(0.41) %	3.15 %

# W & C Drumm Superannuation Fund

## Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
WHT0015AU Resolution Capital Global Property Sec Fund	9,929.92	1.737100	17,249.26	1.60	15,905.69	1,343.57	8.45 %	1.61 %
ETL0381AU Robeco Emerging Conservative Equity Fund	15,554.19	1.471700	22,891.10	1.40	21,824.54	1,066.56	4.89 %	2.14 %
ZUR0064AU Zurich Investment Aust Property Secs Fund	21,711.23	1.370200	29,748.73	1.25	27,178.11	2,570.62	9.46 %	2.78 %
			<b>558,645.30</b>		<b>547,742.17</b>	<b>10,903.13</b>	<b>1.99 %</b>	<b>52.13 %</b>
<b>Real Estate Properties (Australian - Residential)</b>								
WCDRUMM PROP1 Unit 17, 106 Groth Road, Boondall, QLD 4034	1.00	422,500.000000	422,500.00	433,324.29	433,324.29	(10,824.29)	(2.50) %	39.43 %
			<b>422,500.00</b>		<b>433,324.29</b>	<b>(10,824.29)</b>	<b>(2.50) %</b>	<b>39.43 %</b>
			<b>1,071,649.08</b>		<b>1,071,570.24</b>	<b>78.84</b>	<b>0.01 %</b>	<b>100.00 %</b>



# W & C Drumm Superannuation Fund

## Investment Income Report

As at 30 June 2019

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
<b>Bank Accounts</b>												
Cash at Bank - BT Cash	40.75			40.75	0.00	0.00	0.00	40.75			0.00	0.00
Cash at Bank - BT MP Cash	73.96			73.96	0.00	0.00	0.00	73.96			0.00	0.00
Cash at Bank - People's Choice Business Saver	124.01			124.01	0.00	0.00	0.00	124.01			0.00	0.00
	<b>238.72</b>			<b>238.72</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>238.72</b>			<b>0.00</b>	<b>0.00</b>
<b>Managed Investments (Australian)</b>												
ACM0006AU AB - Managed Volatility Equities	946.80	731.68	94.79	91.10	345.93	0.33	22.14	1,285.97		0.00	0.00	28.90
ACM0009AU AB Global Equities Fund	563.91			2.53	0.00	561.38	114.18	678.09		0.00	0.00	0.00
ETL0060AU Allan Gray Australia Equity Fund	2,565.51	899.17	79.78	63.25	448.31	55.39	8.63	1,554.53		0.00	1,467.92	0.00
WFS0864AU Antipodes Wholesale Plus Global Fund	2,846.20	0.01	0.00	57.49	3.42	399.04	159.39	619.35		0.00	2,389.66	0.00
AAP0008AU AUSBIL 130/30 Focus Fund - Wholesale	329.50	256.43	30.98	29.36	127.16	4.50	0.19	448.62		0.00	0.00	8.23
BTA0481AU Fidelity Wholesale Plus Australian Equities Fund	2,224.01	1,432.71	160.34	86.30	745.71	43.80	1.11	2,469.97		0.00	500.86	0.00
GTU0102AU INVESCO Wholesale Global Opportunities Fund Unhedged	596.22			3.42	0.00	453.84	105.40	562.66		0.00	33.56	105.40
MGL0004AU Ironbark Royal London Concentrated Global Share Fund	2,642.92			0.82	0.00	357.05	106.73	464.60		0.00	2,285.05	0.00
BTA0539AU Kapstream Ws Plus Absolute Return Income Fund	640.53			493.41	0.00	133.54	0.07	627.02		0.00	13.58	0.00
MGE0002AU Magellan Infrastructure Fundd	488.34	0.00	0.00	1.79	0.00	0.80	0.00	2.59	0.00	0.00	0.10	485.65
HOW0016AUNovaPort Smaller Companies Fund	1,401.66	646.96	67.39	29.31	407.22	106.68	17.77	1,275.33		0.00	551.32	0.00
BTA0547AU Pental Wholesale Plus Fixed Interest Fund	1,398.98			1,302.45	0.00	96.53	0.00	1,398.98		0.00	0.00	0.00
PCL0005AU Pengana Australian Equities Fund	3,139.00	947.07	28.52	143.91	721.68	88.82	25.68	1,955.68		0.00	1,895.08	35.60
BTA0498AU PIMCO Ws Plus Global Bond Fund	2,119.37			29.88	0.00	2,089.49	0.20	2,119.57		0.00	0.00	0.00
WHT0015AU Resolution Capital Global Property Sec Fund	295.97	2.65		8.92	1.74	284.40	53.29	351.00		0.00	0.00	0.00
ETL0381AU Robeco Emerging	1,268.42			1.94	0.00	1,266.48	0.00	1,268.42		0.00	0.00	0.00

# W & C Drumm Superannuation Fund

## Investment Income Report

As at 30 June 2019

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Conservative Equity Fund												
ZUR0064AU Zurich Investment Aust Property Secs Fund	998.27	38.31	0.01	505.58	24.90	130.58	11.02	710.40		0.00	0.00	323.79
	<b>24,465.61</b>	<b>4,954.99</b>	<b>461.81</b>	<b>2,851.46</b>	<b>2,826.07</b>	<b>6,072.65</b>	<b>625.80</b>	<b>17,792.78</b>	<b>0.00</b>	<b>0.00</b>	<b>9,137.13</b>	<b>987.57</b>
<b>Real Estate Properties (Australian - Residential)</b>												
WCDRUMM PROP1 Unit 17, 106 Groth Road, Boondall, QLD 4034	19,663.68							19,663.68				
	<b>19,663.68</b>							<b>19,663.68</b>				
<b>Term Deposits</b>												
BT Term Deposit	604.93			604.93	0.00	0.00	0.00	604.93			0.00	0.00
Term Deposit - People's Choice	2,019.45			2,019.45	0.00	0.00	0.00	2,019.45			0.00	0.00
	<b>2,624.38</b>			<b>2,624.38</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,624.38</b>			<b>0.00</b>	<b>0.00</b>
	<b>46,992.39</b>	<b>4,954.99</b>	<b>461.81</b>	<b>5,714.56</b>	<b>2,826.07</b>	<b>6,072.65</b>	<b>625.80</b>	<b>40,319.56</b>	<b>0.00</b>	<b>0.00</b>	<b>9,137.13</b>	<b>987.57</b>

Assessable Income (Excl. Capital Gains) **40,319.56**

Net Capital Gain **4,935.38**

**Total Assessable Income 45,254.94**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

# W & C Drumm Superannuation Fund

## Realised Capital Gains Report

For the period: 1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Managed Investments (Australian)</b>												
AB - Managed Volatility Equities												
22/08/2018	31/05/2019	1,067.32	1,619.88	1,686.05	66.17	1,618.73	1,618.73	0.00	0.00	0.00	67.32	0.00
		<b>1,067.32</b>	<b>1,619.88</b>	<b>1,686.05</b>	<b>66.17</b>	<b>1,618.73</b>	<b>1,618.73</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>67.32</b>	<b>0.00</b>
AB Global Equities Fund												
22/08/2018	27/11/2018	1,722.25	2,243.06	2,156.60	(86.46)	2,243.06	2,243.06	0.00	0.00	0.00	0.00	(86.46)
		<b>1,722.25</b>	<b>2,243.06</b>	<b>2,156.60</b>	<b>(86.46)</b>	<b>2,243.06</b>	<b>2,243.06</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(86.46)</b>
AUSBIL 130/30 Focus Fund - Wholesale												
22/08/2018	05/03/2019	3,435.67	5,539.75	5,445.00	(94.75)	5,538.17	5,538.17	0.00	0.00	0.00	0.00	(93.17)
04/07/2018	05/03/2019	14,476.78	23,257.78	22,943.42	(314.36)	23,251.13	23,251.13	0.00	0.00	0.00	0.00	(307.71)
		<b>17,912.45</b>	<b>28,797.53</b>	<b>28,388.42</b>	<b>(409.11)</b>	<b>28,789.30</b>	<b>28,789.30</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(400.88)</b>
Allan Gray Austratlia Equity Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,467.92	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,467.92</b>	<b>0.00</b>	<b>0.00</b>
Antipodes Wholesale Plus Global Fund												
22/08/2018	27/11/2018	3,306.33	4,174.57	3,979.83	(194.74)	4,174.57	4,174.57	0.00	0.00	0.00	0.00	(194.74)
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,492.68	0.00	0.00
		<b>3,306.33</b>	<b>4,174.57</b>	<b>3,979.83</b>	<b>(194.74)</b>	<b>4,174.57</b>	<b>4,174.57</b>	<b>0.00</b>	<b>0.00</b>	<b>2,492.68</b>	<b>0.00</b>	<b>(194.74)</b>
C WorldWide Global Equity Trust												
22/08/2018	27/11/2018	2,934.23	5,922.45	5,446.22	(476.23)	5,922.45	5,922.45	0.00	0.00	0.00	0.00	(476.23)

# W & C Drumm Superannuation Fund

## Realised Capital Gains Report

For the period: 1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Managed Investments (Australian)</b>												
22/08/2018	22/05/2019	1,843.64	3,721.19	4,080.52	359.32	3,721.19	3,721.19	0.00	0.00	0.00	359.32	0.00
04/07/2018	22/05/2019	21,094.70	41,446.88	46,688.91	5,242.03	41,446.88	41,446.88	0.00	0.00	0.00	5,242.03	0.00
		<b>25,872.57</b>	<b>51,090.52</b>	<b>56,215.65</b>	<b>5,125.12</b>	<b>51,090.52</b>	<b>51,090.52</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,601.35</b>	<b>(476.23)</b>
Fidelity Wholesale Plus Australian Equities Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.86	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>500.86</b>	<b>0.00</b>	<b>0.00</b>
INVESCO Wholesale Global Opportunities Fund Unhedged												
04/07/2018	22/05/2019	21,414.21	11,959.84	11,300.28	(659.56)	11,933.84	11,933.84	0.00	0.00	0.00	0.00	(633.56)
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33.56	0.00	0.00
		<b>21,414.21</b>	<b>11,959.84</b>	<b>11,300.28</b>	<b>(659.56)</b>	<b>11,933.84</b>	<b>11,933.84</b>	<b>0.00</b>	<b>0.00</b>	<b>33.56</b>	<b>0.00</b>	<b>(633.56)</b>
Ironbark Royal London Concentrated Global Share Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	447.96	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>447.96</b>	<b>0.00</b>	<b>0.00</b>
Kapstream Ws Plus Absolute Return Income Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.58	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13.58</b>	<b>0.00</b>	<b>0.00</b>
Magellan Infrastructure Fundd												
22/08/2018	31/05/2019	855.01	1,088.94	1,190.00	101.06	1,057.85	1,057.85	0.00	0.00	0.00	132.15	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	0.00	0.00

# W & C Drumm Superannuation Fund

## Realised Capital Gains Report

For the period: 1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Managed Investments (Australian)</b>												
		<b>855.01</b>	<b>1,088.94</b>	<b>1,190.00</b>	<b>101.06</b>	<b>1,057.85</b>	<b>1,057.85</b>	<b>0.00</b>	<b>0.00</b>	<b>0.10</b>	<b>132.15</b>	<b>0.00</b>
NovaPort Smaller Companies Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	551.32	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>551.32</b>	<b>0.00</b>	<b>0.00</b>
PIMCO Ws Plus Global Bond Fund												
22/08/2018	30/11/2018	1,149.86	1,122.15	1,112.72	(9.43)	1,122.15	1,122.15	0.00	0.00	0.00	0.00	(9.43)
		<b>1,149.86</b>	<b>1,122.15</b>	<b>1,112.72</b>	<b>(9.43)</b>	<b>1,122.15</b>	<b>1,122.15</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(9.43)</b>
Pengana Australian Equities Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,895.08	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,895.08</b>	<b>0.00</b>	<b>0.00</b>
Resolution Capital Global Property Sec Fund												
22/08/2018	03/12/2018	750.43	1,230.94	1,219.38	(11.56)	1,230.94	1,230.94	0.00	0.00	0.00	0.00	(11.56)
		<b>750.43</b>	<b>1,230.94</b>	<b>1,219.38</b>	<b>(11.56)</b>	<b>1,230.94</b>	<b>1,230.94</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(11.56)</b>
Zurich Investment Aust Property Secs Fund												
22/08/2018	12/10/2018	5,404.17	6,937.87	6,648.21	(289.66)	6,876.26	6,876.26	0.00	0.00	0.00	0.00	(228.06)
04/07/2018	12/10/2018	230.33	288.33	283.35	(4.98)	285.70	285.70	0.00	0.00	0.00	0.00	(2.35)
04/07/2018	04/06/2019	1,057.73	1,324.07	1,428.04	103.97	1,312.01	1,312.01	0.00	0.00	0.00	116.03	0.00
		<b>6,692.23</b>	<b>8,550.27</b>	<b>8,359.60</b>	<b>(190.67)</b>	<b>8,473.97</b>	<b>8,473.97</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>116.03</b>	<b>(230.41)</b>

**W & C Drumm Superannuation Fund**  
**Realised Capital Gains Report**

For the period: 1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Managed Investments (Australian)</b>												
		80,742.66	111,877.70	115,608.53	3,730.82	111,734.93	111,734.93	0.00	0.00	7,403.06	5,916.85	(2,043.27)
		80,742.66	111,877.70	115,608.53	3,730.82	111,734.93	111,734.93	0.00	0.00	7,403.06	5,916.85	(2,043.27)

# Members Statement

Wayne John Drumm  
 7 Wilksch Court  
 Williamstown, South Australia, 5351, Australia

### Your Details

Date of Birth : 23/01/1963  
 Age: 56  
 Tax File Number: Provided  
 Date Joined Fund: 12/10/2016  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: DRUWAY00001A  
 Account Start Date 12/10/2016  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 496,439  
 Total Death Benefit 496,439

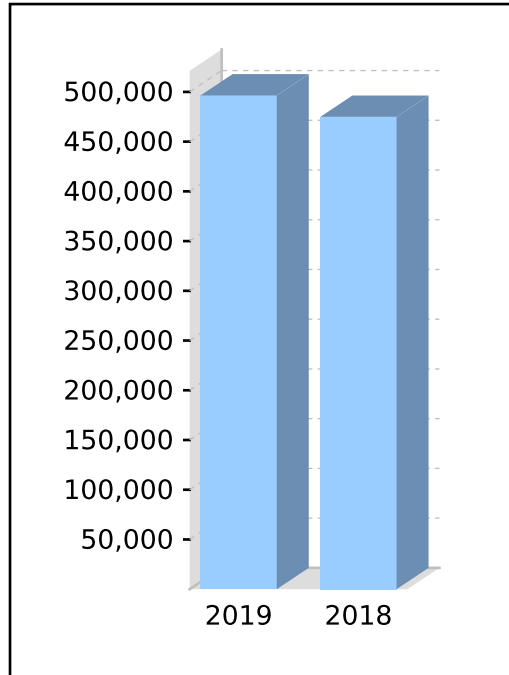
### Your Balance

Total Benefits 496,439

Preservation Components  
 Preserved 410,587  
 Unrestricted Non Preserved 85,852  
 Restricted Non Preserved

Tax Components  
 Tax Free 60,431  
 Taxable 436,008

Investment Earnings Rate 3%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	474,882	2,306
<u>Increases to Member account during the period</u>		
Employer Contributions	7,736	12,438
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions	502	144
Proceeds of Insurance Policies		
Transfers In		462,208
Net Earnings	15,522	(465)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	1,160	1,866
Income Tax	1,043	(117)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	496,439	474,882

# Members Statement

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## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Wayne John Drumm  
Director

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Carolyn Mary Drumm  
Director



# Members Statement

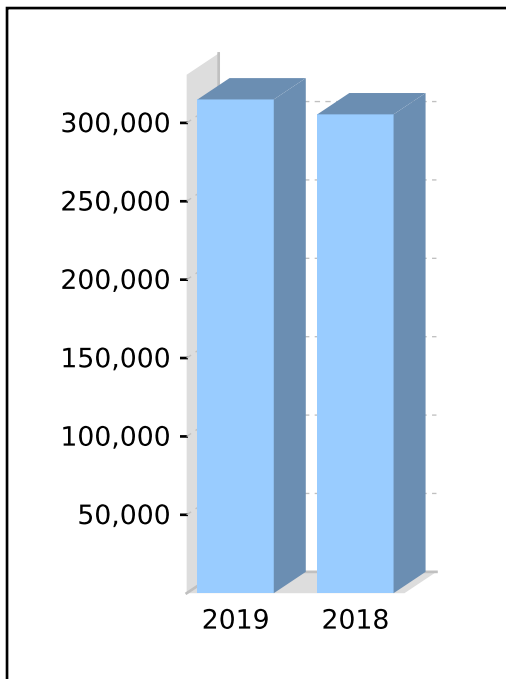
Carolyn Mary Drumm  
 7 Wilksch Court  
 Williamstown, South Australia, 5351, Australia

## Your Details

Date of Birth :	21/09/1964	Nominated Beneficiaries	N/A
Age:	54	Vested Benefits	314,963
Tax File Number:	Provided	Total Death Benefit	768,117
Date Joined Fund:	12/10/2016	Disability Benefit	453,154
Service Period Start Date:	08/04/1986		
Date Left Fund:			
Member Code:	DRUCAR00001A		
Account Start Date	12/10/2016		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

## Your Balance

<b>Total Benefits</b>	<b>314,963</b>
<u>Preservation Components</u>	
Preserved	314,963
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	51,985
Taxable	262,978
Investment Earnings Rate	3%



## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	305,448	309,305
<u>Increases to Member account during the period</u>		
Employer Contributions	4,603	5,037
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	980	1,700
Government Co-Contributions		
Other Contributions		501
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	9,911	(10,053)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	690	756
Income Tax	(150)	(3,016)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	5,439	3,303
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	314,963	305,447

# Members Statement

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## Trustee's Disclaimer

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Signed by all the trustees of the fund

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Wayne John Drumm  
Director

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Carolyn Mary Drumm  
Director

# Self-managed superannuation fund annual return **2019**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2019* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2019* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.
 

S	M	I	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--
- Place  in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

### 1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN) (if applicable)

### 4 Current postal address

Suburb/town

State/territory

Postcode

### 5 Annual return status

- |  |             |     |
|--|-------------|-----|
| Is this an amendment to the SMSF's 2019 return?                | <b>A</b> No | Yes |
| Is this the first required return for a newly registered SMSF? | <b>B</b> No | Yes |

**6 SMSF auditor**

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**      Day / Month / YearWas Part A of the audit report qualified?      **B** No      YesWas Part B of the audit report qualified?      **C** No      YesIf the audit report was qualified, have the reported issues been rectified?      **D** No      Yes**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account.      **Go to C.****B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

**8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code  
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

**9 Was the fund wound up during the income year?**

No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes **A** If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2019*.

Have you applied an exemption or rollover? **M** No Yes

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		<input type="text" value="Loss"/>
<b>D1</b> \$	Net foreign income	<b>D</b> \$

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

<b>Calculation of assessable contributions</b>		Gross distribution from partnerships <b>I</b> \$	<input type="text" value="Loss"/>
Assessable employer contributions	<b>R1</b> \$	*Unfranked dividend amount <b>J</b> \$	
<i>plus</i> Assessable personal contributions	<b>R2</b> \$	*Franked dividend amount <b>K</b> \$	
<i>plus</i> <sup>#</sup> No-TFN-quoted contributions	<b>R3</b> \$	*Dividend franking credit <b>L</b> \$	
<i>(an amount must be included even if it is zero)</i>		*Gross trust distributions <b>M</b> \$	<input type="text" value="Code"/>
<i>less</i> Transfer of liability to life insurance company or PST	<b>R6</b> \$	<b>Assessable contributions</b>	
		<b>(R1 plus R2 plus R3 less R6)</b>	<b>R</b> \$

<b>Calculation of non-arm's length income</b>		*Other income <b>S</b> \$	<input type="text" value="Code"/>
*Net non-arm's length private company dividends	<b>U1</b> \$	*Assessable income due to changed tax status of fund <b>T</b> \$	
<i>plus</i> *Net non-arm's length trust distributions	<b>U2</b> \$	<b>Net non-arm's length income</b>	
<i>plus</i> *Net other non-arm's length income	<b>U3</b> \$	<b>(subject to 45% tax rate)</b>	
		<b>(U1 plus U2 plus U3)</b>	<b>U</b> \$

#This is a mandatory label.  
\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

<b>GROSS INCOME</b>	<b>W</b> \$	<input type="text" value="Loss"/>
(Sum of labels <b>A</b> to <b>U</b> )		

Exempt current pension income **Y** \$

<b>TOTAL ASSESSABLE INCOME</b>	<b>V</b> \$	<input type="text" value="Loss"/>
<b>(W less Y)</b>		

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	<b>A1 \$</b>		<b>A2 \$</b>
Interest expenses overseas	<b>B1 \$</b>		<b>B2 \$</b>
Capital works expenditure	<b>D1 \$</b>		<b>D2 \$</b>
Decline in value of depreciating assets	<b>E1 \$</b>		<b>E2 \$</b>
Insurance premiums – members	<b>F1 \$</b>		<b>F2 \$</b>
Death benefit increase	<b>G1 \$</b>		
SMSF auditor fee	<b>H1 \$</b>		<b>H2 \$</b>
Investment expenses	<b>I1 \$</b>		<b>I2 \$</b>
Management and administration expenses	<b>J1 \$</b>		<b>J2 \$</b>
Forestry managed investment scheme expense	<b>U1 \$</b>		<b>U2 \$</b>
Other amounts	<b>L1 \$</b>	Code	<b>L2 \$</b>
Tax losses deducted	<b>M1 \$</b>		
	<b>TOTAL DEDUCTIONS</b> <b>N \$</b> (Total <b>A1</b> to <b>M1</b> )		<b>TOTAL NON-DEDUCTIBLE EXPENSES</b> <b>Y \$</b> (Total <b>A2</b> to <b>L2</b> )
	<b>#TAXABLE INCOME OR LOSS</b> <span style="float: right;">Loss</span> <b>O \$</b> ( <b>TOTAL ASSESSABLE INCOME</b> less <b>TOTAL DEDUCTIONS</b> )		<b>TOTAL SMSF EXPENSES</b> <b>Z \$</b> ( <b>N plus Y</b> )

#This is a mandatory label.

## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2019* on how to complete the calculation statement.

#Taxable income	<b>A \$</b>	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	<b>T1 \$</b>	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	<b>J \$</b>	<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**

*(T1 plus J)*

Foreign income tax offset	
<b>C1 \$</b>	
Rebates and tax offsets	Non-refundable non-carry forward tax offsets
<b>C2 \$</b>	<b>C \$</b>
	<i>(C1 plus C2)</i>

SUBTOTAL 1

**T2 \$**

*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset	
<b>D1 \$</b>	
Early stage venture capital limited partnership tax offset carried forward from previous year	Non-refundable carry forward tax offsets
<b>D2 \$</b>	<b>D \$</b>
Early stage investor tax offset	<i>(D1 plus D2 plus D3 plus D4)</i>
<b>D3 \$</b>	
Early stage investor tax offset carried forward from previous year	SUBTOTAL 2
<b>D4 \$</b>	<b>T3 \$</b>
	<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	
<b>E1 \$</b>	
No-TFN tax offset	
<b>E2 \$</b>	
National rental affordability scheme tax offset	
<b>E3 \$</b>	
Exploration credit tax offset	Refundable tax offsets
<b>E4 \$</b>	<b>E \$</b>
	<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**

*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge

**G \$**



Credit for interest on early payments – amount of interest	
<b>H1 \$</b>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
<b>H2 \$</b>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
<b>H3 \$</b>	
Credit for TFN amounts withheld from payments from closely held trusts	
<b>H5 \$</b>	
Credit for interest on no-TFN tax offset	
<b>H6 \$</b>	
Credit for foreign resident capital gains withholding amounts	
<b>H8 \$</b>	
	<b>Eligible credits</b>
	<b>H \$</b>
	(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds (Remainder of refundable tax offsets)	<b>I \$</b>	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
--	-------------	---

PAYG instalments raised

**K \$**

Supervisory levy

**L \$**

Supervisory levy adjustment for wound up funds

**M \$**

Supervisory levy adjustment for new funds

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2019*.

Tax losses carried forward to later income years **U \$**  
Net capital losses carried forward to later income years **V \$**

**Section F: Member information**

**MEMBER 1**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

Date of birth  /  /

**Contributions**

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date  /  /

**H1**

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance

**S1** \$

Retirement phase account balance – Non CDBIS

**S2** \$

Retirement phase account balance – CDBIS

**S3** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**MEMBER 2**

Title: Mr Mrs Miss Ms Other  
 Family name

First given name Other given names

**Member's TFN**

See the Privacy note in the Declaration.

Date of birth Day / Month / Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date Day / Month / Year

**H1**

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J**

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance

**S1** \$

Retirement phase account balance – Non CDBIS

**S2** \$

Retirement phase account balance – CDBIS

**S3** \$

TRIS Count

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**Sensitive** (when completed)

---

## Section H: Assets and liabilities

### 15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

---

15b Australian direct investments

Cash and term deposits **E** \$

<b>Limited recourse borrowing arrangements</b>	
--	--

Australian residential real property <b>J1</b> \$	Debt securities <b>F</b> \$
--	-----------------------------

Australian non-residential real property <b>J2</b> \$	Loans <b>G</b> \$
--	-------------------

Overseas real property <b>J3</b> \$	Listed shares <b>H</b> \$
--	---------------------------

Australian shares <b>J4</b> \$	Unlisted shares <b>I</b> \$
-----------------------------------	-----------------------------

Overseas shares <b>J5</b> \$	Limited recourse borrowing arrangements <b>J</b> \$
---------------------------------	---

Other <b>J6</b> \$	Non-residential real property <b>K</b> \$
-----------------------	---

15c Other investments

Crypto-Currency **N** \$

---

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS <b>U</b> \$</b> (Sum of labels <b>A</b> to <b>T</b> )
--

---

### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No      Yes    **\$**

---

### 15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

**A** No      Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B** No      Yes

**16 LIABILITIES**

Borrowings for limited recourse  
borrowing arrangements

**V1 \$**

Permissible temporary borrowings

**V2 \$**

Other borrowings

**V3 \$**

Borrowings **V \$**

Total member closing account balances **W \$**  
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

Reserve accounts **X \$**

Other liabilities **Y \$**

**TOTAL LIABILITIES Z \$**

---

**Section I: Taxation of financial arrangements**
**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H \$**

Total TOFA losses **I \$**

---

**Section J: Other information**
**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year** **A**  
**specified** of the election (for example, for the 2018–19 income year, write **2019**).


If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, **B**  
and complete and attach the *Family trust election, revocation or variation 2019*.

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust **C**  
or fund is making one or more elections this year, write the earliest income year being  
specified and complete an *Interposed entity election or revocation 2019* for each election.

If revoking an interposed entity election, print **R**, and complete **D**  
and attach the *Interposed entity election or revocation 2019*.

## Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date      Day      /      Month      /      Year

### Preferred trustee or director contact details:

Title:   Mr      Mrs      Miss      Ms      Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2019* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date      Day      /      Month      /      Year

### Tax agent's contact details

Title:   Mr      Mrs      Miss      Ms      Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

# Capital gains tax (CGT) schedule

# 2019

### When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S	M	I	T	H		S	T										
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--	--	--

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2019* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

### Tax file number (TFN)

**i** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

### Australian business number (ABN)

### Taxpayer's name

## 1 Current year capital gains and capital losses

	Capital gain		Capital loss
Shares in companies listed on an Australian securities exchange	<b>A \$</b>		<b>K \$</b>
Other shares	<b>B \$</b>		<b>L \$</b>
Units in unit trusts listed on an Australian securities exchange	<b>C \$</b>		<b>M \$</b>
Other units	<b>D \$</b>		<b>N \$</b>
Real estate situated in Australia	<b>E \$</b>		<b>O \$</b>
Other real estate	<b>F \$</b>		<b>P \$</b>
Amount of capital gains from a trust (including a managed fund)	<b>G \$</b>		
Collectables	<b>H \$</b>		<b>Q \$</b>
Other CGT assets and any other CGT events	<b>I \$</b>		<b>R \$</b>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S \$</b>		
<b>Total current year capital gains</b>	<b>J \$</b>		

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

---

**2 Capital losses**Total current year capital losses **A \$**Total current year capital losses applied **B \$**Total prior year net capital losses applied **C \$**Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D \$**Total capital losses applied **E \$**Add amounts at **B**, **C** and **D**.

---

**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A \$**Other net capital losses carried forward to later income years **B \$**Add amounts at **A** and **B** and transfer the total  
to label **V – Net capital losses carried forward  
to later income years** on your tax return.

---

**4 CGT discount**Total CGT discount applied **A \$**

---

**5 CGT concessions for small business**Small business active asset reduction **A \$**Small business retirement exemption **B \$**Small business rollover **C \$**Total small business concessions applied **D \$**

---

**6 Net capital gain**Net capital gain **A \$****1J less 2E less 4A less 5D** (cannot be less than  
zero). Transfer the amount at **A** to label **A – Net  
capital gain** on your tax return.



---

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer **Yes, as a seller** **No**  
(Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / <sup>LOSS</sup>

**!** **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / <sup>LOSS</sup>

---

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$ / <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

---

## Taxpayer's declaration

**!** If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

### Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

### Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

---

*I declare that the information on this form is true and correct.*

Signature

Date

Day

Month

Year

/ /

Contact name

Daytime contact number (include area code)

## Losses schedule

# 2019

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2019 tax return.

Superannuation funds should complete and attach this schedule to their 2019 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place  in all applicable boxes.

Refer to *Losses schedule instructions 2019*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Australian business number

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### Part A – Losses carried forward to the 2019–20 income year – excludes film losses

#### 1 Tax losses carried forward to later income years

Year of loss	
2018–19	<b>B</b>
2017–18	<b>C</b>
2016–17	<b>D</b>
2015–16	<b>E</b>
2014–15	<b>F</b>
2013–14 and earlier income years	<b>G</b>
<b>Total</b>	<b>U</b>

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

#### 2 Net capital losses carried forward to later income years

Year of loss	
2018–19	<b>H</b>
2017–18	<b>I</b>
2016–17	<b>J</b>
2015–16	<b>K</b>
2014–15	<b>L</b>
2013–14 and earlier income years	<b>M</b>
<b>Total</b>	<b>V</b>

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

**Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of Part B if, in the 2018–19 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2018–19 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss			
2018–19	<b>A</b>	Yes	No
2017–18	<b>B</b>	Yes	No
2016–17	<b>C</b>	Yes	No
2015–16	<b>D</b>	Yes	No
2014–15	<b>E</b>	Yes	No
2013–14 and earlier income years	<b>F</b>	Yes	No

**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film losses

Tax losses **G**

Net capital losses **H**

**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film losses

Tax losses **I**

Net capital losses **J**

**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes No

**Part C – Unrealised losses** – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**

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## Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P**

Complying superannuation net capital losses carried forward to later income years **Q**

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## Part E – Controlled foreign company losses

Current year CFC losses **M**

CFC losses deducted **N**

CFC losses carried forward **O**

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## Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A**

**ADD** Uplift of tax losses of designated infrastructure project entities **B**

**SUBTRACT** Net forgiven amount of debt **C**

**ADD** Tax loss incurred (if any) during current year **D**

**ADD** Tax loss amount from conversion of excess franking offsets **E**

**SUBTRACT** Net exempt income **F**

**SUBTRACT** Tax losses forgone **G**

**SUBTRACT** Tax losses deducted **H**

**SUBTRACT** Tax losses transferred out under Subdivision 170-A  
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**

Total tax losses carried forward to later income years **J**

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

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**If the schedule is not lodged with the income tax return you are required to sign and date the schedule.**

**Important**

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

**Privacy**

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**Taxpayer's declaration**

*I declare that the information on this form is true and correct.*

Signature

Date                      Day                      /                      Month                      /                      Year

Contact person

Daytime contact number (include area code)