

# B Young Super Fund Detailed Trial Balance



As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	<b>24200</b>	<b>Contributions</b>			
	<b>24200/PERC</b>	<b>Personal Contributions - Concessional</b>			
	24200/PERC/YOUBILO0001A	(Contributions) Young, Billy David - Accumulation		1-1	27,500.00
	<b>24200/PERN</b>	<b>Personal Contributions - Non Concessional</b>			
	24200/PERN/YOUBILO0001A	(Contributions) Young, Billy David - Accumulation			22,613.19
	<b>28000</b>	<b>Property Income</b>			
	28000/U8/10exe	8/10 Exeter Way, Caloundra West QLD, Australia		2-1	5,750.03
	<b>28500</b>	<b>Transfers In</b>			
	28500/YOUBILO00001A	(Transfers In) Young, Billy David - Accumulation Accumulation Preserved 138,510.83 Taxable 137,385.48 Tax Free 1,125.35		3-1	138,510.83
	30100	Accountancy Fees		440.00 4-1	
	30200	Administration Costs		3,050.00 5-1	
	30600	Amortisation of formation costs		500.00 6-1	
	31500	Bank Charges		40.00	
	<b>41960</b>	<b>Property Expenses - Council Rates</b>			
	41960/U8/10exe	8/10 Exeter Way, Caloundra West QLD, Australia		536.52 10-1A	
	<b>42010</b>	<b>Property Expenses - Interest on Loans</b>			
	42010/U8/10exe	8/10 Exeter Way, Caloundra West QLD, Australia		3,030.78 7-1	
	<b>42100</b>	<b>Property Expenses - Strata Levy Fees</b>			
	42100/U8/10exe	8/10 Exeter Way, Caloundra West QLD, Australia		466.94 10-3	
	<b>42150</b>	<b>Property Expenses - Water Rates</b>			
	42150/U8/10exe	8/10 Exeter Way, Caloundra West QLD, Australia		198.95 10-1C	
	<b>42200</b>	<b>Property Expenses - Borrowing costs</b>			
	42200/U8/10exe	8/10 Exeter Way, Caloundra West QLD, Australia		116.21 10-2	
	48500	Income Tax Expense		4,263.30	
	49000	Profit/Loss Allocation Account		181,731.35	
	<b>52420</b>	<b>Contributions</b>			

**B Young Super Fund**  
**Detailed Trial Balance**



As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	52420/YOUBIL00001A	(Contributions) Young, Billy David - Accumulation Accumulation Preserved 50,113.19 Taxable 27,500.00 Tax Free 22,613.19			50,113.19
	<b>52850</b>	<b>Transfers In</b>			
	52850/YOUBIL00001A	(Transfers In) Young, Billy David - Accumulation Accumulation Preserved 138,510.83 Taxable 137,385.48 Tax Free 1,125.35			138,510.83
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
	53100/YOUBIL00001A	(Share of Profit/ Loss) Young, Billy David - Accumulation Accumulation Preserved (2,629.37) Taxable (2,629.37)		2,629.37	
	<b>53330</b>	<b>Income Tax</b>			
	53330/YOUBIL00001A	(Income Tax) Young, Billy David - Accumulation Accumulation Preserved (138.30) Taxable (138.30)		138.30	
	<b>53800</b>	<b>Contributions Tax</b>			
	53800/YOUBIL00001A	(Contributions Tax) Young, Billy David - Accumulation Accumulation Preserved (4,125.00) Taxable (4,125.00)		4,125.00	
	64000	Formation Expenses		2,000.00	6-1
	<b>65550</b>	<b>Property Borrowing Cost</b>			
	65550/U8/10exe	8/10 Exeter Way, Caloundra West QLD, Australia		4,745.11	10-2
	66000	Prepaid Expenses		9.02	4-6
	<b>77250</b>	<b>Real Estate Properties (Australian - Non Residential)</b>			
	77250/U8/10exe	8/10 Exeter Way, Caloundra West QLD, Australia	1.0000	547,548.41	12-1
	84000	GST Payable/Refundable			13-1 574.97
	85000	Income Tax Payable/Refundable			A 4,263.30
	<b>85500</b>	<b>Limited Recourse Borrowing Arrangements</b>			
	85500/U8/10exe	Better Choice Loan - ***7098 - 8/10 Exeter Way			11-3 367,732.92
				<u>755,569.26</u>	<u>755,569.26</u>

**Current Year Profit/(Loss): 185,994.65**

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bank statements @ 8-2

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**B Young Super Fund**  
**Statement of Taxable Income**

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	185,994.65
<b>Less</b>	
Non Taxable Transfer In	138,510.83
Non Taxable Contributions	22,613.19
Tax Adjustment - Management/Administration Expenses (J1)	(3,050.00)
	<u>158,074.02</u>
<b>Add</b>	
SMSF non deductible expenses	500.00
	<u>500.00</u>
SMSF Annual Return Rounding	1.37
<b>Taxable Income or Loss</b>	<u>28,422.00</u>
Income Tax on Taxable Income or Loss	4,263.30
 <b>CURRENT TAX OR REFUND</b>	 <u>4,263.30</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>4,781.30</u>