

# B Young Super Fund

## Create Entries Report

For the period 03 December 2021 to 30 June 2022

### Create Entries Financial Year Summary 03 December 2021 - 30 June 2022

	<b>Amount</b>
<b>Total Profit</b>	
Income	194,374.05
Less Expense	8,379.40
<b>Total Profit</b>	<b>185,994.65</b>
<b>Tax Summary</b>	
	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	185,994.65
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	161,124.02
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	500.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Adjustment - Management/Administration Expenses (J1)	(3,050.00)
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	1.37
<b>Taxable Income</b>	<b>28,422.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>4,263.30</b>
<b>Profit/(Loss) Available for Allocation</b>	
	<b>Amount</b>
Total Available Profit	(2,629.37)
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(2,629.37)</b>
<b>Income Tax Expense Available for Allocation</b>	
	<b>Amount</b>
Income Tax on Taxable Income or Loss	4,263.30
Member Specific Income Tax	(4,125.00)
<b>Total Income Tax Expense Allocation</b>	<b>138.30</b>

## Final Segment 1 from 03 December 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	194,374.05
Less Expense	8,379.40
<b>Total Profit</b>	<b>185,994.65</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	185,994.65
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	161,124.02
Add SMSF Non Deductible Expenses	500.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	3,051.37
<b>Taxable Income</b>	<b>28,422.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>4,263.30</b>

Member Weighted Balance Summary	Weighting%	Amount
Billy David Young(YOUBIL00001A)	100.00	115,720.07

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(2,629.37)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(2,629.37)</b>

Allocation to Members	Weighting%	Amount
Billy David Young(YOUBIL00001A)	100.00	(2,629.37)

Accumulation Weighted Balance Summary	Weighting%	Amount
Billy David Young(YOUBIL00001A)	100.00	115,720.07

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	4,263.30
Member Specific Income Tax	(4,125.00)
<b>Total Income Tax Expense Allocation</b>	<b>138.30</b>

Allocation to Members	Weighting%	Amount
Billy David Young(YOUBIL00001A)	100.00	138.30

Calculation of daily member weighted balances

## Calculation of daily member weighted balances

### Billy David Young (YOUBIL00001A)

#### Member Balance

03/12/2021	50010	Opening Balance	0.00	0.00
10/02/2022	52420	Contributions	27,500.00	18,464.29
10/02/2022	53800	Contributions Tax	(4,125.00)	(2,769.64)
16/02/2022	52850	Transfers In	138,510.83	89,042.68
14/03/2022	52420	Contributions	15,000.00	7,785.71
17/03/2022	52420	Contributions	475.17	239.85
05/04/2022	52420	Contributions	7,138.02	2,957.18
		<b>Total Amount (Weighted)</b>		<b>115,720.07</b>

## Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

## Foreign Tax Offset Calculations

### Segment 03 December 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	0.00
<b>Claimable FTO</b>	<b>0.00</b>

**Total Claimable Foreign Credits for the Year** **0.00**

**Foreign Tax Offset (Label C1)** 0.00

**Applied/Claimed FTO** 0.00

### Allocations of Foreign Tax Offset to Members

Billy David Young(YOUBIL00001A) - 100.00 % 0.00

**Total Foreign Tax Offset Allocated to Members** 0.00

## Calculation of Outstanding Limited Recourse Borrowing Arrangements