

Self-managed superannuation fund annual return 2021

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address
 Street
 Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no

Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

A	Y
B	A
C	Y

Sensitive (when completed)

File no 783 068 381
ABN 49 450 497 734

9 Was the fund wound up during the income year?

N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

A 63519

Unsegregated assets method

C Y

Was an actuarial certificate obtained?

D Y

Did the fund have any other income that was assessable?

E Y

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KR & CJ White Superannuation Fund

Client ref

WHITESF

File no 783 068 381

ABN 49 450 497 734

Section B: Income**11 Income**

Gross rent and other leasing and hiring income		B	51986	
Unfranked dividend amount		J	29	
Franked dividend amount		K	10876	
Dividend franking credit		L	4661	
Calculation of assessable contributions		R	24990	
Assessable employer contributions	R1		24990	
plus No-TFN-quoted contributions	R3		0	
GROSS INCOME		W	92542	<input type="checkbox"/>
Exempt current pension income		Y	63519	
TOTAL ASSESSABLE INCOME		V	29023	<input type="checkbox"/>

Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses**

	Deductions		Non-deductible expenses	
Capital works expenditure	D1	952	D2	25327
SMSF auditor fee	H1	235	H2	513
Investment expenses	I1	2017	I2	31773
Management and administration expenses	J1	2130	J2	3806
TOTAL DEDUCTIONS (A1 to M1)	N	5334		
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y	61419
TOTAL SMSF EXPENSES (N + Y)	Z	66753		
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	23689		<input type="checkbox"/>

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KR & CJ White Superannuation Fund

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WHITESF

File no 783 068 381

ABN 49 450 497 734

Section D: Income tax calculation statement

13 Income tax calculation statement

		Taxable income	A	23689.00
		Tax on taxable income	T1	3553.35
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1			
Rebates and tax offsets	C2			
		Gross tax	B	3553.35
		Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
ESVCLP tax offset	D1			
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
Complying fund's franking credits tax offset	E1	4661.38		
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
		Refundable tax offsets (E1 + E2 + E3 + E4)	E	4661.38
<i>Credit:</i>		TAX PAYABLE	T5	0.00
Int. on early payments	H1			
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3	6.00		
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		Section 102AAM int. charge	G	
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	6.00
		Tax offset refunds	I	1108.03
		PAYG installments raised	K	
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)	S	855.03

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KR & CJ White Superannuation Fund

Client ref

WHITESF

File no 783 068 381

ABN 49 450 497 734

Section F: Member information

MEMBER NUMBER: 1

Title Account status

First name

Other names

Surname

Suffix

Member's TFN Date of birth

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Employer contributions Employers ABN TOTAL CONTRIBUTIONS

(Sum of labels A to M)

Other transactions

Allocated earnings or losses Income stream payment Accumulation phase account balance Retirement phase account bal. - Non CDBIS Retirement phase account balance - CDBIS TRIS Count

CLOSING ACCOUNT BALANCE

MEMBER NUMBER: 2

Title Account status

First name

Other names

Surname

Suffix

Member's TFN Date of birth

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

TOTAL CONTRIBUTIONS

(Sum of labels A to M)

Other transactions

Allocated earnings or losses Income stream payment Accumulation phase account balance Retirement phase account bal. - Non CDBIS Retirement phase account balance - CDBIS TRIS Count

CLOSING ACCOUNT BALANCE

Sensitive (when completed)

Section H: Assets and liabilities**15 ASSETS**

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1		Cash and term deposits	E	4893
Australian non-residential real property	J2		Debt securities	F	
Overseas real property	J3		Loans	G	
Australian shares	J4		Listed shares	H	376323
Overseas shares	J5		Unlisted shares	I	
Other	J6		Limited recourse borrowing arrangements (J1 to J6)	J	
Property count	J7		Non-residential real property	K	
			Residential real property	L	2242500
			Collectables and personal use assets	M	
			Other assets	O	1217

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

U 2624933

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A **N** **16 Liabilities**

Borrowings for limited recourse borrowing arrangements	V1		Borrowings	V	
Permissible temporary borrowings	V2		Total member closing account balances	W	2613058
Other borrowings	V3		Reserve accounts	X	
			Other liabilities	Y	11875
			TOTAL LIABILITIES	Z	2624933

Sensitive (when completed)

KR & CJ White Superannuation Fund

Client ref

WHITESF

File no 783 068 381

ABN 49 450 497 734

Section K: Declarations**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title
Family name and suffix
Given and other names

MR
White
Keith Raymond

Phone number

Time taken to prepare and complete this tax return (hours)

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title
Family name and suffix
Given and other names
Tax agent's practice

Mr
Capobianco
Harry
Eager and Partners

Tax agent's phone

Reference number

Tax agent number

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**Sensitive** (when completed)

Address of property

Unit 1108 Crown Towers		
Suburb/State/P'code	SURFERS PARADISE	QLD 4217

Date property first earned rental income			12/08/2006
Rented from	01/07/2020	to	30/06/2021
Number of weeks property was rented this year			52

Acquisition and disposal details	Date	Amount
Acquired	12/08/2006	350000
Ownership %		

Income

(If registered for GST and GST was payable on your rental income, do not include it here.)

Rents received	11940	A	11940
Gross rent:	11940	C	11940

Expenses

(If registered for GST do not claim Input credits here. If NOT registered for GST or income is for residential premises, include any GST in the expenses you claim.)

			Net
Body corporate fees	5857	E	5857
Council rates	3224	H	3224
Depreciation on plant			
Per Depreciation Schedule	592		
Per QS	206		
	798	I	798
Insurance	311	K	311
Property agent fees/commission	443	P	443
Capital works deduction (special building write-off)			
Capital works deductions - Per QS	9446		
	9446	R	9446
Water charges	1596	U	1596
Total expenses: Add expenses amounts (D to V)	21675	W	21675
Net rent: Take W away from C		X	9735

Sensitive (when completed)

Address of property

Suburb/State/P'code	1 Federation Court		
	BAIRNSDALE	VIC	3875

Date property first earned rental income			17/07/2006
Rented from	01/07/2020	to	30/06/2021
Number of weeks property was rented this year			52

Acquisition and disposal details	Date	Amount
Acquired	17/07/2006	310000
Ownership %		

Income

(If registered for GST and GST was payable on your rental income, do not include it here.)

Rents received	20800	A	20800
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Gross rent:	20800	C	20800
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Expenses

(If registered for GST do not claim Input credits here. If NOT registered for GST or income is for residential premises, include any GST in the expenses you claim.)

			Net
Council rates	2393	H	2393
Depreciation on plant	239	I	239
Gardening/lawn mowing	242	J	242
Insurance	658	K	658
Land tax	168	M	168
Property agent fees/commission	1399	P	1399
Repairs and maintenance	650	Q	650
Water charges	873	U	873

Total expenses: Add expenses amounts (D to V)	6622	W	6622
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Net rent: Take W away from C		X	14178
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Address of property

Unit 2606 Crown Towers		
Suburb/State/P'code	SURFERS PARADISE	QLD 4217

Date property first earned rental income			18/12/2017
Rented from	01/07/2020	to	30/06/2021
Number of weeks property was rented this year			52

Acquisition and disposal details		Date	Amount
Acquired		18/12/2017	635000
Ownership %			

Income

(If registered for GST and GST was payable on your rental income, do not include it here.)

Rents received	19246	A	19246
Gross rent:	19246	C	19246

Expenses

(If registered for GST do not claim Input credits here. If NOT registered for GST or income is for residential premises, include any GST in the expenses you claim.)

			Net
Body corporate fees	6409	E	6409
Council rates	3339	H	3339
Depreciation on plant			
Per Depreciation Schedule	2479		
	2479	I	2479
Insurance	311	K	311
Repairs and maintenance	708	Q	708
Capital works deduction (special building write-off)			
Capital works deductions - per ITR	36		
Capital works deductions - per QS	6460		
	6496	R	6496
Water charges	1656	U	1656
Total expenses: Add expenses amounts (D to V)	21398	W	21398
Net rent: Take W away from C		X	2152

Gross dividends**(excluding distributions from cash management, property and certain other unit trusts)**

Company Share status (if applicable)	Unfranked dividends	Franked dividends	Franking credits	TFN withholding
Per Financial Statement	29.00	10876.54	4661.38	6.00
Total	29.00	10876.54	4661.38	6.00

Capital Works Expenses schedule

Asset Code	Description Commenced Date Accum Write-off	Write-Off Start Date	Cost	Opening WDV	Rate	Amount	Closing WDV
1	Esplanade, Paynesville per QS 24/08/2006 71460		192307	125655	2.500	4808	120847
2	Unit 2606 Crown - Sink & Tapware 03/02/2018 124		1456	1368	2.500	36	1332
3	Paynesville - Renovations 2019 13/03/2019 8573		160870	156319	2.500	4022	152297
4	Paynesville - Renovations 2020 25/07/2019 2209		60290	59588	2.500	1507	58081
Totals			414923			10373	332557

Exempt current pension income

Details	Amount
Actuarial Exempt Percentage 94.029%	
Gross Income \$92,542	
Less Concessional Contributions \$24,990 = \$67,552 x %	63519.00
Total	63519.00

Depreciation Schedule 2021

Asset Code	Description Start Date	Original Cost	Priv. Use%	Opening Adj. Value	Date	Additions Amt	Bal.Chrg.	Value	Depreciation Meth.	Rate%	Amount	Closing Adj. Val.
Group:												
		0		0				0	D	0.00	0	0
Sub-totals		0		0		0					0	0
Priv Use sub-totals											0	
Non-deductible sub-totals											0	
Net sub-totals											0	
Group: 1 1 Federation Crt												
1	Carpet											
	18/12/2018	1189		850				850	D	20.00	170	680
2	Dishwasher											
	12/01/2021	740			12/01/2021	740	0	740	D	20.00	69	671
Sub-totals		1929		850		740					239	1351
Priv Use sub-totals											0	
Non-deductible sub-totals											0	
Net sub-totals											239	
Group: 6 Unit 1108 Crown Towers												
21	Blanco Appliances											
	12/07/2008	466		52				52	D	16.67	9	43
22	Furniture											
	17/08/2008	1523		218				218	D	15.00	33	185
24	Linen											
	17/07/2008	365		1				1	D	40.00	0	1
25	Queen Bed											
	17/07/2008	1195		172				172	D	15.00	26	146

Asset Code	Description Start Date	Original Cost	Priv. Use%	Opening Adj. Value	Date	Additions Amt	Bal.Chrg.	Value	Depreciation		Closing Adj. Val.	
									Meth.	Rate%		Amount
26	Curtains 17/07/2008	1595		13				13	D	33.34	4	9
27	Carpet 17/07/2008	1895		132				132	D	20.00	26	106
28	Lighting 25/08/2008	1395		4				4	D	40.00	2	2
29	Queen Bed 15/08/2012	899		250				250	D	15.00	38	212
30	Lounge Suite - Sofa bed & chairs 23/11/2013	1510		518				518	D	15.00	78	440
31	TV Samsung 48in 01/08/2014	920		246				246	D	20.00	49	197
32	Chairs - x 2 gas lift black 20/06/2016	620		321				321	D	15.00	48	273
39	Hot Water Service 01/01/2018	1705		1086				1086	D	16.67	181	905
40	Oven - Bosch 16/01/2020	635		587				587	D	16.67	98	489
Sub-totals		14723		3600		0					592	3008
Priv Use sub-totals											0	
Non-deductible sub-totals											0	
Net sub-totals											592	

Group: 7 Unit 2606 Crown Towers

33	Lounge - Electric Recliner 06/12/2017	5174		3420				3420	D	15.00	513	2907
34	Lounge Suite - fabric 13/12/2017	1999		1326				1326	D	15.00	199	1127
35	Coffee Table 13/12/2017	357		237				237	D	15.00	36	201

