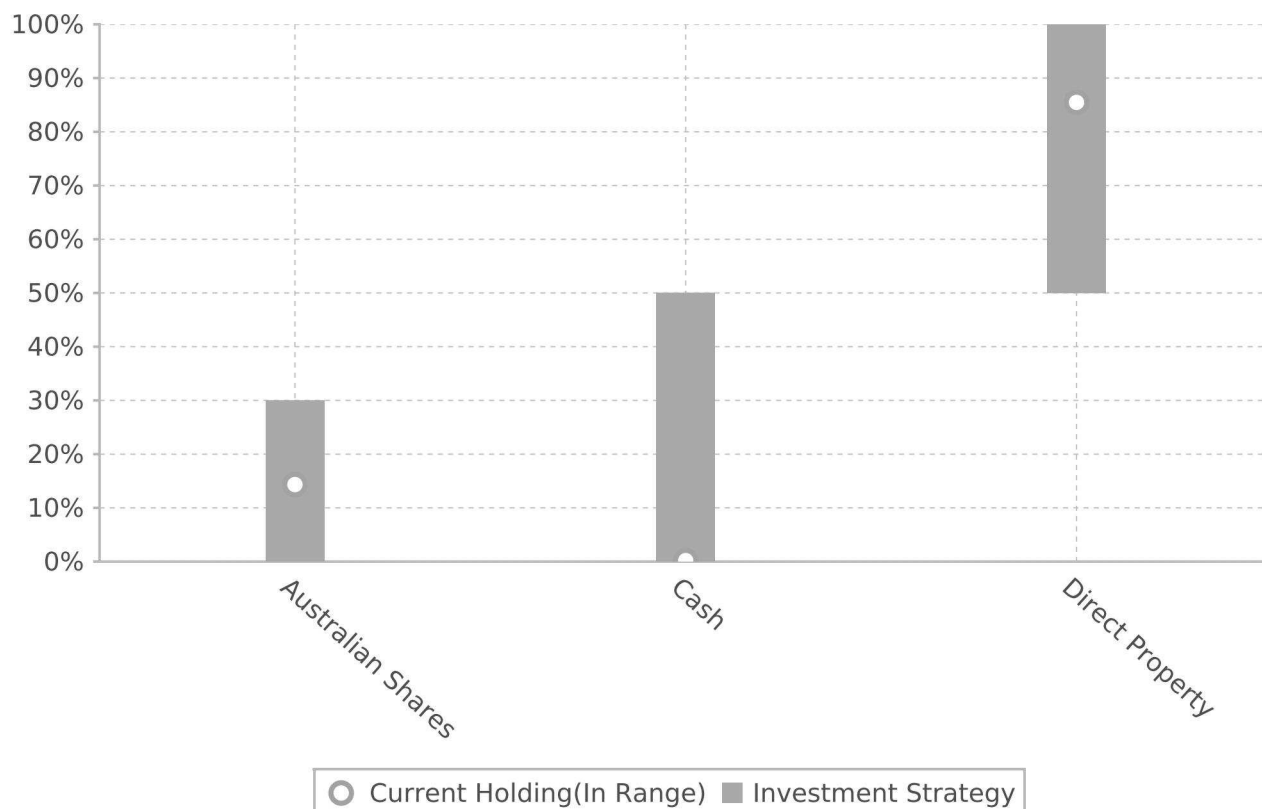


# Investment Strategy Comparison Report

As at 30 June 2021



Asset Type	Current Holding		Investment Strategy		Portfolio Position
	\$	%	Min %	Max %	
Australian Shares	376,322.84	14.34%	0.00%	30.00%	Within Range
Cash	4,892.92	0.19%	0.00%	50.00%	Within Range
Direct Property	2,242,500.00	85.47%	50.00%	100.00%	Within Range
	<u>2,623,715.76</u>				

**MINUTES OF THE MEETING OF TRUSTEES  
OF THE KR & CJ WHITE SUPERANNUATION FUND**

**HELD AT 180 PRINCES HIGHWAY BAIRNSDALE**

**19TH FEBRUARY 2010**

**PRESENT:**

Keith R White  
Carolien J White

**CHAIRMAN:**

Keith R White

**INVESTMENT  
STRATEGY:**

The investment strategy of the Fund was reviewed. It was resolved that the following strategy be adopted.

To obtain a real rate of return, after tax and inflation of 2% over a 5 year period in a mix of cash, shares and property, with little chance of a negative return in any year.

Investments will be made in the following proportion of fund monies:

**Assets by Class**

Cash	0-50%
Equities	0-30%
Property	50-100%

The strategy will be implemented in a way that allows sufficient liquidity so that cashflow meets the fund's existing and future liabilities.

There being no further business the meeting was declared closed.

Read and confirmed as a true record.

  
.....Chairman