

Taxation Estimate
For the year ended 30 June 2021

Return Code: VASSUP
Description: Steve and Samantha Vasiliadis Superannuati

Tax File Number: 968 952 504
Date prepared: 22/03/2022

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
Capital Gains Income	10,597.00	
No-TFN contributions	-	
Other Business income	45,768.00	
		56,365.00
Less Deductions		2,498.00
Taxable Income		53,867.00
 Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$53867.00 @ 15.00%	8,080.05	
Gross Tax		8,080.05
SUBTOTAL T2		8,080.05
SUBTOTAL T3		8,080.05
Less Refundable tax offsets		
Refundable franking credits	4,717.14	
		4,717.14
TAX PAYABLE T5		3,362.91
 Less Eligible Credits		
PAYG Instalments raised	5,922.00	
		5,922.00
		-2,559.09
 Add:		
Supervisory levy	259.00	
		259.00
TOTAL AMOUNT REFUNDABLE		2,300.09
 2022 PAYG INSTALMENTS		
Commissioner's Instalment Rate		5.97%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2021

Return Code: VASSUP
Description: Steve and Samantha Vasiliadis Superannuati

Tax File Number: 968 952 504
Date prepared: 22/03/2022

PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2022

	\$	\$
Taxable income as per return	53,867	
	<hr/>	
Adjusted Taxable Income		53,867
		<hr/>
Tax payable on 2021 adj. taxable income @ 15.00%		8,080.05
Less:		
Foreign income tax offset	-	
Cr for Refundable franking credits	4,717.14	
	<hr/>	
		4,717.14
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		3,362.91

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income	3,362.91
Adj. tax payable on adj. withholding taxable income	-
	<hr/>
Notional Tax (NT)	3,362.91
	<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2022

Total assessable income	56,365
	<hr/>
Base Assessment Instalment Inc. (BAII)	56,365
	<hr/>
Commissioner's Instalment Rate (NT/BAII)	5.97%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2021

Return Code: VASSUP
Description: Steve and Samantha Vasiliadis Superannuati

Tax File Number: 968 952 504
Date prepared: 22/03/2022

CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2022

	\$	\$
Taxable income per 2021 Return:	53,867	<u>53,867</u>
Adjusted Taxable Income		53,867
Add: GDP uplift (ATI x 1.00)		<u>-</u>
GDP adjusted Taxable Income		53,867
Tax payable on GDP adj. taxable income @ 15.00%		8,080.05
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	-	
Cr for Refundable franking crs x 1.00 GDP adj.	<u>4,717.14</u>	
		<u>4,717.14</u>
Adj. tax payable on GDP adj. TI after rebates/offsets		3,362.91

CALCULATION OF GDP ADJUSTED NOTIONAL TAX

Adj. tax on GDP adj. taxable income	3,362.91
Adj. tax payable on adj. withholding taxable income	<u>-</u>
GDP Adjusted Notional Tax (NT)	<u>3,362.91</u>

ESTIMATE OF 2021-2022 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$3,362.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2021	840.00
28 February, 2022	841.00
28 April, 2022	841.00
28 July, 2022	840.00
	<u>3,362.00</u>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2021

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address
Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
Title
Family name
Given names

SMSF Auditor Number Auditor's phone number

Postal address
Street
Suburb/State/P'code

Date audit was completed Was Part A of the audit report qualified?
Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund
Fund benefit structure
Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

Sensitive (when completed)

File no 968 952 504
ABN 42 570 023 878

Client ref

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

N

File no 968 952 504
 ABN 42 570 023 878

Client ref

Section B: Income
11 Income

Did you have a CGT event during the year?
 Have you applied an exemption or rollover?

G	<input type="checkbox"/>	Y	<input type="checkbox"/>
M	<input type="checkbox"/>	N	<input type="checkbox"/>

Net capital gain
 Gross interest
 Unfranked dividend amount
 Franked dividend amount
 Dividend franking credit

A	10597
C	949
J	7866
K	11006
L	4717
R	21230

Calculation of assessable contributions

Assessable employer contributions **R1**
 plus No-TFN-quoted contributions **R3**
GROSS INCOME
TOTAL ASSESSABLE INCOME

W	56365	<input type="text"/>
V	56365	<input type="text"/>

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions	Non-deductible expenses
SMSF auditor fee	H1 <input type="text" value="495"/>	H2 <input type="text"/>
Management and administration expenses	J1 <input type="text" value="2003"/>	J2 <input type="text"/>

Description	Deductions	Non-Ded Exp
Accounting	1430	
ASIC	55	
Supervisory levy	518	
Total	2003	

TOTAL DEDUCTIONS (A1 to M1) **N**

TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2) **Y**

TOTAL SMSF EXPENSES (N + Y) **Z**

TOTAL INCOME OR LOSS **O**

(Total assessable income less deductions)

File no 968 952 504
 ABN 42 570 023 878

Client ref

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	53867.00
		Tax on taxable income	T1	8080.05
		Tax on no-TFN-quoted contributions	J	0.00
		Gross tax	B	8080.05
Foreign inc. tax offsets	C1	0.00	C	0.00
Rebates and tax offsets	C2			
		Non-refundable non-c/f tax offsets (C1 + C2)		
ESVCLP tax offset	D1		T2	8080.05
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3		D	
ESIC tax offset c/f from previous year	D4		T3	8080.05
		SUBTOTAL 1		
Complying fund's franking credits tax offset	E1	4717.14		
No-TFN tax offset	E2		E	4717.14
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
		Refundable tax offsets (E1 + E2 + E3 + E4)		
<i>Credit:</i>		TAX PAYABLE	T5	3362.91
Int. on early payments	H1		G	
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3		H	
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6		I	0.00
Credit for foreign res. capital gains w/holding	H8			
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)		
		Tax offset refunds	K	5922.00
		PAYG installments raised	L	259.00
		Supervisory levy	M	
		Supervisory levy adj. for wound up funds	N	
		Supervisory levy adj. for new funds		
		TOTAL AMOUNT REFUNDABLE	S	2300.09
		(T5 + G - H - I - K + L - M + N)		

Sensitive (when completed)

File no 968 952 504
 ABN 42 570 023 878

Client ref

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Steven"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="Vasiliadis"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="178 191 929"/>	Date of birth	<input type="text" value="05/04/1972"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Employer contributions	A	<input type="text" value="21230.00"/>
Employers ABN	A1	<input type="text" value="38 104 644 635"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N	<input type="text" value="21230.00"/>

Other transactions

Allocated earnings or losses		<input type="text" value="36070.00"/>
Accumulation phase account balance	S1	<input type="text" value="693663.00"/>
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="0.00"/>
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>
TRIS Count		<input type="text" value="0"/>

CLOSING ACCOUNT BALANCE

S

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1	<input type="text"/>	Cash and term deposits	F	<input type="text" value="67138"/>
Australian non-residential real property	J2	<input type="text"/>	Debt securities	F	<input type="text"/>
Overseas real property	J3	<input type="text"/>	Loans	G	<input type="text"/>
Australian shares	J4	<input type="text"/>	Listed shares	H	<input type="text" value="623966"/>
Overseas shares	J5	<input type="text"/>	Unlisted shares	I	<input type="text"/>
Other	J6	<input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	J	<input type="text"/>
Property count	J7	<input type="text"/>	Non-residential real property	K	<input type="text"/>
			Residential real property	L	<input type="text"/>
			Collectables and personal use assets	M	<input type="text"/>
			Other assets	O	<input type="text" value="2559"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

U

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A N

Sensitive (when completed)

File no 968 952 504
 ABN 42 570 023 878

Client ref

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	} Borrowings	V <input type="text"/>
Permissible temporary borrowings	V2 <input type="text"/>		W <input type="text" value="693663"/>
Other borrowings	V3 <input type="text"/>		X <input type="text"/>
			Y <input type="text"/>
		Z <input type="text" value="693663"/>	
		TOTAL LIABILITIES	

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature Date

Preferred trustee, director or public officer's contact details:

Title
 Family name and suffix
 Given and other names
 Phone number
 Non-individual trustee name

Time taken to prepare and complete this tax return (hours)

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature Date

Tax agent's contact details

Title
 Family name and suffix
 Given and other names
 Tax agent's practice
 Tax agent's phone
 Reference number
 Tax agent number

Sensitive (when completed)

File no 968 952 504
ABN 42 570 023 878

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Steve and Samantha Vasiliadis Superannuation Fund

Client ref

VASSUP

File no 968 952 504

ABN 42 570 023 878

1. Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A 15895	K
Total current year capital gains	J 15895	

4. CGT discountTotal CGT discount applied **A** 5298**6. Net capital gain**Net capital gain **A** 10597

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Steve and Samantha Vasiliadis Superannuation Fund

Client ref

VASSUP

File no 968 952 504

ABN 42 570 023 878

Interest Income

Financial institution Branch Sharing status (if applicable)	Account Number	TFN withholding	Interest
AMB***503			949.43
Total share for this return			949

Gross dividends

(excluding distributions from cash management, property and certain other unit trusts)

Company Share status (if applicable)	Unfranked dividends	Franked dividends	Franking credits	TFN withholding
various companies see s/sheet	7866.00	11006.67	4717.14	
Total	7866.00	11006.67	4717.14	