

THE STEVE AND SAMANTHA VASILADIS SUPERANNUATION FUND INVESTMENT STRATEGY

INVESTMENT OBJECTIVE

The investment objective is to provide investment returns which will at least be equivalent to the annual inflation rate plus 2%.

MEMBER PROFILE

The member has approximately 10 to 15 years to retirement and therefore has taken a long term approach and invested the majority of assets in growth investments.

INSURANCE CONSIDERATIONS

The trustee has considered whether it is appropriate to hold insurance cover for the member of the fund.

The trustee has resolved that the member currently does not require any cover for insurance within the fund.

The trustee has taken in account various factors when considering insurance cover. This includes the age of the member, policies held outside superannuation, the member's personal circumstances and their financial position.

INVESTMENT STRATEGY

In order to meet the investment objective the trustee will invest the fund's assets as follows: The Trustee can invest within Australia or overseas in the following asset classes:

- Shares and related investments including Listed Property Trusts, options, futures, Exchange Traded Options, warrants and CFDs
 - Allocation of between 50% and 90% of fund's assets.
- Bank operating accounts, cash, bonds, debentures, instalment warrants, fixed term deposits and term deposits
 - Allocation of between 10% and 50% of fund's assets.

RISKS

Each asset class apart from cash has an inherent risk of between medium and high risk, however this risk will be controlled through adherence to the adopted diversification policy below. Short term fluctuations are acceptable given the long term investment perspective.

Although the overall risk profile is medium to high risk, the asset classes meets the growth requirements and the level of risk is acceptable given the medium to high expected rate of return over the long term.

It must be noted that the Trustee continues to believe that the risk and return profile of cash is minimal.

DIVERSIFICATION

The trustee intends to hold various investments across the asset classes selected above. Due to the number of assets held, the amount invested, the characteristics of the current membership and diversification within each asset class, it is considered that overall diversification is appropriate. The Trustee will regularly review the assets in order to confirm that an acceptable range of investments is held from a diversification perspective.

LIQUIDITY

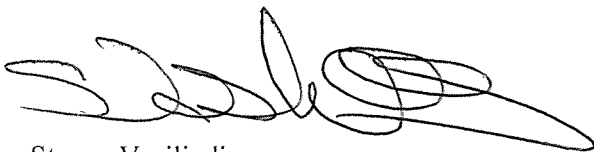
The Trustee is of the opinion that the investment strategy is structured in such a manner that the Fund is sufficiently liquid to discharge its current and future liabilities.

The liabilities the Trustee will generally be required to meet in the short term are relatively minor in nature. These generally comprise of investment purchases, accounting & audit fees and tax payable.

The Trustee does not expect the membership of the Fund to fall in the short term. In the longer term, the Trustee appreciates the reality of needing to either sell the investments or distribute them in specie to enable the Trustee to meet his benefit payment obligations.

STRATEGY REVIEW

The Trustee will regularly review the investment strategy to determine whether it remains appropriate. This will ensure any changes to the circumstances of the fund and its member are reflected in the strategy.



Steven Vasiliadis
Director of Trustee — SSVASS Pty Ltd

1/7/2019

Effective date: 1/07/2019

Date ratified:

1/7/2019