Barry Papaelia Superannuation Fund

Members Benefits Year Ended **30/06/2019**

	Age: 71 Pension Barry Papaelia			Age:68 Pension Mary Papaelia			Age: 71 Accumulation Barry Papaelia			Age:68 Accumulation Mary Papaelia			
	Undeducted	Taxed	Total	Undeducted	Taxed	Total	Undeducted	Taxed	Total	Undeducted	Taxed	Total	Total
Opening Balance	454,185.34	1,226,514.62	1,680,699.96	381,737.52	1,298,962.44	1,680,699.96	501,091.38	2,833,739.60	3,334,830.98	340,134.86	2,201,598.15	2,541,733.01	9,237,963.91
Pension Taken	-14,559.35	-69,940.65	-84,500.00	-12,953.85	-71,546.15	-84,500.00	0.00	0.00	0.00	0.00	0.00	0.00	-169,000.00
Income for the year (*apportioned to opening balances)	46,981.30	225,690.19	272,671.49	41,800.54	230,870.95	272,671.49	0.00	541,032.52	541,032.52	0.00	412,362.80	412,362.80	1,498,738.30
Commutation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	32,421.95	155,749.54	188,171.49	28,846.69	159,324.80	188,171.49	0.00	541,032.52	541,032.52	0.00	412,362.80	412,362.80	1,329,738.30
Tax on Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	62,446.86	62,446.86	0.00	52,572.24	52,572.24	115,019.10
Tax on Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	62,446.86	62,446.86	0.00	52,572.24	52,572.24	115,019.10
Net Increase/(Decrease) for year	32,421.95	155,749.54	188,171.49	28,846.69	159,324.80	188,171.49	0.00	478,585.66	478,585.66	0.00	359,790.56	359,790.56	1,214,719.20
Closing Balance	**486,607.29**	**1,382,264.16**	**1,868,871.45**	**410,584.21**	**1,458,287.24**	**1,868,871.45**	**501,091.38**	**3,312,325.26**	**3,813,416.64**	**340,134.86**	**2,561,388.71**	**2,901,523.57**	**10,452,683.11**

	Tax Free % of Pension		**17.23%**	**Tax Free % of Pension**		**15.33%**
	2018/19			**2018/19**		
5.00%	Pension Minimum	$ 84,500	5.00%	Pension Minimum	$ 84,500	
	Pension Taken	$ 84,500		Pension Taken	$ 84,500	
	2019/20			**2019/20**		
5.00%	Pension Minimum	$ 93,500	5.00%	Pension Minimum	$ 93,500	
	50% Reduction allowed	$ 46,750		50% Reduction allowed	$ 46,750	
	1/07/2017			**1/07/2017**		
	Super Transfer Balance	1,599,900		**Super Transfer Balance**	1,599,900	