

Minutes of a Meeting of the Director(s)

held on 19 December 2023 at 18a Farrell Street, Glenelg, South Australia 5045

PRESENT: Christopher John Zeitz and Kathryn Marie Zeitz

TRUSTEES DECLARATION OF REAL PROPERTY: We, Christopher John Zeitz and Kathryn Marie Zeitz, being the trustees of the Zeitz Superannuation Fund, ABN: 80 377 692 773 hereby Declare, that the business real property held by the Fund situated at **Lot 559 Scrubby Hill Road, Highland Valley SA 5255** which is managed by Christopher John Zeitz and Kathryn Marie Zeitz is not leased to any party.

PROPERTY VALUATION GUIDANCE: According to SIS Regulation 8.02B and subsection 10(1) of the SIS Act, the Trustee must provide objective and supportable evidence annually, supporting the market value of the Fund's assets as per the ATO's SMSF valuation guidelines.

In cases where the Fund holds property assets, it is crucial to obtain adequate evidence for audit purposes. This evidence allows the auditor to form an opinion on whether the Fund has adhered to SISR 8.02B. Additionally, the trustee must confirm whether any significant events have occurred since the last valuation that would warrant a substantial change in the property's valuation.

Upon the request of the Fund's auditor, the Trustee is required to provide a declaration concerning the property. This declaration should affirm ownership and compliance with various SIS requirements.

TRUSTEE ACCEPTANCE: The Trustee(s) agree that the market valuation for the property *559 Scrubby Hill Road, Highland Valley SA, Australia* is \$437,500.00 for the financial year ending 30 June 2023.

The Trustee(s) agree to provide the following evidence to support the market value of the property for the financial year ending 30 June 2023.

- An independent report obtained from a reputable property data provider.
- Recent records of comparable sales outcomes.

CLOSURE: There being no further business the meeting then closed.

Signed as a true record –

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Christopher John Zeitz

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Kathryn Marie Zeitz