

TAX INVOICE

DATE: 18 February 2021
INVOICE NO: 31720
CLIENT CODE: HAYLOSF

Twentieth Murrindal Pty Ltd
55 Lorimer Drive
EASTWOOD VIC 3875

JO & BJ HAYLOCK SUPERANNUATION FUND

Audit of the Superannuation Fund for the year ended 30 June 2020 by the funds independent auditor Mr John Howson CA.

Audit of the accounting records of the Fund for the year ended and subsequent transactions and events as appropriate.

Review of the Fund's financial statements including operating statement, statement of financial position, notes to financial statements and member statements.

Review of the Fund's Trust Deed and compliance with the requirements of the S.I.S. Legislation.

Review of the Minutes of the Fund.

Preparation of your Independent Audit report and management letter advising any issues arising from the audit.

510.00

Net Amount \$

510.00

GST \$

51.00

TOTAL AMOUNT DUE

\$ 561.00

Please note our terms are strictly 14 days from the date of invoice.

TAX INVOICE

DATE: 18 February 2021
INVOICE NO: 31756
CLIENT CODE: HAYLOSF

Twentieth Murrindal Pty Ltd
55 Lorimer Drive
EASTWOOD VIC 3875

JO & BJ HAYLOCK SUPERANNUATION FUND

Accounting software charges to date and processing transactions for the year ended 30 June 2020.

Preparation of the Financial Statements of the Superannuation Fund for the year ended 30 June 2020.

Preparation and lodgement of 2020 Superannuation Fund Income Tax Return.

Organising audit of the Fund including provision of all information to the Auditor and liaising with him as required.

Calculation of minimum pension payment required for the year ending 30 June 2021 based on pension balances as at 30 June 2020.

Discussions and tax advice on superannuation matters.

Dealing with all Australian Taxation Office correspondence on your behalf. 1,990.00

Net Amount \$	1,990.00
GST \$	199.00
TOTAL AMOUNT DUE	\$2,189.00

Please note our terms are strictly 14 days from the date of invoice.

EASTWOOD CORPORATION PTY LTD
ABN 85 006 738 585

FINANCIAL REPORTS FOR THE YEAR ENDED
30 JUNE 2021

Partners

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EASTWOOD CORPORATION PTY LTD

ABN 85 006 738 585

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

	NOTE	2021 \$	2020 \$
<u>INCOME</u>			
Interest Received		27	1,185
<u>EXPENSES</u>			
Accountancy and Secretarial		4,670	16,210
Bank Fees & Charges		62	86
Filing Fees		273	267
Interest Paid		-	183
Legal Costs		-	1,890
Sundry Expenses		134	-
		<u>5,139</u>	<u>18,636</u>
<u>TRADING LOSS</u>		5,112	17,451
<u>NON-TRADING INCOME AND EXPENSES</u>			
<u>Non Trading Expenses</u>			
Writeoff value of GSI Notes		<u>2,261</u>	<u>-</u>
<u>OPERATING LOSS</u>		<u>7,373</u>	<u>17,451</u>

Refer to compilation report

EASTWOOD CORPORATION PTY LTD

ABN 85 006 738 585

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2021

	NOTE	2021 \$	2020 \$
OPERATING PROFIT BEFORE INCOME TAX		(7,373)	(17,451)
Income Tax Expense		-	-
		<hr/>	<hr/>
<u>OPERATING LOSS AND EXTRAORDINARY ITEMS</u>		7,373	17,451
Opening Retained Profits		(467,255)	(449,804)
		<hr/>	<hr/>
		474,628	467,255
		<hr/>	<hr/>
<u>CLOSING ACCUMULATED LOSSES</u>		474,628	467,255
		<hr/>	<hr/>

Refer to compilation report

EASTWOOD CORPORATION PTY LTD

ABN 85 006 738 585

BALANCE SHEET AS AT 30 JUNE 2021

	NOTE	2021 \$	2020 \$
<u>CURRENT ASSETS</u>			
<u>Cash</u>			
Bank - Cheque Account		244	225
Bank - Online Saver Account		9,749	29,722
		<u>9,993</u>	<u>29,947</u>
<u>Receivables</u>			
GST Refundable		467	1,810
		<u>467</u>	<u>1,810</u>
<u>TOTAL CURRENT ASSETS</u>		<u>10,460</u>	<u>31,757</u>
<u>NON-CURRENT ASSETS</u>			
<u>Receivables</u>			
Income Tax Prepaid		18,648	2,448
<u>Investments</u>			
Units - Eastwood Retirement Unit Trust	2	1,878,000	1,878,000
Shares in Related Companies - at Cost		-	8
		<u>1,878,000</u>	<u>1,878,008</u>
<u>Other</u>			
Notes - GSI Ltd (Under Administration)		-	2,260
		<u>-</u>	<u>2,260</u>
<u>TOTAL NON-CURRENT ASSETS</u>		<u>1,896,648</u>	<u>1,882,716</u>
<u>TOTAL ASSETS</u>		<u>1,907,108</u>	<u>1,914,473</u>

Refer to compilation report

EASTWOOD CORPORATION PTY LTD

ABN 85 006 738 585

BALANCE SHEET AS AT 30 JUNE 2021

	NOTE	2021 \$	2020 \$
<u>CURRENT LIABILITIES</u>			
<u>Creditors & Borrowings</u>			
Creditors & Accrued Expenses		275	267
		<u>275</u>	<u>267</u>
<u>TOTAL LIABILITIES</u>			
		<u>275</u>	<u>267</u>
<u>NET ASSETS</u>			
		<u>1,906,833</u>	<u>1,914,206</u>
<u>SHAREHOLDERS' EQUITY</u>			
<u>Issued Capital</u>			
9,887,439 Ordinary Shares		1,688,461	1,688,461
<u>Reserves</u>			
Asset Revaluation Reserve	3	693,000	693,000
Accumulated Losses		474,628	467,255
		<u>1,167,628</u>	<u>1,160,255</u>
<u>TOTAL SHAREHOLDERS' EQUITY</u>			
		<u>1,906,833</u>	<u>1,914,206</u>

Refer to compilation report

EASTWOOD CORPORATION PTY LTD

ABN 85 006 738 585

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The director(s) have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial reports. This financial report is therefore a special purpose financial report that has been prepared in order to meet the needs of the director(s).

The financial report has been prepared in accordance with the significant accounting policies disclosed below, which the director(s) have determined are appropriate to meet the needs of the director(s). Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of this report are as follows:

	2021	2020
	\$	\$
<u>NOTE 2 - Units - Eastwood Retirement Unit Trust</u>		
	1,185,000	1,185,000
Revalue - 30 June 2019		
- \$3750 per unit	990,000	990,000
Deferred Tax on Revaluation		
- 30% of \$990000	(297,000)	(297,000)
	<u>1,878,000</u>	<u>1,878,000</u>
<u>NOTE 3 - Asset Revaluation Reserve</u>		
Eastwood Retirement Unit Trust	<u>693,000</u>	<u>693,000</u>

Refer to compilation report

EASTWOOD CORPORATION PTY LTD

ABN 85 006 738 585

COMPILATION REPORT TO EASTWOOD CORPORATION PTY LTD

We have compiled the accompanying special purpose financial statements of EASTWOOD CORPORATION PTY LTD, which comprises the Balance Sheet as at 30 June 2021, the Profit and Loss Statement, a summary of Significant Accounting Policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Director(s)

The Director(s) of EASTWOOD CORPORATION PTY LTD are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Director(s) we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting and APES 315 Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Director(s) provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Director(s). We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Eager and Partners

EAGER AND PARTNERS
Certified Practising Accountants

74 Main Street
BAIRNSDALE VIC 3875

Date: *28 October 2021*

Taxation Estimate
For the year ended 30 June 2021

Return Code: EASTWCO
Description: Eastwood Corporation Pty Ltd

Tax File Number: 83 472 541
Date prepared: 18/10/2021

	\$	\$
Summary of Taxable Income		
Total income	27.00	
	<u>27.00</u>	
		27.00
Less:		
Total expenses	5,139.00	
	<u>5,139.00</u>	
Plus: Other deductible expenses	267.00	
Losses deducted	<u>0.00</u>	
		<u>5,406.00</u>
Tax on Taxable Income		
		0.00
Less Non-refundable non-carry forward tax offsets		
		<u>0.00</u>
Subtotal 1 T2		0.00
Less Non-refundable carry forward tax offsets		
		<u>0.00</u>
Subtotal 2 T3		0.00
Less Refundable tax offsets		
		<u>0.00</u>
Subtotal 3 T4		0.00
Less Franking deficit tax offset	18,648.12	
	<u>18,648.12</u>	
		<u>18,648.12</u>
TAX PAYABLE		<u>0.00</u>
Less Eligible credits		
	<u> </u>	
Eligible credits		<u>0.00</u>
AMOUNT DUE		<u>0.00</u>

Please note that this is our estimate of your PAYGI liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2021

Return Code: EASTWCO
Description: Eastwood Corporation Pty Ltd

Tax File Number: 83 472 541
Date prepared: 18/10/2021

2022 PAYG INCOME TAX INSTALMENTS

Instalment Rate

0.00%

Please note that this is our estimate of your PAYGI liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Eager and Partners

PART A Electronic lodgment declaration (Form C)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Company

Total income	<input type="text" value="27"/>	Total expenses	<input type="text" value="5139"/>
- Non-assessable inc	<input type="text" value="0"/>	- Non-deductible exp	<input type="text" value="0"/>
+ Oth assessable inc	<input type="text" value="0"/>	+ Oth deductible exp	<input type="text" value="267"/>
	<input type="text" value="27"/>	Less	<input type="text" value="5406"/>

Taxable income or loss

Privacy

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important:

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * All of the information I have provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of public officer Date

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature Date

PART D**Tax agent's certificate (shared facilities only)**

I, Eager and Partners declare that:

* I have prepared this Company tax return in accordance with the information supplied by the public officer

* I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and

* I am authorised by the public officer to lodge this tax return, including any applicable schedules.

Agent's Signature Date

Agent's phone	<input type="text" value="03 51523317"/>	Client's reference	<input type="text" value="EASTWCO"/>
Agent's Contact Name	<input type="text" value="Robert Zagami"/>		
Agent's reference number	<input type="text" value="26665006"/>		

Company tax return 2021

01/07/2020 to 30/06/2021

Your tax file number Name of company
ABN Current postal address
Street
Suburb/State/P'code Business address of main business
Street
Suburb/State/P'code Final tax return **Electronic funds transfer (EFT)**BSB no Account no
Account name **2 Description of main business activity**
Industry code **3 Status of company**

Resident

Residency
Company type **Sensitive** (when completed)

Eastwood Corporation Pty Ltd

Client ref

EASTWCO

File no 83 472 541

ABN 85 006 738 585

Information statement - all companies to complete**6 Calculation of total profit or loss****Income**

Gross interest

F		27	
S		27	/

Total income**Expenses**

All other expenses

S		5139	
Q		5139	/

Total expenses**Total profit or loss**

T		5112	/
			L

7 Reconciliation to taxable income or loss

Total profit or loss amount from label T, item 6

		5112	/
			L

Did you have a CGT event during the year?

G	Y
----------	---

Subtotal

		5112	/
			L

Other deductible expenses

X		267
----------	--	-----

Tax losses deducted

R		0
----------	--	---

Subtraction items subtotal

		267
--	--	-----

***Taxable/net income or loss**

T		5379	/
			L

8 Financial and other information

All current assets

D		10460
----------	--	-------

Total assets

E		1907108
----------	--	---------

All current liabilities

G		275
----------	--	-----

Total liabilities

H		275
----------	--	-----

13 Losses information

Tax losses carried forward to later income years

U		22563
----------	--	-------

Net capital losses carried forward to later income years

V		47466
----------	--	-------

Tax loss 2019-20 carried back to 2018-19

A		
----------	--	--

Tax loss 2020-21 carried back to 2018-19

B		
----------	--	--

Tax loss 2020-21 carried back to 2019-20

C		
----------	--	--

Tax Rate 2019-20

G		
----------	--	--

Net exempt income 2018-19

I		
----------	--	--

Net exempt income 2019-20

J		
----------	--	--

Income tax liability 2018-19

L		
----------	--	--

Income tax liability 2019-20

M		
----------	--	--

Aggregated turnover in 2019-20

O		
----------	--	--

Aggregated turnover 2019-20

P		
----------	--	--

Loss carry back tax offset

S		
----------	--	--

14 Personal services income

Does your income include an individual's PSI?

N	N
----------	---

Sensitive (when completed)

Eastwood Corporation Pty Ltd

Client ref

EASTWCO

File no 83 472 541

ABN 85 006 738 585

25 Reportable tax position

Are you required to lodge a reportable tax position schedule?

B N

Overseas transactions or interests/thin capitalisation

If you printed Y at item 27, 28 or 29 complete and attach an International dealings schedule 2021.

International related party dealings/transfer pricing

26 Did you have any transactions or dealings with international related parties (irrespective of whether they were on revenue or capital account)? Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements.

X N

27 Was the aggregate amount of the transactions or dealings with international related parties (including the property transferred or the balance outstanding on any loans) greater than \$2 million?

Y N

28 Overseas interests

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

Z N

29 Thin capitalisation

Did the thin capitalisation provisions affect you?

O N

30 Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property, OR Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

I N

Calculation statement

		*Taxable or net income	A	0
		*Tax on taxable/net income	T1	0.00
		R&D recoupment tax	M	
		Gross tax	B	0.00
		Non-refundable non-carry forward tax offsets	C	
		Subtotal 1	T2	0.00
		Non-refundable carry forward tax offsets	D	
		Subtotal 2	T3	0.00
		Refundable tax offsets	E	
		Subtotal 3	T4	0.00
		Franking deficit tax offset	F	18648.12
		*TAX PAYABLE	T5	0.00
		Section 102AAM interest charge	G	
		Eligible credits (H1+H2+H3+H4+H5+H7+H8)	H	0.00
		*Tax offset refunds	I	0.00
		PAYG instalments raised	K	
		AMOUNT DUE	S	0.00

Credit for interest early payment	H1	<input type="text"/>	}
Credit for tax withheld-foreign res w/holding excluding capital gains	H2	<input type="text"/>	
Credit for tax w/held where ABN not quoted	H3	<input type="text"/>	
Tax withheld from interest/investments	H4	<input type="text"/>	
Credit for TFN amounts w/held from payments closely held trusts	H5	<input type="text"/>	
Other credits	H7	<input type="text" value="0.00"/>	
Credit for foreign resident cap gains w/holding amounts	H8	<input type="text"/>	

Sensitive (when completed)

Eastwood Corporation Pty Ltd

Client ref

EASTWCO

File no 83 472 541

ABN 85 006 738 585

Tax agent's declaration: I, Eager and Partners,

declare that this tax return has been prepared in accordance with information provided by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge this tax return.

Agent's signature	<input type="text"/>	Date	<input type="text"/>
Agent's telephone	<input type="text" value="03 51523317"/>	Client's reference	<input type="text" value="EASTWCO"/>
Contact name	<input type="text" value="Robert Zagami"/>	Agent's reference no	<input type="text" value="26665006"/>

Hours taken to prepare and complete this return

J **PUBLIC OFFICER'S DECLARATION****Important**

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

This declaration must be signed by the public officer.

Privacy

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy.

DECLARATION:

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Public officer's signature	<input type="text"/>	Date	<input type="text"/>
Public officer's name			
Title	<input type="text" value="Mr"/>		
Surname or family name	<input type="text" value="Zagami"/>		
Given names	<input type="text" value="Robert"/>		
Daytime contact number	<input type="text" value="03 51523317"/>		

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

Part A - Losses carried forward to the 2021-2022 income year -excludes film losses

1 Tax losses carried forward to later income years

Year of loss	
2020-2021	B 5379
2019-2020	C 17184
Total	U 22563

Transfer the amount at label U to the corresponding label on your tax return

2 Net capital losses carried forward to later income years

Year of loss	
2020-2021	H 47466
Total	V 47466

Transfer the amount at label V to the corresponding label on your tax return

Part F - Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income years **A** 17184

ADD Tax loss incurred (if any) during current year **D** 5379

Total Tax losses carried forward to later income years **J** 22563

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

Small Business Entity - Eligibility Tests**Question 1**

Is the taxpayer carrying on a business?

 N**Question 2**

Is the aggregated turnover of the business less than \$10 million?

 Y

To be classified as a Small Business Entity using the simplified depreciation rules, and the General small business pool, the answer to both questions must be 'Yes'.

Base Rate Entity - Eligibility Tests**Question 1**

Is the taxpayer base rate entity passive income equal to or less than 80% of its assessable income for this income year?

 N**Question 2**

Is the aggregated turnover of the corporate tax entity less than \$50 million?

 N

To be classified as a Base Rate Entity, the answer to all questions must be 'Yes'.

Other Subtraction Items**Other income not included in assessable income - Label Q**
(Income shown in the accounts that is not assessable)**Other deductible expenses - Label X**
(Deductible amounts not shown as expenses in the accounts)

Description	Amount
2020 Filing Fees not claimed LY	267
Total other deductible expenses: \$	267

Sensitive (when completed)

Eastwood Corporation Pty Ltd

Client ref

EASTWCO

File no 83 472 541

ABN 85 006 738 585

Total allowable prior year losses

Losses to carry forward that cannot be applied in the current year

	Current year loss	5379
	Less: Net exempt income for 2020-2021	
	ADD Uplift of tax losses of designated infrastructure project entities	
	Add: Deemed loss from excess franking credits (Item 8H)	
	Current year losses remaining after offsetting foreign exempt income	5379
	Total	5379

Prior year losses carried forward (by year)

	2019/2020	17184
	Total	17184

Summary

	Total prior year loss available to offset 2020-2021 Net Income	17184
	Net Income or Loss per return	0
	Prior year losses applied to current year income (Losses applied cannot exceed Net Income)	0
	Total losses to carry forward at the end of the year	22563

Sensitive (when completed)

Eastwood Corporation Pty Ltd

Client ref

EASTWCO

File no 83 472 541

ABN 85 006 738 585

Franking Account Worksheet

Franking Account

Post 30 June 2002

Date	Transaction details	Debit	Credit
01/07/2020	Opening Balance	16200.47	
21/07/2020	2020 Franking Deficits Tax		16200.00
		Balance:	-0.47

Calculation Statement Offset dialogs**Franking deficit tax offset (label F)**

Current year FDT offset	0.00
Prior year FDT offset	18648.12
Total of all FDT offsets	18648.12

Form C

Capital Gains Schedules 2021

Eastwood Corporation Pty Ltd

Client ref

EASTWCO

File no 83 472 541

ABN 85 006 738 585

Item: 1 GSI Notes

Category: O Other assets (patents, restrictive covenants, etc)

Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
GSI Notes	452056	19/07/2013	404590	30/06/2021		452056
Total:	452056		404590			452056
Reduced Cost Base:						452056

Capital Gain/Loss

Consideration Received	404590
Reduced Cost Base	452056
Capital Loss	47466

Note: When sharing a capital gain or receiving a share a rounding error of \$1 may occur.

PART A Electronic lodgment declaration (Form C)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Company

Total income	<input type="text" value="27"/>	Total expenses	<input type="text" value="5139"/>
- Non-assessable inc	<input type="text" value="0"/>	- Non-deductible exp	<input type="text" value="0"/>
+ Oth assessable inc	<input type="text" value="0"/>	+ Oth deductible exp	<input type="text" value="267"/>
	<input type="text" value="27"/>	Less	<input type="text" value="5406"/>
Taxable income or loss		<input type="text" value="-5379"/>	

Privacy

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important:

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * All of the information I have provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of public officer Date

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature Date

PART D**Tax agent's certificate (shared facilities only)**

I, Eager and Partners declare that:

* I have prepared this Company tax return in accordance with the information supplied by the public officer

* I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and

* I am authorised by the public officer to lodge this tax return, including any applicable schedules.

Agent's Signature Date

Agent's phone	<input type="text" value="03 51523317"/>	Client's reference	<input type="text" value="EASTWCO"/>
Agent's Contact Name	<input type="text" value="Robert Zagami"/>		
Agent's reference number	<input type="text" value="26665006"/>		

THE GB UNIT TRUST
Trustee - NINETEENTH KIRRAK PTY LTD

FINANCIAL REPORTS FOR THE YEAR ENDED
30 JUNE 2021

Partners

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THE GB UNIT TRUST

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THE GB UNIT TRUST

Trustee - NINETEENTH KIRRAK PTY LTD

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

		2021	2020
		\$	\$
	NOTE		
<u>INCOME</u>			
Insurance Recoveries		-	942
Interest Received		214	1,266
Rent Received	2	568,624	451,726
Tenants Reimbursements	3	11,564	12,818
		<hr/>	<hr/>
		580,402	466,752
<u>EXPENSES</u>			
Accounting & Secretarial Fees		20,940	20,130
Bank Charges		186	183
Depreciation & Building Allowance		16,251	13,599
Directors Fees		3,000	3,000
Directors Expenses		-	600
Insurance		24,270	23,140
Interest Paid - Bank Bills		62,664	84,929
Lease Renegotiation Costs	4	46,789	7,563
Management Fees		13,300	9,123
Rates & Land Tax	5	63,491	64,250
Repairs & Maintenance	6	51,221	44,015
Sundry Expenses		273	607
		<hr/>	<hr/>
		302,385	271,139
<u>OPERATING PROFIT</u>			
		<hr/>	<hr/>
		278,017	195,613

Refer to compilation report

THE GB UNIT TRUST

Trustee - NINETEENTH KIRRAK PTY LTD

BALANCE SHEET AS AT 30 JUNE 2021

	2021	2020
	\$	\$
NOTE		
<u>TRUST FUNDS</u>		
<u>Corpus</u>		
Units Issued - 1128		
Original Units Issued - 860	860,000	860,000
Repayment of Capital 1992	(300,000)	(300,000)
Repayment of Capital 1995	(250,000)	(250,000)
New Units Issued 2005 - 424	929,832	929,832
Units Bought Back 2005 - 135	(296,073)	(296,073)
Repayment of Capital 2005	(200,000)	(200,000)
Repayment of Capital 2006	(161,874)	(161,874)
Repayment of Capital 2008	(50,000)	(50,000)
Units Bought Back 2011 - 20	(61,120)	(61,120)
Units Bought Back 2016 - 1	(3,684)	(3,684)
	<hr/>	<hr/>
	467,081	467,081
Asset Revaluation Reserve	3,992,212	3,992,212
	<hr/>	<hr/>
	4,459,293	4,459,293
<u>Accumulated Income</u>		
Net Income for Year	278,017	195,613
Distribution of Net Income to Unitholders	278,017	195,613
	<hr/>	<hr/>
<u>TOTAL TRUST FUNDS</u>	<hr/> 4,459,293	<hr/> 4,459,293

Refer to compilation report

THE GB UNIT TRUST

Trustee - NINETEENTH KIRRAK PTY LTD

BALANCE SHEET AS AT 30 JUNE 2021

	NOTE	2021 \$	2020 \$
<u>CURRENT ASSETS</u>			
<u>Cash</u>			
Cash at Bank		296,670	143,171
Term Deposit		100,000	100,000
		<u>396,670</u>	<u>243,171</u>
<u>Receivables</u>			
Debtors & Accrued Income	7	3,180	20,010
<u>Other</u>			
GST Refundable		-	1,977
Prepaid Interest - Bank Bills		420	2,437
		<u>420</u>	<u>4,414</u>
<u>TOTAL CURRENT ASSETS</u>		<u>400,270</u>	<u>267,595</u>
<u>NON-CURRENT ASSETS</u>			
<u>Property, Plant and Equipment</u>			
Land and Buildings			
- at 2010 Valuation	8	6,528,698	6,528,698
Less Accumulated Depreciation			
- 2005 Renovations		223,876	211,025
Shop 2 Division - at Cost			
- 2020 Renovations		73,600	73,600
Less Accumulated Depreciation			
- 2020 Renovations		4,148	748
		<u>69,452</u>	<u>72,852</u>
Plant & Equipment - at Cost			
- 2021 Onwards		19,800	-
		<u>19,800</u>	
<u>TOTAL NON-CURRENT ASSETS</u>		<u>6,394,074</u>	<u>6,390,525</u>
<u>TOTAL ASSETS</u>		<u>6,794,344</u>	<u>6,658,120</u>

Refer to compilation report

THE GB UNIT TRUST

Trustee - NINETEENTH KIRRAK PTY LTD

BALANCE SHEET AS AT 30 JUNE 2021

	NOTE	2021 \$	2020 \$
<u>CURRENT LIABILITIES</u>			
<u>Creditors & Borrowings</u>			
Trade Creditors	9	25,226	33,209
Share Application Monies - Trustee Company		5	5
Unitholders - Undrawn Distributions	10	235,526	125,613
		<u>260,757</u>	<u>158,827</u>
<u>Other</u>			
GST Payable		<u>14,294</u>	<u>-</u>
<u>TOTAL CURRENT LIABILITIES</u>		<u>275,051</u>	<u>158,827</u>
<u>NON-CURRENT LIABILITIES</u>			
<u>Creditors & Borrowings</u>			
Bank Bills - expire 04/11/2021 (2.725% to 04/08/2021)		2,000,000	2,000,000
<u>Provisions</u>			
Provision - Future Maintenance		<u>60,000</u>	<u>40,000</u>
<u>TOTAL NON-CURRENT LIABILITIES</u>		<u>2,060,000</u>	<u>2,040,000</u>
<u>TOTAL LIABILITIES</u>		<u>2,335,051</u>	<u>2,198,827</u>
<u>NET ASSETS</u>		<u>4,459,293</u>	<u>4,459,293</u>
<u>TRUST FUNDS</u>			
Trust Funds		<u>4,459,293</u>	<u>4,459,293</u>

Refer to compilation report

THE GB UNIT TRUST

Trustee - NINETEENTH KIRRAK PTY LTD

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The trustee(s) have prepared the financial statements on the basis that the trust is a non-reporting entity because there are no users dependent on general purpose financial reports. The financial report is therefore a special purpose financial report that has been prepared in order to meet the needs of the trustee(s).

The financial report has been prepared in accordance with the significant accounting policies disclosed below, which the trustee(s) have determined are appropriate to meet the needs of the trustee(s). Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of this report are as follows:

	2021	2020
	\$	\$
<u>NOTE 2 - Rent Received</u>		
Shop 1 - Kmart/Target	302,286	270,109
Shop 2 - Vans Nails/Telstra	18,666	2,666
Shop 3 - Noni B	51,459	25,000
Shop 4 - Reject Shop	126,280	102,667
Shop 5 - Prouds	69,933	51,284
	<u>568,624</u>	<u>451,726</u>

NOTE 3 - Tenants Reimbursements

Shop 1 - Target - Rates	-	8,643
Shop 2 - Vans Nails - Rates	3,879	-
Shop 4 - Reject Shop - Repairs	3,600	-
Shop 5 - Prouds - Rates/Sundry	4,085	4,175
	<u>11,564</u>	<u>12,818</u>

Refer to compilation report

THE GB UNIT TRUST

Trustee - NINETEENTH KIRRAK PTY LTD

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021

	2021 \$	2020 \$
<u>NOTE 4 - Lease Renegotiation Costs</u>		
Legal Fees	8,846	1,200
Letting Fees	37,943	6,363
	<u>46,789</u>	<u>7,563</u>
<u>NOTE 5 - Rates & Land Tax</u>		
Council Rates	34,902	36,377
Water Rates	6,165	5,449
Land Tax	22,424	22,424
	<u>63,491</u>	<u>64,250</u>
<u>NOTE 6 - Repairs & Maintenance</u>		
Current Year	31,221	24,015
Future Years Provision	20,000	20,000
	<u>51,221</u>	<u>44,015</u>

Refer to compilation report

THE GB UNIT TRUST

Trustee - NINETEENTH KIRRAK PTY LTD

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
<u>NOTE 7 - Debtors & Accrued Income</u>		
Rent - Reject Shop & Prouds	3,438	17,704
Rates Reimbursements	53	3,943
Interest Received	2	6
less GST included therein	(313)	(1,643)
	<u>3,180</u>	<u>20,010</u>

NOTE 8 - Land and Buildings - at 2010 Valuation

At Cost (less scrapped 2005 \$169500)	2,076,487	2,076,487
Surplus on 1990 Revaluation	556,009	556,009
Surplus on 1993 Revaluation	516,599	516,599
Deficit on 1995 Revaluation	(136,296)	(136,296)
Deficit on 1997 Revaluation	(36,676)	(36,676)
Surplus on 1999 Revaluation	156,014	156,014
Share of 2005 Renovations	460,000	460,000
Surplus on 2008 Revaluation	4,154,514	4,154,514
Deficit on 2010 Revaluation	(1,217,953)	(1,217,953)
	<u>6,528,698</u>	<u>6,528,698</u>

THE GB UNIT TRUST

Trustee - NINETEENTH KIRRAK PTY LTD

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
<u>NOTE 9 - Trade Creditors</u>		
Accounting & Secretarial Fees	2,497	2,189
Land Tax	-	22,424
Management Fees	172	888
Directors Fees	3,000	3,000
Directors Expenses	-	600
Repairs & Maintenance	-	4,827
Shop 4 Rooftop A/C Replacement	21,780	-
less GST included therein	(2,223)	(719)
	<u>25,226</u>	<u>33,209</u>
 <u>NOTE 10 - Unitholders</u>		
<u>- Undrawn Distributions</u>		
Current Year	173,113	125,613
Prior Years	62,413	-
	<u>235,526</u>	<u>125,613</u>

Refer to compilation report

GB UNIT TRUST

Trustee - NINETEENTH KIRRAK PTY LTD

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021

NOTE - RECONCILIATION OF TAXABLE INCOME

	2021	2020
	\$	\$
Profit per Profit & Loss	278,017	195,613
Expense adjustments		
Accrued Expenses		
Balance at start - reversal	0	-17,513
Balance at end	0	0
Provision - Future Maintenance		
Balance at start - reversal	-40,000	-20,000
Balance at end	60,000	40,000
Per Income Tax Return	<u>298,017</u>	<u>198,100</u>

Refer to compilation report

THE GB UNIT TRUST

Trustee - NINETEENTH KIRRAK PTY LTD

COMPILATION REPORT TO THE GB UNIT TRUST

We have compiled the accompanying special purpose financial statements of THE GB UNIT TRUST, which comprise the Balance Sheet as at 30 June 2021, the Profit and Loss Statement, a summary of Significant Accounting Policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of Trustee(s)

The Trustee(s) of THE GB UNIT TRUST are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s) we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting and APES 315 Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information which the Trustee(s) provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Trustee(s). We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Eager and Partners

EAGER AND PARTNERS
Certified Practising Accountants

74 Main Street
BAIRNSDALE VIC 3875

Date: *21 September 2021*

GB UNIT TRUST
DEPRECIATION SCHEDULE

Description	Asset #	Acquisition Date	Cost	01/07/2020	Rate	Type	Depreciation as % year	Number of days	Amount	30/06/2021	Closing WDV
<u>2005 - Renovation Costs</u>											
Fire Control & Alarm Systems	101	01/04/2005	15,055	-	10.00%	PC	100%	-	-	-	-
Switchboards	102	01/04/2005	69,082	16,411	5.00%	PC	100%	3,454	3,454	12,957	12,957
Building Works - Capital Works Claim	103	01/04/2005	375,862	232,564	2.50%	PC	100%	9,397	9,397	223,167	223,167
			<u>460,000</u>	<u>248,975</u>					<u>12,851</u>	<u>236,124</u>	
<u>2020 - Renovation Costs - Shop 2</u>											
Fire Hose & Extinguishers	104	13/04/2020	5,000	4784	20.00%	DV	100%	957	957	3,827	3,827
Switchboard & Meter	105	13/04/2020	10,000	9784	10.00%	DV	100%	978	978	8,806	8,806
Building Works - Capital Works Claim	106	13/04/2020	58,600	58284	2.50%	PC	100%	1,465	1,465	56,819	56,819
			<u>73,600</u>	<u>72,852</u>					<u>3,400</u>	<u>69,452</u>	
<u>Plant & Equipment</u>											
Roof top Airconditioning unit - Shop 4	107	28/06/2021	19,800	0	13.33%	DV	0%	0	0	19,800	19,800
Total Depreciation & Capital Works Expense										<u><u>16,251</u></u>	

PART A**Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Net Income/Loss

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

PART D**Tax agent's certificate (shared facilities only)**

I, Eager and Partners declare that:

- * I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- * I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

Agent's phone

Client's reference

Agent's Contact Name

Agent's reference number

Trust tax return 2021

01/07/2020 to 30/06/2021

Tax file number	<input type="text" value="79 246 950"/>	Other attachments?	<input type="checkbox" value="N"/>
See the Privacy note in the Taxpayer's declaration			
Name of trust	<input type="text" value="The GB Unit Trust"/>		
ABN	<input type="text" value="96 430 305 455"/>		
Current postal address	<input type="text" value="74 Main Street"/>		
	<input type="text" value="BAIRNSDALE"/>	<input type="text" value="VIC"/>	<input type="text" value="3875"/>
Full name of the trustee to whom the notices should be sent	<input type="text" value="Nineteenth Kirrak Pty Ltd"/>		
	ABN	<input type="text"/>	
Daytime number	<input type="text" value="03 5152 3317"/>		
Type of trust	<input type="checkbox" value="U"/>		
Managed investment trusts			
Is the trust a managed investment trust (MIT)?	<input type="checkbox" value="N"/>		
Tax payable by trustee?	<input type="checkbox" value="N"/>	Final tax return	<input type="checkbox" value="N"/>
Electronic funds transfer (EFT)	<input type="checkbox"/>		

Sensitive (when completed)

Income excluding foreign income

9 Rent

Gross rent	F	580188
Interest deductions	G	62664
Capital works deductions	X	16251
Other rental deductions	H	203470

Net rent

11 Gross interest - including Australian government loan interest

15 Total of items 5 to 14

20 Net Australian income or loss Subtract item 19 from item 15
- other than capital gains

21 Capital gains

Did you have a CGT event during the year?

Foreign Income

22 Attributed foreign income

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

24 Total of items 20 to 23

26 Total net income or loss

Overseas transactions / thin capitalisation

29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

Did the thin capitalisation provisions affect you?

Was any beneficiary who was not a resident of Australia at any time during the year of income presently entitled to a share of the income of the trust?

Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property; or Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

Sensitive (when completed)

30 Personal services income

Does your income include an individual's PSI?

N **N**

Key financial information

33 All current assets

F

34 Total assets

G

35 All current liabilities

I

36 Total liabilities

J

Business and professional items

56 Income of the trust estate

A

Note: It is not an offence not to quote a TFN for a beneficiary. However, TFNs help the ATO to correctly identify each beneficiary's tax records. The ATO is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information in this tax return. We need this information to help administer the tax laws. To make a correct Trustee Beneficiary (TB) statement you must quote the TFN of a resident trustee beneficiary of a closely held trust.

Note: If the trust needs to provide annual reports under the Trustee Beneficiary Rules or the TFN withholding rules you will be able to do so by completing the information in the statement of distribution.

57 Statement of distribution

TFN	99 102 305	Entity code	S	SMSF
Name of beneficiary	Twentieth Murrindal Pty Ltd (ATF The JO & BJ Haylock Superannuation Fund)			
Residential addr (ind) or Business addr (non-ind)	55 Lorimer Drive EASTWOOD VIC 3875			
Assessment calc. code	V 35	Distribution percentage		
Share of income of the trust estate	W 6162	Share of cr. for TFN amounts w/held from payments from closely held trusts	O	
Share of credit for tax w/held - FRW (excl. CGT)	L	Capital gains	F	
Aust. franking credits from a NZ franking co.	N	NCMI Capital gains	F1	
Primary production	A	Excluded from NCMI Capital gains	F2	
PP - NCMI	A1	Share of credit for	Z	
PP - Excluded from NCMI	A2	for. res. CGT withholding		
Non-Primary production	B 6605	Attributed foreign inc.	G	
Non-PP - NCMI	B1	Other assessable	H	
Non-PP - Excluded from NCMI	B2	foreign source income		
Credit for tax withheld where ABN not quoted	C	For. inc. tax offset	I	
Franked distributions	U	NRAS scheme tax offset	R	
Franking credit	D	Expl. credits distrib.	M	
TFN amounts withheld	E	ESVCLP tax offset	T	
		ESIC tax offset	J	
		Div 6AA Eligible income	C1	
Small business income tax offset information				
Net small business income	Y			
Non-resident beneficiary additional information				
s98(3) assessable amt	J	s98(4) assessable amt	K	
TB statement information				
Tax preferred amounts	P	Untaxed part of share of net income	Q	
Annual Trustee Payment report information				
Distrib. from ordinary or statutory income during income year	S	Total TFN amounts withheld from payments	T	

Sensitive (when completed)

Total of all distribution statements

Share of income of the trust estate	W <input type="text" value="278017"/>	Capital gains	F <input type="text"/>
Share of credit for tax w'held - FRW (excl. CGT)	L <input type="text"/>	NCMI Capital gains Excluded from NCMI Capital gains	F1 <input type="text"/> F2 <input type="text"/>
Aust. franking credits from a NZ franking co.	N <input type="text"/>	Share of credit for foreign source income	Z <input type="text"/>
Primary production PP - NCMI	A <input type="text"/> A1 <input type="text"/>	Attributed foreign inc. Other assessable foreign source income	G <input type="text"/> H <input type="text"/>
PP - Excluded from NCMI	A2 <input type="text"/>	For. inc. tax offset	I <input type="text"/>
Non-primary production Non-PP - NCMI	B <input type="text" value="298017"/> B1 <input type="text"/>	NRAS scheme tax offset	R <input type="text"/>
Non-PP - Excluded from NCMI	B2 <input type="text"/>		
Credit for tax withheld where ABN not quoted	C <input type="text"/>	Expl. credits distrib. Other refund. tax offsets	M <input type="text"/> X <input type="text"/>
Franked distributions	U <input type="text"/>	ESVCLP tax offset	T <input type="text"/>
Franking credit	D <input type="text"/>	ESVCLP tax offset c/f from prev. year	K <input type="text"/>
TFN amounts withheld	E <input type="text"/>	ESIC tax offset	J <input type="text"/>
Share of cr. for TFN amounts w'held from payments from closely held trusts	O <input type="text"/>	ESIC tax offset c/f from previous year	M <input type="text"/>
		Div 6AA Eligible Income	C1 <input type="text"/>

Small business income tax offset information

Net small business income **Y**

Non-resident beneficiary additional information

s98(3) assessable amt **J** s98(4) assessable amt **K**

TB statement information

Tax preferred amounts **P** Untaxed part of share of net income **Q**

Annual Trustee Payment report information

Distrib. from ordinary or statutory income during income year **S** Total TFN amounts withheld from payments **T**

59 Beneficiary under legal disability who is presently entitled to income from another trust

Was any beneficiary in this trust, who was under a legal disability on 30 June 2021, also presently entitled to a share of the income of another trust? **N**

60 Non-resident trust

Is the trust a non-resident trust? **N**

Sensitive (when completed)

TAX PAYER'S DECLARATION

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

This declaration must be signed by a trustee or public officer.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each beneficiary in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each beneficiary's assessment.

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

DECLARATION:

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Signature Date

Hours taken to prepare and complete this return

Tax agent's declaration: I, Eager and Partners,

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge the tax return.

Agent's signature Date

Agent's telephone Client's reference
Contact name Agent's reference no

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

Address of property

	Retail Store		
	99-120 Nicholson Street		
Suburb/State/P'code	BAIRNSDALE	VIC	3875

Date property first earned rental income			31/07/1987
Rented from	01/07/2020	to	30/06/2021
Number of weeks property was rented this year			52

Acquisition and disposal details	Date	Amount
Acquired	31/07/1987	2245987
Ownership %		

Number of weeks property available for rent this year	52
What is the entity's % ownership of the property	100
Has the loan for the property been renegotiated this year?	Y

Income

(If registered for GST and GST was payable on your rental income, do not include it here.)

Rents received	568624	A	568624
Total other rental related income			
Rates Reimbursements	11564		
	11564	B	11564
Gross rent:	580188	C	580188

Expenses

(If registered for GST do not claim Input credits here. If NOT registered for GST or income is for residential premises, include any GST in the expenses you claim.)

			Net
Council rates	34902	H	34902
Insurance	24270	K	24270
Interest on loan(s)	62664	L	62664
Land tax	22424	M	22424
Legal fees	8846	N	8846
Property agent fees/commission			
Letting fees	37943		
Management fees	13300		
	51243	P	51243
Repairs and maintenance	31221	Q	31221
Capital works deductions (special building write off)	16251	R	16251
Water charges	6165	U	6165
Sundry rental expenses			
Accounting fees	20940		
Bank Charges	186		
Directors Fees & expenses	3000		
Filing Fees	273		
	24399	V	24399

Sensitive (when completed)

Form T
The GB Unit Trust
File no 79 246 950
ABN 96 430 305 455

Additional Tax Information 2021

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Property address: Retail Store 99-120 Nicholson Street BAIRNSDALE VIC 3875

Total expenses: Add expenses amounts (D to V)

282385

W

282385

Net rent: Take W away from C

X

297803

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Interest Income

Financial institution Branch Sharing status (if applicable)	Account Number	TFN withholding	Interest
Interest per accounts			214.00
	Total share for this return		214

PART A**Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Net Income/Loss

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

PART D**Tax agent's certificate (shared facilities only)**

I, Eager and Partners declare that:

- * I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- * I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

Agent's phone

Client's reference

Agent's Contact Name

Agent's reference number