

21 July 2020



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SP & DM Savaidis PL ATF Petel Super Fund
PO Box 80
WHYALLA SA 5600

Dear Investor,

Client No: 0000082195

We are pleased to provide your Annual Tax Statement for the year ended **30 June 2020**. This statement is designed to assist you with completing your **2020** tax return and comprises :

Part A :

A summary of information for completing your Tax Return, based on distribution entitlements from your investment in the following Fund(s):

- BENNELONG CONCENTRATED AUSTRALIAN EQUITIES FUND

Part B :

A detailed statement of your distribution entitlements from your investment in the above Fund(s). Please read these statements carefully (and retain for record keeping purposes) as additional information may be provided that is required to be taken into account in the calculation of realised gains/losses on disposal of your units in the Fund(s) in the current and/or future years of income.

We believe the information contained in this document is correct and that any estimates, opinions, conclusions, or recommendations contained in this document are reasonably held or made at the time of compilation. The information does not take into account your particular circumstances. We recommend that you seek professional advice in this regard.

| Part A | Tax Return Information | Tax Return Label | Amount |
|-------------------------------|--|-------------------------|---------------|
| | Non-Primary Production Income | | |
| | Franked distributions from Trusts | 13C | \$424.41 |
| | Share of net income from trusts, less capital gains, foreign income and franked distributions | 13U | \$46.93 |
| | Share of Credits from income and tax offsets | | |
| | Share of franking credit from franked dividends | 13Q | \$163.73 |
| | Share of credit for tax file number amounts withheld from interest, dividend and unit trust distributions | 13R | \$0.00 |
| | Early stage venture capital limited partnership (ESVCLP) tax offset | T8K | \$0.00 |
| | Early stage investor tax offset | T9L | \$0.00 |
| | Other refundable tax offsets: Exploration credits | T11 (Code E) | \$0.00 |
| | Capital Gains | | |
| | Net Capital Gain | 18A | \$322.12 |
| | Total Current Year Capital Gains | 18H | \$644.24 |
| | Foreign entities | | |
| | CFC Income | 19K | \$0.00 |
| | Foreign source income and foreign assets or property | | |
| | Assessable/Other Net Foreign Source Income | 20E/20M | \$34.82 |
| | Australian franking credits from a NZ company | 20F | \$0.00 |
| | Foreign income tax offsets | 20O | \$5.70 |
| Tax Return Information | The information in Part A is relevant for investors completing the tax return for individuals (supplementary section). | | |

AMIT Member Annual (AMMA) Statement

BENNELONG CONCENTRATED AUSTRALIAN EQUITIES FUND

Part B Components of Distribution

| Australian Income | Cash Distribution | Tax Paid/Offset | Attribution |
|--|------------------------------|------------------------|--------------------|
| Dividends - franked | \$260.68 | \$163.73 | \$424.41 |
| Dividends - unfranked | \$10.24 | \$0.00 | \$10.24 |
| Dividends - unfranked CFI | \$36.21 | \$0.00 | \$36.21 |
| Interest | \$0.48 | \$0.00 | \$0.48 |
| Interest – NR WHT exempt | \$0.00 | \$0.00 | \$0.00 |
| Other income | \$0.00 | \$0.00 | \$0.00 |
| ESVCLP tax offset | \$0.00 | \$0.00 | \$0.00 |
| Early stage investor tax offset | \$0.00 | \$0.00 | \$0.00 |
| Other refundable tax offsets : | \$0.00 | \$0.00 | \$0.00 |
| Exploration credits | | | |
| Non Primary Production Income | \$46.93 | \$0.00 | \$46.93 |
| Capital Gains | Cash Distribution | Tax Paid/Offset | Attribution |
| Discounted Capital Gains (TARP) | \$0.27 | \$0.00 | \$0.27 |
| Discounted Capital Gains (NTARP) | \$321.85 | \$0.00 | \$321.85 |
| Capital Gains - Indexation Method (TARP) | \$0.00 | \$0.00 | \$0.00 |
| Capital Gains - Indexation Method (NTARP) | \$0.00 | \$0.00 | \$0.00 |
| Capital Gains - Other Method (TARP) | \$0.00 | \$0.00 | \$0.00 |
| Capital Gains - Other Method (NTARP) | \$0.00 | \$0.00 | \$0.00 |
| Net Capital Gain | \$322.12 | \$0.00 | \$322.12 |
| CGT Concession / Gross Up Amount | \$322.11 | \$0.00 | \$322.12 |
| Total Current Year Capital Gains | \$644.23 | \$0.00 | \$644.24 |
| Foreign Entities | Cash Distribution | Tax Paid/Offset | Attribution |
| CFC Income | \$0.00 | \$0.00 | \$0.00 |
| Foreign Entities | \$0.00 | \$0.00 | \$0.00 |
| Foreign Income | Cash Distribution | Tax Paid/Offset | Attribution |
| Aust Franking Credits from a NZ company | \$0.00 | \$0.00 | \$0.00 |
| Assessable/Other Net Foreign Source Income | \$29.12 | \$5.70 | \$34.82 |
| Foreign Income | \$29.12 | \$5.70 | \$34.82 |

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BENNELONG CONCENTRATED AUSTRALIAN EQUITIES FUND

| Non-Assessable Amounts | Cash Distribution |
|----------------------------------|--------------------------|
| Net exempt income | \$0.00 |
| Return of Capital | \$0.00 |
| Non Assessable Non Exempt (NANE) | \$0.00 |
| Other Non-Assessable Amounts | \$0.00 |
| Non-Assessable Amounts | \$0.00 |

| | Cash Distribution | Tax Paid/Offset | Attribution |
|--|--------------------------|------------------------|--------------------|
| Gross | \$980.96 | \$169.43 | \$1,150.40 |
| Less: TFN amounts withheld/deducted | \$0.00 | | |
| Less: Non-resident withholding tax withheld/deducted | \$0.00 | | |
| Add: Non-resident withholding tax funded by Trustee/Redemption | \$0.00 | | |
| Total Amounts Withheld/Deducted | \$0.00 | | |
| Net Cash Distribution | \$980.96 | | |

Important information for all investors

| AMIT Cost Base Net Amount | Amount |
|---|---------------|
| AMIT cost base increase amount | \$1,150.40 |
| AMIT cost base decrease amount | \$1,150.39 |
| AMIT cost base net amount increase or (decrease) | \$0.01 |

Important information for Non-resident investors

| Australian Income subject to Non Resident Withholding Tax | Cash Distribution | Deemed Payment | Attribution |
|--|--------------------------|-----------------------|--------------------|
| Dividends - Unfranked | \$10.24 | \$0.00 | \$10.24 |
| Interest | \$0.48 | \$0.00 | \$0.48 |
| Fund Payments: | | | |
| Clean building MIT income | \$0.00 | \$0.00 | \$0.00 |
| Non-concessional MIT income | \$0.00 | \$0.00 | \$0.00 |
| Excluded non-concessional MIT income | \$0.00 | \$0.00 | \$0.00 |
| Other Australian Sourced income | \$0.54 | \$0.00 | \$0.54 |
| Total Fund Payments | \$0.54 | \$0.00 | \$0.54 |

This statement represents :

**A Notice for the purposes of Subdivision 12-H of the Taxation Administration Act 1953(Cth); and
An Attribution Managed Investment Trust Member Annual (AMMA) statement for the purposes of
Subdivision 276-H of the Income Tax Assessment Act 1997.**

Please retain this statement for income tax purposes.

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| Enquiries | <p>If you require any further information regarding your investments with Bennelong Funds Management Limited, you may:</p> <p>Visit our website at www.bennelongfunds.com</p> <p>Call Bennelong Funds Management Limited during business hours on 1800 895 388</p> <p>Email us at client.services@bennelongfunds.com</p> |
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| Complaints resolution | <p>We have a formal process to deal with complaints. You can access this or get more information by contacting our dispute resolution officer by writing to: Compliance Manager, Bennelong Funds Management Limited, Level 1, 9 Queen St, MELBOURNE VIC 3000.</p> |
| Important Information | <p>Bennelong Funds Management Limited (ABN 39 111 214 085) and its related entities distributing this document and each of their respective directors, officers and agents believe that the information contained in this document is correct and that any estimates, opinions, conclusions, or recommendations contained in this document are reasonably held or made at the time of compilation. However, no warranty is made as to the accuracy or reliability of any estimates, opinions, conclusions, recommendations (which may change without notice) or other information contained in this document and to the maximum extent permitted by law, Bennelong Funds Management Limited disclaims all liability and responsibility for any direct or indirect loss or damage which may be suffered by any recipient through relying on anything contained in or omitted from this document.</p> |

END OF STATEMENT

Thank you for investing with Bennelong Funds Management Limited.