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## **B & W Superannuation Fund**

ABN 68 524 515 733

Financial Statements

For the year ended 30 June 2022

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**NJ Accountants Pty Ltd practising as Jessy Accountants**

Liability limited by a scheme approved under Professional Legislation

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**B & W Superannuation Fund**  
**ABN 68 524 515 733**

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# B & W Superannuation Fund

ABN 68 524 515 733

## Detailed Operating Statement

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
<b>Revenue</b>			
Other investments			(37,484)
Interest received		30	3
Profit/(Loss) on sale of assets		29,229	
Rents received		12,301	16,900
Rent - other income			7,138
Total revenue		<u>41,559</u>	<u>(13,443)</u>
<b>Expenses</b>			
Accountancy		660	660
Audit fees		330	330
Bank fees & charges		154	264
Depreciation - plant		6	16
Supervisory levy		259	259
Land tax		201	414
Management agent fees		2,087	2,380
Repairs & maintenance			363
Strata levies		1,550	1,375
Rates and taxes		1,431	4,016
Sundry expenses		1,035	852
Total expenses		<u>7,711</u>	<u>10,930</u>
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		<b>33,848</b>	<b>(24,373)</b>
Income tax expense			1,958
<b>Benefits Accrued as a Result of Operations</b>		<b><u>33,848</u></b>	<b><u>(26,331)</u></b>

The accompanying notes form part of these financial statements.

# B & W Superannuation Fund

ABN 68 524 515 733

## Detailed Statement of Financial Position as at 30 June 2022

	2022	2021
	\$	\$
<b>Other Assets</b>		
ANZ Bank - Access account	494,694	12,354
Real estate agent trust a/c		500
Rent receivable		3,557
Buildings - at valuation 2017		400,000
Buildings - at valuation 2018		49,869
Buildings - at valuation 2019		(39,974)
Buildings - at valuation 2019		90,020
Buildings - at valuation 2021		(37,484)
Plant & equip		13,132
Less: Accumulated depreciation		(13,063)
Total other assets	<u>494,694</u>	<u>478,910</u>
Total assets	<u>494,694</u>	<u>478,910</u>
<b>Liabilities</b>		
Sundry creditors	3,207	3,344
Taxation		1,958
Total liabilities	<u>3,207</u>	<u>5,302</u>
<b>Net Assets Available to Pay Benefits</b>	<b><u>491,486</u></b>	<b><u>473,609</u></b>
Represented by:		
<b>Liability for Accrued Members' Benefits</b>		
Allocated to members' accounts	<u>491,486</u>	<u>473,609</u>
	<b><u>491,486</u></b>	<b><u>473,609</u></b>

The accompanying notes form part of these financial statements.

**B & W Superannuation Fund**  
**ABN 68 524 515 733**

**Depreciation Schedule for the year ended 30 June, 2022**

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			CWDV	PROFIT		LOSS		
				Date	Consid	Date	Cost	Value	T	Rate		Deprec	Priv	Upto +	Above	Total -
<b>Plant &amp; equipment</b>																
Carpet office	2,460.00	0.00	2	20/12/21	0	0	2	D	25.00	0	0	0	0	0	2	0
Vertical blinds	867.00	0.00	2	20/12/21	0	0	2	D	25.00	0	0	0	0	0	2	0
Air conditioner	9,805.00	0.00	65	20/12/21	0	0	65	D	20.00	6	0	0	0	0	59	0
	<u>13,132</u>		<u>69</u>		<u>0</u>	<u>0</u>	<u>69</u>			<u>6</u>	<u>0</u>	<u>0</u>				<u>0</u>
								Deduct Private Portion		0						
								Net Depreciation		<u>6</u>						

The accompanying notes form part of these financial statements.

# B & W Superannuation Fund

ABN 68 524 515 733

## Trustees' Declaration

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The trustees have determined that the fund is not a reporting entity. The trustees have determined that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

In the opinion of the trustees being Bruno Rolf Schifferli and Diane Patricia Schifferli.

- (a) The financial statements for the year 30 June 2022 present fairly the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with accounting policies described in Note 1 to the financial statements; and
- (b) The financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (c) The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 (SIS) during the year ended 30 June 2022.

Signed in accordance with a resolution of the Trustees by:

Bruno Rolf Schifferli



Diane Patricia Schifferli



Perth

**B & W Superannuation Fund**  
**ABN 68 524 515 733**  
**Member's Information Statements**  
**For the year ended 30 June 2022**

	2022	2021
	\$	\$
<hr/>		
<b>Bruno Rolf Schifferli</b>		
Transfer from accumulation account	411,442	
Allocated earnings	29,641	
Benefits paid	(14,410)	
Balance as at 30 June 2022	426,674	
Withdrawal benefits at the beginning of the year		
Withdrawal benefits at 30 June 2022	426,674	

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- [superannuation guarantee contributions](#)
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Bruno Rolf Schifferli or write to The Trustee, B & W Superannuation Fund.



**B & W Superannuation Fund**  
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**For the year ended 30 June 2022**

	2022	2021
	\$	\$
<hr/>		
<b>Diane Patricia Schifferli</b>		
Transfer from accumulation account	62,166	
Allocated earnings	4,207	
Benefits paid	(1,560)	
Balance as at 30 June 2022	64,813	
Withdrawal benefits at the beginning of the year		
Withdrawal benefits at 30 June 2022	64,813	

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- *superannuation guarantee contributions*
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Bruno Rolf Schifferli or write to The Trustee, B & W Superannuation Fund.



**B & W Superannuation Fund**  
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**Member's Information Statements**  
**For the year ended 30 June 2022**

	2022	2021
	\$	\$
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<b>Accumulation Bruno Rolf Schifferli</b>		
Opening balance - Members fund	411,442	434,317
Allocated earnings		(21,174)
Income tax expense - earnings		(1,701)
Transfer to pension account	(411,442)	
Balance as at 30 June 2022	<u>411,442</u>	<u>411,442</u>
Withdrawal benefits at the beginning of the year	411,442	434,317
Withdrawal benefits at 30 June 2022		411,442

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- [member contributions](#)
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Bruno Rolf Schifferli or write to The Trustee, B & W Superannuation Fund.

**B & W Superannuation Fund**  
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**For the year ended 30 June 2022**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>Accumulation Diane Patricia Schifferli</b>		
Opening balance - Members fund	62,166	65,622
Allocated earnings		(3,199)
Income tax expense - earnings		(257)
Transfer to pension account	(62,166)	
Balance as at 30 June 2022	62,166	62,166
Withdrawal benefits at the beginning of the year	62,166	65,622
Withdrawal benefits at 30 June 2022		62,166

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- [member contributions](#)
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact Bruno Rolf Schifferli or write to The Trustee, B & W Superannuation Fund.

**B & W Superannuation Fund**  
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**For the year ended 30 June 2022**

	<b>2022</b>	<b>2021</b>
	\$	\$
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<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	33,848	(26,331)
Transfer from accumulation account	411,442	
Transfer from accumulation account	62,166	
Transfer to pension account	(411,442)	
Transfer to pension account	(62,166)	
Benefits paid	(14,410)	
Benefits paid	(1,560)	
Amount allocatable to members	17,878	(26,331)
 <b>Allocation to members</b>		
Bruno Rolf Schifferli	426,674	
<i>Diane Patricia Schifferli</i>	64,813	
Accumulation Bruno Rolf Schifferli	(411,442)	(22,875)
Accumulation Diane Patricia Schifferli	(62,166)	(3,456)
Total allocation	17,878	(26,331)
Yet to be allocated	17,878	(26,331)
 <b>Members Balances</b>		
Bruno Rolf Schifferli	426,674	
Diane Patricia Schifferli	64,813	
Accumulation Bruno Rolf Schifferli		411,442
Accumulation Diane Patricia Schifferli		62,166
Allocated to members accounts	491,486	473,609
Yet to be allocated		
Liability for accrued members benefits	491,486	473,609

The accompanying notes form part of these financial statements.