

Jarman Family Superannuation Fund

ABN 13 608 670 107

Trustees: Jarman Family Pty Ltd

Financial Statement

For the year ended 30 June 2020

Jarman Family Superannuation Fund

Reports

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Jarman Family Superannuation Fund
Statement of Financial Position
as at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Direct Property	6A	650,000	750,000
Other Assets	6B	799	1,088
Shares in Listed Companies - Foreign	6C	9,423	-
Units In Listed Unit Trusts	6D	19,527	-
Other Assets			
Cash At Bank		55,546	81,462
Receivables		107	208
Current Tax Assets		1,779	(904)
Total Assets		737,181	831,854
Liabilities			
Borrowings		469,975	476,745
Other Taxes Payable		2,278	-
Total Liabilities		472,253	476,745
Net Assets Available to Pay Benefits		264,928	355,109
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Dean Jarman		116,625	151,206
Mrs Vanessa Jarman		148,303	203,903
Total Liability for Accrued Benefits		264,928	355,109

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Jarman Family Superannuation Fund
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Member Receipts			
Contributions			
Member		27,508	31,958
Investment Income			
Distributions	7A	130	-
Interest	7B	85	125
Rent	7C	23,400	24,269
		<u>51,123</u>	<u>56,352</u>
Expenses			
Other Expenses			
Accountancy Fee		-	2,640
Auditor Fee		-	660
Bank Fees		127	124
Borrowing Costs		289	289
Interest Paid		30,624	31,428
Property Expenses		7,123	7,966
Regulatory Fees		321	53
SMSF Supervisory Levy		-	518
Investment Losses			
Decrease in Market Value	8A	100,924	(60,000)
		<u>139,409</u>	<u>(16,322)</u>
Benefits Accrued as a Result of Operations before Income Tax		(88,285)	72,674
Income Tax			
Income Tax Expense		1,895	1,901
		<u>1,895</u>	<u>1,901</u>
Benefits Accrued as a Result of Operations		<u>(90,181)</u>	<u>70,772</u>

The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.

Jarman Family Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Jarman Family Superannuation Fund

Notes to the Financial Statements

As at 30 June 2020

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 18 August 2021 by the directors of the trustee company.

Jarman Family Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	355,109	284,336
Benefits Accrued during the period	(90,181)	70,772
Benefits Paid during the period	0	0
Liability for Accrued Benefits at end of period	264,928	355,109

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	355,109	284,336
Benefits Accrued during the period	(90,181)	70,772
Benefits Paid during the period	0	0
Vested Benefits at end of period	264,928	355,109

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Direct Property

	Current	Previous
At market value:		
8F/16 Bligh Street Randwick	650,000	750,000
	650,000	750,000

Note 6B – Other Assets

	Current	Previous
At market value:		
Borrowing Expenses	799	1,088
	799	1,088

Note 6C – Shares in Listed Companies - Foreign

	Current	Previous
At market value:		
Expedia Inc Del	4,791	0
Facebook Inc	4,632	0
	9,423	0

Jarman Family Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 6D – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Vanguard Australian Shares Index ETF - Vanguard Australian Shares Index ETF	9,764	0
Vanguard MSCI Index International Shares ETF - Vanguard MSCI Index International Shares ETF	9,762	0
	19,527	0

Note 7A – Distributions

	Current	Previous
Vanguard Australian Shares Index ETF - Vanguard Australian Shares Index ETF	39	0
Vanguard MSCI Index International Shares ETF - Vanguard MSCI Index International Shares ETF	91	0
	130	0

Note 7B – Interest

	Current	Previous
ANZ Bank Account	85	125
ANZ Super Share Trading #9475	0	0
	85	125

Note 7C – Rent

	Current	Previous
8F/16 Bligh Street Randwick	23,400	24,269
	23,400	24,269

Note 8A – Decrease in Market Value

	Current	Previous
Direct Property		
8F/16 Bligh Street Randwick	100,000	(60,000)
Shares in Listed Companies - Foreign		
Expedia Inc Del	266	0
Facebook Inc	304	0
Units In Listed Unit Trusts		
Vanguard Australian Shares Index ETF - Vanguard Australian Shares Index ETF	168	0
Vanguard MSCI Index International Shares ETF - Vanguard MSCI Index International Shares ETF	186	0
	100,924	(60,000)

Note 9 – Subsequent Events

Asset values have been reported based on the measurement and recognition criteria outlined in note f. Users of the accounts should be aware that significant changes to the reported asset values may have occurred since balance date. Movements in asset values since balance date are considered non-adjusting events and will be recognised in the following financial year.

Jarman Family Superannuation Fund

Trustee Declaration

In the opinion of the Trustees of the Jarman Family Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of Jarman Family Pty Ltd by:

..... Dated:/...../.....

Dean Jarman

Director: Jarman Family Pty Ltd

..... Dated:/...../.....

Vanessa Jarman

Director: Jarman Family Pty Ltd

Compilation Report to the Trustees and Members of Jarman Family Superannuation Fund

ABN 13 608 670 107
For the period 01 July 2019 to 30 June 2020

On the basis of the information provided by the Trustees of Jarman Family Superannuation Fund, we have compiled the accompanying special purpose financial statements of Jarman Family Superannuation Fund for the period ended 30 June 2020, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Jarman Family Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Jarman Family Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: Compilation of Financial Information**.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 Code of Ethics for Professional Accountants**.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 18 August 2021

.....
Name of Signatory: Michelle Chesworth

Address: 50 Hunter Street
Newcastle, NSW 2300

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Jarman Family Superannuation Fund

Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Tax Cost	Market Value	Unrealised Taxable Gain/(Loss)	Taxable Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
ANZ Bank Account				54,921	54,921			21%
ANZ Super Share Trading #9475				625	625			-%
Liberty Loan Account				(469,975)	(469,975)			(178)%
				(414,429)	(414,429)			(157)%
<u>Foreign Investment Assets</u>								
Expedia Inc Del (NASDAQ:EXPE)	40	126.4192	119.7727	5,057	4,791	(266)	(5)%	2%
Facebook Inc (NASDAQ:FB)	14	352.5879	330.8612	4,936	4,632	(304)	(6)%	2%
				9,993	9,423	(570)	(6)%	4%
<u>Listed Securities Market</u>								
Vanguard Australian Shares Index ETF - Vanguard Australian Shares Index ETF (ASX:VAS)	130	76.4219	75.1100	9,935	9,764	(171)	(2)%	4%
Vanguard MSCI Index International Shares ETF - Vanguard MSCI Index International Shares ETF (ASX:VGS)	127	78.3612	76.8700	9,952	9,762	(189)	(2)%	4%
				19,887	19,527	(360)	(2)%	7%
<u>Property Direct Market</u>								
8F/16 Bligh Street Randwick	1	718,569.2400	650,000.0000	718,569	650,000	(68,569)	(10)%	246%
				718,569	650,000	(68,569)	(10)%	246%
				334,020	264,520	(69,499)	(21)%	100%

The tax cost is the original cost base adjusted by any subsequent capital call/improvement, capital return transactions, tax deferred and tax free amounts (in the case of a capital loss) or the reset cost base resulting from the CGT relief. The tax cost is used to compute the taxable gain/(loss) (including capital gain/(loss)) which can be different for accounting purpose.

Jarman Family Superannuation Fund
Investment Performance
For the period from 1 July 2019 to 30 June 2020

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Bank</u>								
ANZ Bank Account	81,462	44,078	70,619	54,921	0	85	85	0%
ANZ Super Share Trading #9475	0	30,500	29,875	625	0	0	0	0%
Liberty Loan Account	(476,745)	37,514	30,744	(469,975)	0	0	0	N/A *
	(395,283)	74,578	100,494	(414,429)	6,770	85	6,855	0%
<u>Foreign Investment Assets</u>								
Expedia Inc Del (NASDAQ:EXPE)	0	5,057	0	4,791	(266)	0	(266)	(5%)
Facebook Inc (NASDAQ:FB)	0	4,936	0	4,632	(304)	0	(304)	(6%)
	0	9,993	0	9,423	(570)	0	(570)	(8)%

Jarman Family Superannuation Fund
Investment Performance
For the period from 1 July 2019 to 30 June 2020

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i><u>Listed Securities Market</u></i>								
Vanguard Australian Shares Index ETF - Vanguard Australian Shares Index ETF (ASX:VAS)	0	9,932	0	9,764	(168)	39	(128)	(1%)
Vanguard MSCI Index International Shares ETF - Vanguard MSCI Index International Shares ETF (ASX:VGS)	0	9,949	0	9,762	(186)	91	(96)	(1%)
	0	19,881	0	19,527	(354)	130	(224)	(1)%
<i><u>Property Direct Market</u></i>								
8F/16 Bligh Street Randwick	750,000	0	0	650,000	(100,000)	23,400	(76,600)	(10%)
	750,000	0	0	650,000	(100,000)	23,400	(76,600)	(10)%
Fund Total	354,717	104,452	100,494	264,520	(94,155)	23,615	(70,539)	(9)%

* Investments marked with N/A have been excluded from performance calculations

** Due to issues inherent in the Dietz calculation methodology, which can produce an invalid return in circumstances of extreme intra-period asset appreciation (and realisation of these gains), a Simple Rate of Return has been substituted for the purposes of this return.

Jarman Family Superannuation Fund
(ABN: 13 608 670 107)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 33 Charleroi Road Belrose, NSW 2085
Member Number: 1	Date of Birth: 25 October 1976
Mr Dean Peter Jarman	Date Joined Fund: 26 October 2015
	Eligible Service Date: 2 February 1995
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019	Tax Free 305
Accumulation 151,206	Taxable - Taxed 116,319
Total as at 1 Jul 2019 151,206	Taxable - Untaxed -
Withdrawal Benefit as at 30 Jun 2020	Your Preservation Components
Accumulation 116,625	Preserved 116,614
Total as at 30 Jun 2020 116,625	Restricted Non Preserved -
	Unrestricted Non Preserved 11
Your Investment Return	Your Insurance Benefits
The return on your Investment for the year -31.34%	No insurance details have been recorded
	Your Beneficiaries
	Non Lapsing Binding Death Nomination*
	Emily Jarman (Daughter) 50%
	James Jarman (Son) 50%
	* Nomination in effect from 7 March 2018

For Enquiries:
phone 0414544764 | email dean.j@raywhite.com
mail Jarman Family Superannuation Fund, PO Box 831, Newcastle NSW 2300

Jarman Family Superannuation Fund
(ABN: 13 608 670 107)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 33 Charleroi Road Belrose, NSW 2085
Member Number: 1	Date of Birth: 25 October 1976
Mr Dean Peter Jarman	Date Joined Fund: 26 October 2015
Accumulation Account	Eligible Service Date: 2 February 1995
Accumulation	Tax File Number Held: Yes
	Account Start Date: 26 October 2015

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 151,206	Tax Free 0.2617 % 305
<u>Increases to your account:</u>	Taxable - Taxed 116,319
Member Contributions 18,580	Taxable - Untaxed -
Tax on Net Fund Income 990	Your Preservation Components
<u>Total Increases</u> 19,570	Preserved 116,614
<u>Decreases to your account:</u>	Restricted Non Preserved -
Contributions Tax 2,787	Unrestricted Non Preserved 11
Share Of Net Fund Income 51,364	Your Insurance Benefits
<u>Total Decreases</u> 54,151	No insurance details have been recorded
Withdrawal Benefit as at 30 Jun 2020 116,625	Your Beneficiaries

Non Lapsing Binding Death Nomination*

Emily Jarman (Daughter) 50%

James Jarman (Son) 50%

* Nomination in effect from 7 March 2018

For Enquiries:

phone 0414544764 | email dean.j@raywhite.com

mail Jarman Family Superannuation Fund, PO Box 831, Newcastle NSW 2300

Trustee

The Trustee of the Fund is as follows:

Jarman Family Pty Ltd

The directors of the Trustee company are:

Dean Jarman and
Vanessa Jarman

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Dean Jarman
Director - Jarman Family Pty Ltd

.....
Vanessa Jarman
Director - Jarman Family Pty Ltd

Statement Date: 30 June 2020

For Enquiries:

phone 0414544764 | email dean.j@raywhite.com
mail Jarman Family Superannuation Fund, PO Box 831, Newcastle NSW 2300

Jarman Family Superannuation Fund
(ABN: 13 608 670 107)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 33 Charleroi Road Belrose, NSW 2085
Member Number: 2	Date of Birth: 23 April 1978
Mrs Vanessa Ann Jarman	Date Joined Fund: 26 October 2015
	Eligible Service Date: 26 May 2001
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019	Tax Free 2,390
Accumulation 203,903	Taxable - Taxed 145,913
Total as at 1 Jul 2019 203,903	Taxable - Untaxed -
Withdrawal Benefit as at 30 Jun 2020	Your Preservation Components
Accumulation 148,303	Preserved 148,303
Total as at 30 Jun 2020 148,303	Restricted Non Preserved -
	Unrestricted Non Preserved -
Your Investment Return	Your Insurance Benefits
The return on your Investment for the year -31.34%	No insurance details have been recorded
	Your Beneficiaries
	Non Lapsing Binding Death Nomination*
	Tcharli Taylor (Daughter) 50%
	Mackenzie Taylor (Daughter) 50%
	* Nomination in effect from 7 March 2018

Jarman Family Superannuation Fund
(ABN: 13 608 670 107)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 33 Charleroi Road Belrose, NSW 2085
Member Number: 2	Date of Birth: 23 April 1978
Mrs Vanessa Ann Jarman	Date Joined Fund: 26 October 2015
Accumulation Account	Eligible Service Date: 26 May 2001
Accumulation	Tax File Number Held: Yes
	Account Start Date: 26 October 2015

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 203,903	Tax Free 1.6118 % 2,390
<u>Increases to your account:</u>	Taxable - Taxed 145,913
Member Contributions 8,928	Taxable - Untaxed -
Tax on Net Fund Income 1,241	Your Preservation Components
<u>Total Increases</u> 10,169	Preserved 148,303
<u>Decreases to your account:</u>	Restricted Non Preserved -
Contributions Tax 1,339	Unrestricted Non Preserved -
Share Of Net Fund Income 64,430	Your Insurance Benefits
<u>Total Decreases</u> 65,769	No insurance details have been recorded
Withdrawal Benefit as at 30 Jun 2020 148,303	Your Beneficiaries
	Non Lapsing Binding Death Nomination*
	Tcharli Taylor (Daughter) 50%
	Mackenzie Taylor (Daughter) 50%
	* Nomination in effect from 7 March 2018

Trustee

The Trustee of the Fund is as follows:

Jarman Family Pty Ltd

The directors of the Trustee company are:

Dean Jarman and
Vanessa Jarman

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Dean Jarman
Director - Jarman Family Pty Ltd

.....
Vanessa Jarman
Director - Jarman Family Pty Ltd

Statement Date: 30 June 2020

For Enquiries:

phone 0414544764 | email dean.j@raywhite.com
mail Jarman Family Superannuation Fund, PO Box 831, Newcastle NSW 2300

Self-managed superannuation fund annual return

2020

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

Section A: Fund information

1 Tax file number (TFN) *****

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

Jarman Family Superannuation Fund

3 Australian business number (ABN) (if applicable) 13608670107

4 Current postal address

PO Box 831

Suburb/town

Newcastle

State/territory

NSW

Postcode

2300

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed **A**

Day	Month	Year

Was Part A of the audit report qualified?

B No ☒ Yes ☐

Was Part B of the audit report qualified?

C No ☒ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

D No ☐ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 012140

Fund account number 457874592

Fund account name

Jarman Family Pty Ltd ATF Jarman Family Superannuation Fund

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) *****

8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒Yes ☐

If yes, provide the date on which the fund was wound up

Day

Month

Year

Have all tax lodgment and payment obligations been met?

No ☐Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.No ☒

Go to Section B: Income.

Yes ☐Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐

Go to Section B: Income.

No ☐Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) *****

Section B: Income

- **Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

M No ☒ Yes ☐

Code

☐

Net capital gain **A** \$ 17.00

Gross rent and other leasing and hiring income **B** \$ 23400.00

Gross interest **C** \$ 85.00

Forestry managed investment scheme income **X** \$ 0.00

Gross foreign income

D1 \$ 71.00

Net foreign income

D \$ 71.00

Loss

☐

Australian franking credits from a New Zealand company

E \$ 0.00

Transfers from foreign funds

F \$ 0.00

Number

Gross payments where ABN not quoted

H \$ 0.00

Gross distribution from partnerships

I \$ 0.00

Loss

☐

*Unfranked dividend amount

J \$ 0.00

*Franked dividend amount

K \$ 0.00

*Dividend franking credit

L \$ 0.00

*Gross trust distributions

M \$ 38.00

Code

P

Calculation of assessable contributions

Assessable employer contributions

R1 \$ 0.00

plus Assessable personal contributions

R2 \$ 27508.00

plus **No-TFN-quoted contributions

R3 \$ 0.00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ 0.00

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$ 27508.00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ 0.00

plus *Net non-arm's length trust distributions

U2 \$ 0.00

plus *Net other non-arm's length income

U3 \$ 0.00

*Other income

S \$ 0.00

*Assessable income due to changed tax status of fund

T \$ 0.00

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$ 0.00

Code

☐

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$ 51119.00

Loss

☐

Exempt current pension income

Y \$ 0.00

TOTAL ASSESSABLE INCOME (**W** less **Y**)

V \$ 51119.00

Loss

☐

Fund's tax file number (TFN) *****

Section C: **Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS**NON-DEDUCTIBLE EXPENSES**

Interest expenses within Australia	A1 \$	<input type="text" value="30623"/>	00	A2 \$	<input type="text" value="0"/>	00
Interest expenses overseas	B1 \$	<input type="text" value="0"/>	00	B2 \$	<input type="text" value="0"/>	00
Capital works expenditure	D1 \$	<input type="text" value="0"/>	00	D2 \$	<input type="text" value="0"/>	00
Decline in value of depreciating assets	E1 \$	<input type="text" value="0"/>	00	E2 \$	<input type="text" value="0"/>	00
Insurance premiums – members	F1 \$	<input type="text" value="0"/>	00	F2 \$	<input type="text" value="0"/>	00
SMSF auditor fee	H1 \$	<input type="text" value="0"/>	00	H2 \$	<input type="text" value="0"/>	00
Investment expenses	I1 \$	<input type="text" value="7250"/>	00	I2 \$	<input type="text" value="0"/>	00
Management and administration expenses	J1 \$	<input type="text" value="321"/>	00	J2 \$	<input type="text" value="0"/>	00
Forestry managed investment scheme expense	U1 \$	<input type="text" value="0"/>	00	U2 \$	<input type="text" value="0"/>	00
Other amounts	L1 \$	<input type="text" value="289"/>	00	L2 \$	<input type="text" value="0"/>	00
				Code <input type="text" value="0"/>		
Tax losses deducted	M1 \$	<input type="text" value="0"/>	00			
				Code <input type="text" value=""/>		

TOTAL DEDUCTIONS**N** \$ **00**(Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ **00**(Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$ **00**(TOTAL ASSESSABLE INCOME less
TOTAL DEDUCTIONS)Loss **TOTAL SMSF EXPENSES****Z** \$ **00**

(N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A**, **T1**, **J**, **T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income **A** \$ 12636 -00

(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 1895.40

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0

(an amount must be included even if it is zero)

Gross tax **B** \$ 1895.40

(T1 plus J)

Foreign income tax offset
C1 \$ 10.05Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets

C \$ 10.05

(C1 plus C2)

SUBTOTAL 1

T2 \$ 1885.35

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$ 0Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$ 0Early stage investor tax offset
D3 \$ 0Early stage investor tax offset carried forward from previous year
D4 \$ 0

Non-refundable carry forward tax offsets

D \$ 0

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$ 1885.35

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$ 12.45No-TFN tax offset
E2 \$National rental affordability scheme tax offset
E3 \$Exploration credit tax offset
E4 \$

Refundable tax offsets

E \$ 12.45

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 1872.90

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$ 0

Fund's tax file number (TFN) *****

Credit for interest on early payments –
amount of interest**H1 \$** Credit for tax withheld – foreign resident
withholding (excluding capital gains)**H2 \$** 0Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3 \$** 0Credit for TFN amounts withheld from
payments from closely held trusts**H5 \$**

Credit for interest on no-TFN tax offset

H6 \$ Credit for foreign resident capital gains
withholding amounts**H8 \$**

Eligible credits

H \$ 0

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets)

I \$ 0(unused amount from label **E** –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ 4556

Supervisory levy

L \$ 259

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$ **AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$** -2424.10

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000,
complete and attach a *Losses*
schedule 2020.

Tax losses carried forward
to later income years**U \$** 0 -00Net capital losses carried
forward to later income years**V \$** 0 -00

Fund's tax file number (TFN) *****

Section F: **Member information****MEMBER 1**Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth **Contributions**OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ Receipt date **H1**

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T** \$ Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ **TOTAL CONTRIBUTIONS N** \$ (Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$

Loss

Inward
rollovers and
transfers**P** \$ Outward
rollovers and
transfers**Q** \$ Lump Sum
payments**R1** \$ Income
stream
payments**R2** \$

Code

Code

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2** \$ Retirement phase account balance
– CDBIS**S3** \$ TRIS Count**CLOSING ACCOUNT BALANCE S** \$

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse
borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) *****

MEMBER 2Title: **MRS**

Family name

Jarman

First given name

Vanessa

Other given names

Ann

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

23/04/1978**Contributions**OPENING ACCOUNT BALANCE \$ **203902.93**

! Refer to instructions for completing these labels.

Employer contributions

A \$ **0**

ABN of principal employer

A1 **0**

Personal contributions

B \$ **8928.20**

CGT small business retirement exemption

C \$ **0**

CGT small business 15-year exemption amount

D \$ **0**

Personal injury election

E \$ **0**

Spouse and child contributions

F \$ **0**

Other third party contributions

G \$ **0**

Proceeds from primary residence disposal

H \$ **0**

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ **0**

Non-assessable foreign superannuation fund amount

J \$ **0**

Transfer from reserve: assessable amount

K \$ **0**

Transfer from reserve: non-assessable amount

L \$ **0**Contributions from non-complying funds
and previously non-complying funds**T** \$ **0**Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **8928.20**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ **64527.64**

Loss

LInward
rollovers and
transfers**P** \$ **0**Outward
rollovers and
transfers**Q** \$ **0**Lump Sum
payments**R1** \$ **0**Income
stream
payments**R2** \$ **0**

Code

0

Code

0

Accumulation phase account balance

S1 \$ **148303.49**Retirement phase account balance
– Non CDBIS**S2** \$ **0**Retirement phase account balance
– CDBIS**S3** \$ **0****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **148303.49**

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$ **0**Retirement phase value **X2** \$ **0**Outstanding limited recourse
borrowing arrangement amount **Y** \$ **0****Sensitive** (when completed)

Fund's tax file number (TFN) *****

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 19526 -00Unlisted trusts **B** \$ 0 -00Insurance policy **C** \$ 0 -00Other managed investments **D** \$ 0 -00**15b Australian direct investments****Limited recourse borrowing arrangements**

Australian residential real property

J1 \$ 650000 -00

Australian non-residential real property

J2 \$ 0 -00

Overseas real property

J3 \$ 0 -00

Australian shares

J4 \$ 0 -00

Overseas shares

J5 \$ 0 -00

Other

J6 \$ 0 -00

Property count

J7 1Cash and term deposits **E** \$ 55545 -00Debt securities **F** \$ 0 -00Loans **G** \$ 0 -00Listed shares **H** \$ 0 -00Unlisted shares **I** \$ 0 -00Limited recourse borrowing arrangements **J** \$ 650000 -00Non-residential real property **K** \$ 0 -00Residential real property **L** \$ 0 -00Collectables and personal use assets **M** \$ 0 -00Other assets **O** \$ 2688 -00**15c Other investments**Crypto-Currency **N** \$ 0 -00**15d Overseas direct investments**Overseas shares **P** \$ 9422 -00Overseas non-residential real property **Q** \$ 0 -00Overseas residential real property **R** \$ 0 -00Overseas managed investments **S** \$ 0 -00Other overseas assets **T** \$ 0 -00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 737181 -00
(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒Yes ☐

\$ -00

Fund's tax file number (TFN) *****

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☒

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☒ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$ 469975 -00

Permissible temporary borrowings

V2 \$ -00

Other borrowings

V3 \$ -00

Borrowings **V** \$ 469975 -00

Total member closing account balances (total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

W \$ 264928 -00

Reserve accounts

X \$ 0 -00

Other liabilities

Y \$ 2278 -00

TOTAL LIABILITIES Z \$ 737181 -00

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$ -00

Total TOFA losses **I** \$ -00

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year, write **2020**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*.

D

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Day / Month / Year
Date

Preferred trustee or director contact details:

Title: MR

Family name

Jarman

First given name

Dean

Other given names

Peter

Phone number

04

14544764

Email address

dean.j@raywhite.com

Non-individual trustee name (if applicable)

Jarman Family Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Day / Month / Year
Date

Tax agent's contact details

Title: MR

Family name

Siderovski

First given name

Paul

Other given names

Tax agent's practice

Sidcor Pty Ltd

Tax agent's phone number

02 49265299

Reference number

JAR01S1

Tax agent number

24882894

Capital gains tax (CGT) schedule 2020

When completing this form

- Print clearly, using a black or dark blue pen only.
 - Use BLOCK LETTERS and print one character in each box.
- S M I T H S T
- Do not use correction fluid or covering stickers.
 - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2020* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN) *****

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN) 13608670107

Taxpayer's name

Jarman Family Superannuation Fund

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ 0.00	K \$ 0.00
Other shares	B \$ 0.00	L \$ 0.00
Units in unit trusts listed on an Australian securities exchange	C \$ 0.00	M \$ 0.00
Other units	D \$ 0.00	N \$ 0.00
Real estate situated in Australia	E \$ 0.00	O \$ 0.00
Other real estate	F \$ 0.00	P \$ 0.00
Amount of capital gains from a trust (including a managed fund)	G \$ 25.00	
Collectables	H \$ 0.00	Q \$ 0.00
Other CGT assets and any other CGT events	I \$ 0.00	R \$ 0.00
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ 0.00	
Total current year capital gains	J \$ 25.00	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

Fund's tax file number (TFN) *****

2 Capital lossesTotal current year capital losses **A** \$ -00Total current year capital losses applied **B** \$ -00Total prior year net capital losses applied **C** \$ -00Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$ -00Total capital losses applied **E** \$ -00Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ -00Other net capital losses carried forward to later income years **B** \$ -00Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward**
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ -00**5 CGT concessions for small business**Small business active asset reduction **A** \$ -00Small business retirement exemption **B** \$ -00Small business rollover **C** \$ -00Total small business concessions applied **D** \$ -00**6 Net capital gain**Net capital gain **A** \$ -001J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at **A** to label **A – Net**
capital gain on your tax return.

Fund's tax file number (TFN) *****

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer ☐ Yes, as a seller ☐ No ☐
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 / ^{LOSS}

! Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ -00 / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

2020**Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2020 tax return.

Superannuation funds should complete and attach this schedule to their 2020 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place ☐ in all applicable boxes.

Refer to *Losses schedule instructions 2020*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Jarman Family Superannuation Fund

Australian business number

13608670107

Part A – Losses carried forward to the 2020–21 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss

2019–20 **B** .00

2018–19 **C** .00

2017–18 **D** .00

2016–17 **E** .00

2015–16 **F** .00

2014–15 and earlier
income years **G** .00

Total U 0 .00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss

2019–20 **H** .00

2018–19 **I** .00

2017–18 **J** .00

2016–17 **K** .00

2015–16 **L** .00

2014–15 and earlier
income years **M** .00

Total V 0 .00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items **1** or **2** of **Part B** if, in the 2019–20 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2019–20 income year loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss2019–20 **A** Yes ☐ No ☐2018–19 **B** Yes ☐ No ☐2017–18 **C** Yes ☐ No ☐2016–17 **D** Yes ☐ No ☐2015–16 **E** Yes ☐ No ☐2014–15 and earlier
income years **F** Yes ☐ No ☐**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film lossesTax losses **G** -00Net capital losses **H** -00**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** -00Net capital losses **J** -00**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes ☐ No ☐**Part C – Unrealised losses** – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes ☐ No ☐

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes ☐ No ☐

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes ☐ No ☐

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O -00

Fund's tax file number (TFN)

Part D – Life insurance companiesComplying superannuation class tax losses carried forward
to later income years**P** -00Complying superannuation net capital losses carried forward
to later income years**Q** -00**Part E – Controlled foreign company losses**

Current year CFC losses

M -00

CFC losses deducted

N -00

CFC losses carried forward

O -00**Part F – Tax losses reconciliation statement**

Balance of tax losses brought forward from the prior income year

A -00**ADD** Uplift of tax losses of designated infrastructure project entities**B** -00**SUBTRACT** Net forgiven amount of debt**C** -00**ADD** Tax loss incurred (if any) during current year**D** -00**ADD** Tax loss amount from conversion of excess franking offsets**E** -00**SUBTRACT** Net exempt income**F** -00**SUBTRACT** Tax losses forgone**G** -00**SUBTRACT** Tax losses deducted**H** -00**SUBTRACT** Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity)**I** -00

Total tax losses carried forward to later income years

J 0 -00Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Fund name

Jarman Family Superannuation Fund

Year of return

2020

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of
trustee or
director

Date

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

24882894

Account name

Jarman Family Pty Ltd ATF Jarman Family Superannuation Fund

I authorise the refund to be deposited directly to the specified account.

Signature of
trustee or
director

Date

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of
tax agent

Date

Agent's contact name

MR Paul Siderovski

Agent's phone

02 49265299

Agent's reference

24882894

Client's reference

JAR01S1