

Nita Amelia

From: David Hind <david.hind@ozemail.com.au>
Sent: Wednesday, 2 August 2017 2:51 PM
To: Alan Lam
Cc: Hinds @ home
Subject: Fund Bridging Loan

Hi Alan,

just letting you know that Jo and I will be providing a bridging loan to Barefoot Power Pty Ltd from our Fund.

At no stage will we take the money to ourselves outside the Fund.

The amount will be A\$50,000 from August 22 and is expected to be fully repaid to the Fund by the end of November when a large grant is transferred from the European Commission to BFP and for which BFP has been preselected.

The loan will be covered by a written agreement between the Fund and Barefoot Power, a copy of which I will send you when it is finalised and signed.

The interest rate will be about 11.5% pa. Our loan will be 10% of the total bridging loan to Barefoot Power from three of its director/shareholders.

As previously advised, in 2014 Jo and I lent Barefoot Power US\$100,000 as part of a revolving working capital Trade Finance Fund with interest accruing at 8.5% pa. Our component is about 10% of that Fund.

Regards,

David
61299098131
61(0)401990720
Skype: joanddavid1