

**MINUTES OF THE MEETING OF THE DIRECTOR OF
YIPING WEALTH PTY LTD ATF YIPING FAMILY SUPERANNUATION FUND
HELD ON 01 November 2018
AT UNIT 2304 / 7 RIDER BOULEVARD RHODES NSW 2138**

PRESENT: Ms. Yiping Zhang

APPROVAL OF PREVIOUS MINUTES: Approved

FINANCIAL STATEMENTS OF SMSF: It was resolved that the financial statements would be prepared as special purpose financial statements.

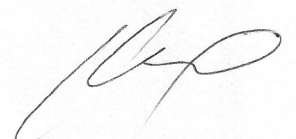
SUPER FUND CONTRIBUTION: It was resolved that Yiping Investment Pty Ltd make the maximum employer concessional super contribution cap of \$25,000 for Ms Yiping Zhang to the SMSF for 2019 financial year.

Investment Strategy: It was resolved that the SMSF will make investment in non-related companies for better returns in compliance with the investment strategy of the trust deed in the future. During the financial year, SMSF has invested \$350,200 to SSV Management Pty Ltd in the form of loan after the short term deposit with Westpac bank expired. SSV Management Pty Ltd is not related party.

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*.

Loan Assessment: It was resolved that SMSF has agreed to invest \$350,200 to SSV Management Pty Ltd in the form of loan after the risk and financial analysis is performed per SMSF s52 (2);

- 1- Risk: the loan is unsecured. The company with its experienced management team is operating in the mature property management market in Queensland, and the risk of default is very low;
- 2- Borrower's capacity to repay: the company's financial statements and operation data have been analysed and examined. The company have strong balance sheet and cash flow from steady management fee. It has capacity to pay the agreed interest in time.
- 3- Interest to be charged: interest payment is agreed to be the fixed amount of \$8,820 per month per the commercial agreement;
- 4- the Trust Deed enables the trustees to lend money to



non-related companies for better returns. This is in compliance with the investment strategy of the trust.

Auditor:

It was resolved that Mr Anthony Boys of Super Audit (SMSF Auditor Number (SAN) 100014140) at Box 3376, Rundle Mall SA 5000, act as auditor of the fund for 2019 financial year and beyond unless further notice.

Closure:

All resolutions for this meeting were made in accordance with the SISA and the regulations. There is no further business, and the meeting then closed

Signed as a true record –

Yiping Zhang
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Chairperson