

Susan Stewart Superannuation Fund
Statement of Financial Position
as at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Foreign Managed Investments	6A	413,122	392,615
Managed Investments	6B	1,184,682	1,594,534
Other Fixed Interest Securities	6C	47,395	150,069
Shares in Listed Companies	6D	1,622,748	1,909,704
Shares in Listed Companies - Foreign	6E	1,185,374	1,695,903
Stapled Securities	6F	225,554	288,888
Units In Listed Unit Trusts	6G	493,010	565,940
Other Assets			
Cash At Bank		76,179	236,350
Foreign Cash At Bank		79,519	56,059
Receivables		36,041	59,816
Current Tax Assets		1,462	20,013
Total Assets		<u>5,365,085</u>	<u>6,969,893</u>
Liabilities			
Other Creditors and Accruals		3,782	4,723
Total Liabilities		<u>3,782</u>	<u>4,723</u>
Net Assets Available to Pay Benefits		<u>5,361,303</u>	<u>6,965,170</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mrs Susan Stewart		5,361,303	6,965,170
Total Liability for Accrued Benefits		<u>5,361,303</u>	<u>6,965,170</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Susan Stewart Superannuation Fund
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Gains			
Realised Capital Gains	8A	422,717	116,130
Forex Realised Gains	8B	-	(4,029)
Forex Unrealised Gains	8C	5,178	1,903
Investment Income			
Distributions	7A	105,559	116,235
Dividends	7B	115,954	65,372
Foreign Income	7C	25,700	24,825
Interest	7D	98	-
Investment Fee Rebate	7E	2,439	2,172
		<u>677,645</u>	<u>322,607</u>
Expenses			
Member Payments			
Lump Sums Paid		-	185,034
Pensions Paid		1,332,061	27,320
Other Expenses			
Accountancy Fee		6,600	6,875
Adviser Fee		55,288	71,681
Auditor Fee		275	-
Bank Fees		-	-
Establishment Fee		275	-
Fund Administration Fee		-	275
Regulatory Fees		-	55
SMSF Supervisory Levy		259	259
Investment Losses			
Decrease in Market Value	8D	843,903	(1,020,844)
		<u>2,238,662</u>	<u>(729,345)</u>
Benefits Accrued as a Result of Operations before Income Tax		(1,561,016)	1,051,952
Income Tax			
Income Tax Expense		42,850	7,825
		<u>42,850</u>	<u>7,825</u>
Benefits Accrued as a Result of Operations		<u>(1,603,867)</u>	<u>1,044,127</u>

*The accompanying notes form part of these financial statements.
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Susan Stewart Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Susan Stewart Superannuation Fund

Notes to the Financial Statements

As at 30 June 2022

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

This report should be read in conjunction with the accompanying compilation report.

Susan Stewart Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 4 December 2022 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	6,965,170	5,921,043
Benefits Accrued during the period	(271,806)	1,256,481
Benefits Paid during the period	(1,332,061)	(212,354)
Liability for Accrued Benefits at end of period	5,361,303	6,965,170

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	6,965,170	5,921,043
Benefits Accrued during the period	(271,806)	1,256,481
Benefits Paid during the period	(1,332,061)	(212,354)
Vested Benefits at end of period	5,361,303	6,965,170

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Foreign Managed Investments

	Current	Previous
At market value:		
Bentham Wholesale Global Income Fund	93,969	98,762
Blackrock Global Alternative Access Fund	239,188	225,932
Brookfield Global Core Real Assets Funds	79,966	67,921
	413,122	392,615

Susan Stewart Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 6B – Managed Investments

	Current	Previous
At market value:		
Barings European Loan Fund Trust	0	48,679
Brandywine Global Income Optimiser Fund Class A	42,312	49,923
Capital Group New Perspective Fund (AU)	135,977	165,426
Hamilton Lane Global Private Assets Fund (AUD)	140,818	126,535
Maple-Brown Abbott Global Listed Infrastructure	97,765	87,219
Ophir Global Opportunities Fund	49,918	105,448
Partners Group Global Value Fund (AUD) - Wholesale Units	37,031	178,456
Pendal Dynamic Income Fund	91,692	99,097
Perpetual Pure Equity Alpha Fund - Class a	0	109,290
Revolution Wholesale Private Debt Fund II - Class B	101,069	50,343
Roc Private Investment Fund Series B	225,275	194,457
State Street Australian Equity Fund	98,054	110,291
UBS Microcap Fund	47,940	58,442
VGI Partners Master Fund	116,832	159,655
Western Asset Macro Opportunities Bond Fund	0	51,273
	1,184,682	1,594,534

Note 6C – Other Fixed Interest Securities

	Current	Previous
At market value:		
Kapstream Absolute Return W	47,395	49,749
Kkr Credit Income Fund - Ordinary Units Fully Paid	0	100,320
	47,395	150,069

Susan Stewart Superannuation Fund
Notes to the Financial Statements
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Note 6D – Shares in Listed Companies

	Current	Previous
At market value:		
Adelaide Brighton Limited	0	25,314
Amcor Limited	62,058	52,047
Anz Banking Group Ltd Convertible Preference Share	0	51,100
Aristocrat Leisure Limited	76,977	91,997
ASX Limited	81,301	77,321
Australia and New Zealand Banking Group Limited	66,420	84,872
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+3.80% Perp Nc Red T03-25	23,042	23,945
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-03-24	23,157	23,957
BHP Group Limited	86,213	101,511
Boral Limited	24,525	69,597
Brambles Limited	54,364	58,069
Commonwealth Bank Australia - Perp Exch Resale Sec - Perls Vii	49,980	50,675
Commonwealth Bank of Australia	117,856	130,230
Commonwealth Bank Of Australia. - Capital Notes Deferred Settlement	25,550	26,100
Csl Limited	118,386	125,484
Endeavour Group Limited	0	6,038
Macquarie Group Limited	106,932	118,105
NAB 3MBBSW+3.50% MAND CON 17.12.2029	53,265	55,650
National Australia Bank Limited	68,776	65,838
Qantas Airways Limited	38,277	39,904
Qbe Insurance Group Limited	49,949	44,358
Rio Tinto Limited	46,729	57,621
Seek Limited	35,049	55,311
Suncorp Group Limited	44,711	45,240
Suncorp Group Limited - Capital Notes Deferred Settlement	39,600	40,700
Tabcorp Holdings Limited	10,938	103,186
The Lottery Corporation Limited	46,420	0
Wesfarmers Limited	44,844	63,237
Westpac Banking Corporation	50,369	66,667
Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25	45,230	46,476
Westpac Banking Corporation - Capital Notes Deferred Settlement	38,817	39,900
Woodside Energy Group Ltd	58,840	0
Woodside Petroleum Limited	0	32,649
Woolworths Limited	34,176	36,605
	1,622,748	1,909,704

This report should be read in conjunction with the accompanying compilation report.

Susan Stewart Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 6E – Shares in Listed Companies - Foreign

	Current	Previous
At market value:		
Allianz SE	62,222	74,832
Alphabet Inc	110,893	200,532
Apple Inc	140,601	202,728
Citigroup Inc	48,295	68,401
CME Group Inc	68,194	65,231
eBay Inc	45,267	70,219
Hearts And Minds Investments Limited	40,178	85,925
Home Depot Inc	79,452	127,573
JD.com Inc	1,773	0
Johnson & Johnson	97,702	83,479
LVHM Moet Hennessy Louis Vuitton	70,663	83,667
Meta Platforms Inc	60,726	120,556
Microsoft Corp	93,000	133,662
Oracle Corp	0	54,495
Procter & Gamble Co	92,680	80,069
Starbucks Corp	49,791	67,095
Tencent Holdings Ltd	52,334	80,241
Vgi Partners Asian Investments Limited	71,600	97,200
	1,185,374	1,695,903

Note 6F – Stapled Securities

	Current	Previous
At market value:		
Charter Hall Long Wale REIT - Stapled Securities	60,502	67,303
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	26,465	33,291
Scentre Group - Stapled Securities Deferred Settlement	36,734	38,861
Sydney Airport Units Fully Paid Stapled Sec Us Prohibited	0	58,716
Transurban Group	101,854	90,716
	225,554	288,888

Note 6G – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund)	91,796	213,220
Mcp Income Opportunities Trust - Ordinary Units Fully Paid	78,838	86,700
Ophir High Conviction Fund - Ordinary Units Fully Paid	46,102	77,220
Partners Group Global Income Fund - Ordinary Units Fully Paid	147,369	86,925
Qualitas Real Estate Income Fund - Ordinary Units Fully Paid	128,906	101,875
	493,010	565,940

Susan Stewart Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 7A – Distributions

	Current	Previous
Bentham Wholesale Global Income Fund	3,055	5,840
Barings European Loan Fund Trust	1,476	2,021
Brandywine Global Income Optimiser Fund Class A	1,006	1,544
Capital Group New Perspective Fund (AU)	4,910	3,214
Kapstream Absolute Return Income Fund	1,032	0
Magellan Global Fund	0	7,770
Maple-Brown Abbott Global Listed Infrastructure	8,908	1,856
Ophir Global Opportunities Fund	178	17,459
Partners Group Global Value Fund (AUD) - Wholesale Units	1,780	46
Pendal Dymanic Income Fund	983	2,156
Perpetual Pure Equity Alpha Fund - Class a	103	0
Revolution Wholesale Private Debt Fund II - Class B	4,315	1,105
Roc Private Investment Fund Series B	25,106	21,700
State Street Australian Equity Fund	10,738	5,519
UBS Microcap Fund	2,615	2,861
VGI Partners Master Fund	2,961	3,086
Western Asset Macro Opportunities Bond Fund	0	1,384
Yarra Enhanced Income Fund	0	1,680
Kapstream Absolute Return W	0	1,849
Kkr Credit Income Fund - Ordinary Units Fully Paid	3,080	4,400
Charter Hall Long Wale REIT - Stapled Securities	4,322	3,423
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	307	235
Scentre Group - Stapled Securities Deferred Settlement	1,605	995
Transurban Group	2,768	2,269
Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund)	6,261	0
Mcp Income Opportunities Trust - Ordinary Units Fully Paid	5,751	5,727
Ophir High Conviction Fund - Ordinary Units Fully Paid	2,917	7,669
Partners Group Global Income Fund - Ordinary Units Fully Paid	2,272	4,270
Qualitas Real Estate Income Fund - Ordinary Units Fully Paid	7,109	6,154
	105,559	116,235

This report should be read in conjunction with the accompanying compilation report.

Susan Stewart Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 7B – Dividends

	Current	Previous
Adelaide Brighton Limited	573	1,251
AGL Energy Ltd	0	1,357
Anz Banking Group Ltd Convertible Preference Share	1,653	1,811
Aristocrat Leisure Limited	1,289	305
ASX Limited	3,235	3,339
Australia and New Zealand Banking Group Limited	6,116	2,584
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+3.80% Perp Nc Red T03-25	869	866
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-03-24	1,066	1,063
BHP Group Limited	30,375	6,168
Boral Limited	663	0
Brambles Limited	1,679	1,468
Challenger Limited - Cnv Pref 3-Bbsw+3.40% Perp Sub Non-Cum Red T-05-22	0	1,116
Commonwealth Bank Australia - Perp Exch Resale Sec - Perls Vii	1,432	1,431
Commonwealth Bank of Australia	6,986	4,620
Commonwealth Bank Of Australia. - Capital Notes Deferred Settlement	941	941
Csl Limited	1,356	1,240
Endeavour Group Limited	96	0
Macquarie Group Limited	5,368	2,786
NAB 3MBBSW+3.50% MAND CON 17.12.2029	1,890	932
National Australia Bank Limited	4,556	2,152
National Australia Bank Limited - Convertible Preference Shares li	0	889
Origin Energy Limited	0	685
Qbe Insurance Group Limited	1,286	171
Rio Tinto Limited	9,249	4,768
Seek Limited	1,025	787
Suncorp Group Limited	4,130	2,094
Suncorp Group Limited - Capital Notes Deferred Settlement	1,226	1,224
Tabcorp Holdings Limited	2,946	2,134
VGI Partners Limited	0	37
Wesfarmers Limited	2,599	2,797
Westpac Banking Corporation	4,465	3,284
Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25	1,474	1,467
Westpac Banking Corporation - Capital Notes Deferred Settlement	1,433	1,429
Woodside Petroleum Limited	3,931	1,082
Woolworths Limited	1,289	1,385
Hearts And Minds Investments Limited	3,836	3,410
Templeton Global Growth Fund Limited	0	1,905
Vgi Partners Asian Investments Limited	6,000	0
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	231	394
Scentre Group - Stapled Securities Deferred Settlement	602	0
Transurban Group	91	0
	115,954	65,372

This report should be read in conjunction with the accompanying compilation report.

Susan Stewart Superannuation Fund
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As at 30 June 2022

Note 7C – Foreign Income

	Current	Previous
Brookfield Global Core Real Assets Funds	698	0
Amcor Limited	2,252	2,163
Allianz SE	3,622	3,349
Apple Inc	1,244	1,334
AT&T Inc	0	2,780
Citigroup Inc	2,058	1,953
CME Group Inc	2,232	1,826
eBay Inc	834	672
Home Depot Inc	2,429	2,584
JD.com Inc	33	0
Johnson & Johnson	2,253	2,064
LVHM Moet Hennessy Louis Vuitton	1,211	0
LVMH Moet Hennessy Louis Vuitton SE	0	1,098
Microsoft Corp	1,032	1,075
Oracle Corp	686	735
Procter & Gamble Co	2,183	0
Procter & Gamble Co	0	1,925
Starbucks Corp	1,203	1,054
Tencent Holdings Ltd	0	213
Tencent Holdings Ltd	1,729	0
	25,700	24,825

Note 7D – Interest

	Current	Previous
Elfrida Nominees Pty Ltd	39	0
Elfrida Nominees Pty Ltd US account	60	0
	98	0

Note 7E – Investment Fee Rebate

	Current	Previous
Bentham Wholesale Global Income Fund	155	134
Barings European Loan Fund Trust	182	238
Brandywine Global Income Optimiser Fund Class A	35	15
Capital Group New Perspective Fund (AU)	439	325
Hamilton Lane Global Private Assets Fund (AUD)	644	534
Kapstream Absolute Return Income Fund	6	0
Maple-Brown Abbott Global Listed Infrastructure	201	154
Pendal Dynamic Income Fund	280	92
Perpetual Pure Equity Alpha Fund - Class a	418	570
Western Asset Macro Opportunities Bond Fund	12	0
Kapstream Absolute Return W	67	109
	2,439	2,172

This report should be read in conjunction with the accompanying compilation report.

Susan Stewart Superannuation Fund
Notes to the Financial Statements
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Note 8A – Realised Capital Gains

	Current	Previous
Foreign Managed Investments		
Blackrock Global Alternative Access Fund	0	17,997
Managed Investments		
Barings European Loan Fund Trust	(2,268)	0
Partners Group Global Value Fund (AUD) - Wholesale Units	7,884	0
Perpetual Pure Equity Alpha Fund - Class a	15,821	0
Platinum International Fund - Mezzanine	0	13,206
Roc Private Investment Fund Series B	(1,455)	0
Western Asset Macro Opportunities Bond Fund	203	0
Winton Global Alpha Fund	0	(8,924)
Yarra Enhanced Income Fund	0	(2,322)
Other Fixed Interest Securities		
Kkr Credit Income Fund - Ordinary Units Fully Paid	(11,359)	0
Shares in Listed Companies		
Adelaide Brighton Limited	1,024	0
AGL Energy Ltd	0	(4,887)
Endeavour Group Limited	(14,814)	0
Macquarie Group Limited	32,835	0
Origin Energy Limited	0	(18,896)
Tabcorp Holdings Limited	11,536	0
VGI Partners Limited	0	4,168
Shares in Listed Companies - Foreign		
Alphabet Inc	79,609	17,618
Apple Inc	79,897	21,282
AT&T Inc	0	(14,877)
Home Depot Inc	40,312	11,547
L1 Long Short Fund Limited	0	(17,375)
Microsoft Corp	45,165	90,289
Oracle Corp	39,422	0
Templeton Global Growth Fund Limited	0	7,303
Stapled Securities		
Sydney Airport Units Fully Paid Stapled Sec Us Prohibited	48,259	0
Units In Listed Unit Trusts		
Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund)	50,647	0
	422,717	116,130

Note 8B – Forex Realised Gains

	Current	Previous
Foreign Cash At Bank		
Elfrida Nominees Eur Account	0	(66)
Elfrida Nominees Pty Ltd US account	0	(3,964)
	0	(4,029)

Note 8C – Forex Unrealised Gains

	Current	Previous
Foreign Cash At Bank		
Elfrida Nominees Eur Account	(69)	102
Elfrida Nominees HK Account	58	(31)
Elfrida Nominees Pty Ltd US account	5,189	1,832
	5,178	1,903

This report should be read in conjunction with the accompanying compilation report.

Susan Stewart Superannuation Fund
Notes to the Financial Statements
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Note 8D – Decrease in Market Value

	Current	Previous
Foreign Managed Investments		
Bentham Wholesale Global Income Fund	4,793	(5,091)
Blackrock Global Alternative Access Fund	(13,255)	(9,535)
Brookfield Global Core Real Assets Funds	(12,045)	(3,129)
Managed Investments		
Barings European Loan Fund Trust	(1,321)	(4,842)
Brandywine Global Income Optimiser Fund Class A	7,612	77
Capital Group New Perspective Fund (AU)	29,450	(39,603)
Hamilton Lane Global Private Assets Fund (AUD)	(14,283)	(22,360)
Magellan Global Fund	0	104,267
Maple-Brown Abbott Global Listed Infrastructure	(10,545)	(5,415)
Ophir Global Opportunities Fund	55,531	(46,572)
Partners Group Global Value Fund (AUD) - Wholesale Units	60,746	(39,751)
Pendal Dymanic Income Fund	7,405	904
Perpetual Pure Equity Alpha Fund - Class a	8,186	(8,343)
Platinum International Fund - Mezzanine	0	2,061
Revolution Wholesale Private Debt Fund II - Class B	(727)	(343)
Roc Private Investment Fund Series B	(54,417)	(6,257)
State Street Australian Equity Fund	12,237	(9,582)
UBS Microcap Fund	10,502	(18,955)
VGI Partners Master Fund	45,784	(31,022)
Western Asset Macro Opportunities Bond Fund	1,273	(2,328)
Winton Global Alpha Fund	0	(7,884)
Yarra Enhanced Income Fund	0	(4,485)
Other Fixed Interest Securities		
Kapstream Absolute Return W	2,354	(119)
Kkr Credit Income Fund - Ordinary Units Fully Paid	(7,040)	(20,460)
Shares in Listed Companies		
Adelaide Brighton Limited	5,325	(2,116)
AGL Energy Ltd	0	5,380
Amcor Limited	(10,010)	(2,236)
Anz Banking Group Ltd Convertible Preference Share	1,100	(605)
Aristocrat Leisure Limited	19,373	(37,555)
ASX Limited	(3,980)	7,632
Australia and New Zealand Banking Group Limited	18,452	(28,673)
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+3.80% Perp Nc Red T03-25	902	(1,093)
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-03-24	800	(717)
BHP Group Limited	15,299	(26,648)
Boral Limited	19,980	(33,710)
Brambles Limited	3,705	(2,893)
Challenger Limited - Cnv Pref 3-Bbsw+3.40% Perp Sub Non-Cum Red T-05-22	0	(756)
Commonwealth Bank Australia - Perp Exch Resale Sec - Perls Vii	695	(1,020)
Commonwealth Bank of Australia	12,375	(39,707)
Commonwealth Bank Of Australia. - Capital Notes Deferred Settlement	550	(915)
Csl Limited	7,097	796
Endeavour Group Limited	(14,633)	14,633
Macquarie Group Limited	24,025	(28,562)
NAB 3MBBSW+3.50% MAND CON 17.12.2029	2,385	(2,650)
National Australia Bank Limited	(2,938)	(20,088)
National Australia Bank Limited - Convertible Preference Shares li	0	64
Origin Energy Limited	0	(15,774)
Qantas Airways Limited	1,627	(7,535)

This report should be read in conjunction with the accompanying compilation report.

Susan Stewart Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Qbe Insurance Group Limited	(5,591)	(7,934)
Rio Tinto Limited	10,893	(13,049)
Seek Limited	20,262	(18,776)
Suncorp Group Limited	529	(7,655)
Suncorp Group Limited - Capital Notes Deferred Settlement	1,100	(2,300)
Tabcorp Holdings Limited	27,325	(36,072)
The Lottery Corporation Limited	(19,537)	0
VGI Partners Limited	0	4,264
Wesfarmers Limited	16,253	(15,269)
Westpac Banking Corporation	16,299	(20,302)
Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25	1,247	(2,219)
Westpac Banking Corporation - Capital Notes Deferred Settlement	1,083	(1,520)
Woodside Energy Group Ltd	10,561	0
Woodside Petroleum Limited	(25,513)	(823)
Woolworths Limited	2,429	(21,488)
Shares in Listed Companies - Foreign		
Allianz SE	12,609	(8,290)
Alphabet Inc	73,434	(63,688)
Apple Inc	46,443	(40,309)
AT&T Inc	0	(8,302)
Citigroup Inc	20,106	(14,740)
CME Group Inc	(2,963)	(11,082)
eBay Inc	24,952	(13,242)
Hearts And Minds Investments Limited	45,747	(24,067)
Home Depot Inc	39,142	(7,796)
JD.com Inc	174	0
Johnson & Johnson	(14,223)	(6,076)
L1 Long Short Fund Limited	0	(19,500)
LVHM Moet Hennessy Louis Vuitton	13,003	(32,836)
Meta Platforms Inc	59,830	(35,043)
Microsoft Corp	35,811	69,514
Oracle Corp	34,290	(12,466)
Procter & Gamble Co	(12,611)	(3,000)
Starbucks Corp	17,304	(19,129)
Templeton Global Growth Fund Limited	0	(2,604)
Tencent Holdings Ltd	27,906	(5,697)
Vgi Partners Asian Investments Limited	25,600	(21,000)
Stapled Securities		
Charter Hall Long Wale REIT - Stapled Securities	6,801	(2,969)
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	6,827	2,644
Scentre Group - Stapled Securities Deferred Settlement	2,127	(8,084)
Sydney Airport Units Fully Paid Stapled Sec Us Prohibited	18,242	(3,047)
Transurban Group	(1,933)	(638)
Units In Listed Unit Trusts		
Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund)	72,072	(113,220)
Mcp Income Opportunities Trust - Ordinary Units Fully Paid	7,863	(17,000)
Ophir High Conviction Fund - Ordinary Units Fully Paid	31,119	(25,932)
Partners Group Global Income Fund - Ordinary Units Fully Paid	(60,444)	(13,775)
Qualitas Real Estate Income Fund - Ordinary Units Fully Paid	22,969	(12,813)
	843,903	(1,020,844)

This report should be read in conjunction with the accompanying compilation report.

Susan Stewart Superannuation Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Elfrida Nominees Pty Ltd				76,179	76,179			1%
				76,179	76,179			1%
<u>Bank - Foreign</u>								
Elfrida Nominees Eur Account	4,326	1.5230	1.5185	6,589	6,569	(20)	0%	-%
Elfrida Nominees HK Account	5,045	0.1775	0.1846	895	931	36	4%	-%
Elfrida Nominees Pty Ltd US account	49,697	1.3162	1.4491	65,414	72,019	6,605	10%	1%
				72,898	79,519	6,621	9%	1%
<u>Foreign Investment Assets</u>								
Procter & Gamble Co (LSE:0NOF)	445	113.4758	208.2706	50,497	92,680	42,184	84%	2%
Tencent Holdings Ltd (HKEX:700)	800	58.4697	65.4180	46,776	52,334	5,559	12%	1%
Apple Inc (NASDAQ:AAPL)	710	39.2078	198.0301	27,838	140,601	112,764	405%	3%
Alphabet Inc	35	734.4434	3,168.3806	25,706	110,893	85,188	331%	2%
Allianz SE (XETRA:ALV)	225	225.1405	276.5428	50,657	62,222	11,566	23%	1%
Brookfield Global Core Real Assets Funds	50	1,295.8404	1,599.3192	64,792	79,966	15,174	23%	2%
Citigroup Inc (NYSE:C)	725	55.6084	66.6136	40,316	48,295	7,979	20%	1%
CME Group Inc (NASDAQ:CME)	230	215.4116	296.4948	49,545	68,194	18,649	38%	1%
eBay Inc (NASDAQ:EBAY)	750	28.6617	60.3563	21,496	45,267	23,771	111%	1%
LVHM Moet Hennessy Louis Vuitton	80	601.5104	883.2909	48,121	70,663	22,542	47%	1%
Home Depot Inc (NYSE:HD)	200	87.0148	397.2625	17,403	79,452	62,050	357%	1%
Hearts And Minds Investments Limited (ASX:HM1)	19,890	2.7009	2.0200	53,721	40,178	(13,543)	(25)%	1%
Johnson & Johnson (NYSE:JNJ)	380	132.3456	257.1118	50,291	97,702	47,411	94%	2%
JD.com Inc	38	51.2318	46.6640	1,947	1,773	(174)	(9)%	-%
Mcp Income Opportunities Trust - Ordinary Units Fully Paid (ASX:MOT)	42,500	2.0000	1.8550	85,000	78,838	(6,163)	(7)%	1%
Microsoft Corp (NASDAQ:MSFT)	250	40.4174	372.0017	10,104	93,000	82,896	820%	2%
Partners Group Global Income Fund - Ordinary Units Fully Paid (ASX:PGG)	47,500	2.0000	3.1025	95,000	147,369	52,369	55%	3%
Qualitas Real Estate Income Fund - Ordinary Units Fully Paid (ASX:QRI)	93,750	1.6000	1.3750	150,000	128,906	(21,094)	(14)%	2%

Susan Stewart Superannuation Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<i>Foreign Investment Assets</i>								
Starbucks Corp (NASDAQ:SBUX)	450	111.7459	110.6460	50,286	49,791	(495)	(1)%	1%
Meta Platforms Inc	260	187.7413	233.5603	48,813	60,726	11,913	24%	1%
Vgi Partners Asian Investments Limited (ASX:VG8)	40,000	2.5000	1.7900	100,000	71,600	(28,400)	(28)%	1%
				1,088,307	1,620,452	532,145	49%	30%

Susan Stewart Superannuation Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<i>Listed Securities Market</i>								
Aristocrat Leisure Limited (ASX:ALL)	2,239	6.6286	34.3800	14,841	76,977	62,135	419%	1%
Amcor Limited (ASX:AMC)	3,440	14.8774	18.0400	51,178	62,058	10,879	21%	1%
Australia and New Zealand Banking Group Limited (ASX:ANZ)	3,015	18.6370	22.0300	56,191	66,420	10,230	18%	1%
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-03-24 (ASX:ANZPG)	224	100.0000	103.3800	22,400	23,157	757	3%	-%
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+3.80% Perp Nc Red T03-25 (ASX:ANZPH)	225	100.0000	102.4100	22,500	23,042	542	2%	-%
ASX Limited (ASX:ASX)	995	35.7128	81.7100	35,534	81,301	45,767	129%	2%
Kapstream Absolute Return W	41,145	1.2152	1.1519	50,000	47,395	(2,605)	(5)%	1%
BHP Group Limited (ASX:BHP)	2,090	21.9207	41.2500	45,814	86,213	40,398	88%	2%
Boral Limited (ASX:BLD)	9,469	3.5419	2.5900	33,538	24,525	(9,014)	(27)%	-%
Brambles Limited (ASX:BXB)	5,076	7.3893	10.7100	37,508	54,364	16,856	45%	1%
Commonwealth Bank of Australia (ASX:CBA)	1,304	49.7981	90.3800	64,937	117,856	52,919	81%	2%
Commonwealth Bank Australia - Perp Exch Resale Sec - Perls Vii (ASX:CBAPD)	500	100.0000	99.9600	50,000	49,980	(20)	0%	1%
Commonwealth Bank Of Australia. - Capital Notes Deferred Settlement (ASX:CBAPH)	250	100.0000	102.1990	25,000	25,550	550	2%	-%
Charter Hall Long Wale REIT - Stapled Securities (ASX:CLW)	14,169	4.4567	4.2700	63,147	60,502	(2,645)	(4)%	1%
Csl Limited (ASX:CSL)	440	25.2645	269.0600	11,116	118,386	107,270	965%	2%
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities (ASX:LLC)	2,905	14.4070	9.1100	41,852	26,465	(15,388)	(37)%	-%
Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund) (ASX:MGOC)	39,433	1.2844	2.3279	50,647	91,796	41,148	81%	2%
Macquarie Group Limited (ASX:MQG)	650	94.0814	164.5100	61,153	106,932	45,779	75%	2%
National Australia Bank Limited (ASX:NAB)	2,511	28.9580	27.3900	72,713	68,776	(3,937)	(5)%	1%
NAB 3MBBSW+3.50% MAND CON 17.12.2029 (ASX:NABPH)	530	100.0000	100.5000	53,000	53,265	265	1%	1%
Ophir High Conviction Fund - Ordinary Units Fully Paid (ASX:OPH)	19,209	2.6029	2.4000	50,000	46,102	(3,898)	(8)%	1%
Qantas Airways Limited (ASX:QAN)	8,563	2.6468	4.4700	22,664	38,277	15,612	69%	1%

Susan Stewart Superannuation Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<i>Listed Securities Market</i>								
Qbe Insurance Group Limited (ASX:QBE)	4,111	21.6597	12.1500	89,043	49,949	(39,094)	(44)%	1%
Rio Tinto Limited (ASX:RIO)	455	40.9838	102.7000	18,648	46,729	28,081	151%	1%
Scentre Group - Stapled Securities Deferred Settlement (ASX:SCG)	14,183	3.3358	2.5900	47,312	36,734	(10,578)	(22)%	1%
Seek Limited (ASX:SEK)	1,669	7.0400	21.0000	11,750	35,049	23,299	198%	1%
Suncorp Group Limited (ASX:SUN)	4,072	11.8754	10.9800	48,357	44,711	(3,646)	(8)%	1%
Suncorp Group Limited - Capital Notes Deferred Settlement (ASX:SUNPH)	400	100.0000	99.0000	40,000	39,600	(400)	(1)%	1%
Tabcorp Holdings Limited (ASX:TAH)	10,270	0.5653	1.0650	5,806	10,938	5,132	88%	-%
Transurban Group (ASX:TCL)	7,083	9.1243	14.3800	64,627	101,854	37,226	58%	2%
The Lottery Corporation Limited (ASX:TLC)	10,270	2.6176	4.5200	26,883	46,420	19,537	73%	1%
Westpac Banking Corporation (ASX:WBC)	2,583	20.8044	19.5000	53,738	50,369	(3,369)	(6)%	1%
Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25 (ASX:WBCPH)	450	100.0000	100.5100	45,000	45,230	230	1%	1%
Westpac Banking Corporation - Capital Notes Deferred Settlement (ASX:WBCPI)	380	100.0000	102.1500	38,000	38,817	817	2%	1%
Woodside Energy Group Ltd (ASX:WDS)	1,848	37.5546	31.8400	69,401	58,840	(10,561)	(15)%	1%
Wesfarmers Limited (ASX:WES)	1,070	20.2685	41.9100	21,687	44,844	23,156	107%	1%
Woolworths Limited (ASX:WOW)	960	0.0000	35.6000	0	34,176	34,176	0%	1%
				1,515,987	2,033,594	517,607	34%	38%

Susan Stewart Superannuation Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<i>Managed Funds Market</i>								
Blackrock Global Alternative Access Fund	233	800.7536	1,026.3067	186,621	239,188	52,567	28%	4%
Bentham Wholesale Global Income Fund	93,075	1.0744	1.0096	100,000	93,969	(6,031)	(6)%	2%
VGI Partners Master Fund	52,152	2.0716	2.2402	108,040	116,832	8,792	8%	2%
Pendal Dymanic Income Fund	93,145	1.0736	0.9844	100,000	91,692	(8,309)	(8)%	2%
Revolution Wholesale Private Debt Fund II - Class B	99,648	1.0035	1.0143	100,000	101,069	1,069	1%	2%
Capital Group New Perspective Fund (AU)	78,827	1.2686	1.7250	100,000	135,977	35,977	36%	3%
Partners Group Global Value Fund (AUD) - Wholesale Units	11,936	1.6187	3.1025	19,321	37,031	17,711	92%	1%
Maple-Brown Abbott Global Listed Infrastructure	47,459	1.5846	2.0600	75,204	97,765	22,560	30%	2%
Ophir Global Opportunities Fund	43,343	1.1536	1.1517	50,000	49,918	(82)	0%	1%
Hamilton Lane Global Private Assets Fund (AUD)	94,029	1.0635	1.4976	100,000	140,818	40,818	41%	3%
Roc Private Investment Fund Series B	166,120	1.0657	1.3561	177,037	225,275	48,238	27%	4%
Brandywine Global Income Optimiser Fund Class A	46,131	1.0839	0.9172	50,000	42,312	(7,688)	(15)%	1%
State Street Australian Equity Fund	74,571	1.3410	1.3149	100,000	98,054	(1,946)	(2)%	2%
UBS Microcap Fund	26,582	1.1286	1.8035	30,000	47,940	17,940	60%	1%
				1,296,223	1,517,838	221,616	17%	28%
				4,049,593	5,327,582	1,277,989	32%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Susan Stewart Superannuation Fund
(ABN: 89 381 050 393)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 71 Glover Street Mosman, NSW 2088
Member	Number: STEWAS0
Mrs Susan Margaret Stewart	Date of Birth: 20 October 1959 Date Joined Fund: 7 April 2004 Eligible Service Date: 1 March 1996 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	5,328,639
Susan Stewart Pension	1,636,531
Total as at 1 Jul 2021	<u>6,965,170</u>

Withdrawal Benefit as at 30 Jun 2022	
Accumulation	5,098,041
Susan Stewart Pension	263,262
Total as at 30 Jun 2022	<u>5,361,303</u>

Your Tax Components

Tax Free	1,160,635
Taxable - Taxed	4,200,669
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	5,361,303

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

phone 0292327322

mail Susan Stewart Superannuation Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

Susan Stewart Superannuation Fund
(ABN: 89 381 050 393)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 71 Glover Street Mosman, NSW 2088
Member Number: STEWAS0	Date of Birth: 20 October 1959
Mrs Susan Margaret Stewart	Date Joined Fund: 7 April 2004
Accumulation Account	Eligible Service Date: 1 March 1996
Accumulation	Tax File Number Held: Yes
	Account Start Date: 7 April 2004

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2021 5,328,639	Tax Free 21.3081 % 1,086,294
<i>Decreases to your account:</i>	Taxable - Taxed 4,011,747
Share Of Net Fund Income 187,748	Taxable - Untaxed -
Tax on Net Fund Income 42,850	Your Preservation Components
<u>Total Decreases</u> 230,598	Preserved -
Withdrawal Benefit as at 30 Jun 2022 5,098,041	Restricted Non Preserved -
	Unrestricted Non Preserved 5,098,041
	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	No beneficiary details have been recorded

For Enquiries:
phone 0292327322
mail Susan Stewart Superannuation Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

Susan Stewart Superannuation Fund
(ABN: 89 381 050 393)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 71 Glover Street Mosman, NSW 2088
Member Number: STEWAS0	Date of Birth: 20 October 1959
Mrs Susan Margaret Stewart	Date Joined Fund: 7 April 2004
Pension Account	Eligible Service Date: 1 March 1996
Susan Stewart Pension	Tax File Number Held: Yes
	Account Start Date: 16 March 2016

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	1,636,531
<i>Decreases to your account:</i>	
Pension Payments	1,332,061
Share Of Net Fund Income	41,207
<u>Total Decreases</u>	<u>1,373,269</u>
Withdrawal Benefit as at 30 Jun 2022	<u>263,262</u>

Your Tax Components		
Tax Free	28.2382 %	74,340
Taxable - Taxed		188,922
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		263,262

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
No beneficiary details have been recorded

Trustee

The Trustee of the Fund is as follows:

Elfrida Nominees Pty Limited

The directors of the Trustee company are:

Susan Stewart

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Susan Stewart
Director - Elfrida Nominees Pty Limited

Statement Date: 30 June 2022

Susan Stewart Superannuation Fund
Pension Withdrawal Limits
For the Period 1 July 2021 to 30 June 2022

Mrs Susan Stewart

YTD Summaries

	Drawdowns to date	Rqd. for Minimum	Minimum	Rqd for Plan	Plan*	Remaining until Max	Maximum	Tax Free %
Susan Stewart Pension	1,332,061.19	OK!	32,730.00	OK!	32,730.00	0.00	0.00	28.24%

Totals

Gross Drawdowns	1,332,061.19	0.00	32,730.00	0.00	32,730.00
PAYG Tax	0.00	0.00	0.00	0.00	0.00
Net Drawdowns	1,332,061.19	0.00	32,730.00	0.00	32,730.00

Footnotes:

*The plan amount is the annual pension review amount or the minimum amount where no review amount is recorded.

Pension Payments

Susan Stewart Pension

Date	Gross Amount	PAYG	Net Amount	Description
01/07/2021	60,000.00	0.00	60,000.00	Payment to Susan Stewart
26/07/2021	5,334.00	0.00	5,334.00	Payment to Susan Stewart
25/08/2021	5,334.00	0.00	5,334.00	Payment to Susan Stewart
24/09/2021	30,000.00	0.00	30,000.00	Payment to Susan Stewart
27/09/2021	5,334.00	0.00	5,334.00	Payment to Susan Stewart
25/10/2021	5,334.00	0.00	5,334.00	Payment to Susan Stewart
25/11/2021	5,334.00	0.00	5,334.00	Payment to Susan Stewart
26/11/2021	20,000.00	0.00	20,000.00	Payment to Susan Stewart
29/12/2021	5,334.00	0.00	5,334.00	Payment to Susan Stewart
25/01/2022	5,334.00	0.00	5,334.00	Payment to Susan Stewart
09/02/2022	14,000.00	0.00	14,000.00	Payment to Susan Stewart
14/02/2022	250,000.00	0.00	250,000.00	Payment to Susan Stewart
15/02/2022	250,000.00	0.00	250,000.00	Payment to Susan Stewart
18/02/2022	10,000.00	0.00	10,000.00	Payment to Susan Stewart
18/02/2022	250,000.00	0.00	250,000.00	Payment to Susan Stewart
25/02/2022	5,334.00	0.00	5,334.00	Payment to Susan Stewart
25/03/2022	5,334.00	0.00	5,334.00	Payment to Susan Stewart
04/04/2022	38,053.19	0.00	38,053.19	part of \$40,000.00 Internal money transfer to Portfolio No
19/04/2022	20,000.00	0.00	20,000.00	Payment to Susan Stewart
26/04/2022	5,334.00	0.00	5,334.00	Payment to Susan Stewart
28/04/2022	200,000.00	0.00	200,000.00	Payment to Susan Stewart
25/05/2022	1,000.00	0.00	1,000.00	Internal money transfer to Portfolio
25/05/2022	5,334.00	0.00	5,334.00	Payment to Susan Stewart
06/06/2022	25,000.00	0.00	25,000.00	Payment to Susan Stewart
14/06/2022	100,000.00	0.00	100,000.00	Payment to Susan Stewart
27/06/2022	5,334.00	0.00	5,334.00	Payment to Susan Stewart
Totals:	1,332,061.19	0.00	1,332,061.19	

Self-managed superannuation fund annual return **2022**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 **Tax file number (TFN)**

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

3 **Australian business number (ABN)** (if applicable)

4 **Current postal address**

Suburb/town

State/territory

Postcode

5 **Annual return status**

Is this an amendment to the SMSF's 2022 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) **6 SMSF auditor**

Auditor's name

Title:

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed

A

Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Fund's tax file number (TFN)

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income	D1 \$ <input type="text" value="41468"/> -00	Net foreign income	D \$ <input type="text" value="41468"/> -00	Loss <input type="checkbox"/>
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Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00 Number

Gross payments where ABN not quoted **H** \$ -00

Calculation of assessable contributions	
Assessable employer contributions	R1 \$ <input type="text" value="0"/> -00
plus Assessable personal contributions	R2 \$ <input type="text" value="0"/> -00
plus [#] No-TFN-quoted contributions	R3 \$ <input type="text" value="0"/> -00 <small>(an amount must be included even if it is zero)</small>
less Transfer of liability to life insurance company or PST	R6 \$ <input type="text"/> -00

Gross distribution from partnerships	I \$ <input type="text"/> -00	Loss <input type="checkbox"/>
*Unfranked dividend amount	J \$ <input type="text" value="7049"/> -00	
*Franked dividend amount	K \$ <input type="text" value="76232"/> -00	
*Dividend franking credit	L \$ <input type="text" value="32671"/> -00	
*Gross trust distributions	M \$ <input type="text" value="40890"/> -00	Code <input type="text" value="P"/>
Assessable contributions (R1 plus R2 plus R3 less R6)	R \$ <input type="text" value="0"/> -00	

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	U1 \$ <input type="text" value="0"/> -00
plus *Net non-arm's length trust distributions	U2 \$ <input type="text" value="0"/> -00
plus *Net other non-arm's length income	U3 \$ <input type="text" value="0"/> -00

*Other income	S \$ <input type="text" value="2438"/> -00	Code <input type="text" value="0"/>
*Assessable income due to changed tax status of fund	T \$ <input type="text" value="0"/> -00	
Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)	U \$ <input type="text" value="0"/> -00	

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)	W \$ <input type="text" value="404730"/> -00	Loss <input type="checkbox"/>
Exempt current pension income	Y \$ <input type="text" value="73091"/> -00	
TOTAL ASSESSABLE INCOME (W less Y)	V \$ <input type="text" value="331639"/> -00	Loss <input type="checkbox"/>

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text" value="0"/> -00	A2 \$ <input type="text" value="0"/> -00	
Interest expenses overseas	B1 \$ <input type="text" value="0"/> -00	B2 \$ <input type="text" value="0"/> -00	
Capital works expenditure	D1 \$ <input type="text" value="0"/> -00	D2 \$ <input type="text" value="0"/> -00	
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/> -00	E2 \$ <input type="text" value="0"/> -00	
Insurance premiums – members	F1 \$ <input type="text" value="0"/> -00	F2 \$ <input type="text" value="0"/> -00	
SMSF auditor fee	H1 \$ <input type="text" value="225"/> -00	H2 \$ <input type="text" value="49"/> -00	
Investment expenses	I1 \$ <input type="text" value="0"/> -00	I2 \$ <input type="text" value="0"/> -00	
Management and administration expenses	J1 \$ <input type="text" value="50711"/> -00	J2 \$ <input type="text" value="11452"/> -00	
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/> -00	U2 \$ <input type="text" value="0"/> -00	
Other amounts	L1 \$ <input type="text" value="259"/> -00	L2 \$ <input type="text" value="0"/> -00	Code <input type="text" value="0"/>
Tax losses deducted	M1 \$ <input type="text" value="0"/> -00		Code <input type="text" value=""/>

TOTAL DEDUCTIONS
N \$ -00
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ -00
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS
O \$ -00 Loss
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ -00
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN)

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income	A \$	<input type="text" value="280444"/>	-00
		<i>(an amount must be included even if it is zero)</i>	
#Tax on taxable income	T1 \$	<input type="text" value="42066.60"/>	
		<i>(an amount must be included even if it is zero)</i>	
#Tax on no-TFN-quoted contributions	J \$	<input type="text" value="0"/>	
		<i>(an amount must be included even if it is zero)</i>	

Gross tax **B \$**
(T1 plus J)

Foreign income tax offset	C1 \$	<input type="text" value="3556.06"/>	
Rebates and tax offsets	C2 \$	<input type="text"/>	
Non-refundable non-carry forward tax offsets	C \$	<input type="text" value="3556.06"/>	
		<i>(C1 plus C2)</i>	

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 \$	<input type="text" value="0"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 \$	<input type="text" value="0"/>	
Early stage investor tax offset	D3 \$	<input type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year	D4 \$	<input type="text" value="0"/>	
Non-refundable carry forward tax offsets	D \$	<input type="text" value="0"/>	
		<i>(D1 plus D2 plus D3 plus D4)</i>	

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1 \$	<input type="text" value="36357.06"/>	
No-TFN tax offset	E2 \$	<input type="text"/>	
National rental affordability scheme tax offset	E3 \$	<input type="text"/>	
Exploration credit tax offset	E4 \$	<input type="text"/>	
Refundable tax offsets	E \$	<input type="text" value="36357.06"/>	
		<i>(E1 plus E2 plus E3 plus E4)</i>	

#TAX PAYABLE **T5 \$**
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text" value="0"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text"/>
Eligible credits	H \$ <input type="text" value="0"/> <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="0"/> <i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="2412.48"/> <i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	--

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years **U \$** -00

Net capital losses carried forward to later income years **V \$** -00

Section F: Member information

MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$

Loss

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Code

Code

Accumulation phase account balance
S1 \$

Retirement phase account balance – Non CDBIS
S2 \$

Retirement phase account balance – CDBIS
S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -00
 Unlisted trusts **B** \$ -00
 Insurance policy **C** \$ -00
 Other managed investments **D** \$ -00

15b Australian direct investments

Limited recourse borrowing arrangements
 Australian residential real property
J1 \$ -00
 Australian non-residential real property
J2 \$ -00
 Overseas real property
J3 \$ -00
 Australian shares
J4 \$ -00
 Overseas shares
J5 \$ -00
 Other
J6 \$ -00
 Property count
J7

Cash and term deposits **E** \$ -00
 Debt securities **F** \$ -00
 Loans **G** \$ -00
 Listed shares **H** \$ -00
 Unlisted shares **I** \$ -00
 Limited recourse borrowing arrangements **J** \$ -00
 Non-residential real property **K** \$ -00
 Residential real property **L** \$ -00
 Collectables and personal use assets **M** \$ -00
 Other assets **O** \$ -00

15c Other investments

Crypto-Currency **N** \$ -00

15d Overseas direct investments

Overseas shares **P** \$ -00
 Overseas non-residential real property **Q** \$ -00
 Overseas residential real property **R** \$ -00
 Overseas managed investments **S** \$ -00
 Other overseas assets **T** \$ -00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ -00
 (Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?
A No Yes \$ -00

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value=""/>	-00		
Permissible temporary borrowings	V2 \$ <input type="text" value=""/>	-00		
Other borrowings	V3 \$ <input type="text" value=""/>	-00	Borrowings	V \$ <input type="text" value="0"/>
				-00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			W \$	<input type="text" value="5361303"/>
				-00
Reserve accounts	X \$	<input type="text" value="0"/>		-00
Other liabilities	Y \$	<input type="text" value="3782"/>		-00
TOTAL LIABILITIES			Z \$	<input type="text" value="5365085"/>
				-00

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election.

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number