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Financial statements and reports for the year ended  
30 June 2022

Almarg Super Fund

# Almarg Super Fund

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## Almarg Super Fund

# Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	11	38,551	37,084
Dividends Received	10	6,291	3,941
Interest Received		34	18
Property Income	12	25,155	24,407
<b>Investment Gains</b>			
Changes in Market Values	13	326,533	298,942
<b>Contribution Income</b>			
Employer Contributions		8,914	9,650
Personal Concessional		45,860	28,400
Personal Non Concessional		102,190	200,000
Other Contributions		226	0
<b>Total Income</b>		<u>553,754</u>	<u>602,443</u>
<b>Expenses</b>			
Accountancy Fees		3,300	3,144
ATO Supervisory Levy		259	259
Auditor's Remuneration		330	0
Bank Charges		(3)	0
Commissions		2,229	2,125
Depreciation		462	557
Investment Expenses		7,114	6,730
Insurance - Investment Property		1,919	2,142
Lease Preparation Fees		0	33
Property Expenses - Non Specified		0	440
Property Expenses - Pest Control		220	220
Property Expenses - Repairs Maintenance		714	0
Rates		3,035	2,976
Property Expenses - Water Rates		283	0
Repairs & Maintenance		0	5,756
Trustee Fees		56	55
		<u>19,919</u>	<u>24,437</u>
<b>Member Payments</b>			
Pensions Paid		150,000	200,000
<b>Total Expenses</b>		<u>169,918</u>	<u>224,437</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>383,836</u>	<u>378,006</u>
Income Tax Expense	14	3,713	3,804
<b>Benefits accrued as a result of operations</b>		<u>380,123</u>	<u>374,202</u>

Refer to compilation report

# Almarg Super Fund

## Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions		
Azsis Unit Trust	29,048	29,051
Hub 24 Managed Investment	9,504	8,033
	<u>38,551</u>	<u>37,084</u>
Dividends Received		
Hub 24 Managed Investment	6,291	3,941
	<u>6,291</u>	<u>3,941</u>
Interest Received		
National Australia Bank #082-837 858-598-234	34	18
	<u>34</u>	<u>18</u>
Property Income		
21 Florence St, Tweed Heads	25,155	24,407
	<u>25,155</u>	<u>24,407</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
Alan Mcguiness	3,975	3,705
Margaret Mcguiness	4,939	5,945
	<u>8,914</u>	<u>9,650</u>
Personal Contributions - Concessional		
Alan Mcguiness	23,299	14,327
Margaret Mcguiness	22,561	14,074
	<u>45,860</u>	<u>28,400</u>
Personal Contributions - Non Concessional		
Alan Mcguiness	50,726	100,000
Margaret Mcguiness	51,464	100,000
	<u>102,190</u>	<u>200,000</u>
Other Contributions		
Alan Mcguiness	226	0
	<u>226</u>	<u>0</u>
<b>Investment Gains</b>		
Unrealised Movements in Market Value		
Managed Investments (Australian)		
Hub 24 Managed Investment	(49,060)	80,923
	<u>(49,060)</u>	<u>80,923</u>
Real Estate Properties ( Australian - Residential)		
21 Florence St, Tweed Heads	150,000	125,000
	<u>150,000</u>	<u>125,000</u>
Units in Unlisted Unit Trusts (Australian)		
Azsis Unit Trust	225,593	93,020
	<u>225,593</u>	<u>93,020</u>
<b>Changes in Market Values</b>	<u>326,533</u>	<u>298,942</u>
<b>Total Income</b>	<u>553,755</u>	<u>602,443</u>

Refer to compilation report

# Almarg Super Fund

## Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
<b>Expenses</b>		
Accountancy Fees	3,300	3,144
ATO Supervisory Levy	259	259
Auditor's Remuneration	330	0
Bank Charges	(3)	0
Property Expenses - Non Specified	0	440
Trustee Fees	56	55
	<u>3,942</u>	<u>3,898</u>
Commissions		
Commission - 21 Florence St	2,229	2,125
	<u>2,229</u>	<u>2,125</u>
Depreciation		
Carpet	1	1
Cooktop	8	10
Curtains	6	9
Hot Water System	411	493
Omega 60cm Electric Oven	34	40
Rangehood	2	3
	<u>462</u>	<u>557</u>
Insurance - Investment Property		
Insurance - 21 Florence St	1,919	2,142
	<u>1,919</u>	<u>2,142</u>
Investment Expenses		
21 Florence St, Tweed Heads	66	66
Hub 24 Managed Investment	7,048	6,664
	<u>7,114</u>	<u>6,730</u>
Lease Preparation Fees		
Lease Preparation/Letting Fee	0	33
	<u>0</u>	<u>33</u>
Property Expenses - Pest Control		
21 Florence St, Tweed Heads	220	220
	<u>220</u>	<u>220</u>
Property Expenses - Repairs Maintenance		
21 Florence St, Tweed Heads	714	0
	<u>714</u>	<u>0</u>
Property Expenses - Water Rates		
21 Florence St, Tweed Heads	283	0
	<u>283</u>	<u>0</u>
Rates		
Rates - 21 Florence St	3,035	2,976
	<u>3,035</u>	<u>2,976</u>
Repairs & Maintenance		
Repairs & Maintenance - 21 Florence St	0	5,756
	<u>0</u>	<u>5,756</u>
<b>Member Payments</b>		
Pensions Paid		

## Almarg Super Fund

# Detailed Operating Statement

For the year ended 30 June 2022

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Mcguiness, Alan - Pension (Account Based Pension 1)	68,500	97,460
Mcguiness, Alan - Pension (Account Based Pension 3)	3,000	2,540
Mcguiness, Alan - Pension (Account Based Pension 4)	3,500	0
Mcguiness, Margaret - Pension (Account Based Pension 1)	68,300	97,440
Mcguiness, Margaret - Pension (Account Based Pension 3)	3,100	2,560
Mcguiness, Margaret - Pension (Account Based Pension 4)	3,600	0
	<u>150,000</u>	<u>200,000</u>
<b>Total Expenses</b>	<u>169,919</u>	<u>224,437</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>383,836</u>	<u>378,006</u>
<b>Income Tax Expense</b>		
Income Tax Expense	3,713	3,804
<b>Total Income Tax</b>	<u>3,713</u>	<u>3,804</u>
<b>Benefits accrued as a result of operations</b>	<u>380,123</u>	<u>374,202</u>

# Almarg Super Fund

## Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	383,836.00
<b>Less</b>	
Increase in MV of investments	326,533.00
Exempt current pension income	65,601.00
Accounting Trust Distributions	38,551.00
Non Taxable Contributions	102,416.00
	<u>533,101.00</u>
<b>Add</b>	
SMSF non deductible expenses	17,027.00
Pension Payments	150,000.00
Franking Credits	4,088.00
Foreign Credits	499.00
Net Capital Gains	20,166.00
Taxable Trust Distributions	6,408.00
Distributed Foreign income	3,095.00
	<u>201,283.00</u>
SMSF Annual Return Rounding	(1.00)
	<u>52,017.00</u>
<b>Taxable Income or Loss</b>	<u>52,017.00</u>
Income Tax on Taxable Income or Loss	7,802.55
<b>Less</b>	
Franking Credits	4,088.18
Foreign Credits	1.00
	<u>3,713.37</u>
<b>CURRENT TAX OR REFUND</b>	<u>3,713.37</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(3,802.00)
	<u>170.37</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>170.37</u>

\* Distribution tax components review process has not been completed for the financial year.

# Almarg Super Fund

## Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>Assets</b>			
<b>Investments</b>			
Fixtures and Fittings (at written down value) - Unitised	2	2,288	2,750
Managed Investments (Australian)	3	471,558	511,871
Real Estate Properties ( Australian - Residential)	4	925,000	775,000
Units in Unlisted Unit Trusts (Australian)	5	763,244	537,651
<b>Total Investments</b>		<u>2,162,090</u>	<u>1,827,272</u>
<b>Other Assets</b>			
Sundry Debtors		1,841	1,504
National Australia Bank #082-837 858-598-277		199	218
Distributions Receivable		7,203	31,260
National Australia Bank #082-837 858-598-234		185,419	115,241
Income Tax Refundable		89	2,553
<b>Total Other Assets</b>		<u>194,751</u>	<u>150,776</u>
<b>Total Assets</b>		<u>2,356,841</u>	<u>1,978,048</u>
Less:			
<b>Liabilities</b>			
Sundry Creditors		624	1,956
<b>Total Liabilities</b>		<u>624</u>	<u>1,956</u>
<b>Net assets available to pay benefits</b>		<u>2,356,217</u>	<u>1,976,092</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	7, 8		
Mcguiness, Alan		1,130,807	948,763
Mcguiness, Margaret		1,225,410	1,027,329
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>2,356,217</u>	<u>1,976,092</u>



# Notes to the Financial Statements

For the year ended 30 June 2022

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2022

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Fixtures and Fittings (at written down value) - Unitised

	2022 \$	2021 \$
Hot Water System	2,053	2,464
Carpet	1	2
Cooktop	42	50
Curtains	12	18
Electronic Roller Doors	1	1
Omega 60cm Electric Oven	168	201

# Notes to the Financial Statements

For the year ended 30 June 2022

Rangehood	12	15
	2,289	2,751
<b>Note 3: Managed Investments (Australian)</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Hub 24 Managed Investment	471,558	511,871
	471,558	511,871
<b>Note 4: Real Estate Properties ( Australian - Residential)</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
21 Florence St, Tweed Heads	925,000	775,000
	925,000	775,000
<b>Note 5: Units in Unlisted Unit Trusts (Australian)</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Azsis Unit Trust	763,244	537,651
	763,244	537,651
<b>Note 6: Banks and Term Deposits</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Banks</b>		
National Australia Bank #082-837 858-598-234	185,419	115,241
National Australia Bank #082-837 858-598-277	199	218
	185,618	115,459
<b>Note 7: Liability for Accrued Benefits</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Liability for accrued benefits at beginning of year	1,976,093	1,601,890
Benefits accrued as a result of operations	380,123	374,202
Current year member movements	0	0
Liability for accrued benefits at end of year	2,356,216	1,976,093

# Notes to the Financial Statements

For the year ended 30 June 2022

## Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	2,356,216	1,976,093

## Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Note 10: Dividends

	2022 \$	2021 \$
Hub 24 Managed Investment	6,291	3,941
	6,291	3,941

## Note 11: Trust Distributions

	2022 \$	2021 \$
Hub 24 Managed Investment	9,504	8,033
Azsis Unit Trust	29,048	29,051
	38,552	37,084

## Note 12: Rental Income

	2022 \$	2021 \$
21 Florence St, Tweed Heads	25,155	24,407
	25,155	24,407

## Note 13: Changes in Market Values

### Unrealised Movements in Market Value

	2022 \$	2021 \$
<b>Managed Investments (Australian)</b>		
Hub 24 Managed Investment	(49,060)	80,923
	(49,060)	80,923

Almarg Super Fund

# Notes to the Financial Statements

For the year ended 30 June 2022

<b>Real Estate Properties ( Australian - Residential)</b>		
21 Florence St, Tweed Heads	150,000	125,000
	<hr/>	<hr/>
	150,000	125,000
	<hr/>	<hr/>
<b>Units in Unlisted Unit Trusts (Australian)</b>		
Azsis Unit Trust	225,593	93,020
	<hr/>	<hr/>
	225,593	93,020
	<hr/>	<hr/>
<b>Total Unrealised Movement</b>	<b>326,533</b>	<b>298,942</b>
	<hr/>	<hr/>
<b>Realised Movements in Market Value</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Total Realised Movement</b>	<b>0</b>	<b>0</b>
	<hr/>	<hr/>
<b>Changes in Market Values</b>	<b>326,533</b>	<b>298,942</b>
	<hr/>	<hr/>
<b>Note 14: Income Tax Expense</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	3,713	3,804
	<hr/>	<hr/>
Income Tax Expense	3,713	3,804
	<hr/>	<hr/>
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	57,575	56,701
Less:		
Tax effect of:		
Non Taxable Contributions	15,362	30,000
Increase in MV of Investments	48,980	44,841
Exempt Pension Income	9,840	7,563
Accounting Trust Distributions	5,783	5,563
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	2,554	3,209
Pension Payments	22,500	30,000
Franking Credits	613	225

Refer to compilation report

**Almarg Super Fund****Notes to the Financial Statements**

For the year ended 30 June 2022

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Foreign Credits	75	40
Net Capital Gains	3,025	1,890
Taxable Trust Distributions	961	871
Distributed Foreign Income	464	334
Rounding	1	0
Income Tax on Taxable Income or Loss	7,803	5,303
Less credits:		
Franking Credits	4,088	1,497
Foreign Credits	1	2
Current Tax or Refund	<u>3,714</u>	<u>3,804</u>

*Refer to compilation report*

# Almarg Super Fund

## Members Statement

Alan Mcguiness  
 34 Saltwater Crescent  
 Kingscliff, New South Wales, 2487, Australia

### Your Details

Date of Birth : Provided  
 Age: 68  
 Tax File Number: Provided  
 Date Joined Fund: 13/09/2007  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: Consolidated  
 Account Start Date: 01/07/2017  
 Account Type: Consolidated  
 Account Description: Consolidated

Nominated Beneficiaries: N/A  
 Nomination Type: N/A  
 Vested Benefits: 1,130,806

### Your Balance

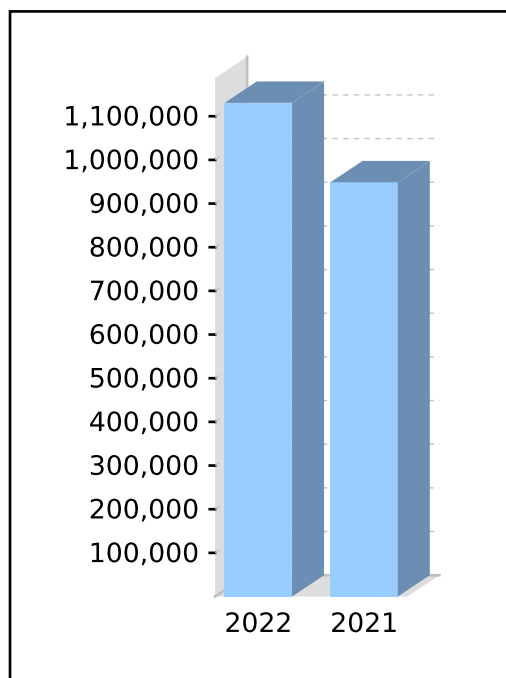
Total Benefits 1,130,806

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 1,130,806  
 Restricted Non Preserved

#### Tax Components

Tax Free 472,647  
 Taxable 658,160



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	948,764
<u>Increases to Member account during the period</u>	
Employer Contributions	3,975
Personal Contributions (Concessional)	23,299
Personal Contributions (Non Concessional)	50,726
Government Co-Contributions	226
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	182,716
Internal Transfer In	73,784
<u>Decreases to Member account during the period</u>	
Pensions Paid	75,000
Contributions Tax	4,091
Income Tax	(191)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	73,784
Closing balance at 30/06/2022	1,130,806

# Almarg Super Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Alan McGuinness  
Director

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Margaret McGuinness  
Director



# Almarg Super Fund

## Members Statement

Margaret Mcguiness  
 34 Saltwater Crescent  
 Kingscliff, New South Wales, 2487, Australia

### Your Details

Date of Birth : Provided  
 Age: 67  
 Tax File Number: Provided  
 Date Joined Fund: 13/09/2007  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: Consolidated  
 Account Start Date: 01/07/2017  
 Account Type: Consolidated  
 Account Description: Consolidated

Nominated Beneficiaries: N/A  
 Nomination Type: N/A  
 Vested Benefits: 1,225,410

### Your Balance

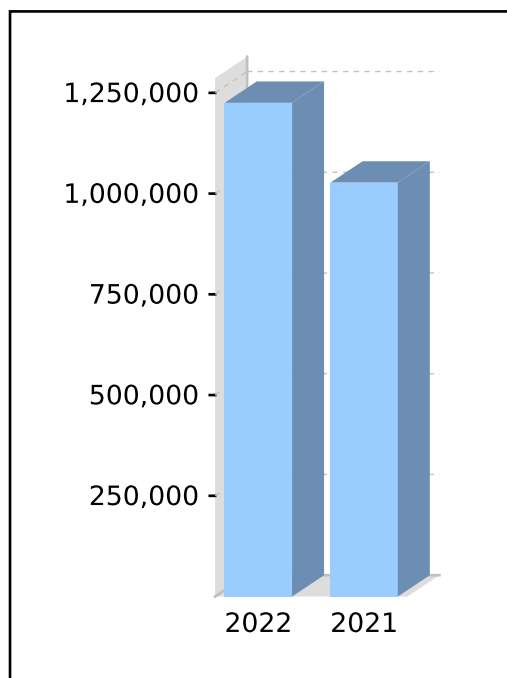
Total Benefits 1,225,410

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 1,225,410  
 Restricted Non Preserved

#### Tax Components

Tax Free 476,205  
 Taxable 749,204



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	1,027,329
<u>Increases to Member account during the period</u>	
Employer Contributions	4,939
Personal Contributions (Concessional)	22,561
Personal Contributions (Non Concessional)	51,464
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	198,020
Internal Transfer In	74,394
<u>Decreases to Member account during the period</u>	
Pensions Paid	75,000
Contributions Tax	4,125
Income Tax	(222)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	74,394
Closing balance at 30/06/2022	1,225,410

# Almarg Super Fund

## Members Statement

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### Trustee's Disclaimer

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Signed by all the trustees of the fund

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Alan McGuinness  
Director

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Margaret McGuinness  
Director

**Almarg Super Fund**

**Yearly Projected Pension Calculation Report**

As at 01 July 2022

Member Name	Member Code	Pension Type	Pension Start/ Conversion Date	Age (as at 01/07/2022)	Opening Balance	Minimum Amount *	Maximum Amount	Tax Free %	Min Tax Free Payments	Min Taxable Payments
Mcguiness, Alan	MCGALA00014P	Account Based Pension	01/07/2019	68	741,517	18,540	N/A	21.87	4,055	14,485
Mcguiness, Alan	MCGALA00023P	Account Based Pension	10/06/2020	68	139,100	3,480	N/A	79.11	2,753	727
Mcguiness, Alan	MCGALA00024P	Account Based Pension	29/06/2021	68	161,478	4,040	N/A	86.71	3,503	537
Mcguiness, Alan	MCGALA00025P	Account Based Pension	22/06/2022	68	87,494	2,190	N/A	69.06	1,512	678
					<b>1,129,589</b>	<b>28,250</b>			<b>11,823</b>	<b>16,427</b>
Mcguiness, Margaret	MCGMAR00009P	Account Based Pension	01/03/2020	67	831,497	20,790	N/A	19.87	4,131	16,659
Mcguiness, Margaret	MCGMAR00017P	Account Based Pension	10/06/2020	67	140,427	3,510	N/A	78.32	2,749	761
Mcguiness, Margaret	MCGMAR00018P	Account Based Pension	29/06/2021	67	163,817	4,100	N/A	85.46	3,504	596
Mcguiness, Margaret	MCGMAR00019P	Account Based Pension	22/06/2022	67	88,215	2,210	N/A	69.18	1,529	681
					<b>1,223,956</b>	<b>30,610</b>			<b>11,913</b>	<b>18,697</b>
					<b>2,353,545</b>	<b>58,860</b>			<b>23,736</b>	<b>35,124</b>

\* COVID-19 50% reduction has been applied to the minimum pension amount

# Almarg Super Fund

## Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
National Australia Bank #082-837 858-598-234		185,418.630000	185,418.63	185,418.63	185,418.63			7.91 %
National Australia Bank #082-837 858-598-277		198.790000	198.79	198.79	198.79			0.01 %
			<b>185,617.42</b>		<b>185,617.42</b>			<b>7.91 %</b>
<b>Fixtures and Fittings (at written down value) - Unitised</b>								
MCGU0008_ Carpet CARPET	1.00	0.000000	0.00	1,300.00	1,300.00	(1,300.00)	(100.00) %	0.00 %
MCGU0008_ Cooktop COOKTOP	1.00	0.000000	0.00	528.77	528.77	(528.77)	(100.00) %	0.00 %
MCGU0008_ Curtains CURTAINS	1.00	0.000000	0.00	3,190.00	3,190.00	(3,190.00)	(100.00) %	0.00 %
MCGU0008_ Electronic Roller Doors ELECTRONI CR	1.00	0.000000	0.00	798.00	798.00	(798.00)	(100.00) %	0.00 %
MCGHWS Hot Water System	1.00	0.000000	0.00	3,465.00	3,465.00	(3,465.00)	(100.00) %	0.00 %
MCGU0008_ Omega 60cm Electric Oven OMEGA60C MEL	1.00	0.000000	0.00	429.00	429.00	(429.00)	(100.00) %	0.00 %
MCGU0008_ Rangehood RANGEHOO D	1.00	0.000000	0.00	154.28	154.28	(154.28)	(100.00) %	0.00 %
			<b>0.00</b>		<b>9,865.05</b>	<b>(9,865.05)</b>	<b>(100.00) %</b>	<b>0.00 %</b>
<b>Managed Investments (Australian)</b>								
HUB24.MCG. Hub 24 Managed Investment AX	2.00	235,779.095000	471,558.19	219,696.28	439,392.56	32,165.63	7.32 %	20.11 %
			<b>471,558.19</b>		<b>439,392.56</b>	<b>32,165.63</b>	<b>7.32 %</b>	<b>20.11 %</b>
<b>Real Estate Properties ( Australian - Residential)</b>								
MCG410FLO 21 Florence St, Tweed Heads R	1.00	925,000.000000	925,000.00	600,542.39	600,542.39	324,457.61	54.03 %	39.44 %
			<b>925,000.00</b>		<b>600,542.39</b>	<b>324,457.61</b>	<b>54.03 %</b>	<b>39.44 %</b>
<b>Shares in Unlisted Private Companies (Australian)</b>								
GUVU1 Guvera Pty Ltd	420,000.00	0.000000	0.00	0.24	101,250.00	(101,250.00)	(100.00) %	0.00 %
			<b>0.00</b>		<b>101,250.00</b>	<b>(101,250.00)</b>	<b>(100.00) %</b>	<b>0.00 %</b>

## Almarg Super Fund

# Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Units in Unlisted Unit Trusts (Australian)</b>								
AZSIS.AX Azsis Unit Trust	353,053.00	2.161839	763,243.74	0.99	350,663.91	412,579.83	117.66 %	32.54 %
			<b>763,243.74</b>		<b>350,663.91</b>	<b>412,579.83</b>	<b>117.66 %</b>	<b>32.54 %</b>
			<b>2,345,419.35</b>		<b>1,687,331.33</b>	<b>658,088.02</b>	<b>39.00 %</b>	<b>100.00 %</b>

# Almarg Super Fund Compilation Report

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We have compiled the accompanying special purpose financial statements of the Almarg Super Fund which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Trustee(s)**

The Trustee(s) of Almarg Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Angela Roberts

of

UWP Accounting Suite 14, 1 Sands Street, Tweed Heads, New South Wales 2485

Signed:

Dated: 28/11/2022

# Almarg Super Fund

## Trustees Declaration

Amac Super Pty Ltd ACN: 127532683

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Alan McGuinness  
Amac Super Pty Ltd  
Director

.....  
Margaret McGuinness  
Amac Super Pty Ltd  
Director

28 November 2022