

Financial statements and reports for the year ended
30 June 2021

N DEFTEROS DENTAL PTY LTD SUPERANNUATION
FUND

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Plant and Equipment (at written down value)	2	9,757	12,300
Structural improvements (at written down value)	3	101,708	105,563
Real Estate Properties (Australian - Non Residential)	4	3,800,000	2,300,000
Shares in Listed Companies (Australian)	5	219,310	163,593
Total Investments		<u>4,130,775</u>	<u>2,581,456</u>
Other Assets			
ANZ V2 Plus Account		462	461
Wealth Plus Cash Account		8,862	5,832
Amounts Owing by Other Persons		0	17,625
Westpac DIY Super Working Account - 547839		153,870	71,296
Deferred Rent		11,751	9,401
Total Other Assets		<u>174,945</u>	<u>104,615</u>
Total Assets		<u>4,305,720</u>	<u>2,686,071</u>
Less:			
Liabilities			
GST Payable		5,739	7,742
Income Tax Payable		18,868	9,802
PAYG Payable		2,450	0
Sundry Creditors		(1,298)	0
Bond - tenancy		14,859	14,859
Westpac - Bank Bill Business #9231 - 1969 Logan Rd		488,426	566,989
Total Liabilities		<u>529,044</u>	<u>599,392</u>
Net assets available to pay benefits		<u>3,776,676</u>	<u>2,086,679</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Defteros, Nicholas Constantine - Accumulation		2,038,492	1,151,576
Defteros, Katrina Patricia - Accumulation		1,349,119	737,217
Defteros, Anastasia - Accumulation		186,837	96,610
Defteros, Connor - Accumulation		202,228	101,276
Total Liability for accrued benefits allocated to members' accounts		<u>3,776,676</u>	<u>2,086,679</u>

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Dividends Received	10	5,500	6,140
Interest Received		26	151
Property Income	11	185,988	181,909
Investment Gains			
Changes in Market Values	12	1,555,717	(4,309)
Contribution Income			
Employer Contributions		1,191	1,170
Personal Concessional		86,000	49,000
Personal Non Concessional		0	7,580
Other Contributions		117	0
Total Income		<u>1,834,539</u>	<u>241,640</u>
Expenses			
Accountancy Fees		8,765	7,625
ATO Supervisory Levy		259	259
Auditor's Remuneration		550	550
ASIC Fees		328	0
Bank Charges		495	480
Depreciation		6,398	7,507
Investment Expenses		2,323	2,070
Legal Fees		0	500
Rental Property Insurance		6,180	5,859
Rental Property Interest		21,778	30,695
Rental Property Rates & Land Taxes		26,036	33,271
Rental Property Repairs		3,382	27,225
		<u>76,494</u>	<u>116,041</u>
Member Payments			
Life Insurance Premiums		46,731	42,073
Division 293 Tax		0	3,750
Total Expenses		<u>123,225</u>	<u>161,864</u>
Benefits accrued as a result of operations before income tax		<u>1,711,314</u>	<u>79,777</u>
Income Tax Expense	13	21,317	9,801
Benefits accrued as a result of operations		<u>1,689,996</u>	<u>69,975</u>

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Plant and Equipment (at written down value)

	2021 \$	2020 \$
Plant and Equipment - 1403 Logan Rd	6,477	7,857
Plant and Equipment - 1969 Logan Rd	3,280	4,443

Notes to the Financial Statements

For the year ended 30 June 2021

	9,757	12,300
Note 3: Structural improvements (at written down value)		
	2021	2020
	\$	\$
1403 Logan Rd Mt Gravatt	101,708	105,563
	101,708	105,563
Note 4: Real Estate Properties (Australian - Non Residential)		
	2021	2020
	\$	\$
Property Warrant - 1969 Logan Road	1,900,000	1,100,000
Property Warrant - Central Dental 1403 Logan Road	1,900,000	1,200,000
	3,800,000	2,300,000
Note 5: Shares in Listed Companies (Australian)		
	2021	2020
	\$	\$
BHP Group Limited	42,353	31,235
Commonwealth Bank Of Australia.	49,935	34,710
Resmed Inc	55,692	46,818
Washington H Soul Pattinson & Company Limited	33,730	19,530
Telstra Corporation Limited.	37,600	31,300
	219,310	163,593
Note 6: Banks and Term Deposits		
	2021	2020
	\$	\$
Banks		
ANZ V2 Plus Account	462	461
Wealth Plus Cash Account	8,862	5,832
Westpac DIY Super Working Account - 547839	153,870	71,296
	163,194	77,589

Note 7: Liability for Accrued Benefits

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	2,086,679	2,016,704
Benefits accrued as a result of operations	1,689,996	69,975
Current year member movements	0	0
Liability for accrued benefits at end of year	3,776,674	2,086,679

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	3,776,674	2,086,679

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Dividends

	2021 \$	2020 \$
BHP Group Limited	1,801	1,858
Commonwealth Bank Of Australia.	1,240	2,155
Resmed Inc	249	277
Telstra Corporation Limited.	1,600	1,600
Washington H Soul Pattinson & Company Limited	610	250
	5,500	6,140

Note 11: Rental Income

	2021 \$	2020 \$
Property Warrant - Central Dental 1403 Logan Road	88,107	87,611
Property Warrant - 1969 Logan Road	97,881	94,298
	185,988	181,909

Note 12: Changes in Market Values

Notes to the Financial Statements

For the year ended 30 June 2021

Unrealised Movements in Market Value

	2021 \$	2020 \$
Real Estate Properties (Australian - Non Residential)		
Property Warrant - 1969 Logan Road	800,000	0
Property Warrant - Central Dental 1403 Logan Road	700,000	0
	<hr/> 1,500,000	<hr/> 0
Shares in Listed Companies (Australian)		
BHP Group Limited	11,118	(4,656)
Commonwealth Bank Of Australia.	15,225	(6,680)
Resmed Inc	8,874	17,629
Telstra Corporation Limited.	6,300	(7,200)
Washington H Soul Pattinson & Company Limited	14,200	(3,401)
	<hr/> 55,717	<hr/> (4,309)
Total Unrealised Movement	<hr/> 1,555,717	<hr/> (4,309)

Realised Movements in Market Value

	2021 \$	2020 \$
Total Realised Movement	<hr/> 0	<hr/> 0
Changes in Market Values	<hr/> 1,555,717	<hr/> (4,309)

Note 13: Income Tax Expense

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	21,318	9,802
Income Tax Expense	<hr/> 21,318	<hr/> 9,802

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	256,697	11,967
Less:		
Tax effect of:		
Non Taxable Contributions	18	1,137
Increase in MV of Investments	233,358	0

Notes to the Financial Statements

For the year ended 30 June 2021

Add:

Tax effect of:

Other Non-Deductible Expenses	0	562
Decrease in MV of Investments	0	646
Franking Credits	338	377
Foreign Credits	16	18
Income Tax on Taxable Income or Loss	23,675	12,433
Less credits:		
Franking Credits	2,251	2,513
Foreign Credits	107	119
Current Tax or Refund	21,318	9,802

Trustees Declaration

Meta Zoe Pty Ltd ACN: 601897714

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Nicholas Constantine Defteros
Meta Zoe Pty Ltd
Director

.....
Katrina Patricia Defteros
Meta Zoe Pty Ltd
Director

.....
Connor Defteros
Meta Zoe Pty Ltd
Director

.....
Anastasia Defteros
Meta Zoe Pty Ltd
Director

Dated this day of

Memorandum of Resolutions of the Director(s) of

Meta Zoe Pty Ltd ACN: 601897714

ATF N DEFTEROS DENTAL PTY LTD SUPERANNUATION FUND



FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the

Memorandum of Resolutions of the Director(s) of

Meta Zoe Pty Ltd ACN: 601897714

ATF N DEFTEROS DENTAL PTY LTD SUPERANNUATION FUND



superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....
Nicholas Constantine Defteros

/ /

.....
Katrina Patricia Defteros

/ /

.....
Connor Defteros

/ /

.....
Anastasia Defteros

/ /

N DEFTEROS DENTAL PTY LTD SUPERANNUATION FUND

Members Statement

Nicholas Constantine Defteros
Unit 10 64 Lower River Terrace
South Brisbane, Queensland, 4101, Australia

Your Details

Date of Birth : Provided
Age: 59
Tax File Number: Provided
Date Joined Fund: 20/06/1990
Service Period Start Date: 09/04/1987
Date Left Fund:
Member Code: DEFNIC00001A
Account Start Date: 20/06/1990
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 2,038,490
Total Death Benefit 2,038,490
Current Salary 0
Previous Salary 0
Disability Benefit 0

Your Balance

Total Benefits 2,038,490

Preservation Components

Preserved 2,038,490
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 272,970
Taxable 1,765,520

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	1,151,575	1,128,908
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	25,000	25,000
Personal Contributions (Non Concessional)		7,580
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	915,015	39,195
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,750	3,750
Income Tax	2,619	(3)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		3,750
Insurance Policy Premiums Paid	46,731	41,611
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	2,038,490	1,151,575

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Nicholas Constantine Defteros
Director

Katrina Patricia Defteros
Director

Connor Defteros
Director

Anastasia Defteros
Director

Members Statement

Katrina Patricia Defteros
Unit 10 64 Lower River Terrace
South Brisbane, Queensland, 4101, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	1,349,119
Age:	52	Total Death Benefit	1,349,119
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	08/06/1994	Previous Salary	0
Service Period Start Date:	08/06/1994	Disability Benefit	0
Date Left Fund:			
Member Code:	DEFKAT00001A		
Account Start Date:	08/06/1994		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits 1,349,119

Preservation Components

Preserved 1,349,119

Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free 101,576

Taxable 1,247,543

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	737,217	695,763
<u>Increases to Member account during the period</u>		
Employer Contributions	1,191	976
Personal Contributions (Concessional)	23,000	24,000
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	597,629	24,521
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,629	3,746
Income Tax	6,289	3,834
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		463
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	1,349,119	737,217

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Nicholas Constantine Defteros
Director

Katrina Patricia Defteros
Director

Connor Defteros
Director

Anastasia Defteros
Director

N DEFTEROS DENTAL PTY LTD SUPERANNUATION FUND

Members Statement

Anastasia Defteros
64/10 Lower River Tce
South Brisbane, Queensland, 4101, Australia

Your Details

Date of Birth : Provided
Age: 28
Tax File Number: Provided
Date Joined Fund: 03/06/2016
Service Period Start Date:
Date Left Fund:
Member Code: DEFANA00004A
Account Start Date: 03/06/2016
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 186,837
Total Death Benefit 186,837
Current Salary 0
Previous Salary 0
Disability Benefit 0

Your Balance

Total Benefits 186,837

Preservation Components

Preserved 186,837
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable 186,837

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	96,610	93,666
<u>Increases to Member account during the period</u>		
Employer Contributions		194
Personal Contributions (Concessional)	15,000	
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	78,301	3,306
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,250	29
Income Tax	824	526
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	186,837	96,611

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Nicholas Constantine Defteros
Director

Katrina Patricia Defteros
Director

Connor Defteros
Director

Anastasia Defteros
Director

N DEFTEROS DENTAL PTY LTD SUPERANNUATION FUND

Members Statement

Connor Defteros
64/10 Lower River Tce
South Brisbane, Queensland, 4101, Australia

Your Details

Date of Birth : Provided

Age: 24

Tax File Number: Provided

Date Joined Fund: 03/06/2016

Service Period Start Date:

Date Left Fund:

Member Code: DEFCON00002A

Account Start Date: 03/06/2016

Account Phase: Accumulation Phase

Account Description: Accumulation

Nominated Beneficiaries N/A

Vested Benefits 202,228

Total Death Benefit 202,228

Current Salary 0

Previous Salary 0

Disability Benefit 0

Your Balance

Total Benefits 202,228

Preservation Components

Preserved 202,228

Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free 117

Taxable 202,111

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	101,276	98,367
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	23,000	
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions	117	
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	82,149	3,461
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,450	
Income Tax	864	551
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	202,228	101,277

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Nicholas Constantine Defteros
Director

Katrina Patricia Defteros
Director

Connor Defteros
Director

Anastasia Defteros
Director

Investment Income Report

As at 30 June 2021

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank													
	ANZ V2 Plus Account	0.56			0.56	0.00	0.00	0.00	0.56			0.00	0.00
	Wealth Plus Cash Account	21.93			21.93	0.00	0.00	0.00	21.93			0.00	0.00
	Westpac DIY Super Working Account - 547839	3.07			3.07	0.00	0.00	0.00	3.07			0.00	0.00
		25.56			25.56	0.00	0.00	0.00	25.56			0.00	0.00
Real Estate Properties (Australian - Non Residential)													
	DEFT0018_PProperty Warrant - 1969 Logan ROAD	97,880.52							97,880.52				
	PROP0001 Property Warrant - Central Dental 1403 Logan Road	88,107.25							88,107.25				
		185,987.77							185,987.77				
Shares in Listed Companies (Australian)													
BHP.AX	BHP Group Limited	1,801.48	1,801.48	0.00		772.06		0.00	2,573.54		0.00		
CBA.AX	Commonwealth Bank Of Australia.	1,240.00	1,240.00	0.00		531.43		0.00	1,771.43		0.00		
RMD.AX	Resmed Inc	248.61	0.00	0.00		0.00	248.61	106.55	355.16	0.00	0.00		
TLS.AX	Telstra Corporation Limited.	1,600.00	1,600.00	0.00		685.72		0.00	2,285.72		0.00		
SOL.AX	Washington H Soul Pattinson & Company Limited	610.00	610.00	0.00		261.43		0.00	871.43		0.00		
		5,500.09	5,251.48	0.00		2,250.64	248.61	106.55	7,857.28	0.00	0.00		
		191,513.42	5,251.48	0.00	25.56	2,250.64	248.61	106.55	193,870.61	0.00	0.00	0.00	0.00

Assessable Income (Excl. Capital Gains) **193,870.61**Net Capital Gain **0.00****Total Assessable Income 193,870.61**

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.
For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Borrowing costs								
DEFT0018_1 1403 Logan Rd Mt Gravatt 403LOGANR 1	5.00	0.000000	0.00	2,277.86	11,389.28	(11,389.28)	(100.00) %	0.00 %
			0.00		11,389.28	(11,389.28)	(100.00) %	0.00 %
Cash/Bank Accounts								
ANZ V2 Plus Account		461.640000	461.64	461.64	461.64			0.01 %
Wealth Plus Cash Account		8,861.660000	8,861.66	8,861.66	8,861.66			0.21 %
Westpac DIY Super Working Account - 547839		153,869.580000	153,869.58	153,869.58	153,869.58			3.58 %
			163,192.88		163,192.88		0.00 %	3.80 %
Plant and Equipment (at written down value)								
Plant and Equipment - 1403 Logan Rd		6,477.000000	6,477.00	6,477.00	6,477.00			0.15 %
Plant and Equipment - 1969 Logan Rd		3,280.000000	3,280.00	3,280.00	3,280.00			0.08 %
			9,757.00		9,757.00		0.00 %	0.23 %
Real Estate Properties (Australian - Non Residential)								
DEFT0018_P Property Warrant - 1969 Logan ROPERITYW Road AR	1.00	1,900,000.000000	1,900,000.00	1,150,000.00	1,150,000.00	750,000.00	65.22 %	44.25 %
PROP0001 Property Warrant - Central Dental 1403 Logan Road	1.00	1,900,000.000000	1,900,000.00	1,566,575.00	1,566,575.00	333,425.00	21.28 %	44.25 %
			3,800,000.00		2,716,575.00	1,083,425.00	39.88 %	88.50 %
Shares in Listed Companies (Australian)								
BHP.AX BHP Group Limited	872.00	48.570000	42,353.04	12.78	11,144.15	31,208.89	280.05 %	0.99 %
CBA.AX Commonwealth Bank Of Australia.	500.00	99.870000	49,935.00	60.72	30,362.23	19,572.77	64.46 %	1.16 %
RMD.AX Resmed Inc	1,700.00	32.760000	55,692.00	8.78	14,924.43	40,767.57	273.16 %	1.30 %
TLS.AX Telstra Corporation Limited.	10,000.00	3.760000	37,600.00	3.46	34,560.00	3,040.00	8.80 %	0.88 %
SOL.AX Washington H Soul Pattinson & Company Limited	1,000.00	33.730000	33,730.00	22.93	22,931.03	10,798.97	47.09 %	0.79 %
			219,310.04		113,921.84	105,388.20	92.51 %	5.11 %

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Structural improvements (at written down value)								
DEFT0018_1 1403 Logan Rd Mt Gravatt 403LOGANR D	3.00	33,902.660000	101,707.98	3,243.88	9,731.64	91,976.34	945.13 %	2.37 %
			101,707.98			9,731.64	945.13 %	2.37 %
			4,293,967.90			3,024,567.64	1,269,400.26	41.97 %
							100.00 %	

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	1,711,314.00
Less	
Increase in MV of investments	1,555,717.00
Non Taxable Contributions	117.00
	<u>1,555,834.00</u>
Add	
Franking Credits	2,251.00
Foreign Credits	107.00
	<u>2,358.00</u>
SMSF Annual Return Rounding	(4.00)
Taxable Income or Loss	<u>157,834.00</u>
Income Tax on Taxable Income or Loss	23,675.10
Less	
Franking Credits	2,250.64
Foreign Credits	106.55
CURRENT TAX OR REFUND	<u>21,317.91</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(2,450.00)
AMOUNT DUE OR REFUNDABLE	<u>19,126.91</u>