

**N DEFTEROS DENTAL PTY LTD SMSF**

**GST RECONCILIATION - ACCRUALS VS CASH**

	Accruals [Accounts]	Cash	Variance
Total Sales [G1]	\$204,586.52	\$219,860.96	-\$15,274.44 Comprises Repayment Of 2019-2020 Rent Receivable Less 2020-2021 Net Deferred Rent Increase
Total Purchases [G11]	\$49,934.38	\$49,934.38	
GST On Sales [1A]	\$18,598.75	\$19,987.34	-\$1,388.59
GST On Purchases [1B]	\$1,072.30	\$1,072.30	
NET GST Payable	\$17,526.45	\$18,915.04	
Less: GST Instalments	\$14,245.00	\$14,245.00	
<b>GST Payable Per BAS</b>		<b>\$4,670.04</b>	
Add: 2020 Discrepancy Between Cash & Accruals	\$2,456.87		
Add: June 2021 Quarter GST Instalment Owing	\$0.00		
<b>GST Payable Per Accounts</b>	<b>\$5,738.32</b>		<b>\$1,068.28 Agrees to GST Payable Accrual Balance Outstanding On Deferred Rent Balance @ 30 June 2021 (Cell K41)</b>

**N Defteros Dental Pty Ltd Superannuation Fund**

C/- The Macro Group

PO Box 3555

SOUTH BRISBANE BC QLD 4101

Client Ref: DEFT0018

# Annual GST Return

01/07/2020 to 30/06/2021

Document Identification Number: 40 786 514 019

Australian Business Number: NN NNN NNN NNN

Contact phone number: [ ] [ ]

Email: [ ]

Revision Indicator: [ ]

GST accounting method: Cash

Total sales: **G1** 219,860

Does the amount shown at G1 include GST?

Show actual GST at 1A and 1B in Summary

## Summary

Use the Business Activity Statement Instructions to complete this form

Amounts you owe the ATO			Amounts the ATO owes you		
GST on sales	<b>1A</b>	19,987	GST on purchases	<b>1B</b>	1,072
Wine equalisation tax	<b>1C</b>		Wine equalisation tax refundable	<b>1D</b>	
Luxury car tax	<b>1E</b>		Luxury car tax refundable	<b>1F</b>	
Add 1A + 1C + 1E	<b>2A</b>	19,987	GST instalments (Amounts reported at 1A in your BAS for the period shown on front)	<b>1H</b>	14,245
Fuel tax credit over claim (Do not claim in litres)	<b>7C</b>		Add 1B + 1D + 1F + 1H	<b>2B</b>	15,317
Add 2A + 7C	<b>8A</b>	19,987	Fuel tax credit (Do not claim in litres)	<b>7D</b>	
			Add 2B + 7D	<b>8B</b>	15,317
			Your payment or refund amount	<b>9</b>	4,670

If the result is positive, this is your net amount of GST.  
If the result is negative, this is your net amount of GST credit.

**Declaration:**

I declare that the information given on this form is accurate and complete, and that I am authorised to make this declaration. The tax invoice requirements have been met.

Please provide an estimate of the time taken to complete this form.

Signature: [ ] Date: 25/11/2021

hrs: [ ] mins: [ ]

EFT Code: 184391937375260

**N DEFTEROS DENTAL PTY LTD SUPERANNUATION FUND**  
**Detailed Activity Statement Preparation Report**



For The Period 01 July 2020 - 30 June 2021

Description	Reference	Gross(Inc GST)	GST Rate	GST
<b>Income</b>				
<b>Sales</b>				
<b>Property Income</b>				
Property Warrant - 1969 Logan Road				
01/07/2020	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
20/07/2020	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
03/08/2020	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
18/08/2020	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
01/09/2020	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
18/09/2020	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
01/10/2020	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
19/10/2020	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
02/11/2020	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
18/11/2020	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
01/12/2020	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
18/12/2020	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
04/01/2021	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
18/01/2021	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
01/02/2021	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
18/02/2021	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
01/03/2021	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
18/03/2021	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
01/04/2021	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
19/04/2021	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
03/05/2021	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
18/05/2021	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
01/06/2021	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
18/06/2021	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
		107,668.56		9,788.04
Property Warrant - Central Dental 1403 Logan Road				
11/01/2021	Property Warrant - Central Dental 1403 Logan Road	52,355.04	100%	4,759.55

Description	Reference	Gross(Inc GST)	GST Rate	GST
02/02/2021 Road	Property Warrant - Central Dental 1403 Logan	9,597.84	100%	872.53
02/03/2021 Road	Property Warrant - Central Dental 1403 Logan	9,597.84	100%	872.53
06/04/2021 Road	Property Warrant - Central Dental 1403 Logan	9,597.84	100%	872.53
03/05/2021 Road	Property Warrant - Central Dental 1403 Logan	8,018.38	100%	728.94
02/06/2021 Road	Property Warrant - Central Dental 1403 Logan	8,018.38	100%	728.94
30/06/2021 Road	Property Warrant - Central Dental 1403 Logan	6,267.28	100%	569.75
30/06/2021 Road	Property Warrant - Central Dental 1403 Logan	(6,534.64)	100%	(594.06)
		<u>96,917.96</u>		<u>8,810.71</u>
		204,586.52		18,598.75
<b>Total Sales</b>	G1	<u>204,586.52</u>		
<b>Total GST collected on Sales</b>	1A			<u>18,598.75</u>
<b>Expenses</b>				
<b>Capital Purchases</b>				
<b>Total Capital Purchases</b>	G10	<u>0.00</u>		
<b>Non Capital Purchases</b>				
<b>ASIC Fees</b>				
ASIC Fees				
15/10/2020	ASIC Fees	55.00	GST Free	0.00
06/04/2021	ASIC Fees	273.00	GST Free	0.00
		<u>328.00</u>		<u>0.00</u>
		328.00		0.00
<b>Accountancy Fees</b>				
Accountancy Fees				
15/10/2020	Accountancy Fees	264.00	GST Free	0.00
29/12/2020	Accountancy Fees	1,980.00	GST Free	0.00
08/03/2021	Accountancy Fees	2,805.00	GST Free	0.00
06/04/2021	Accountancy Fees	264.00	GST Free	0.00
11/05/2021	Accountancy Fees	3,452.13	GST Free	0.00
		<u>8,765.13</u>		<u>0.00</u>
		8,765.13		0.00
<b>Auditor's Remuneration</b>				
Auditor's Remuneration				
08/03/2021	Auditor's Remuneration	550.00	GST Free	0.00
		<u>550.00</u>		<u>0.00</u>

Description	Reference	Gross(Incl GST)	GST Rate	GST
		550.00		0.00
<b>Investment Expenses</b>				
Wealth Plus Cash Account				
31/07/2020	Wealth Plus Cash Account	205.94	75%	14.04
31/08/2020	Wealth Plus Cash Account	181.94	75%	12.41
30/09/2020	Wealth Plus Cash Account	189.97	75%	12.95
30/10/2020	Wealth Plus Cash Account	180.36	75%	12.30
30/11/2020	Wealth Plus Cash Account	184.18	75%	12.56
31/12/2020	Wealth Plus Cash Account	199.74	75%	13.62
29/01/2021	Wealth Plus Cash Account	225.20	75%	15.35
26/02/2021	Wealth Plus Cash Account	204.81	75%	13.97
31/03/2021	Wealth Plus Cash Account	234.62	75%	16.00
30/04/2021	Wealth Plus Cash Account	220.48	75%	15.03
31/05/2021	Wealth Plus Cash Account	216.73	75%	14.78
30/06/2021	Wealth Plus Cash Account	248.74	75%	16.96
		2,492.71		169.97
		2,492.71		169.97
<b>Rental Property Insurance</b>				
1969 Logan Rd Upper Mt Gravatt				
19/04/2021	1969 Logan Rd Upper Mt Gravatt	538.91	GST Free	0.00
19/04/2021	1969 Logan Rd Upper Mt Gravatt	6,205.43	100%	564.13
		6,744.34		564.13
		6,744.34		564.13
<b>Rental Property Rates &amp; Land Taxes</b>				
1403 Logan Rd Mt Gravatt				
08/02/2021	1403 Logan Rd Mt Gravatt	5,190.00	GST Free	0.00
		5,190.00		0.00
1969 Logan Rd Upper Mt Gravatt				
28/09/2020	1969 Logan Rd Upper Mt Gravatt	2,950.95	GST Free	0.00
06/10/2020	1969 Logan Rd Upper Mt Gravatt	2,950.95	GST Free	0.00
02/12/2020	1969 Logan Rd Upper Mt Gravatt	400.70	GST Free	0.00
04/01/2021	1969 Logan Rd Upper Mt Gravatt	2,921.75	GST Free	0.00
04/01/2021	1969 Logan Rd Upper Mt Gravatt	2,921.75	GST Free	0.00
04/01/2021	1969 Logan Rd Upper Mt Gravatt	3,125.00	GST Free	0.00

Description	Reference	Gross(Inc GST)	GST Rate	GST
15/02/2021	1969 Logan Rd Upper Mt Gravatt	3,125.00	GST Free	0.00
18/02/2021	1969 Logan Rd Upper Mt Gravatt	412.03	GST Free	0.00
22/03/2021	1969 Logan Rd Upper Mt Gravatt	152.47	GST Free	0.00
31/03/2021	1969 Logan Rd Upper Mt Gravatt	29.20	GST Free	0.00
01/04/2021	1969 Logan Rd Upper Mt Gravatt	29.20	GST Free	0.00
16/04/2021	1969 Logan Rd Upper Mt Gravatt	3,125.00	GST Free	0.00
		<u>22,144.00</u>		<u>0.00</u>
		27,334.00		0.00

#### Rental Property Repairs

##### 1403 Logan Rd Mt Gravatt

24/02/2021	1403 Logan Rd Mt Gravatt	2,125.20	100%	193.20
		<u>2,125.20</u>		<u>193.20</u>

##### 1969 Logan Rd Upper Mt Gravatt

13/07/2020	1969 Logan Rd Upper Mt Gravatt	110.00	100%	10.00
28/10/2020	1969 Logan Rd Upper Mt Gravatt	110.00	100%	10.00
23/03/2021	1969 Logan Rd Upper Mt Gravatt	110.00	100%	10.00
23/03/2021	1969 Logan Rd Upper Mt Gravatt	110.00	100%	10.00
29/03/2021	1969 Logan Rd Upper Mt Gravatt	1,155.00	100%	105.00
		<u>1,595.00</u>		<u>145.00</u>
		3,720.20		338.20

#### Total Non Capital Purchases

G11 49,934.38

#### Total GST Paid on Purchases

1B 1,072.30

#### BAS Summary

<b>Total Sales</b>	<b>G1</b>	204,586.52	<b>Total GST Collected on Sales</b>	<b>1A</b>	18,598.75
<b>Total Capital Purchases</b>	<b>G10</b>	0.00	<b>Total GST Paid on Purchases</b>	<b>1B</b>	1,072.30
<b>Total Non Capital Purchases</b>	<b>G11</b>	49,934.38	<b>GST Payable / (Refundable)</b>		17,526.45