

## Your 2020–21 land tax summary

2020–21 assessment	\$5,190.00
Reassessment—18 November 2020	\$-1,297.50
Total assessed liability	\$3,892.50
Payments received/Refund	\$0.00
Unpaid tax interest (UTI)	\$0.00
Penalty tax	\$0.00
<b>Total amount due</b>	<b>\$3,892.50</b>

**Refund Not Received Into  
SMSF's Bank Account Until  
13 July 2021**

### How your land tax was calculated

Property address	Property ID <small>(from your valuation notice)</small>	Property description	Valuations* 3 year averaging may be applied <small>(If blank - State wide averaging factor of .96 used)</small>			Averaged value	Capped value	Your share of value	Less exemption	Exemption code	Your taxable value
			2020–21	2019–20	2018–19						
LAND OWNED SOLELY BY N DEFTEROS DENTAL PTY LTD SUPERANNUATIONFUND											
1403 LOGAN RD MOUNT GRAVATT	9123570	42/RP/64321	\$570,000	\$570,000	\$570,000	\$570,000		\$570,000.00		C	\$570,000.00
Exemption codes  <div style="border: 1px solid black; padding: 5px; margin-top: 5px;">                         D Subdivider discount applied                          A Aged-care facilities                          C COVID-19 Land tax relief                          E Other exemption                          M Moveable dwelling park                          P Primary production                          R Home                          S Supported accommodation                          T Transitional Home                     </div>									<b>Total taxable value</b>	\$570,000.00	
									<b>Tax rate ***</b>	\$1,450 + 1.70c for each \$1 more than \$350,000	
									<b>Total assessed liability</b>	\$3,892.50	

\* These values are provided by the Department of Natural Resources, Mines and Energy (DNRME, [www.qld.gov.au/landvaluations](http://www.qld.gov.au/landvaluations)) under the *Land Valuation Act 2010* and are required to be used to calculate your taxable value. They may only be amended by DNRME. Therefore the Office of State Revenue cannot consider an objection/variation to your assessment on the basis of these values being excessive.

\*\*\* Different rates apply to foreign companies and trustees of foreign trusts. To find out more about tax rates, including determining your status and obligations visit our website ([www.qld.gov.au/landtax](http://www.qld.gov.au/landtax)).