

## N DEFTEROS DENTAL PTY LTD SMSF

### GST RECONCILIATION - ACCRUALS VS CASH

	Accruals [Accounts]	Cash	Variance
Total Sales [G1]	\$204,586.52	\$219,860.96	-\$15,274.44 Comprises Repayment Of 2019-2020 Rent Receivable Less 2020-2021 Net Deferred Rent Increase
Total Purchases [G11]	\$49,934.38	\$49,934.38	
GST On Sales [1A]	\$18,598.75	\$19,987.34	-\$1,388.59
GST On Purchases [1B]	\$1,072.30	\$1,072.30	
NET GST Payable	\$17,526.45	\$18,915.04	
Less: GST Instalments	\$14,245.00	\$14,245.00	
<b>GST Payable Per BAS</b>		<b>\$4,670.04</b>	
Add: 2020 Discrepancy Between Cash & Accruals	\$2,456.87		
Add: June 2021 Quarter GST Instalment Owing	\$0.00		
<b>GST Payable Per Accounts</b>	<b>\$5,738.32</b>		<b>\$1,068.28 Agrees to GST Payable Accrual Balance Outstanding On Deferred Rent Balance @ 30 June 2021 (Cell K41)</b>

N Defteros Dental Pty Ltd Superannuation Fund

C/- The Macro Group

PO Box 3555

SOUTH BRISBANE BCQLD4101

Client Ref: DEFT0018

Annual GST Return

01/07/2020 to 30/06/2021

Document Identification Number40 786 514 019

Australian Business NumberNN NNN NNN NNN

Contact phone number

Email

Revision Indicator

GST accounting methodCash

Total salesG1219,860

Does the amount shown at G1 include GST?Y

Show actual GST at 1A and 1B in Summary

Summary

Use the Business Activity Statement Instructions to complete this form

Amounts you owe the ATO			Amounts the ATO owes you		
GST on sales	1A	19,987	GST on purchases	1B	1,072
Wine equalisation tax	1C		Wine equalisation tax refundable	1D	
Luxury car tax	1E		Luxury car tax refundable	1F	
			GST instalments (Amounts reported at 1A in your BAS for the period shown on front)	1H	14,245
Add 1A + 1C + 1E	2A	19,987	Add 1B + 1D + 1F + 1H	2B	15,317
Fuel tax credit over claim (Do not claim in litres)	7C		Fuel tax credit (Do not claim in litres)	7D	
Add 2A + 7C	8A	19,987	Add 2B + 7D	8B	15,317
If the result is positive, this is your net amount of GST. If the result is negative, this is your net amount of GST credit.			Your payment or refund amount 94,670		

Declaration:

I declare that the information given on this form is accurate and complete, and that I am authorised to make this declaration. The tax invoice requirements have been met.

Signature

Date 25/11/2021

Please provide an estimate of the time taken to complete this form.

hrsmins

EFT Code:184391937375260

# Detailed Activity Statement Preparation Report

For The Period 01 July 2020 - 30 June 2021

Description	Reference	Gross(Inc GST)	GST Rate	GST
<b>Income</b>				
<b>Sales</b>				
<b>Property Income</b>				
Property Warrant - 1969 Logan Road				
01/07/2020	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
20/07/2020	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
03/08/2020	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
18/08/2020	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
01/09/2020	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
18/09/2020	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
01/10/2020	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
19/10/2020	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
02/11/2020	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
18/11/2020	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
01/12/2020	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
18/12/2020	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
04/01/2021	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
18/01/2021	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
01/02/2021	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
18/02/2021	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
01/03/2021	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
18/03/2021	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
01/04/2021	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
19/04/2021	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
03/05/2021	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
18/05/2021	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
01/06/2021	Property Warrant - 1969 Logan Road	5,465.46	100%	496.86
18/06/2021	Property Warrant - 1969 Logan Road	3,506.92	100%	318.81
		107,668.56		9,788.04
Property Warrant - Central Dental 1403 Logan Road				
11/01/2021	Property Warrant - Central Dental 1403 Logan Road	52,355.04	100%	4,759.55

Description	Reference	Gross(Incl GST)	GST Rate	GST
02/02/2021 Property Warrant - Central Dental 1403 Logan Road		9,597.84	100%	872.53
02/03/2021 Property Warrant - Central Dental 1403 Logan Road		9,597.84	100%	872.53
06/04/2021 Property Warrant - Central Dental 1403 Logan Road		9,597.84	100%	872.53
03/05/2021 Property Warrant - Central Dental 1403 Logan Road		8,018.38	100%	728.94
02/06/2021 Property Warrant - Central Dental 1403 Logan Road		8,018.38	100%	728.94
30/06/2021 Property Warrant - Central Dental 1403 Logan Road		6,267.28	100%	569.75
30/06/2021 Property Warrant - Central Dental 1403 Logan Road		(6,534.64)	100%	(594.06)
		<u>96,917.96</u>		<u>8,810.71</u>
		204,586.52		18,598.75
<b>Total Sales</b>	G1	<u>204,586.52</u>		
<b>Total GST collected on Sales</b>	1A			<u>18,598.75</u>
<b>Expenses</b>				
<b>Capital Purchases</b>				
<b>Total Capital Purchases</b>	G10	<u>0.00</u>		
<b>Non Capital Purchases</b>				
<b>ASIC Fees</b>				
ASIC Fees				
15/10/2020 ASIC Fees		55.00	GST Free	0.00
06/04/2021 ASIC Fees		273.00	GST Free	0.00
		<u>328.00</u>		<u>0.00</u>
		328.00		0.00
<b>Accountancy Fees</b>				
Accountancy Fees				
15/10/2020 Accountancy Fees		264.00	GST Free	0.00
29/12/2020 Accountancy Fees		1,980.00	GST Free	0.00
08/03/2021 Accountancy Fees		2,805.00	GST Free	0.00
06/04/2021 Accountancy Fees		264.00	GST Free	0.00
11/05/2021 Accountancy Fees		3,452.13	GST Free	0.00
		<u>8,765.13</u>		<u>0.00</u>
		8,765.13		0.00
<b>Auditor's Remuneration</b>				
Auditor's Remuneration				
08/03/2021 Auditor's Remuneration		550.00	GST Free	0.00
		<u>550.00</u>		<u>0.00</u>

Description		Reference	Gross(Inc GST)	GST Rate	GST
			550.00		0.00
<b>Investment Expenses</b>					
Wealth Plus Cash Account					
31/07/2020	Wealth Plus Cash Account		205.94	75%	14.04
31/08/2020	Wealth Plus Cash Account		181.94	75%	12.41
30/09/2020	Wealth Plus Cash Account		189.97	75%	12.95
30/10/2020	Wealth Plus Cash Account		180.36	75%	12.30
30/11/2020	Wealth Plus Cash Account		184.18	75%	12.56
31/12/2020	Wealth Plus Cash Account		199.74	75%	13.62
29/01/2021	Wealth Plus Cash Account		225.20	75%	15.35
26/02/2021	Wealth Plus Cash Account		204.81	75%	13.97
31/03/2021	Wealth Plus Cash Account		234.62	75%	16.00
30/04/2021	Wealth Plus Cash Account		220.48	75%	15.03
31/05/2021	Wealth Plus Cash Account		216.73	75%	14.78
30/06/2021	Wealth Plus Cash Account		248.74	75%	16.96
			2,492.71		169.97
			2,492.71		169.97
<b>Rental Property Insurance</b>					
1969 Logan Rd Upper Mt Gravatt					
19/04/2021	1969 Logan Rd Upper Mt Gravatt		538.91	GST Free	0.00
19/04/2021	1969 Logan Rd Upper Mt Gravatt		6,205.43	100%	564.13
			6,744.34		564.13
			6,744.34		564.13
<b>Rental Property Rates &amp; Land Taxes</b>					
1403 Logan Rd Mt Gravatt					
08/02/2021	1403 Logan Rd Mt Gravatt		5,190.00	GST Free	0.00
			5,190.00		0.00
1969 Logan Rd Upper Mt Gravatt					
28/09/2020	1969 Logan Rd Upper Mt Gravatt		2,950.95	GST Free	0.00
06/10/2020	1969 Logan Rd Upper Mt Gravatt		2,950.95	GST Free	0.00
02/12/2020	1969 Logan Rd Upper Mt Gravatt		400.70	GST Free	0.00
04/01/2021	1969 Logan Rd Upper Mt Gravatt		2,921.75	GST Free	0.00
04/01/2021	1969 Logan Rd Upper Mt Gravatt		2,921.75	GST Free	0.00
04/01/2021	1969 Logan Rd Upper Mt Gravatt		3,125.00	GST Free	0.00

Description	Reference	Gross(Inc GST)	GST Rate	GST
15/02/2021 1969 Logan Rd Upper Mt Gravatt		3,125.00	GST Free	0.00
18/02/2021 1969 Logan Rd Upper Mt Gravatt		412.03	GST Free	0.00
22/03/2021 1969 Logan Rd Upper Mt Gravatt		152.47	GST Free	0.00
31/03/2021 1969 Logan Rd Upper Mt Gravatt		29.20	GST Free	0.00
01/04/2021 1969 Logan Rd Upper Mt Gravatt		29.20	GST Free	0.00
16/04/2021 1969 Logan Rd Upper Mt Gravatt		3,125.00	GST Free	0.00
		<hr/> 22,144.00		<hr/> 0.00
		<hr/> 27,334.00		<hr/> 0.00

#### Rental Property Repairs

1403 Logan Rd Mt Gravatt

24/02/2021 1403 Logan Rd Mt Gravatt		2,125.20	100%	193.20
		<hr/> 2,125.20		<hr/> 193.20

1969 Logan Rd Upper Mt Gravatt

13/07/2020 1969 Logan Rd Upper Mt Gravatt		110.00	100%	10.00
28/10/2020 1969 Logan Rd Upper Mt Gravatt		110.00	100%	10.00
23/03/2021 1969 Logan Rd Upper Mt Gravatt		110.00	100%	10.00
23/03/2021 1969 Logan Rd Upper Mt Gravatt		110.00	100%	10.00
29/03/2021 1969 Logan Rd Upper Mt Gravatt		1,155.00	100%	105.00
		<hr/> 1,595.00		<hr/> 145.00
		<hr/> 3,720.20		<hr/> 338.20

**Total Non Capital Purchases**

G11 49,934.38

**Total GST Paid on Purchases**

1B 1,072.30

#### BAS Summary

<b>Total Sales</b>	<b>G1</b>	204,586.52	<b>Total GST Collected on Sales</b>	<b>1A</b>	18,598.75
<b>Total Capital Purchases</b>	<b>G10</b>	0.00	<b>Total GST Paid on Purchases</b>	<b>1B</b>	1,072.30
<b>Total Non Capital Purchases</b>	<b>G11</b>	49,934.38	<b>GST Payable / (Refundable)</b>		17,526.45