

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	211,314.00
Less	
Increase in MV of investments	55,717.00
Non Taxable Contributions	117.00
	<u>55,834.00</u>
Add	
Franking Credits	2,251.00
Foreign Credits	107.00
	<u>2,358.00</u>
SMSF Annual Return Rounding	(4.00)
Taxable Income or Loss	<u>157,834.00</u>
Income Tax on Taxable Income or Loss	23,675.10
Less	
Franking Credits	2,250.64
Foreign Credits	106.55
	<u>21,317.91</u>
CURRENT TAX OR REFUND	<u>21,317.91</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(2,450.00)
AMOUNT DUE OR REFUNDABLE	<u>19,126.91</u>