

Your 2020–21 land tax summary

2020–21 assessment	\$5,190.00
Reassessment—18 November 2020	\$-1,297.50
Total assessed liability	\$3,892.50
Payments received/Refund	\$0.00
Unpaid tax interest (UTI)	\$0.00
Penalty tax	\$0.00
Total amount due	\$3,892.50

**Refund Not Received Into
SMSF's Bank Account Until
13 July 2021**

How your land tax was calculated

Property address	Property ID (from your valuation notice)	Property description	Valuations* 3 year averaging may be applied (If blank - State wide averaging factor of .96 used)			Averaged value	Capped value	Your share of value	Less exemption	Exemption code	Your taxable value
			2020–21	2019–20	2018–19						
LAND OWNED SOLELY BY N DEFTEROS DENTAL PTY LTD SUPERANNUATIONFUND											
1403 LOGAN RD MOUNT GRAVATT	9123570	42/RP/64321	\$570,000	\$570,000	\$570,000	\$570,000		\$570,000.00		C	\$570,000.00
<div>Exemption codes</div> <div><div>D Subdivider discount applied</div><div>A Aged-care facilities</div><div>C COVID-19 Land tax relief</div><div>E Other exemption</div><div>M Moveable dwelling park</div><div>P Primary production</div><div>R Home</div></div>									Total taxable value		\$570,000.00
									Tax rate ***		\$1,450 + 1.70c for each \$1 more than \$350,000
									Total assessed liability		\$3,892.50

* These values are provided by the Department of Natural Resources, Mines and Energy (DNRME, www.qld.gov.au/landvaluations) under the *Land Valuation Act 2010* and are required to be used to calculate your taxable value. They may only be amended by DNRME. Therefore the Office of State Revenue cannot consider an objection/variation to your assessment on the basis of these values being excessive.

*** Different rates apply to foreign companies and trustees of foreign trusts. To find out more about tax rates, including determining your status and obligations visit our website (www.qld.gov.au/landtax).