

Lindsay Ford Superannuation Fund

Create Entries Report

For the period 27 April 2022 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	98,933.82
Less Expense	344,402.20
Total Profit	(245,468.38)

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(245,468.38)
Less Permanent Differences	4,239.46
Less Timing Differences	0.00
Less Exempt Pension Income	110,687.00
Less Other Non Taxable Income	(135,000.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	6,169.00
Add Other Non Deductible Expenses	203,232.75
Add Total Franking/Foreign/TFN/FRW Credits	4,079.76
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	85,000.00
Add Taxable Trust Distributions	96,915.30
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.97)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	92,764.37
Franking Credits	4,079.76
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	96,844.13

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Segment 1 from 27 April 2022 to 27 April 2022

Pool Name Deemed Segregation

Total Profit	Amount
Income	1,041.11
Less Expense	172,421.30
Total Profit	(171,380.19)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(171,380.19)
Less Permanent Differences	1,041.11
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	172,421.30
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Lindsay Ford(FORLIN00004P)	47.36	1,088,598.58
Lindsay Ford(FORLIN00007P)	7.73	177,594.23
Alison Ford(FORALI00004P)	44.15	1,014,837.35
Alison Ford(FORALI00014P)	0.76	17,445.36
Alison Ford(FORALI00017P)	0.00	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	1,041.11
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	1,041.11

Allocation to Members	Weighting%	Amount
Lindsay Ford(FORLIN00004P)	47.36	493.07
Lindsay Ford(FORLIN00007P)	7.73	80.48
Alison Ford(FORALI00004P)	44.15	459.65
Alison Ford(FORALI00014P)	0.76	7.91
Alison Ford(FORALI00017P)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
Lindsay Ford(FORLIN00004P)	47.36	1,088,598.58
Lindsay Ford(FORLIN00007P)	7.73	177,594.23
Alison Ford(FORALI00004P)	44.15	1,014,837.35
Alison Ford(FORALI00014P)	0.76	17,445.36

Accumulation Weighted Balance Summary	Weighting%	Amount
Alison Ford(FORALI00017P)	0.00	0.00

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Allocation to Members	Weighting%	Amount
Lindsay Ford(FORLIN00004P)	47.36	0.00
Lindsay Ford(FORLIN00007P)	7.73	0.00
Alison Ford(FORALI00004P)	44.15	0.00
Alison Ford(FORALI00014P)	0.76	0.00
Alison Ford(FORALI00017P)	0.00	0.00

Calculation of daily member weighted balances

Lindsay Ford (FORLIN00004P)

Member Balance

01/07/2021	50010	Opening Balance	1,088,598.58	1,088,598.58
Total Amount (Weighted)			1,088,598.58	1,088,598.58

Lindsay Ford (FORLIN00007P)

Member Balance

01/07/2021	50010	Opening Balance	177,594.23	177,594.23
Total Amount (Weighted)			177,594.23	177,594.23

Alison Ford (FORALI00004P)

Member Balance

01/07/2021	50010	Opening Balance	1,014,837.35	1,014,837.35
Total Amount (Weighted)			1,014,837.35	1,014,837.35

Alison Ford (FORALI00014P)

Member Balance

01/07/2021	50010	Opening Balance	55,682.88	55,682.88
27/04/2022	58000	Refund Excess Contributions	(38,237.52)	(38,237.52)
Total Amount (Weighted)			17,445.36	17,445.36

Alison Ford (FORALI00017P)

Member Balance

01/07/2021	50010	Opening Balance	134,183.78	134,183.78
27/04/2022	58000	Refund Excess Contributions	(100,000.00)	(100,000.00)
27/04/2022	58000	Refund Excess Contributions	(34,183.78)	(34,183.78)
Total Amount (Weighted)			0.00	0.00

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	108,409.79
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Final Segment 2 from 28 April 2022 to 30 June 2022

Pool Name Deemed Segregation

Total Profit	Amount
Income	994.22
Less Expense	5,656.45
Total Profit	(4,662.23)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(4,662.23)
Less Permanent Differences	957.80
Less Timing Differences	0.00
Less Exempt Pension Income	36.42
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	5,656.45
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Taxable Income	0.00
Income Tax on Taxable Income or Loss	(10,983.71)

Member Weighted Balance Summary	Weighting%	Amount
Lindsay Ford(FORLIN00004P)	47.36	1,089,091.65
Lindsay Ford(FORLIN00007P)	7.73	177,674.71
Alison Ford(FORALI00004P)	44.15	1,015,297.00
Alison Ford(FORALI00014P)	0.76	17,453.27

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	20,337.77
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	20,337.77

Allocation to Members	Weighting%	Amount
Lindsay Ford(FORLIN00004P)	47.36	9,631.96
Lindsay Ford(FORLIN00007P)	7.73	1,572.11
Alison Ford(FORALI00004P)	44.15	8,979.13
Alison Ford(FORALI00014P)	0.76	154.57

Accumulation Weighted Balance Summary	Weighting%	Amount
Lindsay Ford(FORLIN00004P)	47.36	1,089,091.65
Lindsay Ford(FORLIN00007P)	7.73	177,674.71
Alison Ford(FORALI00004P)	44.15	1,015,297.00
Alison Ford(FORALI00014P)	0.76	17,453.27

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	(10,983.71)

Allocation to Members	Weighting%	Amount
Lindsay Ford(FORLIN00004P)	47.36	(5,201.89)
Lindsay Ford(FORLIN00007P)	7.73	(849.04)
Alison Ford(FORALI00004P)	44.15	(4,849.31)
Alison Ford(FORALI00014P)	0.76	(83.47)

Calculation of daily member weighted balances

Lindsay Ford (FORLIN00004P)

Member Balance

01/07/2021	50010	Opening Balance	1,089,091.65	1,089,091.65
Total Amount (Weighted)				1,089,091.65

Lindsay Ford (FORLIN00007P)

Member Balance

01/07/2021	50010	Opening Balance	177,674.71	177,674.71
Total Amount (Weighted)				177,674.71

Alison Ford (FORALI00004P)

Member Balance

01/07/2021	50010	Opening Balance	1,015,297.00	1,015,297.00
Total Amount (Weighted)				1,015,297.00

Alison Ford (FORALI00014P)

Member Balance

01/07/2021	50010	Opening Balance	17,453.27	17,453.27
Total Amount (Weighted)				17,453.27

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	108,409.79
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 27 April 2022 to 27 April 2022

Claimable FTO - Deemed Segregation 0.00

Claimable FTO 0.00

Segment 28 April 2022 to 30 June 2022

Claimable FTO - Deemed Segregation 0.00

Claimable FTO 0.00

Total Claimable Foreign Credits for the Year 0.00

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

Lindsay Ford(FORLIN00004P) - 100.00 % 0.00

Lindsay Ford(FORLIN00007P) - 0.00 % 0.00

Alison Ford(FORALI00004P) - 0.00 % 0.00

Alison Ford(FORALI00014P) - 0.00 % 0.00

Total Foreign Tax Offset Allocated to Members 0.00
