
Financial Statements and Reports
for the year ended
30 June 2022

Lindsay Ford Superannuation Fund

Lindsay Ford Superannuation Fund

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Lindsay Ford Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Lindsay Ford Superannuation Fund which comprise the statement of financial position as at 30 June 2022 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of Lindsay Ford Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Jody Blake

of

DGZ Chartered Accountants 24 Barolin Street, BUNDABERG, Queensland 4670

Signed:

Dated: 11/01/2023

Lindsay Ford Superannuation Fund

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Dividends Received	8	9,519	9,236
Interest Received		175	146
Partnership Distributions Received		85,000	115,000
Property Income	9	0	38,202
Investment Gains			
Changes in Market Values	10		
Realised Movements in Market Value		0	(41,541)
Unrealised Movements in Market Value		4,239	83,260
Total Income		<u>98,933</u>	<u>204,303</u>
Expenses			
Accountancy Fees		5,293	5,293
ATO Supervisory Levy		259	259
Auditor's Remuneration		561	550
ASIC Fees		56	55
Bank Charges		0	4
Property Expenses - Advertising		0	1,364
Property Expenses - Agents Management Fees		0	5,524
Property Expenses - Body Corporate Fees		0	5,313
Property Expenses - Cleaning		0	7,515
Property Expenses - Council Rates		0	1,427
Property Expense - Repairs and Maintenance		0	540
Property Expenses - Insurance		0	(23)
Property Expenses - Stationery, Phone and Postage		0	119
Property Expenses - Sundry Expenses		0	3,579
		<u>6,169</u>	<u>31,519</u>
Member Payments			
Pensions Paid		135,000	69,000
Refund Excess Contributions		203,233	0
Total Expenses		<u>344,402</u>	<u>100,519</u>
Benefits accrued as a result of operations before income tax			
		<u>(245,468)</u>	<u>103,784</u>
Income Tax Expense	11	(4,080)	(3,731)
Benefits accrued as a result of operations		<u>(241,388)</u>	<u>107,516</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Lindsay Ford Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Income		
Investment Income		
Dividends Received		
Challenger Limited	440	190
Coles Group Limited.	590	586
Mineral Resources Limited	5,442	5,308
Nine Entertainment Co. Holdings Limited	45	25
Telstra Corporation Limited.	1,356	1,356
Wesfarmers Limited	1,646	1,771
	<u>9,519</u>	<u>9,236</u>
Interest Received		
CBA Cash Management Account - 10031389	79	66
NAB Cash Manager Account - 17-368-1000	96	81
	<u>175</u>	<u>146</u>
Partnership Distributions Received		
Investment in Boulevard Lodge Partnership	85,000	115,000
	<u>85,000</u>	<u>115,000</u>
Property Income		
MANTA HOLIDAY APPARTMENT	0	38,202
	<u>0</u>	<u>38,202</u>
Investment Gains		
Realised Movements in Market Value		
Real Estate Properties (Australian - Residential)		
MANTA HOLIDAY APPARTMENT	0	(41,570)
	<u>0</u>	<u>(41,570)</u>
Shares in Listed Companies (Australian)		
Avita Medical Inc.	0	29
	<u>0</u>	<u>29</u>
Unrealised Movements in Market Value		
Interests in Partnerships (Australian)		
Investment in Boulevard Lodge Partnership	32,401	(37,600)
	<u>32,401</u>	<u>(37,600)</u>
Shares in Listed Companies (Australian)		
Challenger Limited	2,860	2,000
Coles Group Limited.	697	(77)
Impelus Limited	(30)	10
Mineral Resources Limited	(17,354)	99,222
Nine Entertainment Co. Holdings Limited	(394)	555
Telstra Corporation Limited.	762	5,337
Wesfarmers Limited	(14,704)	13,813
	<u>(28,162)</u>	<u>120,860</u>
Other Investment Gains/Losses	0	(0)
Changes in Market Values	<u>4,239</u>	<u>41,718</u>
Total Income	<u>98,934</u>	<u>204,303</u>
Expenses		

The accompanying notes form part of these financial statements.

Refer to compilation report

Lindsay Ford Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Accountancy Fees	5,293	5,293
ASIC Fees	56	55
ATO Supervisory Levy	259	259
Auditor's Remuneration	561	550
Bank Charges	0	4
	<u>6,169</u>	<u>6,161</u>
Property Expense - Repairs and Maintenance		
MANTA HOLIDAY APPARTMENT	0	540
	<u>0</u>	<u>540</u>
Property Expenses - Advertising		
MANTA HOLIDAY APPARTMENT	0	1,364
	<u>0</u>	<u>1,364</u>
Property Expenses - Agents Management Fees		
MANTA HOLIDAY APPARTMENT	0	5,524
	<u>0</u>	<u>5,524</u>
Property Expenses - Body Corporate Fees		
MANTA HOLIDAY APPARTMENT	0	5,313
	<u>0</u>	<u>5,313</u>
Property Expenses - Cleaning		
MANTA HOLIDAY APPARTMENT	0	7,515
	<u>0</u>	<u>7,515</u>
Property Expenses - Council Rates		
MANTA HOLIDAY APPARTMENT	0	1,427
	<u>0</u>	<u>1,427</u>
Property Expenses - Insurance		
MANTA HOLIDAY APPARTMENT	0	(23)
	<u>0</u>	<u>(23)</u>
Property Expenses - Stationery, Phone and Postage		
MANTA HOLIDAY APPARTMENT	0	119
	<u>0</u>	<u>119</u>
Property Expenses - Sundry Expenses		
MANTA HOLIDAY APPARTMENT	0	3,579
	<u>0</u>	<u>3,579</u>
Member Payments		
Pensions Paid		
Ford, Alison - Pension (Account Based Pension 7)	1,390	1,320
Ford, Alison - Pension (Account Based Pension 8)	3,350	3,920
Ford, Alison - Pension (Account Based Pension 9)	0	4,230
Ford, Alison - Pension (Pension)	62,760	25,030
Ford, Lindsay - Pension (Pension)	62,280	26,720
Ford, Lindsay - Pension (Pension)	5,220	7,780
	<u>135,000</u>	<u>69,000</u>
Refund Excess Contributions		
Ford, Alison - Pension (Account Based Pension 7)	38,238	0

The accompanying notes form part of these financial statements.

Refer to compilation report

Lindsay Ford Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Ford, Alison - Pension (Account Based Pension 8)	134,184	0
Ford, Lindsay - Pension (Pension)	30,811	0
	<u>203,233</u>	<u>0</u>
Total Expenses	<u>344,402</u>	<u>100,519</u>
Benefits accrued as a result of operations before income tax	<u>(245,468)</u>	<u>103,784</u>
Income Tax Expense		
Income Tax Expense	(4,080)	(3,732)
Total Income Tax	<u>(4,080)</u>	<u>(3,732)</u>
Benefits accrued as a result of operations	<u>(241,389)</u>	<u>107,516</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Lindsay Ford Superannuation Fund

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Interests in Partnerships (Australian)	2	1,254,890	1,222,489
Shares in Listed Companies (Australian)	3	259,909	284,613
Total Investments		<u>1,514,799</u>	<u>1,507,102</u>
Other Assets			
CBA Cheque Account - 00118618		4,974	6,006
CBA Cash Management Account - 10031389		606,457	866,611
NAB Cash Manager Account - 17-368-1000		196,422	189,326
Reinvestment Residual Account		49	0
Income Tax Refundable		8,138	5,085
Total Other Assets		<u>816,040</u>	<u>1,067,028</u>
Total Assets		<u>2,330,839</u>	<u>2,574,130</u>
Less:			
Liabilities			
Sundry Creditors		0	1,903
Total Liabilities		<u>0</u>	<u>1,903</u>
Net assets available to pay benefits		<u>2,330,839</u>	<u>2,572,227</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Ford, Lindsay - Pension (Pension)		1,103,927	1,122,488
Ford, Lindsay - Pension (Pension)		180,096	208,893
Ford, Alison - Pension (Pension)		1,029,125	1,051,076
Ford, Alison - Pension (Account Based Pension 7)		17,691	55,654
Ford, Alison - Pension (Account Based Pension 8)		0	134,116
Total Liability for accrued benefits allocated to members' accounts		<u>2,330,839</u>	<u>2,572,227</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Lindsay Ford Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(245,468.00)
Less	
Increase in MV of investments	4,239.00
Exempt current pension income	110,687.00
Accounting Trust Distributions	85,000.00
	<u>199,926.00</u>
Add	
Other Non Deductible Expenses	203,233.00
SMSF non deductible expenses	6,169.00
Pension Payments	135,000.00
Franking Credits	4,080.00
Taxable Trust Distributions	96,915.00
	<u>445,397.00</u>
SMSF Annual Return Rounding	(3.00)
	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	4,079.76
	<u>(4,079.76)</u>
CURRENT TAX OR REFUND	<u>(4,079.76)</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(4,059.00)
AMOUNT DUE OR REFUNDABLE	<u>(7,879.76)</u>

* Distribution tax components review process has not been completed for the financial year.

Lindsay Ford Superannuation Fund

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
CBA Cash Management Account - 10031389		606,457.240000	606,457.24	606,457.24	606,457.24			26.11 %
CBA Cheque Account - 00118618		4,973.660000	4,973.66	4,973.66	4,973.66			0.21 %
NAB Cash Manager Account - 17-368-1000		196,421.760000	196,421.76	196,421.76	196,421.76			8.46 %
			807,852.66		807,852.66			34.78 %
Interests in Partnerships (Australian)								
FORDL Investment in Boulevard Lodge Partnership	3.00	418,296.666667	1,254,890.00	417,496.05	1,252,488.16	2,401.84	0.19 %	54.03 %
			1,254,890.00		1,252,488.16	2,401.84	0.19 %	54.03 %
Shares in Listed Companies (Australian)								
CGF.AX Challenger Limited	2,000.00	6.840000	13,680.00	0.50	1,000.00	12,680.00	1,268.00 %	0.59 %
COL.AX Coles Group Limited.	968.00	17.810000	17,240.08	4.75	4,598.52	12,641.56	274.90 %	0.74 %
IMS.AX Impelus Limited	43.00	0.006000	0.26	105.97	4,556.75	(4,556.49)	(99.99) %	0.00 %
MIN.AX Mineral Resources Limited	3,214.00	48.270000	155,139.78	10.79	34,673.07	120,466.71	347.44 %	6.68 %
NEC.AX Nine Entertainment Co. Holdings Limited	363.00	1.825000	662.48	1.21	439.73	222.75	50.66 %	0.03 %
TLS.AX Telstra Corporation Limited.	8,472.00	3.850000	32,617.20	3.93	33,313.89	(696.69)	(2.09) %	1.40 %
WES.AX Wesfarmers Limited	968.00	41.910000	40,568.88	10.46	10,125.27	30,443.61	300.67 %	1.75 %
			259,908.68		88,707.23	171,201.45	193.00 %	11.19 %
			2,322,651.34		2,149,048.05	173,603.29	8.08 %	100.00 %

Lindsay Ford Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Lindsay Ford Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Interests in Partnerships (Australian)

	2022 \$	2021 \$
Investment in Boulevard Lodge Partnership	1,254,890	1,222,489
	1,254,890	1,222,489

Note 3: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
Challenger Limited	13,680	10,820

Lindsay Ford Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

Coles Group Limited.	17,240	16,543
Impelus Limited	0	30
Mineral Resources Limited	155,140	167,100
Nine Entertainment Co. Holdings Limited	662	1,056
Telstra Corporation Limited.	32,617	31,855
Wesfarmers Limited	40,569	57,209
	259,908	284,613

Note 4: Banks and Term Deposits

	2022	2021
	\$	\$
Banks		
CBA Cash Management Account - 10031389	606,457	866,611
CBA Cheque Account - 00118618	4,974	6,006
NAB Cash Manager Account - 17-368-1000	196,422	189,326
	807,853	1,061,943

Note 5: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	2,572,227	2,564,711
Benefits accrued as a result of operations	(241,389)	107,516
Current year member movements	0	(100,000)
	2,330,838	2,572,227

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022	2021
	\$	\$
Vested Benefits	2,330,838	2,572,227

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Notes to the Financial Statements

For the year ended 30 June 2022

Note 8: Dividends

	2022	2021
	\$	\$
Challenger Limited	440	190
Coles Group Limited.	590	586
Mineral Resources Limited	5,442	5,308
Nine Entertainment Co. Holdings Limited	45	25
Telstra Corporation Limited.	1,356	1,356
Wesfarmers Limited	1,646	1,771
	<hr/> 9,519	<hr/> 9,236

Note 9: Rental Income

	2022	2021
	\$	\$
MANTA HOLIDAY APPARTMENT	0	38,202
	<hr/> 0	<hr/> 38,202

Note 10: Changes in Market Values**Unrealised Movements in Market Value**

	2022	2021
	\$	\$
Interests in Partnerships (Australian)		
Investment in Boulevard Lodge Partnership	32,401	(37,600)
	<hr/> 32,401	<hr/> (37,600)
Shares in Listed Companies (Australian)		
Challenger Limited	2,860	2,000
Coles Group Limited.	697	(77)
Impelus Limited	(30)	10
Mineral Resources Limited	(17,354)	99,222
Nine Entertainment Co. Holdings Limited	(394)	555
Telstra Corporation Limited.	762	5,337
Wesfarmers Limited	(14,704)	13,813
	<hr/> (28,162)	<hr/> 120,860
Total Unrealised Movement	<hr/> 4,239	<hr/> 83,260

Notes to the Financial Statements

For the year ended 30 June 2022

Realised Movements in Market Value

	2022	2021
	\$	\$
Real Estate Properties (Australian - Residential)		
MANTA HOLIDAY APPARTMENT	0	(41,570)
	<hr/> 0	<hr/> (41,570)
Shares in Listed Companies (Australian)		
Avita Medical Inc.	0	29
	<hr/> 0	<hr/> 29
Total Realised Movement	<hr/> 0	<hr/> (41,541)
Changes in Market Values	<hr/> 4,239	<hr/> 41,719

Note 11: Income Tax Expense

	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	(4,080)	(3,732)
Income Tax Expense	<hr/> (4,080)	<hr/> (3,732)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(36,820)	15,568
Less:		
Tax effect of:		
Increase in MV of Investments	636	12,489
Exempt Pension Income	16,603	19,672
Realised Accounting Capital Gains	0	(6,231)
Accounting Trust Distributions	12,750	17,250
Add:		
Tax effect of:		
Other Non-Deductible Expenses	30,485	0
SMSF Non-Deductible Expenses	925	4,608
Pension Payments	20,250	10,350
Franking Credits	612	594
Taxable Trust Distributions	14,537	12,287

Notes to the Financial Statements

For the year ended 30 June 2022

Rounding	0	(1)
Income Tax on Taxable Income or Loss	0	226
Less credits:		
Franking Credits	4,080	3,958
Current Tax or Refund	<u>(4,080)</u>	<u>(3,732)</u>

Note 12: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Lindsay Ford Superannuation Fund
Members Summary Report

As at 30 June 2022

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Lindsay Ford (Age: 69)											
FORLIN00004P - Pension - Tax Free: 11.67%											
1,122,487			43,353		62,280		(366)				1,103,926
FORLIN00007P - Pension - Tax Free: 73.78%											
208,893			7,191		5,220		(43)	30,811			180,096
1,331,380			50,544		67,500		(409)	30,811			1,284,022
Alison Ford (Age: 68)											
FORALI00004P - Pension - Tax Free: 6.95%											
1,051,076			40,477		62,760		(332)				1,029,125
FORALI00014P - Account Based Pension 7 - Tax Free: 76.17%											
55,654			1,823		1,390		158	38,238			17,691
FORALI00017P - Account Based Pension 8 - Tax Free: 98.46%											
134,116			4,000		3,350		582	134,184			
1,240,846			46,300		67,500		408	172,422			1,046,816
2,572,226			96,844		135,000		(1)	203,233			2,330,838

Lindsay Ford Superannuation Fund

Members Statement

Lindsay Ford
 House 42 50 Marshall Street
 Burnett Heads, Queensland, 4670, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	69	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	1,284,022
Date Joined Fund:	01/12/1979	Total Death Benefit:	1,284,022
Service Period Start Date:	12/12/1979	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	29/06/2014		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

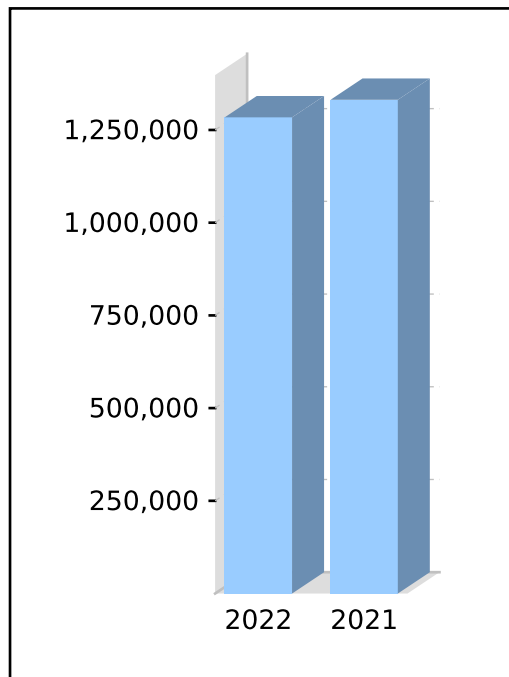
Total Benefits 1,284,022

Preservation Components

Preserved
 Unrestricted Non Preserved 1,284,022
 Restricted Non Preserved

Tax Components

Tax Free 261,722
 Taxable 1,022,298
 Investment Earnings Rate 4%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	1,331,380	1,285,233
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	50,544	88,551
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	67,500	34,500
Contributions Tax		
Income Tax	(409)	(7,801)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions	30,811	
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		15,705
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	1,284,022	1,331,380

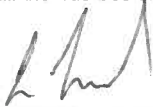
Lindsay Ford Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Lindsay Ford
Director



Alison Ford
Director



Lindsay Ford Superannuation Fund

Members Statement

Alison Ford
 House 42 50 Marshall Street
 Burnett Heads, Queensland, 4670, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Lindsay Ford
Age:	68	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	1,046,816
Date Joined Fund:	01/12/1979	Total Death Benefit:	1,046,816
Service Period Start Date:	12/12/1979	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	29/06/2014		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

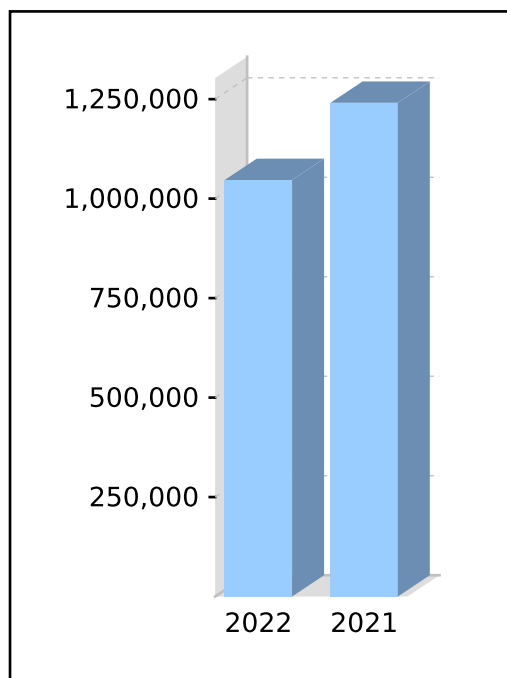
Total Benefits 1,046,816

Preservation Components

Preserved (3,350)
 Unrestricted Non Preserved 1,050,166
 Restricted Non Preserved

Tax Components

Tax Free 85,010
 Taxable 961,807
 Investment Earnings Rate 4%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	1,240,847	1,210,992
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	46,299	83,449
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	67,500	30,270
Contributions Tax		
Income Tax	409	(7,271)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions	172,421	
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		30,595
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	1,046,816	1,240,847

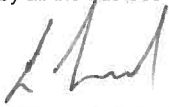
Lindsay Ford Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Lindsay Ford
Director



Alison Ford
Director

Minutes of a meeting of the Director(s)

held on 11 January 2023 at House 42 50 Marshall Street, Burnett Heads, Queensland 4670

PRESENT:	Lindsay Ford and Alison Ford
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Super Audits Pty Ltd PO Box 3376, RUNDLE MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>

Minutes of a meeting of the Director(s)

held on 11 January 2023 at House 42 50 Marshall Street, Burnett Heads, Queensland
4670

- TAX AGENTS:** It was resolved that
DGZ Chartered Accountants
act as tax agents of the Fund for the next financial year.
- TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by § 120 of the SISA.
- CONTRIBUTIONS RECEIVED:** It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
- ACCEPTANCE OF ROLLOVERS:** The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:
1. making rollover between Funds; and,
 2. breaching the Fund or the member investment strategy.
- The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.
- PAYMENT OF BENEFITS:** The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:
1. making payments to members; and,
 2. breaching the Fund or the member investment strategy.
- The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.
- CLOSURE:** All resolutions for this meeting were made in accordance with the SISA and Regulations.
There being no further business the meeting then closed.

Signed as a true record –



Alison Ford

Chairperson



Lindsay Ford Superannuation Fund
Lindsay Ford Plasterers Pty Ltd ACN: 010107436
Trustees Declaration

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

(iv) The trustee has not received from DGZ Chartered Accountants any financial advice in relation to the following:

- Recommendation to establish a Self Managed Superannuation Fund,
- Advice about the performance of different types of super choices,
- Recommendation to consolidate superannuation assets into a single fund,
- Recommendation that a member increase their contributions,
- Recommendation to commence any form of pension,
- Recommendation on the type of investments the fund should invest in,
- Advice regarding or the preparation of an Investment Strategy,
- Recommendation to acquire any form of property through the SMSF,
- Recommendation for a member to have a binding death benefit nomination, and
- Advice about the wind up of a Self Managed Superannuation Fund

Signed in accordance with a resolution of the directors of the trustee company by:



.....
Lindsay Ford
Lindsay Ford Plasterers Pty Ltd
Director



.....
Alison Ford
Lindsay Ford Plasterers Pty Ltd
Director

11 January 2023