



Lendlease Corporation Limited ABN 32 000 226 228
and
Lendlease Trust ARSN 128 052 595

002461 000 LLC



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Holder Identification Number (HIN)

HIN WITHHELD

ASX Code	LLC
TFN/ABN Status*	Quoted
Record Date	4 March 2019
Payment Date	20 March 2019

2019 Interim Distribution

This distribution statement details your interim distribution for the period ended 31 December 2018. This distribution is payable on the securities that were registered in your name as at the Record Date. If you are in any doubt as to your tax position you should seek professional advice.

Class Description	Amount per Security	Number of Securities	Franked Amount	Unfranked Amount	Gross Payment
Lendlease Corporation Limited shares	00.000000 cents	1,193	\$0.00	\$0.00	\$0.00
Lendlease Trust units	12.000000 cents	1,193	\$0.00	\$143.16	\$143.16
Total - Stapled Securities	12.000000 cents	1,193	\$0.00	\$143.16	\$143.16
Less resident withholding tax *					\$0.00
Less non-resident withholding tax ^					\$0.00
Net Payment					\$143.16
Franking Credit					\$0.00

The interim distribution of \$0.12 per Stapled Security is comprised of a trust distribution of 12.000000 cents per unit paid only by Lendlease Trust. No part of this distribution has been paid by Lendlease Corporation Limited.

Important Information is also contained on the back of this page

Distribution Reinvestment Plan (DRP) Details

Cash balance brought forward	\$3.78
Net payment available for reinvestment	\$143.16
Total available for reinvestment	\$146.94
Less the amount applied to the allotment of 11 securities at \$13.0846 per security	\$143.93
Cash balance carried forward to the next payment	\$3.01
Number of securities held as at 4 March 2019	1,193
Add securities allotted on 20 March 2019	11
Number of securities now participating in the DRP	1,204

Note: Computershare Investor Services Pty Limited will not be liable for any losses incurred by any person who relies on the balances shown above without making their own adjustments for any further transactions.

Fund Payment Notice (relevant for distributions to residents outside of Australia)

For withholding tax purposes, this distribution includes a 'Fund Payment' of 15.190719 cents per unit, pursuant to Subdivisions 12-H and 12A-B of the Taxation Administration Act 1953 in respect of Lendlease Trust's income year ending 30 June 2019. Lendlease Trust declares that it is a withholding MIT for the purpose of Subdivision 12-H of the Taxation Administration Act 1953 in respect of the income year ending 30 June 2019. The 'Fund Payment' includes an amount of 0.289055 cents per unit that is attributable to a fund payment from a clean building managed investment trust.

Australian resident securityholders should not rely on the Fund Payment Notice for the purposes of completing their income tax returns. Details of the Lendlease Trust distribution components for the year ended 30 June 2019 will be provided in a tax statement in September 2019.

^ Non-Resident Withholding tax

10% non-resident interest withholding tax has been deducted from that portion of the Lendlease Trust distribution referable to Australian interest income, being 0.321389 cents per unit.

The 'Fund Payment' of 15.190719 cents per unit will have MIT non-resident withholding tax deducted depending on the country recorded as your address. The withholding amount is calculated based on 14.901664 cents per unit deducted at either 15% or 30% and the 0.289055 cents per unit that is attributable to a fund payment from a clean building managed investment trust which is deducted at 10% or 30%.

Note: An annual tax statement will be issued to securityholders for the year ending 30 June 2019. Do not use this statement to complete your 2019 Tax Return.