
Schuch Family Superannuation Fund

Operating Statement

For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
Income			
Member Receipts			
Contributions			
Employer		71,548.75	23,399.72
Member		100,000.00	-
Investment Gains			
Market Gains	8	50,562.02	(151,866.79)
Investment Income			
Distributions	7A	40,818.65	58,785.75
Interest	7B	4,744.04	73.05
		<u>267,673.46</u>	<u>(69,608.27)</u>
Expenses			
Member Payments			
Insurance Premiums		28,777.14	18,979.63
Other Expenses			
Accountancy Fee		2,831.00	2,750.00
Auditor Fee		495.00	495.00
Fine		-	56.00
Fund Administration Fee		-	275.00
Investment Management Fee		13,360.33	14,551.00
Regulatory Fees		59.00	-
SMSF Supervisory Levy		259.00	259.00
Sundry		1.16	-
		<u>45,782.63</u>	<u>37,365.63</u>
Benefits Accrued as a Result of Operations before Income Tax		221,890.83	(106,973.90)
Income Tax			
Income Tax Expense		13,474.47	(14,859.13)
		<u>13,474.47</u>	<u>(14,859.13)</u>
Benefits Accrued as a Result of Operations		208,416.36	(92,114.77)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*