

# Enrile Superannuation Fund

ABN 72564206156

## Financial Statements and Reports for the Year Ended 30 June 2022



### Accrual Accounting & Taxation

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# Enrile Superannuation Fund

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# Enrile Superannuation Fund

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the Enrile Superannuation Fund which comprise the statement of financial position as at 30/06/2022 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee**

The Trustee of Enrile Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Accrual Accounting and Taxation

of

Suite 2, 115 Currumburra Road, Ashmore, Queensland 4214

Signed:

Dated: 30/06/2021

## Enrile Superannuation Fund

# Trustees Declaration

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the trustees declares that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the and. Where such events have occurred, the effect of such events has been accounts and noted in the fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....  
Anthony Enrile

Trustee

Dated this ..... day of .....2022

# Enrile Superannuation Fund

## Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions		
Adakrab Investment Trust	4,702.22	4,181.93
	<u>4,702.22</u>	<u>4,181.93</u>
Dividends Received		
AGL Energy Limited.	1,048.84	289.71
Altium Limited	0.00	40.47
Appen Limited	58.00	15.75
Australia And New Zealand Banking Group Limited	0.00	229.15
Bank Of Queensland Limited.	825.00	0.00
Bravura Solutions Limited.	88.02	0.00
Fortescue Metals Group Ltd	3,160.26	0.00
Genworth Mortgage Insurance Australia Limited	77.15	0.00
Sydney Airport	0.00	458.72
Telstra Corporation Limited.	0.00	7.20
Westpac Banking Corporation	1,497.54	1,057.66
	<u>6,754.81</u>	<u>2,098.66</u>
Interest Received		
U Bank Online Account	2.52	11.28
WBC working	0.18	0.28
	<u>2.70</u>	<u>11.56</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
Anthony Enrile	8,979.02	8,579.76
	<u>8,979.02</u>	<u>8,579.76</u>
Personal Contributions - Concessional		
Anthony Enrile	8,163.04	7,800.11
	<u>8,163.04</u>	<u>7,800.11</u>
<b>Total Income</b>	<u>28,601.79</u>	<u>22,672.02</u>
<b>Expenses</b>		
Accountancy Fees	1,895.00	1,770.00
ASIC Fees	56.00	55.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	275.00	275.00
Interest Paid	0.77	0.18
Residual amount donated	0.00	1.70
	<u>2,485.77</u>	<u>2,360.88</u>
<b>Investment Losses</b>		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
AGL Energy Limited.	(782.53)	0.00
Altium Limited	0.00	(948.42)
Australia And New Zealand Banking Group Limited	0.00	(2,466.27)
Bendigo And Adelaide Bank Limited	39.90	0.00
Bravura Solutions Limited.	(582.03)	0.00
Digitalx Limited	6.57	(1,224.64)

The accompanying notes form part of these financial statements.

Refer to compilation report

# Enrile Superannuation Fund

## Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Evolution Mining Limited	(201.10)	0.00
Fortescue Metals Group Ltd	(2,527.40)	0.00
Genworth Mortgage Insurance Australia Limited	(104.50)	0.00
Origin Energy Limited	0.00	(1,423.50)
Scentre Group	0.00	(402.47)
Selfwealth Limited	(98.95)	0.00
Sydney Airport	(1,547.73)	0.00
Synlait Milk Limited	0.00	25,379.42
Telstra Corporation Limited.	0.00	(366.95)
Webjet Limited	(1,123.47)	0.00
Zip Co Limited.	0.00	(1,116.79)
	<u>(6,921.24)</u>	<u>17,430.38</u>
<b>Unrealised Movements in Market Value</b>		
<b>Shares in Listed Companies (Australian)</b>		
4DS Memory Limited	196.43	0.00
AGL Energy Limited.	(3,384.71)	3,384.71
Altium Limited	0.00	(34.86)
Appen Limited	5,695.27	3,646.55
Australia And New Zealand Banking Group Limited	0.00	(1,223.78)
Bank Of Queensland Limited.	5,440.58	0.00
Brainchip Holdings Ltd	769.95	0.00
Credit Clear Limited	1,282.80	956.64
Digitalx Limited	(203.29)	203.29
Environmental Clean Technologies Limited.	775.50	0.00
Fortescue Metals Group Ltd	(121.17)	0.00
Genworth Mortgage Insurance Australia Limited	(1,907.65)	(377.39)
Kogan.com Ltd	5,299.29	0.00
Liontown Resources Limited	321.98	0.00
Magellan Financial Group Limited	234.55	0.00
Mayne Pharma Group Limited	1,915.90	1,779.05
Pilbara Minerals Limited	229.95	0.00
Redbubble Limited	2,062.31	773.34
Scentre Group	0.00	(419.51)
Splitit Payments Ltd	1,375.53	2,355.18
Strategic Elements Limited	299.98	334.22
Sydney Airport	(4,604.91)	(194.13)
Synlait Milk Limited	0.00	(14,311.69)
Telstra Corporation Limited.	0.00	(32.70)
The A2 Milk Company Limited	1,235.95	0.00
Webjet Limited	510.71	(3,245.19)
Westpac Banking Corporation	8,535.30	(9,347.15)
Zip Co Limited.	10,555.75	104.32
	<u>36,516.00</u>	<u>(15,649.10)</u>
<b>Changes in Market Values</b>	<u>29,594.76</u>	<u>1,781.28</u>
<b>Total Expenses</b>	<u>32,080.53</u>	<u>4,142.16</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>(3,478.74)</u>	<u>18,529.86</u>
<b>Income Tax Expense</b>		
Income Tax Expense	1,479.25	2,350.10
<b>Total Income Tax</b>	<u>1,479.25</u>	<u>2,350.10</u>
<b>Benefits accrued as a result of operations</b>	<u>(4,957.99)</u>	<u>16,179.76</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

## Enrile Superannuation Fund

# Detailed Statement of Financial Position

As at 30 June 2022

	Note	2022	2021
		\$	\$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2		
4DS Memory Limited		823.55	0.00
AGL Energy Limited.		0.00	11,160.20
Appen Limited		6,412.23	7,072.00
Bank Of Queensland Limited.		30,395.19	0.00
Brainchip Holdings Ltd		800.00	0.00
Credit Clear Limited		1,790.58	3,073.38
Digitalx Limited		0.00	816.68
Environmental Clean Technologies Limited.		311.11	0.00
Fortescue Metals Group Ltd		5,153.82	0.00
Genworth Mortgage Insurance Australia Limited		0.00	6,386.60
Isignthis Ltd		8,782.56	8,782.56
Kogan.com Ltd		1,743.06	0.00
Liontown Resources Limited		2,197.57	0.00
Magellan Financial Group Limited		4,780.40	0.00
Mayne Pharma Group Limited		6,842.50	8,758.40
Pilbara Minerals Limited		2,290.00	0.00
Redbubble Limited		684.90	2,747.21
Splitit Payments Ltd		458.51	1,834.04
Strategic Elements Limited		385.70	685.68
Sydney Airport		0.00	16,953.12
The A2 Milk Company Limited		7,024.00	0.00
Webjet Limited		0.00	10,021.31
Westpac Banking Corporation		34,456.50	31,514.01
Zip Co Limited.		3,880.10	4,912.93
Units in Unlisted Unit Trusts (Australian)	3		
Adakrab Investment Trust		99,000.00	99,000.00
<b>Total Investments</b>		<b>218,212.28</b>	<b>213,718.12</b>
<b>Other Assets</b>			
Bank Accounts 1	4		
U Bank Online Account		1,872.40	1,626.88
WBC Savings		0.00	76.56
WBC working		158.31	11,171.54
Distributions Receivable			
Adakrab Investment Trust		4,702.22	4,181.93
Dividend Reinvestment - Residual Account		25.72	25.72

The accompanying notes form part of these financial statements.

Refer to compilation report

## Enrile Superannuation Fund

# Detailed Statement of Financial Position

As at 30 June 2022

	Note	2022	2021
		\$	\$
<b>Other Assets</b>			
Reinvestment Residual Account			
AGL Energy Limited.		3.58	0.00
Australia And New Zealand Banking Group Limited		65.64	65.64
Bank Of Queensland Limited.		1.44	0.00
Fortescue Metals Group Ltd		2.36	0.00
National Australia Bank Limited		20.17	20.17
Telstra Corporation Limited.		1.44	1.44
Vocus Group Limited		3.20	3.20
Westpac Banking Corporation		(14.67)	(8.27)
Preliminary Expenses		770.00	770.00
Income Tax Refundable		962.75	1,002.90
<b>Total Other Assets</b>		<u>8,574.56</u>	<u>18,937.71</u>
<b>Total Assets</b>		<u>226,786.84</u>	<u>232,655.83</u>
Less:			
<b>Liabilities</b>			
ATO Integrated client		0.00	911.00
<b>Total Liabilities</b>		<u>0.00</u>	<u>911.00</u>
<b>Net assets available to pay benefits</b>		<u>226,786.84</u>	<u>231,744.83</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Enrile, Anthony - Accumulation		167,401.38	167,078.80
Enrile, Gerel - Accumulation		59,385.46	64,666.03
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>226,786.84</u>	<u>231,744.83</u>

The accompanying notes form part of these financial statements.

Refer to compilation report



**Enrile Superannuation Fund**

**Members Summary Report**

As at 30 June 2022

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
<b>Anthony Enrile (Age: 53)</b>											
ENRANT00001A - Accumulation											
167,078.80	17,142.06		(12,952.30)			2,571.30	1,295.88				167,401.38
<b>167,078.80</b>	<b>17,142.06</b>		<b>(12,952.30)</b>			<b>2,571.30</b>	<b>1,295.88</b>				<b>167,401.38</b>
<b>Gerel May Ann Enrile (Age: 51)</b>											
ENRGER00001A - Accumulation											
64,666.03			(4,800.30)				480.27				59,385.46
<b>64,666.03</b>			<b>(4,800.30)</b>				<b>480.27</b>				<b>59,385.46</b>
<b>231,744.83</b>	<b>17,142.06</b>		<b>(17,752.60)</b>			<b>2,571.30</b>	<b>1,776.15</b>				<b>226,786.84</b>

# Enrile Superannuation Fund Members Statement

Anthony Enrile

## Your Details

Date of Birth : Provided  
 Age: 53  
 Tax File Number: Provided  
 Date Joined Fund: 30/06/2017  
 Service Period Start Date: 30/06/2017  
 Date Left Fund:  
 Member Code: ENRANT00001A  
 Account Start Date: 30/06/2017  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries: N/A  
 Nomination Type: N/A  
 Vested Benefits: 167,401.38  
 Total Death Benefit: 167,401.38

## Your Balance

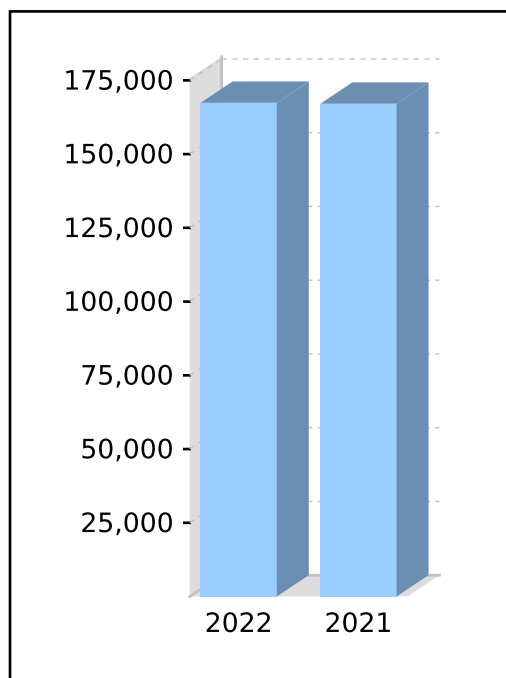
Total Benefits 167,401.38

Preservation Components

Preserved 167,401.38  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components

Tax Free  
 Taxable 167,401.38



## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	167,078.80	151,548.35
<u>Increases to Member account during the period</u>		
Employer Contributions	8,979.02	8,579.76
Personal Contributions (Concessional)	8,163.04	7,800.11
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(12,952.30)	2,114.67
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,571.30	2,457.00
Income Tax	1,295.88	507.09
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	167,401.38	167,078.80

# Enrile Superannuation Fund Members Statement

Gerel May Ann Enrile

## Your Details

Date of Birth : Provided  
 Age: 51  
 Tax File Number: Provided  
 Date Joined Fund: 30/06/2017  
 Service Period Start Date: 30/06/2017  
 Date Left Fund:  
 Member Code: ENRGER00001A  
 Account Start Date: 30/06/2017  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries: N/A  
 Nomination Type: N/A  
 Vested Benefits: 59,385.46  
 Total Death Benefit: 59,385.46

## Your Balance

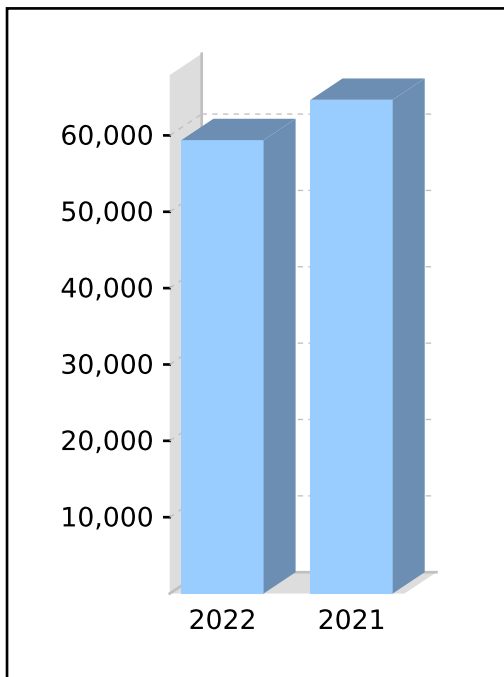
Total Benefits 59,385.46

Preservation Components

Preserved 59,385.46  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components

Tax Free  
 Taxable 59,385.46



## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	64,666.03	64,016.72
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(4,800.30)	854.12
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	480.27	204.81
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	59,385.46	64,666.03

# Enrile Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2022

	<b>2022</b>
	<b>\$</b>
Benefits accrued as a result of operations	(3,478.74)
<b>Less</b>	
Realised Accounting Capital Gains	6,921.24
Accounting Trust Distributions	4,702.22
	<u>11,623.46</u>
<b>Add</b>	
Decrease in MV of investments	36,516.00
Franking Credits	2,362.20
TFN Credits - Dividends	506.00
Taxable Trust Distributions	4,702.22
	<u>44,086.42</u>
SMSF Annual Return Rounding	(1.22)
<b>Taxable Income or Loss</b>	<u>28,983.00</u>
Income Tax on Taxable Income or Loss	4,347.45
<b>Less</b>	
Franking Credits	2,362.20
<b>TAX PAYABLE</b>	<u>1,985.25</u>
<b>Less</b>	
TFN Credits	506.00
<b>CURRENT TAX OR REFUND</b>	<u>1,479.25</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(2,733.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(994.75)</u>

\* Distribution tax components review process has not been completed for the financial year.

# Enrile Superannuation Fund

## Investment Summary with Market Movement

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement	
						Overall	Current Year		
<b>Cash/Bank Accounts</b>									
U Bank Online Account		1,872.40000	1,872.40	1,872.40	1,872.40				
WBC working		158.310000	158.31	158.31	158.31				
			<b>2,030.71</b>		<b>2,030.71</b>				
<b>Shares in Listed Companies (Australian)</b>									
4DS.AX	4DS Memory Limited	11,765.00	0.070000	823.55	0.09	1,019.98	(196.43)	(196.43)	0.00
AGL.AX	AGL Energy Limited.	0.00	8.250000	0.00	0.00	0.00	0.00	3,384.71	782.53
APX.AX	Appen Limited	1,143.00	5.610000	6,412.23	13.78	15,754.05	(9,341.82)	(5,695.27)	0.00
BOQ.AX	Bank Of Queensland Limited.	4,557.00	6.670000	30,395.19	7.86	35,835.77	(5,440.58)	(5,440.58)	0.00
BEN.AX	Bendigo And Adelaide Bank Limited	0.00	9.070000	0.00	0.00	0.00	0.00	0.00	(39.90)
BRN.AX	Brainchip Holdings Ltd	1,000.00	0.800000	800.00	1.57	1,569.95	(769.95)	(769.95)	0.00
BVS.AX	Bravura Solutions Limited.	0.00	1.415000	0.00	0.00	0.00	0.00	0.00	582.03
CCR.AX	Credit Clear Limited	5,345.00	0.335000	1,790.58	0.75	4,030.02	(2,239.44)	(1,282.80)	0.00
DCC.AX	Digitalx Limited	0.00	0.026000	0.00	0.00	0.00	0.00	203.29	(6.57)
ECT.AX	Environmental Clean Technologies Limited.	22,222.00	0.014000	311.11	0.05	1,086.61	(775.50)	(775.50)	0.00
EVN.AX	Evolution Mining Limited	0.00	2.380000	0.00	0.00	0.00	0.00	0.00	201.10
FMG.AX	Fortescue Metals Group Ltd	294.00	17.530000	5,153.82	17.12	5,032.65	121.17	121.17	2,527.40
GMA.AX	Genworth Mortgage Insurance Australia Limited	0.00	2.300000	0.00	0.00	0.00	0.00	1,907.65	104.50
ISX.AX	Isignthis Ltd	8,208.00	1.070000	8,782.56	0.85	6,996.75	1,785.81	0.00	0.00
KGN.AX	Kogan.com Ltd	627.00	2.780000	1,743.06	11.23	7,042.35	(5,299.29)	(5,299.29)	0.00
LTR.AX	Liontown Resources Limited	2,083.00	1.055000	2,197.57	1.21	2,519.55	(321.98)	(321.98)	0.00
MFG.AX	Magellan Financial Group Limited	370.00	12.920000	4,780.40	13.55	5,014.95	(234.55)	(234.55)	0.00
MYX.AX	Mayne Pharma Group Limited	27,370.00	0.250000	6,842.50	0.85	23,138.55	(16,296.05)	(1,915.90)	0.00
PLS.AX	Pilbara Minerals Limited	1,000.00	2.290000	2,290.00	2.52	2,519.95	(229.95)	(229.95)	0.00
RBL.AX	Redbubble Limited	761.00	0.900000	684.90	4.63	3,520.55	(2,835.65)	(2,062.31)	0.00
SWF.AX	Selfwealth Limited	0.00	0.185000	0.00	0.00	0.00	0.00	0.00	98.95
SPT.AX	Splitit Payments Ltd	3,527.00	0.130000	458.51	1.49	5,264.85	(4,806.34)	(1,375.53)	0.00
SOR.AX	Strategic Elements Limited	2,857.00	0.135000	385.70	0.36	1,019.90	(634.20)	(299.98)	0.00
SYD.AX	Sydney Airport	0.00	8.720000	0.00	0.00	0.00	0.00	4,604.91	1,547.73
A2M.AX	The A2 Milk Company Limited	1,600.00	4.390000	7,024.00	5.16	8,259.95	(1,235.95)	(1,235.95)	0.00
WEB.AX	Webjet Limited	0.00	5.340000	0.00	0.00	0.00	0.00	(510.71)	1,123.47

Enrile Superannuation Fund

**Investment Summary with Market Movement**

As at 30 June 2022

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
WBC.AX	Westpac Banking Corporation	1,767.00	19.500000	34,456.50	24.27	42,884.59	(8,428.09)	(8,535.30)	0.00
Z1P.AX	Zip Co Limited.	3,220.00	1.205000	3,880.10	4.52	14,540.17	(10,660.07)	(10,555.75)	0.00
				<b>119,212.28</b>		<b>187,051.14</b>	<b>(67,838.86)</b>	<b>(36,516.00)</b>	<b>6,921.24</b>
<b>Units in Unlisted Unit Trusts (Australian)</b>									
ADAKRAB	Adakrab Investment Trust	99.00	1,000.000000	99,000.00	1,000.00	99,000.00	0.00	0.00	0.00
				<b>99,000.00</b>		<b>99,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
				<b>220,242.99</b>		<b>288,081.85</b>	<b>(67,838.86)</b>	<b>(36,516.00)</b>	<b>6,921.24</b>

# Enrile Superannuation Fund

## Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Cash/Bank Accounts</b>									
U Bank Online Account		1,872.400000	1,872.40	1,872.40	1,872.40			0.85 %	
WBC working		158.310000	158.31	158.31	158.31			0.07 %	
			<b>2,030.71</b>		<b>2,030.71</b>			<b>0.92 %</b>	
<b>Shares in Listed Companies (Australian)</b>									
4DS.AX	4DS Memory Limited	11,765.00	0.070000	823.55	0.09	1,019.98	(196.43)	(19.26) %	0.37 %
APX.AX	Appen Limited	1,143.00	5.610000	6,412.23	13.78	15,754.05	(9,341.82)	(59.30) %	2.91 %
BOQ.AX	Bank Of Queensland Limited.	4,557.00	6.670000	30,395.19	7.86	35,835.77	(5,440.58)	(15.18) %	13.80 %
BRN.AX	Brainchip Holdings Ltd	1,000.00	0.800000	800.00	1.57	1,569.95	(769.95)	(49.04) %	0.36 %
CCR.AX	Credit Clear Limited	5,345.00	0.335000	1,790.58	0.75	4,030.02	(2,239.44)	(55.57) %	0.81 %
ECT.AX	Environmental Clean Technologies Limited.	22,222.00	0.014000	311.11	0.05	1,086.61	(775.50)	(71.37) %	0.14 %
FMG.AX	Fortescue Metals Group Ltd	294.00	17.530000	5,153.82	17.12	5,032.65	121.17	2.41 %	2.34 %
ISX.AX	Isignthis Ltd	8,208.00	1.070000	8,782.56	0.85	6,996.75	1,785.81	25.52 %	3.99 %
KGN.AX	Kogan.com Ltd	627.00	2.780000	1,743.06	11.23	7,042.35	(5,299.29)	(75.25) %	0.79 %
LTR.AX	Liontown Resources Limited	2,083.00	1.055000	2,197.56	1.21	2,519.55	(321.99)	(12.78) %	1.00 %
MFG.AX	Magellan Financial Group Limited	370.00	12.920000	4,780.40	13.55	5,014.95	(234.55)	(4.68) %	2.17 %
MYX.AX	Mayne Pharma Group Limited	27,370.00	0.250000	6,842.50	0.85	23,138.55	(16,296.05)	(70.43) %	3.11 %
PLS.AX	Pilbara Minerals Limited	1,000.00	2.290000	2,290.00	2.52	2,519.95	(229.95)	(9.13) %	1.04 %
RBL.AX	Redbubble Limited	761.00	0.900000	684.90	4.63	3,520.55	(2,835.65)	(80.55) %	0.31 %
SPT.AX	Splitit Payments Ltd	3,527.00	0.130000	458.51	1.49	5,264.85	(4,806.34)	(91.29) %	0.21 %
SOR.AX	Strategic Elements Limited	2,857.00	0.135000	385.70	0.36	1,019.90	(634.20)	(62.18) %	0.18 %
A2M.AX	The A2 Milk Company Limited	1,600.00	4.390000	7,024.00	5.16	8,259.95	(1,235.95)	(14.96) %	3.19 %
WBC.AX	Westpac Banking Corporation	1,767.00	19.500000	34,456.50	24.27	42,884.59	(8,428.09)	(19.65) %	15.64 %
Z1P.AX	Zip Co Limited.	3,220.00	1.205000	3,880.10	4.52	14,540.17	(10,660.07)	(73.31) %	1.76 %
			<b>119,212.27</b>		<b>187,051.14</b>	<b>(67,838.87)</b>	<b>(36.27) %</b>	<b>54.13 %</b>	
<b>Units in Unlisted Unit Trusts (Australian)</b>									

Enrile Superannuation Fund  
**Investment Summary Report**

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
ADAKRAB Adakrab Investment Trust	99.00	1,000.000000	99,000.00	1,000.00	99,000.00	0.00	0.00 %	44.95 %
			<b>99,000.00</b>		<b>99,000.00</b>	<b>0.00</b>	<b>0.00 %</b>	<b>44.95 %</b>
			<b>220,242.98</b>		<b>288,081.85</b>	<b>(67,838.87)</b>	<b>(23.55) %</b>	<b>100.00 %</b>



# Enrile Superannuation Fund

## Projected Investment Strategy

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### Overview

The aim of this strategy is to provide the Members with an income on retirement.

### Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

### Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

### Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	40 - 60 %	50 %
International Shares	0 - 0 %	0 %
Cash	2 - 5 %	5 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 0 %	0 %
Other	40 - 50 %	45 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

### Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

### Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 01/07/2019

.....  
Anthony Enrile

# Projected Investment Strategy

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# Minutes of a meeting of the Trustee(s)

held on 01 July 2020 at

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**PRESENT:** Anthony Enrile

**MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.

**ANNUAL RETURN:** Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

**CLOSURE:** All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....  
Anthony Enrile

Chairperson

## Enrile Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2022

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

##### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Notes to the Financial Statements

For the year ended 30 June 2022

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
4DS Memory Limited	823.55	0.00
The A2 Milk Company Limited	7,024.00	0.00
AGL Energy Limited.	0.00	11,160.20
Appen Limited	6,412.23	7,072.00
Bank Of Queensland Limited.	30,395.19	0.00
Brainchip Holdings Ltd	800.00	0.00
Credit Clear Limited	1,790.58	3,073.38
Digitalx Limited	0.00	816.68
Environmental Clean Technologies Limited.	311.11	0.00
Fortescue Metals Group Ltd	5,153.82	0.00

## Enrile Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2022

Genworth Mortgage Insurance Australia Limited	0.00	6,386.60
Isignthis Ltd	8,782.56	8,782.56
Kogan.com Ltd	1,743.06	0.00
Liontown Resources Limited	2,197.57	0.00
Magellan Financial Group Limited	4,780.40	0.00
Mayne Pharma Group Limited	6,842.50	8,758.40
Pilbara Minerals Limited	2,290.00	0.00
Redbubble Limited	684.90	2,747.21
Strategic Elements Limited	385.70	685.68
Splitit Payments Ltd	458.51	1,834.04
Sydney Airport	0.00	16,953.12
Westpac Banking Corporation	34,456.50	31,514.01
Webjet Limited	0.00	10,021.31
Zip Co Limited.	3,880.10	4,912.93
	<hr/>	<hr/>
	119,212.28	114,718.12
	<hr/>	<hr/>

### Note 3: Units in Unlisted Unit Trusts (Australian)

	2022 \$	2021 \$
Adakrab Investment Trust	99,000.00	99,000.00
	<hr/>	<hr/>
	99,000.00	99,000.00
	<hr/>	<hr/>

### Note 5: Liability for Accrued Benefits

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	231,744.83	215,565.07
Benefits accrued as a result of operations	(4,957.99)	16,179.76
Current year member movements	0.00	0.00
	<hr/>	<hr/>
Liability for accrued benefits at end of year	226,786.84	231,744.83
	<hr/>	<hr/>

### Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

## Enrile Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2022

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Vested Benefits	226,786.84	231,744.83

### Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 8: Dividends

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
AGL Energy Limited.	1,048.84	289.71
Altium Limited	0.00	40.47
Appen Limited	58.00	15.75
Australia And New Zealand Banking Group Limited	0.00	229.15
Bank Of Queensland Limited.	825.00	0.00
Bravura Solutions Limited.	88.02	0.00
Fortescue Metals Group Ltd	3,160.26	0.00
Genworth Mortgage Insurance Australia Limited	77.15	0.00
Sydney Airport	0.00	458.72
Telstra Corporation Limited.	0.00	7.20
Westpac Banking Corporation	1,497.54	1,057.66
	<u>6,754.81</u>	<u>2,098.66</u>

### Note 9: Trust Distributions

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Adakrab Investment Trust	4,702.22	4,181.93
	<u>4,702.22</u>	<u>4,181.93</u>

### Note 10: Changes in Market Values Unrealised Movements in Market Value

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
4DS Memory Limited	(196.43)	0.00
AGL Energy Limited.	3,384.71	(3,384.71)

## Enrile Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2022

Altium Limited	0.00	34.86
Appen Limited	(5,695.27)	(3,646.55)
Australia And New Zealand Banking Group Limited	0.00	1,223.78
Bank Of Queensland Limited.	(5,440.58)	0.00
Brainchip Holdings Ltd	(769.95)	0.00
Credit Clear Limited	(1,282.80)	(956.64)
Digitalx Limited	203.29	(203.29)
Environmental Clean Technologies Limited.	(775.50)	0.00
Fortescue Metals Group Ltd	121.17	0.00
Genworth Mortgage Insurance Australia Limited	1,907.65	377.39
Kogan.com Ltd	(5,299.29)	0.00
Liontown Resources Limited	(321.98)	0.00
Magellan Financial Group Limited	(234.55)	0.00
Mayne Pharma Group Limited	(1,915.90)	(1,779.05)
Pilbara Minerals Limited	(229.95)	0.00
Redbubble Limited	(2,062.31)	(773.34)
Scentre Group	0.00	419.51
Splitit Payments Ltd	(1,375.53)	(2,355.18)
Strategic Elements Limited	(299.98)	(334.22)
Sydney Airport	4,604.91	194.13
Synlait Milk Limited	0.00	14,311.69
Telstra Corporation Limited.	0.00	32.70
The A2 Milk Company Limited	(1,235.95)	0.00
Webjet Limited	(510.71)	3,245.19
Westpac Banking Corporation	(8,535.30)	9,347.15
Zip Co Limited.	(10,555.75)	(104.32)
	(36,516.00)	15,649.10
<b>Total Unrealised Movement</b>	<b>(36,516.00)</b>	<b>15,649.10</b>

### Realised Movements in Market Value

2022  
\$

2021  
\$



## Enrile Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2022

<b>Shares in Listed Companies (Australian)</b>		
AGL Energy Limited.	782.53	0.00
Altium Limited	0.00	948.42
Australia And New Zealand Banking Group Limited	0.00	2,466.27
Bendigo And Adelaide Bank Limited	(39.90)	0.00
Bravura Solutions Limited.	582.03	0.00
Digitalx Limited	(6.57)	1,224.64
Evolution Mining Limited	201.10	0.00
Fortescue Metals Group Ltd	2,527.40	0.00
Genworth Mortgage Insurance Australia Limited	104.50	0.00
Origin Energy Limited	0.00	1,423.50
Scentre Group	0.00	402.47
Selfwealth Limited	98.95	0.00
Sydney Airport	1,547.73	0.00
Synlait Milk Limited	0.00	(25,379.42)
Telstra Corporation Limited.	0.00	366.95
Webjet Limited	1,123.47	0.00
Zip Co Limited.	0.00	1,116.79
	<hr/>	<hr/>
	6,921.24	(17,430.38)
	<hr/>	<hr/>
<b>Total Realised Movement</b>	6,921.24	(17,430.38)
	<hr/>	<hr/>
<b>Changes in Market Values</b>	(29,594.76)	(1,781.28)
	<hr/>	<hr/>

### Note 11: Income Tax Expense

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	1,479.25	2,350.10
	<hr/>	<hr/>
Income Tax Expense	1,479.25	2,350.10
	<hr/>	<hr/>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(521.81)	2,779.48
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## Enrile Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2022

Less:

Tax effect of:

Increase in MV of Investments	0.00	2,347.37
Realised Accounting Capital Gains	1,038.19	(2,614.56)
Accounting Trust Distributions	705.33	627.29

Add:

Tax effect of:

Decrease in MV of Investments	5,477.40	0.00
Franking Credits	354.33	83.82
TFN Credits	75.90	39.00
Taxable Trust Distributions	705.33	627.29
Rounding	(0.18)	(0.59)

Income Tax on Taxable Income or Loss	4,347.45	3,168.90
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Less credits:

Franking Credits	2,362.20	558.81
TFN Credits	506.00	259.99

Current Tax or Refund	1,479.25	2,350.10
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