

ENTOCON SURVEYS PTY LTD

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2023**

**Liability limited by a scheme approved under
Professional Standards Legislation**

ENTOCON SURVEYS PTY LTD

CONTENTS

Detailed Balance Sheet	5
Detailed Profit and Loss Statement	
Notes to the Financial Statements	7
Compilation Report	8

ENTOCON SURVEYS PTY LTD

DIRECTOR'S REPORT

Your director presents this report on the company for the financial year ended 30 June 2023.

Director

The name of the director in office at any time during, or since the end of the year is:

Mr Wouter van der Loon

Director has been in office since the start of the financial year to the date of this report unless otherwise stated.

Review of Operations

The profit of the company for the financial year after providing for income tax amounted to \$-.

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

Principal Activities

The principal activities of the company during the financial year were to act as trustee for the Van Der Loon Superannuation Fund.

No significant change in the nature of these activities occurred during the year.

Events Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Likely Developments and Expected Results of Operations

Likely developments in the operations of the company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the company.

Environmental Regulation

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Dividends

No dividends were paid during the year and no recommendation is made as to the dividends.

The directors do not recommend the payment of a dividend.

Options

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

ENTOCON SURVEYS PTY LTD

DIRECTOR'S REPORT

Indemnification of Officers

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of the Company

No person has applied for leave of court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the director:

Director:

 Mr Wouter van der Loon

Dated: 9/10/2023

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

ENTOCON SURVEYS PTY LTD

BALANCE SHEET AS AT 30 JUNE 2023

2022		2023
\$		\$
	SHARE CAPITAL AND RESERVES	
	11 Ordinary Shares of \$1	
11	11 Ordinary Shares of \$1	11
11	TOTAL SHARE CAPITAL AND RESERVES	11
	Represented by:	
	ASSETS	
	CURRENT ASSETS	
11	Cash on Hand	11
131,232	Trustee's Right to Indemnity	-
131,243	TOTAL CURRENT ASSETS	11
131,243	TOTAL ASSETS	11
	LIABILITIES	
	CURRENT LIABILITIES	
131,232	Trust Liabilities	-
131,232	TOTAL CURRENT LIABILITIES	-
131,232	TOTAL LIABILITIES	-
11	NET ASSETS	11

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

ENTOCON SURVEYS PTY LTD
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

2022 \$		2023 \$
Nil	Income	Nil
Nil	Expenses	Nil
Nil	Operating Profit	Nil
-	Accumulated Income Brought Forward	-
Nil	Accumulated Income Carried Forward	Nil

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

ENTOCON SURVEYS PTY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

2022
\$

2023
\$

1 Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared for use by the director and members of the company. The director has determined that the company is not a reporting entity.

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

2 Trust Liabilities and Right of Indemnity

The company acts as trustee of a unit trust and liabilities have been incurred on behalf of that unit trust in the company's capacity as corporate trustee.

Liabilities incurred on behalf of the unit trust are not recognised in the financial statements if it is not probable that the company will have to meet any of those unit trust liabilities from its own resources. If the company becomes obligated to meet unit trust liabilities, the trustee has a right to be indemnified from unit trust assets. If it is probable that there will be a deficiency in unit trust assets, a liability is recognised by the company to the extent of that deficiency. Details of the unit trust liabilities, the offsetting right of indemnity, and any deficiency in the right of indemnity are disclosed by way of note to the financial statements.

Rights of indemnity for liabilities incurred by the company on behalf of the following trust and not recognised in the financial statements of the company were:

<u>(131,232)</u>	The van der Loon Superannuation Fund	<u>-</u>
<u>(131,232)</u>		<u>-</u>
<u>(131,232)</u>	Total Indemnity	<u>-</u>

The assets of the unit trust, which lie behind the right of indemnity, are not directly available to meet any liabilities of the company acting in its own right.

The assets of the unit trust were sufficient to discharge all liabilities of the unit trust at 30 June 2023.

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

COMPILATION REPORT TO ENTOCON SURVEYS PTY LTD

We have compiled the accompanying special purpose financial statements of ENTOCON SURVEYS PTY LTD which comprise the balance sheet as at 30 June 2023, profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which these special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the company that satisfies the information needs of the director set out in Note 1.

The responsibility of the director

The director is solely responsible for the information contained in the special purpose financial statements and has determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs.

Our responsibility

On the basis of information provided by the director, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the director provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were prepared exclusively for the director. We do not accept responsibility to any other person for the content of the special purpose financial statements.

Name of Firm: Pace Accounting & Taxation
Certified Practising Accountants

Authorised: _____

Address: Unit 13, 11 Barber St Kalamunda WA 6076

Dated: 9/10/2023

ENTOCON SURVEYS PTY LTD

DIRECTOR'S DECLARATION

The director has determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The director of the company declares that:

1. The financial statements and notes present fairly the company's financial position as at 30 June 2023 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the director's opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the director.

Director: _____
Mr Wouter van der Loon

Dated: 9/10/2023

ENTOCON SURVEYS PTY LTD
MINUTES OF MEETING OF THE DIRECTOR

- Held at:** Registered Office
- On:** 9/10/2023 9am
- Present:** Mr Wouter van der Loon
- Apology:**
- Minutes:** The Chairperson reported that the minutes of the previous meeting had been signed as a true record.
- Dividend:** The director does not recommend the payment of a dividend.
- Financial Statements and Notes to the Financial Statements:** The Chairperson tabled the financial statements and notes to the financial statements of the entity in respect of the year ended 30 June 2023 and it was resolved that they be and are hereby adopted as tabled.
- Company's Solvency** It was resolved after reviewing the profit and cash flow budgets and considering the ability of the company to realise assets that the company would be able to pay its debts as and when they become due and payable.
- Director's Report and Declaration:** The Chairperson tabled the Report of the Director and Director's Declaration in respect of the year ended 30 June 2023 and it was resolved that such Director's Report and Director's Declaration be approved and signed by the director.
- Annual Statement:** It was resolved that the contents of the Annual Statement be adopted and that the director sign the declaration certifying that:
- the information contained in the Statement is correct;
 - there are reasonable grounds to believe that the entity will be able to pay its debts when they become due and payable; and
 - the annual fee will be paid.
- Compilation Report:** It was noted that the Compilation Report would be signed following the signing of the Director's Declaration.
- There being no further business the meeting then closed.
- Signed as a true record:** _____
Mr Wouter van der Loon (Chairperson)

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

ENTOCON SURVEYS PTY LTD
MINUTES OF ANNUAL GENERAL MEETING

Held at: Registered Office

On: 9/10/2023 9.30am

Present: Mr Wouter van der Loon

Other Shareholders:

Apology:

Minutes: The Chairperson reported that the minutes of the previous meeting had been signed as a true record.

Dividend: The director does not recommend the payment of a dividend.

Financial Report and Director's Report: The Chairperson tabled the Financial Report and Compilation Report of the entity in respect of the year ended 30 June 2023 and read a Report of the Director's in relation thereto.

It was resolved that the Director's Report be received and the Financial Report be and are hereby adopted as tabled.

Remuneration Report: It was resolved that the remuneration report be received and passed.

There being no further business the meeting then closed.

Signed as a true record: _____
Mr Wouter van der Loon (Chairperson)