

# ONG FAMILY SUPERFUND

## Operating Statement

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		3.37	19.84
Property Income	7	43,231.46	7,462.00
<b>Contribution Income</b>			
Employer Contributions		38,029.77	24,009.72
Personal Non Concessional		13,000.00	1,000.00
Other Contributions		500.00	3,500.00
<b>Total Income</b>		<u>94,764.60</u>	<u>35,991.56</u>
<b>Expenses</b>			
Accountancy Fees		11,235.00	9,850.00
ATO Supervisory Levy		259.00	259.00
ASIC Fees		332.00	328.00
Bank Charges		445.00	35.00
Borrowing Cost		0.00	7.37
Depreciation		23,138.00	6,064.59
Investment Expenses		14,933.59	6,916.12
Interest Paid		30,380.49	9,279.57
		<u>80,723.08</u>	<u>32,739.65</u>
<b>Member Payments</b>			
Life Insurance Premiums		8,591.78	7,084.63
<b>Investment Losses</b>			
Changes in Market Values	8	0.00	(25,721.29)
<b>Total Expenses</b>		<u>89,314.86</u>	<u>14,102.99</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>5,449.74</u>	<u>21,888.57</u>
Income Tax Expense	9	0.00	20,703.75
<b>Benefits accrued as a result of operations</b>		<u>5,449.74</u>	<u>1,184.82</u>