

ONG FAMILY SUPERFUND

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2	1,028,878.72	532,826.90
Total Investments		<u>1,028,878.72</u>	<u>532,826.90</u>
Other Assets			
Formation Expenses		3,085.00	2,425.00
Cash at Bank - NAB Cash Manager 94-902-4594		5.38	1,713.06
Cash at Bank - NAB Business Cash Maximiser 94-902-9248		993.81	153,377.51
Capitalised Borrowing Expense		1,035.00	1,035.00
Less: Amortisation of Borrowing expense		(7.37)	(7.37)
Income Tax Refundable		364.00	0.00
Total Other Assets		<u>5,475.82</u>	<u>158,543.20</u>
Total Assets		<u>1,034,354.54</u>	<u>691,370.10</u>
Less:			
Liabilities			
Income Tax Payable		0.00	18,882.75
Investment Mortgage Loan - LRBA		361,048.09	0.00
Limited Recourse Borrowings		304,204.36	308,835.00
Total Liabilities		<u>665,252.45</u>	<u>327,717.75</u>
Net assets available to pay benefits		<u>369,102.09</u>	<u>363,652.35</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Ong, Sea Ping - Accumulation		323,904.07	324,501.56
Chiu, Susan - Accumulation		45,198.02	39,150.79
Total Liability for accrued benefits allocated to members' accounts		<u>369,102.09</u>	<u>363,652.35</u>