

I & VM Green Family Superannuation Fund

Trustees Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Ian Green

Trustee

.....
Virginia Green

Trustee

.....
Paul Green

Trustee

30 June 2018

I & VM Green Family Superannuation Fund
Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Managed Investments (Australian)	2	425,037.18	435,095.66
Shares in Listed Companies (Australian)	3	105,720.74	110,123.68
Units in Listed Unit Trusts (Australian)	4	34,524.25	30,124.35
Total Investments		<u>565,282.17</u>	<u>575,343.69</u>
Other Assets			
Distributions Receivable		21,747.50	28,033.26
Macquarie CMA ***4562		259,525.83	248,546.61
ANZ Etrade		0.00	0.01
Portfoliocare Cash Account		94,644.06	69,455.99
Adelaide Bank ***0746		50,000.00	50,000.00
Adelaide Bank ***0747		50,000.00	50,000.00
Income Tax Refundable		6,591.48	5,737.69
Total Other Assets		<u>482,508.87</u>	<u>451,773.56</u>
Total Assets		<u>1,047,791.04</u>	<u>1,027,117.25</u>
Less:			
Liabilities			
PAYG Payable		1,866.00	0.00
Deferred Tax Liability		1,888.20	2,372.33
Total Liabilities		<u>3,754.20</u>	<u>2,372.33</u>
Net assets available to pay benefits		<u>1,044,036.84</u>	<u>1,024,744.92</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Green, Ian - Accumulation		604,217.83	591,037.48
Green, Virginia - Accumulation		381,252.89	378,602.03
Green, Paul - Accumulation		58,566.12	55,105.41
Total Liability for accrued benefits allocated to members' accounts		<u>1,044,036.84</u>	<u>1,024,744.92</u>

I & VM Green Family Superannuation Fund

Operating Statement

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
Income			
Investment Income			
Trust Distributions	10	25,068.75	31,785.01
Dividends Received	9	5,770.96	5,162.10
Interest Received		5,878.20	5,777.52
Other Investment Income		636.72	542.60
Contribution Income			
Employer Contributions		10,414.42	43,285.65
Personal Non Concessional		1,278.84	0.00
Total Income		<u>49,047.89</u>	<u>86,552.88</u>
Expenses			
Accountancy Fees		3,960.00	3,960.00
ATO Supervisory Levy		259.00	0.00
Auditor's Remuneration		990.00	1,001.00
Advisor Fees		3,300.00	0.00
Bank Charges		4.85	35.00
Investment Expenses		0.00	3,300.00
Insurance		370.00	370.00
Member Payments			
Life Insurance Premiums		10,592.50	9,036.28
Life Insurance Premiums (Non Deductible)		4,646.96	4,006.66
Investment Losses			
Changes in Market Values	11	5,245.27	1,116.65
Total Expenses		<u>29,368.58</u>	<u>22,825.59</u>
Benefits accrued as a result of operations before income tax			
		<u>19,679.31</u>	<u>63,727.29</u>
Income Tax Expense	12	387.39	6,890.38
Benefits accrued as a result of operations		<u>19,291.92</u>	<u>56,836.91</u>

I & VM Green Family Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
Income		
Investment Income		
Trust Distributions		
Amp Capital Corporate Bond Fund - Off-Platform Class H	1,258.86	1,511.44
Apa Group	551.90	526.26
Duet Group	0.00	441.68
Goodman Group	380.80	352.24
Macquarie Altas Roads Group	315.70	7.17
Portfoliocare Elements Investment	20,007.07	25,485.28
Rare Infrastructure Value Fund Hedged	2,554.42	3,460.94
	<u>25,068.75</u>	<u>31,785.01</u>
Dividends Received		
A.S.X. Limited	225.63	293.34
AGL Energy Limited.	390.00	288.75
Asaleo Care Limited	372.50	372.50
Australia And New Zealand Banking Group Limited	329.60	736.00
BHP Group Limited	295.25	171.36
Brambles Limited	145.00	145.00
Commonwealth Bank Of Australia.	378.40	370.48
Insurance Australia Group Limited	311.10	237.90
Invocare Limited	0.00	101.15
loof Holdings Limited	373.68	359.84
Japara Healthcare Limited	210.60	0.00
QBE Insurance Group Limited	91.52	0.00
Regis Healthcare Limited	338.10	180.25
RIO Tinto Limited	104.67	0.00
Tabcorp Holdings Limited	90.75	0.00
Tatts Group Limited	520.66	307.83
Telstra Corporation Limited.	382.92	447.94
Wesfarmers Limited	330.04	152.44
Westpac Banking Corporation	564.00	808.40
Woodside Petroleum Limited	316.54	188.92
	<u>5,770.96</u>	<u>5,162.10</u>
Interest Received		
Adelaide Bank ***0746	1,269.01	1,446.03
Adelaide Bank ***0747	1,159.32	1,247.82
ANZ Etrade	0.04	0.03
Macquarie CMA ***4562	3,449.83	3,083.64
	<u>5,878.20</u>	<u>5,777.52</u>
Other Investment Income		
Rebate of Adviser Commission	636.72	542.60
	<u>636.72</u>	<u>542.60</u>
Contribution Income		
Employer Contributions - Concessional		
Ian Green	0.00	15,000.00
Paul Green	1,096.15	4,841.35
Virginia Green	9,318.27	23,444.30
	<u>10,414.42</u>	<u>43,285.65</u>
Personal Contributions - Non Concessional		
Paul Green	1,278.84	0.00

I & VM Green Family Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
	1,278.84	0.00
Total Income	49,047.89	86,552.88
Expenses		
Accountancy Fees	3,960.00	3,960.00
Advisor Fees	3,300.00	0.00
ATO Supervisory Levy	259.00	0.00
Auditor's Remuneration	990.00	1,001.00
Bank Charges	4.85	35.00
Insurance	370.00	370.00
	<u>8,883.85</u>	<u>5,366.00</u>
Investment Expenses		
Finance Adviser	0.00	3,300.00
	<u>0.00</u>	<u>3,300.00</u>
Member Payments		
Life Insurance Premiums		
Green, Virginia - Accumulation (Accumulation)	10,592.50	9,036.28
	<u>10,592.50</u>	<u>9,036.28</u>
Life Insurance Premiums (Non Deductible)		
Green, Virginia - Accumulation (Accumulation)	4,646.96	4,006.66
	<u>4,646.96</u>	<u>4,006.66</u>
Investment Losses		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
A.S.X. Limited	0.00	(388.63)
Australia And New Zealand Banking Group Limited	0.00	317.06
Invocare Limited	0.00	(872.36)
loof Holdings Limited	(134.73)	0.00
RIO Tinto Limited	(392.92)	0.00
Tabcorp Holdings Limited	270.51	0.00
Tatts Group Limited	0.00	(275.93)
Westpac Banking Corporation	0.00	49.35
	<u>(257.14)</u>	<u>(1,170.51)</u>
Units in Listed Unit Trusts (Australian)		
Duet Group	0.00	(1,063.00)
	<u>0.00</u>	<u>(1,063.00)</u>
Unrealised Movements in Market Value		
Managed Investments (Australian)		
Amp Capital Corporate Bond Fund - Off-Platform Class H	458.86	93.47
Portfoliocare Elements Investment	7,096.35	8,847.99
Rare Infrastructure Value Fund Hedged	2,503.27	80.59
	<u>10,058.48</u>	<u>9,022.05</u>
Shares in Listed Companies (Australian)		
A.S.X. Limited	(1,175.02)	(492.58)
AGL Energy Limited.	1,132.50	(2,328.75)
Alumina Limited	(1,411.70)	0.00

I & VM Green Family Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
Asaleo Care Limited	279.37	2,346.75
Australia And New Zealand Banking Group Limited	98.88	(2,127.04)
BHP Group Limited	(2,540.57)	(1,106.57)
Brambles Limited	425.00	1,330.00
Commonwealth Bank Of Australia.	874.72	(742.72)
Insurance Australia Group Limited	(1,601.25)	(1,216.95)
Invocare Limited	0.00	1,147.90
loof Holdings Limited	479.75	(1,363.24)
Japara Healthcare Limited	637.20	(78.20)
QBE Insurance Group Limited	728.64	305.88
Regis Healthcare Limited	1,137.50	264.28
RIO Tinto Limited	362.52	(362.52)
Tatts Group Limited	234.19	(578.71)
Telstra Corporation Limited.	2,427.60	1,820.70
Wesfarmers Limited	(1,367.52)	87.08
Westpac Banking Corporation	363.00	(525.85)
Woodside Petroleum Limited	(1,240.98)	(426.62)
	<u>(156.17)</u>	<u>(4,047.16)</u>
Units in Listed Unit Trusts (Australian)		
Apa Group	(843.20)	86.80
Atlas Arteria	(3,410.66)	0.00
Duet Group	0.00	524.00
Goodman Group	(2,380.00)	(1,353.00)
Macquarie Altas Roads Group	2,233.96	(882.53)
	<u>(4,399.90)</u>	<u>(1,624.73)</u>
Changes in Market Values	<u>5,245.27</u>	<u>1,116.65</u>
Total Expenses	<u>29,368.58</u>	<u>22,825.59</u>
Benefits accrued as a result of operations before income tax	<u>19,679.31</u>	<u>63,727.29</u>
Income Tax Expense		
Income Tax Expense	387.39	6,890.38
Total Income Tax	<u>387.39</u>	<u>6,890.38</u>
Benefits accrued as a result of operations	<u>19,291.92</u>	<u>56,836.91</u>

I & VM Green Family Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2018

	2018
	\$
Benefits accrued as a result of operations	19,679.31
Less	
Other Non Taxable Income	1,246.00
Realised Accounting Capital Gains	257.14
Accounting Trust Distributions	25,068.75
Non Taxable Contributions	1,278.84
	<u>27,850.73</u>
Add	
Decrease in MV of investments	5,502.41
SMSF non deductible expenses	4,646.00
Franking Credits	2,197.08
Foreign Credits	667.15
Net Capital Gains	13,925.00
Taxable Trust Distributions	3,140.05
Distributed Foreign income	3,000.01
	<u>33,077.70</u>
SMSF Annual Return Rounding	(1.28)
	<u>24,905.00</u>
Taxable Income or Loss	<u>24,905.00</u>
Income Tax on Taxable Income or Loss	3,735.75
Less	
Franking Credits	2,197.08
Foreign Credits	667.15
	<u>871.52</u>
CURRENT TAX OR REFUND	<u>871.52</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(7,463.00)
AMOUNT DUE OR REFUNDABLE	<u>(6,332.48)</u>

I & VM Green Family Superannuation Fund

Deferred Tax Reconciliation

For The Period 01 July 2017 - 30 June 2018

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Revaluations					
APA.AX	Apa Group	843.20	281.07	562.13	562.13
TLS.AX	Telstra Corporation Limited.	(2,427.60)	(809.20)	(1,618.40)	(1,618.40)
AGL.AX	AGL Energy Limited.	(1,132.50)	(377.50)	(755.00)	(755.00)
IAG.AX	Insurance Australia Group Limited	1,601.25	533.75	1,067.50	1,067.50
MQA.AX	Macquarie Altas Roads Group	(2,233.96)	(744.65)	(1,489.31)	(1,489.31)
AHY.AX	Asaleo Care Limited	(279.37)	(93.12)	(186.25)	(186.25)
ASX.AX	A.S.X. Limited	1,175.02	391.67	783.35	783.35
JHC.AX	Japara Healthcare Limited	(637.20)	(212.40)	(424.80)	(424.80)
GREENRARE	Rare Infrastructure Value Fund Hedged	(2,503.27)	(834.42)	(1,668.85)	(1,668.85)
BHP.AX	BHP Group Limited	2,540.57	846.86	1,693.71	1,693.71
GMG.AX	Goodman Group	2,380.00	793.33	1,586.67	1,586.67
ANZ.AX	Australia And New Zealand Banking Group Limited	(98.88)	(32.96)	(65.92)	(65.92)
WES.AX	Wesfarmers Limited	1,367.52	455.84	911.68	911.68
AMPCAPITAL	Amp Capital Corporate Bond Fund - Off-Platform Class H	(458.86)	(152.95)	(305.91)	(305.91)
REG.AX	Regis Healthcare Limited	(1,137.50)	(379.17)	(758.33)	(758.33)
QBE.AX	QBE Insurance Group Limited	(728.64)	(242.88)	(485.76)	(485.76)
AWC.AX	Alumina Limited	1,411.70	470.57	941.13	941.13
BXB.AX	Brambles Limited	(425.00)	(141.67)	(283.33)	(283.33)
TTS.AX	Tatts Group Limited	(234.19)	(78.06)	(156.13)	(156.13)
WPL.AX	Woodside Petroleum Limited	1,240.98	413.66	827.32	827.32

I & VM Green Family Superannuation Fund

Deferred Tax Reconciliation

For The Period 01 July 2017 - 30 June 2018

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
CBA.AX	Commonwealth Bank Of Australia.	(874.72)	(291.57)	(583.15)	(583.15)
PORTFOLIOC	Portfoliocare Elements Investment	(7,096.35)	(2,365.45)	(4,730.90)	(4,730.90)
IFL.AX	loof Holdings Limited	(479.75)	(159.92)	(319.83)	(319.83)
ALX.AX	Atlas Arteria	3,410.66	1,136.89	2,273.77	2,273.77
RIO.AX	RIO Tinto Limited	(362.52)	(120.84)	(241.68)	(241.68)
WBC.AX	Westpac Banking Corporation	(363.00)	(121.00)	(242.00)	(242.00)
		(5,502.41)	(1,834.12)	(3,668.29)	(3,668.29)
Tax Deferred Distributions					
APA.AX	Apa Group	159.21	0.00	159.21	159.21
APA.AX	Apa Group	139.92	0.00	139.92	139.92
GMG.AX	Goodman Group	23.50	0.00	23.50	23.50
GMG.AX	Goodman Group	44.50	0.00	44.50	44.50
GREENRARE	Rare Infrastructure Value Fund Hedged	73.58	0.00	73.58	73.58
		440.71	0.00	440.71	440.71
Total		(5,061.70)	(1,834.12)	(3,227.58)	(3,227.58)
Deferred Tax Liability (Asset) Summary					
Opening Balance		2,372.33			
Current Year Transactions		(484.14)			
Current Year Capital Loss		0.00			
Current Year Tax Loss		0.00			

Deferred Tax WriteBacks/Adjustment	0.00
Capital Loss carried forward recouped	0.00
Tax Loss carried forward recouped	0.00
Closing Balance	<hr/> 1,888.19 <hr/>

I & VM Green Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

I & VM Green Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments (Australian)

2018
\$

2017
\$

I & VM Green Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Amp Capital Corporate Bond Fund - Off-Platform Class H	38,026.45	38,485.31
Rare Infrastructure Value Fund Hedged	23,193.18	25,696.45
Portfoliocare Elements Investment	363,817.55	370,913.90
	<hr/>	<hr/>
	425,037.18	435,095.66

Note 3: Shares in Listed Companies (Australian)

	2018 \$	2017 \$
AGL Energy Limited.	8,430.00	9,562.50
Asaleo Care Limited	5,196.38	5,475.75
Australia And New Zealand Banking Group Limited	5,817.44	5,916.32
A.S.X. Limited	7,018.51	5,843.49
Alumina Limited	7,028.00	0.00
BHP Group Limited	8,104.49	5,563.92
Brambles Limited	4,440.00	4,865.00
Commonwealth Bank Of Australia.	6,412.56	7,287.28
Insurance Australia Group Limited	7,804.95	6,203.70
loof Holdings Limited	4,647.83	6,781.60
Japara Healthcare Limited	3,898.80	4,536.00
QBE Insurance Group Limited	3,428.48	4,157.12
Regis Healthcare Limited	5,740.00	6,877.50
RIO Tinto Limited	0.00	4,808.52
Telstra Corporation Limited.	3,785.90	6,213.50
Tatts Group Limited	0.00	4,309.58
Westpac Banking Corporation	8,790.00	9,153.00
Wesfarmers Limited	7,305.28	5,937.76
Woodside Petroleum Limited	7,872.12	6,631.14
	<hr/>	<hr/>
	105,720.74	110,123.68

Note 4: Units in Listed Unit Trusts (Australian)

	2018 \$	2017 \$
Atlas Arteria	9,227.05	0.00
Apa Group	12,214.00	11,370.80

I & VM Green Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Goodman Group	13,083.20	10,703.20
Macquarie Altas Roads Group	0.00	8,050.35
	<hr/>	<hr/>
	34,524.25	30,124.35
	<hr/>	<hr/>

Note 5: Banks and Term Deposits

	2018 \$	2017 \$
Banks		
ANZ Etrade	0.00	0.01
Macquarie CMA ***4562	259,525.83	248,546.61
Portfoliocare Cash Account	94,644.06	69,455.99
	<hr/>	<hr/>
	354,169.89	318,002.61
	<hr/>	<hr/>
	2018 \$	2017 \$
Term Deposits		
Adelaide Bank ***0746	50,000.00	50,000.00
Adelaide Bank ***0747	50,000.00	50,000.00
	<hr/>	<hr/>
	100,000.00	100,000.00
	<hr/>	<hr/>

Note 6: Liability for Accrued Benefits

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	1,024,744.92	967,908.01
Benefits accrued as a result of operations	19,291.92	56,836.91
Current year member movements	0.00	0.00
	<hr/>	<hr/>
Liability for accrued benefits at end of year	1,044,036.84	1,024,744.92
	<hr/>	<hr/>

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

I & VM Green Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

	2018 \$	2017 \$
Vested Benefits	1,044,036.84	1,024,744.92

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2018 \$	2017 \$
A.S.X. Limited	225.63	293.34
AGL Energy Limited.	390.00	288.75
Asaleo Care Limited	372.50	372.50
Australia And New Zealand Banking Group Limited	329.60	736.00
BHP Group Limited	295.25	171.36
Brambles Limited	145.00	145.00
Commonwealth Bank Of Australia.	378.40	370.48
Insurance Australia Group Limited	311.10	237.90
Invocare Limited	0.00	101.15
loof Holdings Limited	373.68	359.84
Japara Healthcare Limited	210.60	0.00
QBE Insurance Group Limited	91.52	0.00
RIO Tinto Limited	104.67	0.00
Regis Healthcare Limited	338.10	180.25
Tabcorp Holdings Limited	90.75	0.00
Tatts Group Limited	520.66	307.83
Telstra Corporation Limited.	382.92	447.94
Wesfarmers Limited	330.04	152.44
Westpac Banking Corporation	564.00	808.40
Woodside Petroleum Limited	316.54	188.92
	<hr/> 5,770.96	<hr/> 5,162.10

I & VM Green Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Note 10: Trust Distributions

	2018 \$	2017 \$
Amp Capital Corporate Bond Fund - Off-Platform Class H	1,258.86	1,511.44
Rare Infrastructure Value Fund Hedged	2,554.42	3,460.94
Portfoliocare Elements Investment	20,007.07	25,485.28
Apa Group	551.90	526.26
Macquarie Atlas Roads Group	315.70	7.17
Goodman Group	380.80	352.24
Duet Group	0.00	441.68
	25,068.75	31,785.01

Note 11: Unrealised Movements in Market Value

	2018 \$	2017 \$
Managed Investments (Australian)		
Amp Capital Corporate Bond Fund - Off-Platform Class H	(458.86)	(93.47)
Portfoliocare Elements Investment	(7,096.35)	(8,847.99)
Rare Infrastructure Value Fund Hedged	(2,503.27)	(80.59)
	(10,058.48)	(9,022.05)

Shares in Listed Companies (Australian)

A.S.X. Limited	1,175.02	492.58
AGL Energy Limited.	(1,132.50)	2,328.75
Alumina Limited	1,411.70	0.00
Asaleo Care Limited	(279.37)	(2,346.75)
Australia And New Zealand Banking Group Limited	(98.88)	2,127.04
BHP Group Limited	2,540.57	1,106.57
Brambles Limited	(425.00)	(1,330.00)
Commonwealth Bank Of Australia.	(874.72)	742.72
Insurance Australia Group Limited	1,601.25	1,216.95
Invocare Limited	0.00	(1,147.90)
loof Holdings Limited	(479.75)	1,363.24
Japara Healthcare Limited	(637.20)	78.20

I & VM Green Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

QBE Insurance Group Limited	(728.64)	(305.88)
RIO Tinto Limited	(362.52)	362.52
Regis Healthcare Limited	(1,137.50)	(264.28)
Tatts Group Limited	(234.19)	578.71
Telstra Corporation Limited.	(2,427.60)	(1,820.70)
Wesfarmers Limited	1,367.52	(87.08)
Westpac Banking Corporation	(363.00)	525.85
Woodside Petroleum Limited	1,240.98	426.62
	<hr/>	<hr/>
	156.17	4,047.16
	<hr/>	<hr/>
Units in Listed Unit Trusts (Australian)		
Apa Group	843.20	(86.80)
Atlas Arteria	3,410.66	0.00
Duet Group	0.00	(524.00)
Goodman Group	2,380.00	1,353.00
Macquarie Altas Roads Group	(2,233.96)	882.53
	<hr/>	<hr/>
	4,399.90	1,624.73
	<hr/>	<hr/>
Total Unrealised Movement	(5,502.41)	(3,350.16)
	<hr/>	<hr/>
Realised Movements in Market Value		
	2018	2017
	\$	\$
Shares in Listed Companies (Australian)		
A.S.X. Limited	0.00	388.63
Australia And New Zealand Banking Group Limited	0.00	(317.06)
Invocare Limited	0.00	872.36
loof Holdings Limited	134.73	0.00
RIO Tinto Limited	392.92	0.00
Tabcorp Holdings Limited	(270.51)	0.00
Tatts Group Limited	0.00	275.93
Westpac Banking Corporation	0.00	(49.35)

I & VM Green Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

	257.14	1,170.51
Units in Listed Unit Trusts (Australian)		
Duet Group	0.00	1,063.00
	0.00	1,063.00
Total Realised Movement	257.14	2,233.51
Changes in Market Values	(5,245.27)	(1,116.65)
 Note 12: Income Tax Expense		
	2018	2017
	\$	\$
The components of tax expense comprise		
Current Tax	871.52	7,177.16
Deferred Tax Liability/Asset	(484.13)	(286.78)
Income Tax Expense	387.39	6,890.38
 The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	2,951.90	9,559.09
Less:		
Tax effect of:		
Non Taxable Contributions	191.83	0.00
Realised Accounting Capital Gains	38.57	335.03
Accounting Trust Distributions	3,760.31	4,767.75
Tax Adjustment – Investment Expenses (I1)	0.00	0.00
Other Non-Taxable Income	186.90	112.20
Add:		
Tax effect of:		
Decrease in MV of Investments	825.36	502.52
SMSF Non-Deductible Expenses	696.90	600.90
Franking Credits	329.56	317.66
Foreign Credits	100.07	68.36
Net Capital Gains	2,088.75	2,088.60

I & VM Green Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Taxable Trust Distributions	471.01	1,214.55
Distributed Foreign Income	450.00	614.65
Rounding	(0.19)	(0.75)
Income Tax on Taxable Income or Loss	3,735.75	9,750.60
Less credits:		
Franking Credits	2,197.08	2,117.70
Foreign Credits	667.15	455.74
Current Tax or Refund	<u>871.52</u>	<u>7,177.16</u>

I & VM Green Family Superannuation Fund

Members Summary Report

As at 30 June 2018

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Ian Green (Age: 62)											
GREIAN00001A - Accumulation											
591,037.48	0.00	0.00	15,074.58	0.00	0.00	0.00	1,894.23	0.00	0.00	0.00	604,217.83
591,037.48	0.00	0.00	15,074.58	0.00	0.00	0.00	1,894.23	0.00	0.00	0.00	604,217.83
Virginia Green (Age: 58)											
GREVIR00001A - Accumulation											
378,602.03	9,318.27	0.00	9,585.37	0.00	0.00	1,397.74	(384.42)	0.00	15,239.46	0.00	381,252.89
378,602.03	9,318.27	0.00	9,585.37	0.00	0.00	1,397.74	(384.42)	0.00	15,239.46	0.00	381,252.89
Paul Green (Age: 30)											
GREPAU00001A - Accumulation											
55,105.41	2,374.99	0.00	1,429.79	0.00	0.00	164.42	179.65	0.00	0.00	0.00	58,566.12
55,105.41	2,374.99	0.00	1,429.79	0.00	0.00	164.42	179.65	0.00	0.00	0.00	58,566.12
1,024,744.92	11,693.26	0.00	26,089.74	0.00	0.00	1,562.16	1,689.46	0.00	15,239.46	0.00	1,044,036.84

I & VM Green Family Superannuation Fund

Members Statement

Ian Green
 PO Box 48
 Kingscote, South Australia, 5223, Australia

Your Details

Date of Birth : 01/03/1956
 Age: 62
 Tax File Number: Provided
 Date Joined Fund: 31/07/2012
 Service Period Start Date:
 Date Left Fund:
 Member Code: GREIAN00001A
 Account Start Date 31/07/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 604,217.83
 Total Death Benefit 604,217.83
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 604,217.83

Preservation Components

Preserved 604,217.83

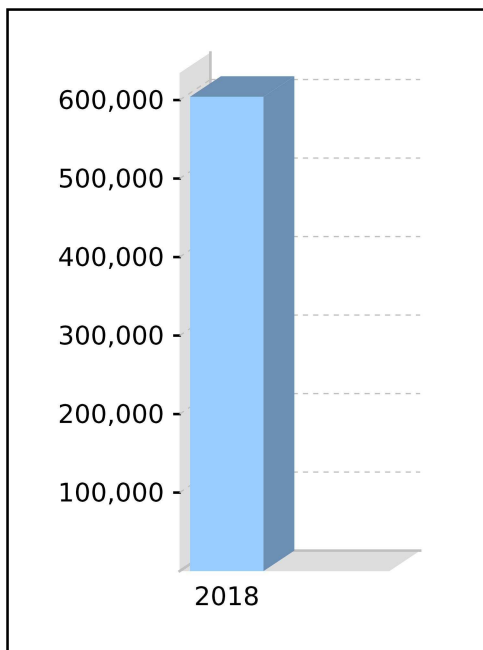
Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free 203,147.95

Taxable 401,069.88



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	591,037.48
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	15,074.58
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	1,894.23
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	604,217.83

I & VM Green Family Superannuation Fund

Members Statement

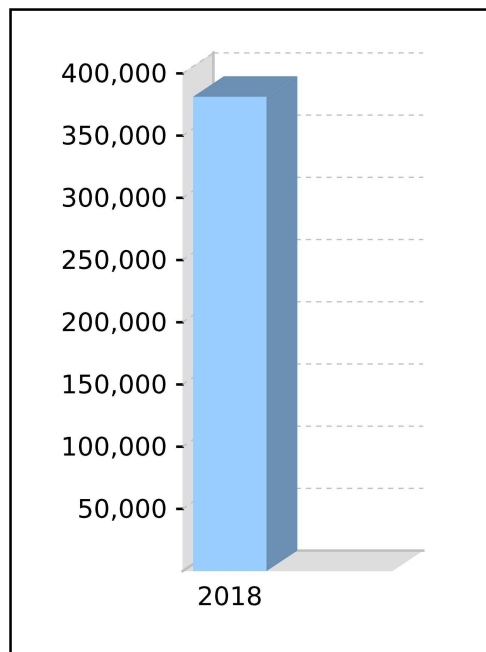
Virginia Green
 PO Box 48
 Kingscote, South Australia, 5223, Australia

Your Details

Date of Birth :	23/03/1960	Nominated Beneficiaries	N/A
Age:	58	Vested Benefits	381,252.89
Tax File Number:	Provided	Total Death Benefit	1,144,714.89
Date Joined Fund:	31/07/2012	Current Salary	0.00
Service Period Start Date:		Previous Salary	0.00
Date Left Fund:		Disability Benefit	591,469.00
Member Code:	GREVIR00001A		
Account Start Date	31/07/2012		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	381,252.89
<u>Preservation Components</u>	
Preserved	381,252.89
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	44,257.01
Taxable	336,995.88



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	378,602.03
<u>Increases to Member account during the period</u>	
Employer Contributions	9,318.27
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	9,585.37
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,397.74
Income Tax	(384.42)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	15,239.46
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	381,252.89

I & VM Green Family Superannuation Fund

Members Statement

Paul Green
 PO Box 48
 Kingscote, South Australia, 5223, Australia

Your Details

Date of Birth : 28/03/1988
 Age: 30
 Tax File Number: Provided
 Date Joined Fund: 31/07/2012
 Service Period Start Date:
 Date Left Fund:
 Member Code: GREPAU00001A
 Account Start Date 31/07/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 58,566.12
 Total Death Benefit 58,566.12
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 58,566.12

Preservation Components

Preserved 58,566.12

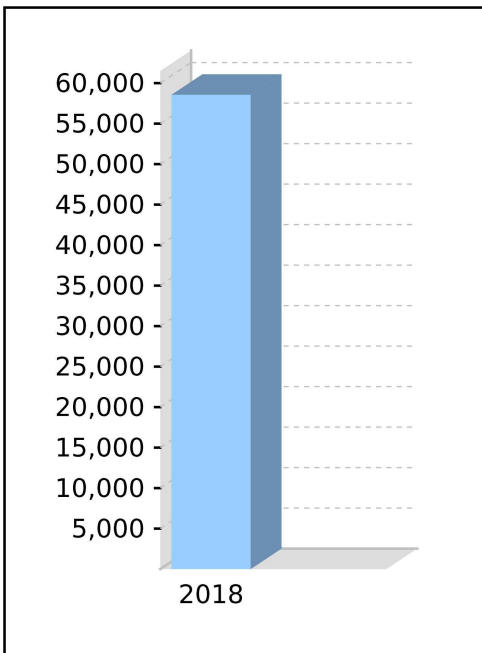
Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free 17,898.09

Taxable 40,668.03



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	55,105.41
<u>Increases to Member account during the period</u>	
Employer Contributions	1,096.15
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	1,278.84
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	1,429.79
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	164.42
Income Tax	179.65
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	58,566.12

I & VM Green Family Superannuation Fund

Investment Summary Report

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Adelaide Bank ***0746		50,000.000000	50,000.00	50,000.00	50,000.00			4.90 %
Adelaide Bank ***0747		50,000.000000	50,000.00	50,000.00	50,000.00			4.90 %
Macquarie CMA ***4562		259,525.830000	259,525.83	259,525.83	259,525.83			25.46 %
Portfoliocare Cash Account		94,644.060000	94,644.06	94,644.06	94,644.06			9.28 %
			454,169.89		454,169.89		0.00 %	44.55 %
Managed Investments (Australian)								
AMPCAPITA L Amp Capital Corporate Bond Fund - Off-Platform Class H	38,463.39	0.988640	38,026.45	1.04	40,000.00	(1,973.55)	(4.93) %	3.73 %
PORTFOLIO C Portfoliocare Elements Investment	421,573.55	0.862999	363,817.55	0.76	322,025.62	41,791.93	12.98 %	35.69 %
GREENRAR E Rare Infrastructure Value Fund Hedged	23,705.21	0.978400	23,193.18	1.26	29,769.00	(6,575.82)	(22.09) %	2.28 %
			425,037.18		391,794.62	33,242.56	8.48 %	41.69 %
Shares in Listed Companies (Australian)								
ASX.AX A.S.X. Limited	109.00	64.390000	7,018.51	40.92	4,460.17	2,558.34	57.36 %	0.69 %
AGL.AX AGL Energy Limited.	375.00	22.480000	8,430.00	18.74	7,028.25	1,401.75	19.94 %	0.83 %
AWC.AX Alumina Limited	2,510.00	2.800000	7,028.00	2.24	5,616.30	1,411.70	25.14 %	0.69 %
AHY.AX Asaleo Care Limited	3,725.00	1.395000	5,196.38	1.76	6,540.31	(1,343.93)	(20.55) %	0.51 %
ANZ.AX Australia And New Zealand Banking Group Limited	206.00	28.240000	5,817.44	28.76	5,925.28	(107.84)	(1.82) %	0.57 %
BHP.AX BHP Group Limited	239.00	33.910000	8,104.49	29.49	7,047.66	1,056.83	15.00 %	0.79 %
BXB.AX Brambles Limited	500.00	8.880000	4,440.00	11.35	5,674.00	(1,234.00)	(21.75) %	0.44 %
CBA.AX Commonwealth Bank Of Australia.	88.00	72.870000	6,412.56	67.39	5,930.64	481.92	8.13 %	0.63 %
IAG.AX Insurance Australia Group Limited	915.00	8.530000	7,804.95	5.60	5,127.75	2,677.20	52.21 %	0.77 %
IFL.AX Ioof Holdings Limited	517.00	8.990000	4,647.83	9.45	4,886.44	(238.61)	(4.88) %	0.46 %
JHC.AX Japara Healthcare Limited	2,160.00	1.805000	3,898.80	2.06	4,457.80	(559.00)	(12.54) %	0.38 %
QBE.AX QBE Insurance Group Limited	352.00	9.740000	3,428.48	12.68	4,463.00	(1,034.52)	(23.18) %	0.34 %
REG.AX Regis Healthcare Limited	1,750.00	3.280000	5,740.00	4.08	7,141.78	(1,401.78)	(19.63) %	0.56 %

I & VM Green Family Superannuation Fund

Investment Summary Report

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
TLS.AX	Telstra Corporation Limited.	1,445.00	2.620000	3,785.90	4.61	6,655.20	(2,869.30)	(43.11) %	0.37 %
WES.AX	Wesfarmers Limited	148.00	49.360000	7,305.28	40.71	6,024.84	1,280.44	21.25 %	0.72 %
WBC.AX	Westpac Banking Corporation	300.00	29.300000	8,790.00	30.88	9,265.05	(475.05)	(5.13) %	0.86 %
WPL.AX	Woodside Petroleum Limited	222.00	35.460000	7,872.12	35.37	7,852.02	20.10	0.26 %	0.77 %
				105,720.74		104,096.49	1,624.25	1.56 %	10.37 %
Units in Listed Unit Trusts (Australian)									
APA.AX	Apa Group	1,240.00	9.850000	12,214.00	8.67	10,754.60	1,459.40	13.57 %	1.20 %
ALX.AX	Atlas Arteria	1,435.00	6.430000	9,227.05	4.05	5,816.39	3,410.66	58.64 %	0.90 %
GMG.AX	Goodman Group	1,360.00	9.620000	13,083.20	6.13	8,331.70	4,751.50	57.03 %	1.28 %
				34,524.25		24,902.69	9,621.56	38.64 %	3.39 %
				1,019,452.06		974,963.69	44,488.37	4.56 %	100.00 %

I & VM Green Family Superannuation Fund

Minutes of a meeting of the Trustee(s)

held on 30 June 2018 at PO Box 48, Kingscote, South Australia 5223

PRESENT:	Ian Green, Virginia Green and Paul Green
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2018 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2018, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2018.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2018.
AUDITORS:	<p>It was resolved that</p> <p>Anthony William Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

I & VM Green Family Superannuation Fund

Minutes of a meeting of the Trustee(s)

held on 30 June 2018 at PO Box 48, Kingscote, South Australia 5223

PDK Financial Synergy Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Ian Green

Chairperson

I & VM Green Family Superannuation Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	20 - 80 %	55 %
International Shares	0 - 0 %	0 %
Cash	20 - 50 %	35 %
Australian Fixed Interest	5 - 20 %	10 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 01/07/2017

.....
Ian Green

I & VM Green Family Superannuation Fund

Projected Investment Strategy

.....
Virginia Green

.....
Paul Green