
Financial statements and reports for the year ended
30 June 2016

The Mckasah Family Super Fund

Prepared for:

The Mckasah Family Super Fund

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The Mckasah Family Super Fund
Statement of Financial Position

As at 30 June 2016

	Note	2016 \$	2015 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	3,547.02	5,263.32
Total Investments		<u>3,547.02</u>	<u>5,263.32</u>
Other Assets			
CASH MANAGEMENT 8975		2.18	38,891.54
DIRECT SAVER 9311		26,175.55	186.92
Deferred Tax Asset		9,321.57	9,321.57
Total Other Assets		<u>35,499.30</u>	<u>48,400.03</u>
Total Assets		<u>39,046.32</u>	<u>53,663.35</u>
Less:			
Liabilities			
Income Tax Payable		1,101.75	1,101.75
Total Liabilities		<u>1,101.75</u>	<u>1,101.75</u>
Net assets available to pay benefits		<u>37,944.57</u>	<u>52,561.60</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Mckasah, Wadih - Accumulation		29,475.59	40,688.59
Mckasah, Wendy Anne - Accumulation		8,468.98	11,873.01
Total Liability for accrued benefits allocated to members' accounts		<u>37,944.57</u>	<u>52,561.60</u>

The Mckasah Family Super Fund

Operating Statement

For the year ended 30 June 2016

	Note	2016	2015
		\$	\$
Income			
Investment Income			
Interest Received		248.80	5.80
Contribution Income			
Employer Contributions		500.00	2,257.63
Personal Non Concessional		33.39	0.00
Total Income		<u>782.19</u>	<u>2,263.43</u>
Expenses			
Accountancy Fees		13,600.00	0.00
Bank Charges		81.00	0.00
Interest Paid		1.92	0.00
Investment Losses			
Changes in Market Values	7	<u>1,716.30</u>	<u>8,009.40</u>
Total Expenses		<u>15,399.22</u>	<u>8,009.40</u>
Benefits accrued as a result of operations before income tax			
		<u>(14,617.03)</u>	<u>(5,745.97)</u>
Income Tax Expense	8	<u>0.00</u>	<u>339.30</u>
Benefits accrued as a result of operations		<u>(14,617.03)</u>	<u>(6,085.27)</u>

Members Statement

Wadih Mckasah
 42 KIRKPATRICK ST,
 NORTH TURRAMURRA, New South Wales, 2074, Australia

Your Details

Date of Birth : 03/10/1966
 Age: 49
 Tax File Number: Provided
 Date Joined Fund: 01/07/2009
 Service Period Start Date: 16/05/2020
 Date Left Fund:
 Member Code: MCKWAD00002A
 Account Start Date 01/07/2009
 Account Type: Accumulation
 Account Description: Accumulation

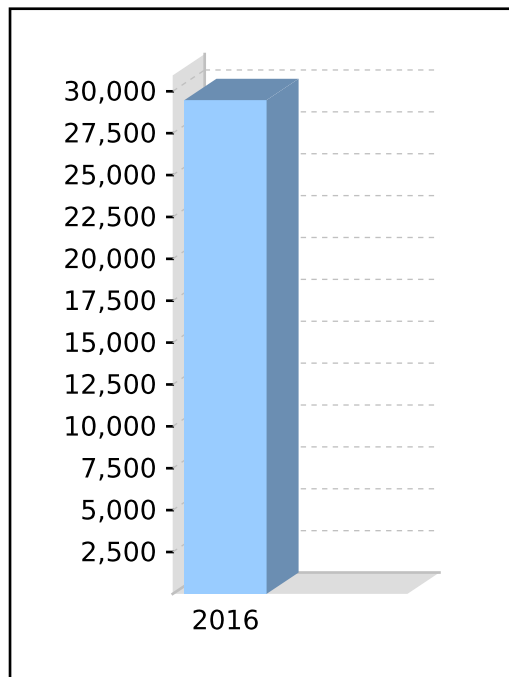
Nominated Beneficiaries N/A
 Vested Benefits 29,475.59
 Total Death Benefit 29,475.59

Your Balance

Total Benefits 29,475.59

Preservation Components
 Preserved 29,475.59
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 68,788.22
 Taxable (39,312.63)



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2015	40,688.59
<u>Increases to Member account during the period</u>	
Employer Contributions	500.00
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	33.39
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(11,729.46)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	75.00
Income Tax	(58.07)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2016	29,475.59

Members Statement

Wendy Anne Mckasah
 42 KIRKPATRICK ST.
 NORTH TURRAMURRA, New South Wales, 2074, Australia

Your Details

Date of Birth : 12/02/1975
 Age: 41
 Tax File Number: Provided
 Date Joined Fund: 01/07/2009
 Service Period Start Date:
 Date Left Fund:
 Member Code: MCKWEN00001A
 Account Start Date 01/07/2009
 Account Type: Accumulation
 Account Description: Accumulation

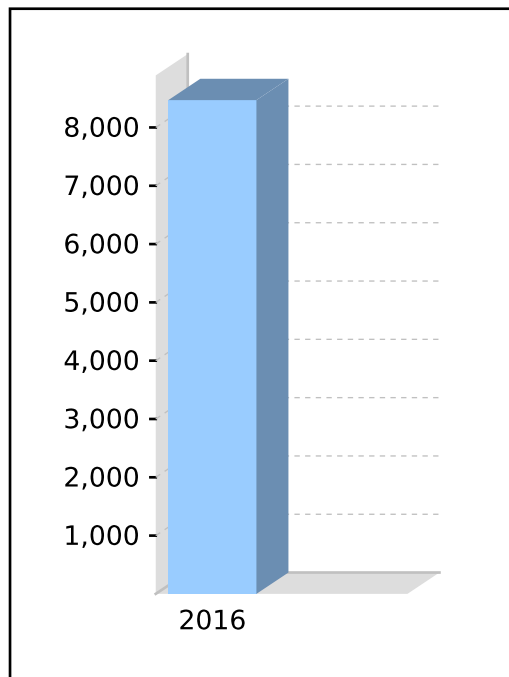
Nominated Beneficiaries N/A
 Vested Benefits 8,468.98
 Total Death Benefit 8,468.98

Your Balance

Total Benefits 8,468.98

Preservation Components
 Preserved 8,468.98
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 15,089.32
 Taxable (6,620.34)



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2015	11,873.01
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(3,420.96)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	(16.93)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2016	8,468.98

The Mckasah Family Super Fund
Members Summary Report

As at 30 June 2016

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Wadih Mckasah (Age: 49)											
MCKWAD00002A - Accumulation											
40,688.59	533.39		(11,729.46)			75.00	(58.07)				29,475.59
40,688.59	533.39		(11,729.46)			75.00	(58.07)				29,475.59
Wendy Anne Mckasah (Age: 41)											
MCKWEN00001A - Accumulation											
11,873.01			(3,420.96)				(16.93)				8,468.98
11,873.01			(3,420.96)				(16.93)				8,468.98
52,561.60	533.39		(15,150.42)			75.00	(75.00)				37,944.57

The Mckasah Family Super Fund

Notes to the Financial Statements

For the year ended 30 June 2016

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

The Mckasah Family Super Fund

Notes to the Financial Statements

For the year ended 30 June 2016

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2016 \$	2015 \$
Silex Systems Limited	3,547.02	5,263.32
	<hr/> 3,547.02	<hr/> 5,263.32

Note 3: Banks and Term Deposits

2016 \$	2015 \$
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The Mckasah Family Super Fund

Notes to the Financial Statements

For the year ended 30 June 2016

Banks

CASH MANAGEMENT 8975	2.18	38,891.54
DIRECT SAVER 9311	26,175.55	186.92
	26,177.73	39,078.46

Note 4: Liability for Accrued Benefits

	2016	2015
	\$	\$
Liability for accrued benefits at beginning of year	52,561.60	58,646.87
Benefits accrued as a result of operations	(14,617.03)	(6,085.27)
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	37,944.57	52,561.60

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2016	2015
	\$	\$
Vested Benefits	37,944.57	52,561.60

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Changes in Market Values

Unrealised Movements in Market Value

	2016	2015
	\$	\$
Shares in Listed Companies (Australian)		
Silex Systems Limited	(1,716.30)	(8,009.40)
	(1,716.30)	(8,009.40)
Total Unrealised Movement	(1,716.30)	(8,009.40)

Realised Movements in Market Value

2016	2015
\$	\$

The Mckasah Family Super Fund

Notes to the Financial Statements

For the year ended 30 June 2016

Total Realised Movement	0.00	0.00
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Changes in Market Values	(1,716.30)	(8,009.40)
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Note 8: Income Tax Expense

	2016	2015
	\$	\$
The components of tax expense comprise		
Current Tax	0.00	339.30
Income Tax Expense	0.00	339.30

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(2,192.55)	(861.90)
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Less:

Tax effect of:

Non Taxable Contributions	5.01	0.00
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Add:

Tax effect of:

Decrease in MV of Investments	257.45	1,201.41
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Tax Losses	1,940.10	0.00
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Rounding	0.01	(0.21)
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Income Tax on Taxable Income or Loss	0.00	339.30
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Less credits:

Current Tax or Refund	0.00	339.30
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The Mckasah Family Super Fund

Create Entries Report

For the period 01 July 2015 to 30 June 2016

Create Entries Financial Year Summary 01 July 2015 - 30 June 2016

Total Profit	Amount
Income	(934.11)
Less Expense	13,682.92
Total Profit	(14,617.03)

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(14,617.03)
Less Permanent Differences	(1,716.30)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	33.39
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.12
Taxable Income	(12,934.00)
Income Tax on Taxable Income or Loss	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(15,150.42)
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	(15,150.42)

Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	(75.00)
Total Income Tax Expense Allocation	(75.00)

Final Segment 1 from 01 July 2015 to 30 June 2016

Pool Name Unsegregated Pool

Total Profit	Amount
Income	(934.11)
Less Expense	13,682.92
Total Profit	(14,617.03)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(14,617.03)
Less Permanent Differences	(1,716.30)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	33.39
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	12,934.12
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Wadih Mckasah(MCKWAD00002A)	77.42	40,706.22
Wendy Anne Mckasah(MCKWEN00001A)	22.58	11,873.01

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(15,150.42)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	(15,150.42)

Allocation to Members	Weighting%	Amount
Wadih Mckasah(MCKWAD00002A)	77.42	(11,729.46)
Wendy Anne Mckasah(MCKWEN00001A)	22.58	(3,420.96)

Accumulation Weighted Balance Summary	Weighting%	Amount
Wadih Mckasah(MCKWAD00002A)	77.42	40,706.22
Wendy Anne Mckasah(MCKWEN00001A)	22.58	11,873.01

Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	(75.00)
Total Income Tax Expense Allocation	(75.00)

Allocation to Members	Weighting%	Amount
Wadih Mckasah(MCKWAD00002A)	77.42	(58.07)
Wendy Anne Mckasah(MCKWEN00001A)	22.58	(16.93)

Calculation of daily member weighted balances

Wadih Mckasah (MCKWAD00002A)

Member Balance

01/07/2015	50010	Opening Balance	40,688.59	40,688.59
28/01/2016	52420	Contributions	33.39	14.14
28/06/2016	52420	Contributions	500.00	4.10
28/06/2016	53800	Contributions Tax	(75.00)	(0.61)
Total Amount (Weighted)				40,706.22

Wendy Anne Mckasah (MCKWEN00001A)

Member Balance

01/07/2015	50010	Opening Balance	11,873.01	11,873.01
Total Amount (Weighted)				11,873.01

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2015 to 30 June 2016

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year 0.00

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

Wadih Mckasah(MCKWAD00002A) - 100.00 %	0.00
Wendy Anne Mckasah(MCKWEN00001A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00

The Mckasah Family Super Fund

Trial Balance

As at 30 June 2016

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	24200	Contributions			
(1,000.00)	24200/MCKWAD00002 A	(Contributions) Mckassah, Wadih - Accumulation			533.39
(1,257.63)	24200/MCKWEN00001 A	(Contributions) Mckasah, Wendy Anne - Accumulation			
8,009.40	24700	Changes in Market Values of Investments		1,716.30	
	25000	Interest Received			
(3.77)	25000/STG152848975	CASH MANAGEMENT 8975			0.17
(2.03)	25000/STG455819311	DIRECT SAVER 9311			248.63
	30100	Accountancy Fees		13,600.00	
	31500	Bank Charges		81.00	
	37900	Interest Paid		1.92	
339.30	48500	Income Tax Expense			
(6,085.27)	49000	Profit/Loss Allocation Account			14,617.03
	50010	Opening Balance			
(46,085.92)	50010/MCKWAD00002 A	(Opening Balance) Mckassah, Wadih - Accumulation			40,688.59
(12,560.95)	50010/MCKWEN00001 A	(Opening Balance) Mckasah, Wendy Anne - Accumulation			11,873.01
	52420	Contributions			
(1,000.00)	52420/MCKWAD00002 A	(Contributions) Mckassah, Wadih - Accumulation			533.39
(1,257.63)	52420/MCKWEN00001 A	(Contributions) Mckasah, Wendy Anne - Accumulation			0.00
	53100	Share of Profit/(Loss)			
6,246.81	53100/MCKWAD00002 A	(Share of Profit/(Loss)) Mckassah, Wadih - Accumulation		11,729.46	
1,756.79	53100/MCKWEN00001 A	(Share of Profit/(Loss)) Mckasah, Wendy Anne - Accumulation		3,420.96	
	53330	Income Tax			
0.52	53330/MCKWAD00002 A	(Income Tax) Mckassah, Wadih - Accumulation			58.07
0.14	53330/MCKWEN00001 A	(Income Tax) Mckasah, Wendy Anne - Accumulation			16.93
	53800	Contributions Tax			
150.00	53800/MCKWAD00002 A	(Contributions Tax) Mckassah, Wadih - Accumulation		75.00	
188.64	53800/MCKWEN00001 A	(Contributions Tax) Mckasah, Wendy Anne - Accumulation			0.00
	60400	Bank Accounts			

The Mckasah Family Super Fund

Trial Balance

As at 30 June 2016

Last Year	Code	Account Name	Units	Debits \$	Credits \$
38,891.54	60400/STG152848975	CASH MANAGEMENT 8975		2.18	
186.92	60400/STG455819311	DIRECT SAVER 9311		26,175.55	
	77600	Shares in Listed Companies (Australian)			
5,263.32	77600/SLX.AX	Silex Systems Limited	11,442.0000	3,547.02	
(1,101.75)	85000	Income Tax Payable/Refundable			1,101.75
9,321.57	89000	Deferred Tax Liability/Asset		9,321.57	
				69,670.96	69,670.96

Current Year Profit/(Loss): (14,617.03)

Summary Error Report

Client : MCKA0005 The Mckasah Family Superannuation Fund

Form Type : Self Managed Super

By: SHERYLL on 15/10/2020 (2016 v4.05)

Warning Warning in Main form MS :
CGT Summary Schedule exists but no CGT event in Item 12

Warning Warning in Main form MS :
Area code length > 2 characters - payload adjustment has been made where applicable (SBR Only)

Main form MS No 1

Error	V17	^FMD Auditor family name not present
Error	V17	^FMF Auditor first name not present
Error	V17	^JJE SMSF auditor number not present
Error	V17	^FMN Auditor phone area code not present
Error	V17	^FMO Auditor phone number not present
Error	V17	^FMI Organisation postal address - Street name and number not present
Error	V17	^FMJ Organisation postal address - Suburb/Town not present
Error	V17	^FMK Organisation postal address - State not present
Error	V17	^FML Organisation postal address - Postcode not present
Error	V17	^IPO Date audit was completed? not present
Error	V17	^FMQ Was the audit report qualified? not present

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number Year Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number Account Name

I authorise the refund to be deposited directly to the specified account.

Signature

Date

Self-managed superannuation fund annual return

2016

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2016 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2016 (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2016 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent
address details?

Postal address

Date audit was completed

 A B C

Was Part B of the audit report qualified ?

 B C

If the audit report was qualified, have the reported compliance issues been rectified?

 C B A

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at B.

Fund BSB number (must be six digits) Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

Use Agent Trust Account?

B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

Fund BSB number (must be six digits) Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

8 Status of SMSF Australian superannuation fund Fund benefit structure Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

9 Was the fund wound up during the income year?

Print Y for yes or N for no. If yes, provide the date on which fund was wound up Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay an income stream to one or more members in the income year? Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount

Which method did you use to calculate your exempt current pension income?

Segregated assets method

Unsegregated assets method Was an actuarial certificate obtained? Print Y for yes

Did the fund have any other income that was assessable? Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

Section B: Income

Do not complete this section if your fund was in full pension phase for the entire year and there was no other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** **N** Print **Y** for yes or **N** for no.

If the total capital loss or total capital gain is greater than \$10,000, complete and attach a Capital gains tax (CGT) schedule 2016.

Have you applied an exemption or rollover? **M** **N** Print **Y** for yes or **N** for no.

Code

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1** Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code

Calculation of assessable contributions

Assessable employer contributions

R1

plus Assessable personal contributions

R2

plus #No-TFN-quoted contributions

R3

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6

Assessable contributions **R**
(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1

plus * Net non-arm's length trust distributions

U2

plus * Net other non-arm's length income

U3

Net non-arm's length income **U**
(subject to 47% tax rate)
(U1 plus U2 plus U3)

* Other income **S** Code

* Assessable income due to changed tax status of fund **T**

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** Loss
(Sum of labels A to U)

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME **V** Loss
(W less Y)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 <input type="text" value="1"/>	A2	<input type="text"/>
Interest expenses overseas	B1 <input type="text"/>	B2	<input type="text"/>
Capital works expenditure	D1 <input type="text"/>	D2	<input type="text"/>
Decline in value of depreciating assets	E1 <input type="text"/>	E2	<input type="text"/>
Insurance premiums – members	F1 <input type="text"/>	F2	<input type="text"/>
Death benefit increase	G1 <input type="text"/>		
SMSF auditor fee	H1 <input type="text"/>	H2	<input type="text"/>
Investment expenses	I1 <input type="text"/>	I2	<input type="text"/>
Management and administration expenses	J1 <input type="text" value="13,681"/>	J2	<input type="text"/>
Forestry managed investment scheme expense	U1 <input type="text"/>	U2	<input type="text"/>
Other amounts	L1 <input type="text"/>	L2	<input type="text"/>
	<small>Code</small> <input type="text"/>		<small>Code</small> <input type="text"/>
Tax losses deducted	M1 <input type="text"/>		
TOTAL DEDUCTIONS		TOTAL NON-DEDUCTIBLE EXPENSES	
N <input type="text" value="13,682"/>		Y <input type="text" value="0"/>	
(Total A1 to M1)		(Total A2 to L2)	
#TAXABLE INCOME OR LOSS		TOTAL SMSF EXPENSES	
O <input type="text" value="12,934"/>		Z <input type="text" value="13,682"/>	
<small>Loss</small> <input type="text" value="L"/> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		(N plus Y)	

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A,T1, J, T5 and I are mandatory.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2016 on how to complete the calculation statement.

#Taxable income	A	<input type="text" value="0"/>	(an amount must be included even if it is zero)
#Tax on taxable income	T1	<input type="text" value="0.00"/>	(an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions	J	<input type="text" value="0.00"/>	(an amount must be included even if it is zero)
Gross tax	B	<input type="text" value="0.00"/>	(T1 plus J)

Foreign income tax offset C1 <input style="width:150px;" type="text"/>	
Rebates and tax offsets C2 <input style="width:150px;" type="text"/>	Non-refundable non-carry forward tax offsets C <input style="width:150px;" type="text" value="0.00"/> (C1 plus C2)
Complying fund's franking credits tax offset E1 <input style="width:150px;" type="text"/>	SUBTOTAL T2 <input style="width:150px;" type="text" value="0.00"/> (B less C - cannot be less than zero)
No-TFN tax offset E2 <input style="width:150px;" type="text"/>	
National rental affordability scheme tax offset E3 <input style="width:150px;" type="text"/>	
Exploration credit tax offset E4 <input style="width:150px;" type="text"/>	Refundable tax offsets E <input style="width:150px;" type="text" value="0.00"/> (E1 plus E2 plus E3 plus E4)
	#TAX PAYABLE T5 <input style="width:150px;" type="text" value="0.00"/> (T2 less E - cannot be less than zero)
Credit for interest on early payments – amount of interest H1 <input style="width:150px;" type="text"/>	Section 102AAM interest charge G <input style="width:150px;" type="text"/>
Credit for tax withheld – foreign resident withholding H2 <input style="width:150px;" type="text"/>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual) H3 <input style="width:150px;" type="text"/>	Eligible credits H <input style="width:150px;" type="text" value="0.00"/> (H1 plus H2 plus H3 plus H5 plus H6)
Credit for TFN amounts withheld from payments from closely held trusts H5 <input style="width:150px;" type="text"/>	
Credit for interest on no-TFN tax offset H6 <input style="width:150px;" type="text"/>	#Tax offset refunds (Remainder of refundable tax offsets). I <input style="width:150px;" type="text" value="0.00"/> (unused amount from label E - an amount must be included even if it is zero)
	PAYG instalments raised K <input style="width:150px;" type="text"/>
	Supervisory levy L <input style="width:150px;" type="text" value="259.00"/>
	Supervisory levy adjustment for wound up funds M <input style="width:150px;" type="text"/>
	Supervisory levy adjustment for new funds N <input style="width:150px;" type="text"/>
	Total amount of tax payable S <input style="width:150px;" type="text" value="259.00"/> (T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses
14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2016.

Tax losses carried forward to later income years **U**
 Net capital losses carried forward to later income years **V**

F

	Net capital losses brought forward from prior years	Net capital losses carried forward to later income years
Non-Collectables	<input style="width:100%;" type="text"/>	22,878
Collectables	<input style="width:100%;" type="text"/>	0

Sensitive (when completed)

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.
 Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

		See the Privacy note in the Declaration.	
Title	Mr	Member'sTFN	148 952 794
Familyname	McKasah	MemberNumber	1
First given name	Wadih	Account status	<input type="checkbox"/> Code
Other given names			
Date of birth	03/10/1966	If deceased, date of death	

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE		40,688.59
Employer contributions	A	500.00
ABN of principal employer	A1	
Personal contributions	B	33.39
CGT small business retirement exemption	C	
CGT small business 15-year exemption amount	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
TOTAL CONTRIBUTIONS	N	533.39

Other transactions

Allocated earnings or losses	O	11,746.39	Loss <input type="checkbox"/> L
Inward rollovers and transfers	P		
Outward rollovers and transfers	Q		
Lump Sum payment	R1		Code <input type="checkbox"/>
Income stream payment	R2		Code <input type="checkbox"/>
CLOSING ACCOUNT BALANCE	S	29,475.59	

		See the Privacy note in the Declaration.	
Title	Mrs	Member'sTFN	211 856 755
Familyname	McKasah	MemberNumber	2
First given name	Wendy	Account status	0 Code
Other given names			
Date of birth	12/02/1975	If deceased, date of death	

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE	11,873.01
Employer contributions	A
ABN of principal employer	A1
Personal contributions	B
CGT small business retirement exemption	C
CGT small business 15-year exemption amount	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M

TOTAL CONTRIBUTIONS	N	0.00
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Other transactions

Allocated earnings or losses	O	3,404.03	Loss L
Inward rollovers and transfers	P		
Outward rollovers and transfers	Q		
Lump Sum payment	R1		Code
Income stream payment	R2		Code

CLOSING ACCOUNT BALANCE	S	8,468.98
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Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	
Unlisted trusts	B	
Insurance policy	C	
Other managed investments	D	

15b Australian direct investments

Cash and term deposits	E	<input type="text" value="26,178"/>
Debt securities	F	<input type="text"/>
Loans	G	<input type="text"/>
Listed shares	H	<input type="text" value="3,547"/>
Unlisted shares	I	<input type="text"/>

Limited recourse borrowing arrangements

Australian residential real property
J1

Australian non-residential real property
J2

Overseas real property
J3

Australian shares
J4

Overseas shares
J5

Other
J6

Limited recourse borrowing arrangements **J**

Non-residential real property	K	<input type="text"/>
Residential real property	L	<input type="text"/>
Collectables and personal use assets	M	<input type="text"/>
Other assets	O	<input type="text" value="8,219"/>

15c Overseas direct investments

Overseas shares	P	<input type="text"/>
Overseas non-residential real property	Q	<input type="text"/>
Overseas residential real property	R	<input type="text"/>
Overseas managed investments	S	<input type="text"/>
Other overseas assets	T	<input type="text"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year **A**

16 LIABILITIES

Borrowings	V	<input type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W	<input type="text" value="37,944"/>
Reserve accounts	X	<input type="text"/>
Other liabilities	Y	<input type="text"/>

TOTAL LIABILITIES **Z**

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H	<input type="text"/>
Total TOFA losses	I	<input type="text"/>

Section J: Other information
Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2015–16 income year, write 2016). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2016. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2016 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2016. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date

Day	Month	Year
/	/	

Preferred trustee or director contact details:

Title

Familyname

First given name

Other given names

Phone number

Area code	Number
<input type="text" value="0412"/>	<input type="text" value="780680"/>

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs
<input type="text"/>

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2016 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Day Month Year

Title

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Area code

Number

Tax agent number

Reference number

Losses schedule

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2016 tax return.

Superannuation funds should complete and attach this schedule to their 2016 tax return.

2016

Refer to *Losses schedule instructions 2016*, available on our website www.ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

787 730 168

Name of entity

The Mckasah Family Superannuation Fund

Australian business number (ABN)

31 995 737 819

Part A Losses carried forward to the 2016-17 income year · excludes film losses**1 Tax losses carried forward to later income years**

Year of loss		
2015-16	B	12,934
2014-15	C	
2013-14	D	
2012-13	E	
2011-12	F	
2010-11 and earlier income years	G	44,032
Total	U	56,966

Transfer the amount at label **U** to the Tax losses carried forward to later income years label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2015-16	H	
2014-15	I	
2013-14	J	
2012-13	K	
2011-12	L	
2010-11 and earlier income years	M	22,878
Total	V	22,878

Transfer the amount at label **V** to the Net capital losses carried forward to later income years label on your tax return.

Part F Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year	A	<input type="text" value="44,032"/>
ADD Uplift of tax losses of designated infrastructure project entities	B	<input type="text"/>
SUBTRACT Net forgiven amount of debt	C	<input type="text"/>
ADD Tax loss incurred (if any) during current year	D	<input type="text" value="12,934"/>
ADD Tax loss amount from conversion of excess franking offsets	E	<input type="text"/>
SUBTRACT Net exempt income	F	<input type="text"/>
SUBTRACT Tax losses forgone	G	<input type="text"/>
SUBTRACT Tax losses deducted	H	<input type="text"/>
SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)	I	<input type="text"/>
Total tax losses carried forward to later income years	J	<input type="text" value="56,966"/>

Transfer the amount at **J** to the Tax losses carried forward to later income years label on your tax return.

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For more information about your privacy go to ato.gov.au/privacy

TAXPAYER'S DECLARATION

I declare that the information on this form is true and correct.

Signature

Date

Contact person

Daytime contact number

Area code

Number

Capital gains tax (CGT) schedule

2016

Use in conjunction with company, trust, fund or self-managed superannuation fund annual return.
For instructions on how to complete this schedule refer to the publication Guide to capital gains tax.

Tax file number (TFN) **787 730 168**

Taxpayer's name **The Mckasah Family Superannuation Fund**

Australian Business Number (ABN) **31 995 737 819**

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input type="text"/>	K \$ <input type="text"/>
Other shares	B \$ <input type="text"/>	L \$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text"/>	M \$ <input type="text"/>
Other units	D \$ <input type="text"/>	N \$ <input type="text"/>
Real estate situated in Australia	E \$ <input type="text"/>	O \$ <input type="text"/>
Other real estate	F \$ <input type="text"/>	P \$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text"/>	
Collectables	H \$ <input type="text"/>	Q \$ <input type="text"/>
Other CGT assets and any other CGT events	I \$ <input type="text"/>	R \$ <input type="text"/>
Total current year capital gains	J \$ <input type="text"/>	

Add the amounts at labels K to R and write the total in item 2 label A - Total current year capital losses.

2 Capital losses

Total current year capital losses	A \$ <input type="text"/>
Total current year net capital losses applied	B \$ <input type="text"/>
Total prior year net capital losses applied	C \$ <input type="text"/>
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)	D \$ <input type="text"/>
Total capital losses applied	E \$ <input type="text"/>

Add amounts at B, C and D.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years	A \$ <input type="text"/>
Other net capital losses carried forward to later income years	B \$ <input type="text" value="22,878"/>

Add amounts at A and B and transfer the total to label V - Net capital losses carried forward to later income years on your tax return.

4 CGT discount

Total CGT discount applied	A \$ <input type="text" value="0"/>
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6 Net capital gain

Net capital gain

A \$

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A - Net capital gain on your tax return.

Taxpayer's declaration

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request your tax file number (TFN). We will use your TFN to identify you in our records. It is not an offence not to provide your TFN. However if you do not provide your TFN, your assessment may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Contact person

Daytime contact number (include area code)

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The Mckasah Family Super Fund

General Ledger

For The Period 01 July 2015 - 30 June 2016

Transaction Date	Description	Units	Debit	Credit	Balance \$
Contributions (24200)					
<u>(Contributions) Mckassah, Wadih - Accumulation (MCKWAD00002A)</u>					
28/01/2016	CHEQUE DEPOSIT			33.39	33.39 CR
28/06/2016	CHEQUE DEPOSIT			500.00	533.39 CR
				533.39	533.39 CR
Changes in Market Values of Investments (24700)					
<u>Changes in Market Values of Investments (24700)</u>					
30/06/2016	Revaluation - 30/06/2016 @ \$0.310000 (System Price) - 11,442.000000 Units on hand (SLX.AX)		1,716.30		1,716.30 DR
			1,716.30		1,716.30 DR
Interest Received (25000)					
<u>CASH MANAGEMENT 8975 (STG152848975)</u>					
31/07/2015	CREDIT INTEREST			0.17	0.17 CR
				0.17	0.17 CR
<u>DIRECT SAVER 9311 (STG455819311)</u>					
31/07/2015	CREDIT INTEREST			12.10	12.10 CR
31/08/2015	CREDIT INTEREST			24.89	36.99 CR
30/09/2015	CREDIT INTEREST			24.11	61.10 CR
31/10/2015	CREDIT INTEREST			24.93	86.03 CR
30/11/2015	CREDIT INTEREST			24.14	110.17 CR
31/12/2015	CREDIT INTEREST			24.96	135.13 CR
30/01/2016	CREDIT INTEREST			24.56	159.69 CR
29/02/2016	CREDIT INTEREST			20.37	180.06 CR
31/03/2016	CREDIT INTEREST			21.41	201.47 CR
30/04/2016	CREDIT INTEREST			19.11	220.58 CR
31/05/2016	CREDIT INTEREST			17.49	238.07 CR
30/06/2016	CREDIT INTEREST			10.56	248.63 CR
				248.63	248.63 CR
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
28/01/2016	INTERNET WITHDRAWAL 28JAN 13:50 H TRAN ACCOUNT FEES		5,000.00		5,000.00 DR
23/03/2016	INTERNET WITHDRAWAL Mckasah Family Super		2,000.00		7,000.00 DR
08/04/2016	INTERNET WITHDRAWAL 08APR 10:49 mckasah super		1,600.00		8,600.00 DR
30/05/2016	INTERNET WITHDRAWAL 30MAY 19:02 H Tran and Partners		5,000.00		13,600.00 DR
			13,600.00		13,600.00 DR
Bank Charges (31500)					
<u>Bank Charges (31500)</u>					
31/07/2015	ACCOUNT SERVICE FEE		6.00		6.00 DR
31/08/2015	ACCOUNT SERVICE FEE		6.00		12.00 DR
30/09/2015	ACCOUNT SERVICE FEE		6.00		18.00 DR
31/10/2015	ACCOUNT SERVICE FEE		6.00		24.00 DR
30/11/2015	ACCOUNT SERVICE FEE		6.00		30.00 DR

The Mckasah Family Super Fund

General Ledger

For The Period 01 July 2015 - 30 June 2016

Transaction Date	Description	Units	Debit	Credit	Balance \$
31/12/2015	ACCOUNT SERVICE FEE		6.00		36.00 DR
25/01/2016	DISHONOUR FEE 34		9.00		45.00 DR
30/01/2016	ACCOUNT SERVICE FEE EFFECTIVE DATE 31JAN		6.00		51.00 DR
29/02/2016	ACCOUNT SERVICE FEE		6.00		57.00 DR
31/03/2016	ACCOUNT SERVICE FEE		6.00		63.00 DR
30/04/2016	ACCOUNT SERVICE FEE		6.00		69.00 DR
31/05/2016	ACCOUNT SERVICE FEE		6.00		75.00 DR
30/06/2016	ACCOUNT SERVICE FEE		6.00		81.00 DR
			81.00		81.00 DR
Interest Paid (37900)					
<u>Interest Paid (37900)</u>					
31/08/2015	DEBIT INTEREST		0.07		0.07 DR
30/09/2015	DEBIT INTEREST		0.17		0.24 DR
31/10/2015	DEBIT INTEREST		0.28		0.52 DR
30/11/2015	DEBIT INTEREST		0.37		0.89 DR
31/12/2015	DEBIT INTEREST		0.49		1.38 DR
31/01/2016	DEBIT INTEREST		0.54		1.92 DR
			1.92		1.92 DR
Dishonoured Expenses (47900)					
<u>Dishonoured Expenses (47900)</u>					
22/01/2016	CHEQUE NUMBER 34		5,000.00		5,000.00 DR
25/01/2016	DISHONOUR CHQ 34 EFFECTIVE DATE 22JAN			5,000.00	0.00 DR
			5,000.00	5,000.00	0.00 DR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
28/01/2016	System Member Journals		33.39		33.39 DR
28/06/2016	System Member Journals		425.00		458.39 DR
30/06/2016	Create Entries - Profit/Loss Allocation - 30/06/2016			11,729.46	11,271.07 CR
30/06/2016	Create Entries - Profit/Loss Allocation - 30/06/2016			3,420.96	14,692.03 CR
30/06/2016	Create Entries - Income Tax Expense Allocation - 30/06/2016		58.07		14,633.96 CR
30/06/2016	Create Entries - Income Tax Expense Allocation - 30/06/2016		16.93		14,617.03 CR
			533.39	15,150.42	14,617.03 CR
Opening Balance (50010)					
<u>(Opening Balance) Mckassah, Wadih - Accumulation (MCKWAD00002A)</u>					
01/07/2015	Opening Balance				46,085.92 CR
01/07/2015	Close Period Journal		5,397.33		40,688.59 CR
			5,397.33		40,688.59 CR
<u>(Opening Balance) Mckasah, Wendy Anne - Accumulation (MCKWEN00001A)</u>					
01/07/2015	Opening Balance				12,560.95 CR
01/07/2015	Close Period Journal		687.94		11,873.01 CR
			687.94		11,873.01 CR
Contributions (52420)					

The Mckasah Family Super Fund

General Ledger

For The Period 01 July 2015 - 30 June 2016

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>(Contributions) Mckassah, Wadih - Accumulation (MCKWAD00002A)</u>					
01/07/2015	Opening Balance				1,000.00 CR
01/07/2015	Close Period Journal		1,000.00		0.00 DR
28/01/2016	System Member Journals			33.39	33.39 CR
28/06/2016	System Member Journals			500.00	533.39 CR
			1,000.00	533.39	533.39 CR
<u>(Contributions) Mckasah, Wendy Anne - Accumulation (MCKWEN00001A)</u>					
01/07/2015	Opening Balance				1,257.63 CR
01/07/2015	Close Period Journal		1,257.63		0.00 DR
			1,257.63		0.00 DR
Share of Profit/(Loss) (53100)					
<u>(Share of Profit/(Loss)) Mckassah, Wadih - Accumulation (MCKWAD00002A)</u>					
01/07/2015	Opening Balance				6,246.81 DR
01/07/2015	Close Period Journal			6,246.81	0.00 DR
30/06/2016	Create Entries - Profit/Loss Allocation - 30/06/2016		11,729.46		11,729.46 DR
			11,729.46	6,246.81	11,729.46 DR
<u>(Share of Profit/(Loss)) Mckasah, Wendy Anne - Accumulation (MCKWEN00001A)</u>					
01/07/2015	Opening Balance				1,756.79 DR
01/07/2015	Close Period Journal			1,756.79	0.00 DR
30/06/2016	Create Entries - Profit/Loss Allocation - 30/06/2016		3,420.96		3,420.96 DR
			3,420.96	1,756.79	3,420.96 DR
Income Tax (53330)					
<u>(Income Tax) Mckassah, Wadih - Accumulation (MCKWAD00002A)</u>					
01/07/2015	Opening Balance				0.52 DR
01/07/2015	Close Period Journal			0.52	0.00 DR
30/06/2016	Create Entries - Income Tax Expense Allocation - 30/06/2016			58.07	58.07 CR
				58.59	58.07 CR
<u>(Income Tax) Mckasah, Wendy Anne - Accumulation (MCKWEN00001A)</u>					
01/07/2015	Opening Balance				0.14 DR
01/07/2015	Close Period Journal			0.14	0.00 DR
30/06/2016	Create Entries - Income Tax Expense Allocation - 30/06/2016			16.93	16.93 CR
				17.07	16.93 CR
Contributions Tax (53800)					
<u>(Contributions Tax) Mckassah, Wadih - Accumulation (MCKWAD00002A)</u>					
01/07/2015	Opening Balance				150.00 DR
01/07/2015	Close Period Journal			150.00	0.00 DR
28/06/2016	System Member Journals		75.00		75.00 DR
			75.00	150.00	75.00 DR
<u>(Contributions Tax) Mckasah, Wendy Anne - Accumulation (MCKWEN00001A)</u>					
01/07/2015	Opening Balance				188.64 DR
01/07/2015	Close Period Journal			188.64	0.00 DR
				188.64	0.00 DR
Bank Accounts (60400)					

The Mckasah Family Super Fund

General Ledger

For The Period 01 July 2015 - 30 June 2016

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>CASH MANAGEMENT 8975 (STG152848975)</u>					
01/07/2015	Opening Balance				38,891.54 DR
17/07/2015	INTERNET DEPOSIT FROM 152848975 [INTERNET WITHDRAWAL]			38,890.00	1.54 DR
31/07/2015	CREDIT INTEREST		0.17		1.71 DR
31/07/2015	ACCOUNT SERVICE FEE			6.00	4.29 CR
31/08/2015	DEBIT INTEREST			0.07	4.36 CR
31/08/2015	ACCOUNT SERVICE FEE			6.00	10.36 CR
30/09/2015	DEBIT INTEREST			0.17	10.53 CR
30/09/2015	ACCOUNT SERVICE FEE			6.00	16.53 CR
31/10/2015	DEBIT INTEREST			0.28	16.81 CR
31/10/2015	ACCOUNT SERVICE FEE			6.00	22.81 CR
30/11/2015	DEBIT INTEREST			0.37	23.18 CR
30/11/2015	ACCOUNT SERVICE FEE			6.00	29.18 CR
31/12/2015	DEBIT INTEREST			0.49	29.67 CR
31/12/2015	ACCOUNT SERVICE FEE			6.00	35.67 CR
22/01/2016	CHEQUE NUMBER 34			5,000.00	5,035.67 CR
25/01/2016	DISHONOURED CHQ 34 EFFECTIVE DATE 22JAN		5,000.00		35.67 CR
25/01/2016	DISHONOUR FEE 34			9.00	44.67 CR
28/01/2016	CHEQUE DEPOSIT		33.39		11.28 CR
28/01/2016	INTERNET WITHDRAWAL MCKASAH SUPER DIY TO CHQ [INTERNET DEPOSIT 13:41 Mckasah Super DIY To CHQ]		5,020.00		5,008.72 DR
28/01/2016	INTERNET WITHDRAWAL MCKASAH SUPER DIY TO CHQ [INTERNET DEPOSIT 13:45 Mckasah Super DIY To CHQ]		30.00		5,038.72 DR
28/01/2016	INTERNET WITHDRAWAL 28JAN 13:50 H TRAN ACCOUNT FEES			5,000.00	38.72 DR
30/01/2016	ACCOUNT SERVICE FEE EFFECTIVE DATE 31JAN			6.00	32.72 DR
31/01/2016	DEBIT INTEREST			0.54	32.18 DR
29/02/2016	ACCOUNT SERVICE FEE			6.00	26.18 DR
23/03/2016	INTERNET WITHDRAWAL TO 152848975 [INTERNET DEPOSIT 23MAR 17:51 FROM 455819311]		2,000.00		2,026.18 DR
23/03/2016	INTERNET WITHDRAWAL Mckasah Family Super			2,000.00	26.18 DR
31/03/2016	ACCOUNT SERVICE FEE			6.00	20.18 DR
08/04/2016	INTERNET WITHDRAWAL TO 152848975 [INTERNET DEPOSIT 08APR 10:40 FROM 0000455819311]		1,600.00		1,620.18 DR
08/04/2016	INTERNET WITHDRAWAL 08APR 10:49 mckasah super			1,600.00	20.18 DR
30/04/2016	ACCOUNT SERVICE FEE			6.00	14.18 DR
30/05/2016	INTERNET WITHDRAWAL TO 152848975 [INTERNET DEPOSIT 30MAY 18:50 FROM 455819311]		5,000.00		5,014.18 DR
30/05/2016	INTERNET WITHDRAWAL 30MAY 19:02 H Tran and Partners			5,000.00	14.18 DR
31/05/2016	ACCOUNT SERVICE FEE			6.00	8.18 DR
30/06/2016	ACCOUNT SERVICE FEE			6.00	2.18 DR
			18,683.56	57,572.92	2.18 DR

The Mckasah Family Super Fund

General Ledger

For The Period 01 July 2015 - 30 June 2016

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>DIRECT SAVER 9311 (STG455819311)</u>					
01/07/2015	Opening Balance				186.92 DR
17/07/2015	INTERNET DEPOSIT FROM 152848975 [INTERNET WITHDRAWAL]		38,890.00		39,076.92 DR
31/07/2015	CREDIT INTEREST		12.10		39,089.02 DR
31/08/2015	CREDIT INTEREST		24.89		39,113.91 DR
30/09/2015	CREDIT INTEREST		24.11		39,138.02 DR
31/10/2015	CREDIT INTEREST		24.93		39,162.95 DR
30/11/2015	CREDIT INTEREST		24.14		39,187.09 DR
31/12/2015	CREDIT INTEREST		24.96		39,212.05 DR
28/01/2016	INTERNET WITHDRAWAL MCKASAH SUPER DIY TO CHQ [INTERNET DEPOSIT 13:45 Mckasah Super DIY To CHQ]			30.00	39,182.05 DR
28/01/2016	INTERNET WITHDRAWAL MCKASAH SUPER DIY TO CHQ [INTERNET DEPOSIT 13:41 Mckasah Super DIY To CHQ]			5,020.00	34,162.05 DR
30/01/2016	CREDIT INTEREST		24.56		34,186.61 DR
29/02/2016	CREDIT INTEREST		20.37		34,206.98 DR
23/03/2016	INTERNET WITHDRAWAL TO 152848975 [INTERNET DEPOSIT 23MAR 17:51 FROM 455819311]			2,000.00	32,206.98 DR
31/03/2016	CREDIT INTEREST		21.41		32,228.39 DR
08/04/2016	INTERNET WITHDRAWAL TO 152848975 [INTERNET DEPOSIT 08APR 10:40 FROM 0000455819311]			1,600.00	30,628.39 DR
30/04/2016	CREDIT INTEREST		19.11		30,647.50 DR
30/05/2016	INTERNET WITHDRAWAL TO 152848975 [INTERNET DEPOSIT 30MAY 18:50 FROM 455819311]			5,000.00	25,647.50 DR
31/05/2016	CREDIT INTEREST		17.49		25,664.99 DR
28/06/2016	CHEQUE DEPOSIT		500.00		26,164.99 DR
30/06/2016	CREDIT INTEREST		10.56		26,175.55 DR
			39,638.63	13,650.00	26,175.55 DR
<u>Shares in Listed Companies (Australian) (77600)</u>					
<u>Silex Systems Limited (SLX.AX)</u>					
01/07/2015	Opening Balance	11,442.00			5,263.32 DR
30/06/2016	Revaluation - 30/06/2016 @ \$0.310000 (System Price) - 11,442.000000 Units on hand			1,716.30	3,547.02 DR
		11,442.00		1,716.30	3,547.02 DR
<u>Income Tax Payable/Refundable (85000)</u>					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2015	Opening Balance				1,101.75 CR
					1,101.75 CR
<u>Deferred Tax Liability/Asset (89000)</u>					
<u>Deferred Tax Liability/Asset (89000)</u>					
01/07/2015	Opening Balance				9,321.57 DR
					9,321.57 DR

Total Debits: 102,823.12

Total Credits: 102,823.12

The Mckasah Family Super Fund
Investment Summary Report

As at 30 June 2016

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
CASH MANAGEMENT 8975		2.180000	2.18	2.18	2.18			0.01 %
DIRECT SAVER 9311		26,175.550000	26,175.55	26,175.55	26,175.55			88.06 %
			26,177.73		26,177.73		0.00 %	88.07 %
Shares in Listed Companies (Australian)								
SLX.AX Silex Systems Limited	11,442.00	0.310000	3,547.02	5.15	58,943.21	(55,396.19)	(93.98) %	11.93 %
			3,547.02		58,943.21	(55,396.19)	(93.98) %	11.93 %
			29,724.75		85,120.94	(55,396.19)	(65.08) %	100.00 %

The Mckasah Family Super Fund

Investment Summary with Market Movement

As at 30 June 2016

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
Cash/Bank Accounts								
CASH MANAGEMENT 8975		2.180000	2.18	2.18	2.18			
DIRECT SAVER 9311		26,175.550000	26,175.55	26,175.55	26,175.55			
			26,177.73		26,177.73			
Shares in Listed Companies (Australian)								
SLX.AX Silex Systems Limited	11,442.00	0.310000	3,547.02	5.15	58,943.21	(55,396.19)	(1,716.30)	0.00
			3,547.02		58,943.21	(55,396.19)	(1,716.30)	0.00
			29,724.75		85,120.94	(55,396.19)	(1,716.30)	0.00

The Mckasah Family Super Fund

Investment Performance

As at 30 June 2016

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Bank Accounts									
CASH MANAGEMENT 8975	38,891.54	0.00	0.00	2.18	0.00	0.00	0.17	0.17	0.00 %
DIRECT SAVER 9311	186.92	0.00	0.00	26,175.55	0.00	0.00	248.63	248.63	133.01 %
	39,078.46	0.00	0.00	26,177.73	0.00	0.00	248.80	248.80	0.64 %
Shares in Listed Companies (Australian)									
SLX.AX Silex Systems Limited	5,263.32	0.00	0.00	3,547.02	0.00	(1,716.30)	0.00	(1,716.30)	(32.61) %
	5,263.32	0.00	0.00	3,547.02	0.00	(1,716.30)	0.00	(1,716.30)	(32.61) %
	44,341.78	0.00	0.00	29,724.75	0.00	(1,716.30)	248.80	(1,467.50)	(3.31) %

The Mckasah Family Super Fund

Accounting Performance Report

As at 30 June 2016

Investment	From: 01 July 2015			To: 30 June 2016			Add			Less	Total Return	Return %
	Units	CGT Cost	Market Value	Units	CGT Cost	Market Value	Market Change	Realised Gain/(Loss)	Income	CGT Cost Change		
Bank Accounts												
CASH MANAGEMENT 8975		38,891.54	38,891.54		2.18	2.18			0.17		0.17	0.00%
DIRECT SAVER 9311		186.92	186.92		26,175.55	26,175.55			248.63		248.63	133.01%
		39,078.46	39,078.46		26,177.73	26,177.73			248.80		248.80	0.64%
Shares in Listed Companies (Australian)												
Silex Systems Limited	11,442.00	58,943.21	5,263.32	11,442.00	58,943.21	3,547.02	(1,716.30)	0.00	0.00	0.00	(1,716.30)	-32.61%
	11,442.00	58,943.21	5,263.32	11,442.00	58,943.21	3,547.02	(1,716.30)	0.00	0.00	0.00	(1,716.30)	-32.61%
		98,021.67	44,341.78		85,120.94	29,724.75	(1,716.30)	0.00	248.80	0.00	(1,467.50)	-3.31%

The Mckasah Family Super Fund
Investment Movement Report

As at 30 June 2016

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
CASH MANAGEMENT 8975		38,891.54		18,683.56		(57,572.92)			2.18	2.18
DIRECT SAVER 9311		186.92		39,638.63		(13,650.00)			26,175.55	26,175.55
		39,078.46		58,322.19		(71,222.92)			26,177.73	26,177.73
Shares in Listed Companies (Australian)										
Silex Systems Limited	11,442.00	58,943.21						11,442.00	58,943.21	3,547.02
		58,943.21							58,943.21	3,547.02
		98,021.67		58,322.19		(71,222.92)			85,120.94	29,724.75

The Mckasah Family Super Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	0 - 0 %	0 %
International Shares	0 - 0 %	0 %
Cash	0 - 0 %	0 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date:

The Mckasah Family Super Fund
Investment Total Return Report

As at 30 June 2016

Investment	Units	Market Price	Market Value	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	YTD Income* (Gross)	Income Since* Held (Gross)
Cash/Bank Accounts								
CASH MANAGEMENT 8975		2.180000	2.18	2.18			0.17	10.27
DIRECT SAVER 9311		26,175.550000	26,175.55	26,175.55			248.63	265.11
			26,177.73	26,177.73		0.00 %	248.80	275.38
Shares in Listed Companies (Australian)								
SLX.AX Silex Systems Limited	11,442.00	0.310000	3,547.02	58,943.21	(55,396.19)	(93.98) %		
			3,547.02	58,943.21	(55,396.19)	(93.98) %		
			29,724.75	85,120.94	(55,396.19)	(65.08) %	248.80	275.38

* Gross income includes the cash component and credits