

# **JDRLW SUPER FUND**

**A.B.N. 17 757 825 118**

## **Financial Statements**

**For The Year Ended 30th June 2023**

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**JDRLW Super Fund**  
**Operating Statement**  
For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
<b>Income</b>			
Member Receipts			
Rollovers In		9,000.00	21,250.00
Contributions			
Employer		15,304.12	27,500.00
Investment Gains			
Increase in Market Value	8A	201,096.82	(201,890.57)
Investment Income			
Interest	7A	281.55	1.02
		<u>225,682.49</u>	<u>(153,139.55)</u>
<b>Expenses</b>			
Member Payments			
Rollovers Out		9,000.00	21,250.00
Other Expenses			
Accountancy Fee		715.00	660.00
Auditor Fee		275.00	275.00
SMSF Supervisory Levy		259.00	259.00
		<u>10,249.00</u>	<u>22,444.00</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>215,433.49</b>	<b>(175,583.55)</b>
<b>Income Tax</b>			
Income Tax Expense		2,150.40	3,946.05
		<u>2,150.40</u>	<u>3,946.05</u>
<b>Benefits Accrued as a Result of Operations</b>		<b>213,283.09</b>	<b>(179,529.60)</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**JDRLW Super Fund**  
**Statement of Financial Position**  
**as at 30 June 2023**

	Note	2023 \$	2022 \$
<b>Assets</b>			
Investments			
Cash and Cash Equivalents	6A	-	3,205.52
Shares in Listed Companies	6B	18,000.00	8,400.00
Shares in Unlisted Companies	6C	481,315.81	259,979.03
Other Assets			
Cash At Bank		40,193.55	51,123.53
Receivables		-	5,369.84
Current Tax Assets		1,872.60	(137.05)
<b>Total Assets</b>		<b>541,381.96</b>	<b>327,940.87</b>
<b>Liabilities</b>			
Other Creditors and Accruals		259.00	259.00
Other Taxes Payable		1,110.00	952.00
<b>Total Liabilities</b>		<b>1,369.00</b>	<b>1,211.00</b>
<b>Net Assets Available to Pay Benefits</b>		<b>540,012.96</b>	<b>326,729.87</b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>			
	2		
Mr William Bruce		270,966.67	167,717.35
Mrs Laura Bruce		269,046.29	159,012.52
<b>Total Liability for Accrued Benefits</b>		<b>540,012.96</b>	<b>326,729.87</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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**JDRLW Super Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

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## **Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

### **(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

### **(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

### **(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### **(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

### **(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

### **(f) Valuation of Assets**

#### *Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# JDRLW Super Fund

## Notes to the Financial Statements

### As at 30 June 2023

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

This report should be read in conjunction with the accompanying compilation report.

**JDRLW Super Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

The financial report was authorised for issue on 15 January 2024 by the directors of the trustee company.

**Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	<b>Current</b>	<b>Previous</b>
<b>Liability for Accrued Benefits at beginning of period</b>	326,729.87	506,259.47
Benefits Accrued during the period	222,283.09	(158,279.60)
Benefits Paid during the period	(9,000.00)	(21,250.00)
<b>Liability for Accrued Benefits at end of period</b>	<b>540,012.96</b>	<b>326,729.87</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

**Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>	<b>Previous</b>
<b>Vested Benefits at beginning of period</b>	326,729.87	506,259.47
Benefits Accrued during the period	222,283.09	(158,279.60)
Benefits Paid during the period	(9,000.00)	(21,250.00)
<b>Vested Benefits at end of period</b>	<b>540,012.96</b>	<b>326,729.87</b>

**Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

**Note 6A – Cash and Cash Equivalents**

	<b>Current</b>	<b>Previous</b>
At market value:		
Sundry Debtor	0.00	3,205.52
	<b>0.00</b>	<b>3,205.52</b>

**Note 6B – Shares in Listed Companies**

	<b>Current</b>	<b>Previous</b>
At market value:		
Burgundy Diamond Mines Limited	18,000.00	8,400.00
	<b>18,000.00</b>	<b>8,400.00</b>

This report should be read in conjunction with the accompanying compilation report.

**JDRLW Super Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

**Note 6C – Shares in Unlisted Companies**

	<b>Current</b>	<b>Previous</b>
At market value:		
Bitcoin	276,734.57	173,536.31
DASH	975.10	1,055.05
Ethereum	196,260.73	83,421.82
Solana	6,084.77	0.00
Z CASH	1,260.64	1,965.85
	<b>481,315.81</b>	<b>259,979.03</b>

**Note 7A – Interest**

	<b>Current</b>	<b>Previous</b>
CBA Direct Investment Account	0.68	0.00
WBC Bank DIY Super (Working) Account	280.87	1.02
	<b>281.55</b>	<b>1.02</b>

**Note 8A – Increase in Market Value**

	<b>Current</b>	<b>Previous</b>
<b>Shares in Listed Companies</b>		
Burgundy Diamond Mines Limited	9,600.00	(9,000.00)
<b>Shares in Unlisted Companies</b>		
Bitcoin	103,198.26	(108,525.28)
DASH	(79.95)	(2,275.34)
Ethereum	87,999.35	(79,732.11)
Solana	1,084.37	0.00
Z CASH	(705.21)	(2,357.84)
	<b>201,096.82</b>	<b>(201,890.57)</b>

This report should be read in conjunction with the accompanying compilation report.



**JDRLW Super Fund**  
**Investment Summary as at 30 June 2023**

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>								
CBA Direct Investment Account				770.90	770.90			0.14%
WBC Bank DIY Super (Working) Account				39,420.77	39,420.77			7.31%
WBC Bank DIY Super Saver Account				1.88	1.88			- %
				<b>40,193.55</b>	<b>40,193.55</b>			<b>7.45%</b>
<b><u>Listed Securities Market</u></b>								
Burgundy Diamond Mines Limited (ASX:BDM)	60,000.00000	0.3955	0.3000	23,729.95	18,000.00	(5,729.95)	(24.15)%	3.34%
				<b>23,729.95</b>	<b>18,000.00</b>	<b>(5,729.95)</b>	<b>(24.15)%</b>	<b>3.34%</b>
<b><u>Unlisted Market</u></b>								
Solana	214.55465	23.3060	28.3600	5,000.40	6,084.77	1,084.37	21.69%	1.13%
Bitcoin	6.04993	12,897.1839	45,741.7800	78,027.06	276,734.57	198,707.51	254.66%	51.29%
DASH	17.23089	580.3531	56.5900	10,000.00	975.10	(9,024.90)	(90.25)%	0.18%
Ethereum	67.64276	967.4849	2,901.4300	65,443.35	196,260.73	130,817.38	199.89%	36.38%
Z CASH	24.84021	402.5731	50.7500	10,000.00	1,260.64	(8,739.36)	(87.39)%	0.23%
				<b>168,470.81</b>	<b>481,315.81</b>	<b>312,845.00</b>	<b>185.70%</b>	<b>89.21%</b>
				<b>232,394.31</b>	<b>539,509.36</b>	<b>307,115.05</b>	<b>132.15%</b>	<b>100.00%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

**JDRLW Super Fund**  
**Investment Movement Summary**  
**For the period 1 July 2022 to 30 June 2023**

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
<b><u>Bank</u></b>										
CBA Direct Investment Account		770.22		0.68		0.00	0.00		770.90	770.90
Independent Reserve Cryptocurrency Account		24,839.96		5,000.00		29,839.96	0.00		0.00	0.00
WBC Bank DIY Super (Working) Account		25,511.47		24,160.35		10,251.05	0.00		39,420.77	39,420.77
WBC Bank DIY Super Saver Account		1.88		0.00		0.00	0.00		1.88	1.88
		<u>51,123.53</u>		<u>29,161.03</u>		<u>40,091.01</u>	<u>0.00</u>		<u>40,193.55</u>	<u>40,193.55</u>
<b><u>Listed Securities Market</u></b>										
Burgundy Diamond Mines Limited (ASX:BDM)	60,000.00	23,729.95	0.00	0.00	0.00	0.00	0.00	60,000.00	23,729.95	18,000.00
		<u>23,729.95</u>		<u>0.00</u>		<u>0.00</u>	<u>0.00</u>		<u>23,729.95</u>	<u>18,000.00</u>
<b><u>Unlisted Market</u></b>										
Bitcoin	6.05	78,027.06	0.00	0.00	0.00	0.00	0.00	6.05	78,027.06	276,734.57
DASH	17.23	10,000.00	0.00	0.00	0.00	0.00	0.00	17.23	10,000.00	975.10
Ethereum	53.91	40,603.79	13.73	24,839.56	0.00	0.00	0.00	67.64	65,443.35	196,260.73
Solana	0.00	0.00	214.55	5,000.40	0.00	0.00	0.00	214.55	5,000.40	6,084.77
Z CASH	24.84	10,000.00	0.00	0.00	0.00	0.00	0.00	24.84	10,000.00	1,260.64
		<u>138,630.85</u>		<u>29,839.96</u>		<u>0.00</u>	<u>0.00</u>		<u>168,470.81</u>	<u>481,315.81</u>
<b>Fund Total</b>		<u><b>213,484.33</b></u>		<u><b>59,000.99</b></u>		<u><b>40,091.01</b></u>	<u><b>0.00</b></u>		<u><b>232,394.31</b></u>	<u><b>539,509.36</b></u>

**JDRLW Super Fund**  
(ABN: 17 757 825 118)

**Consolidated Member Benefit Totals**

Period	Member Account Details
<b>1 July 2022 - 30 June 2023</b>	Residential Address: 19 Robert Street BELLINGEN, NSW 2454
<b>Member</b>	Number: 1
<b>Mr William Deloitte Bruce</b>	Date of Birth: 4 April 1979 Date Joined Fund: 19 October 2017 Eligible Service Date: 19 October 2017 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit</b> as at 1 Jul 2022	
Accumulation	167,717.35
<b>Total</b> as at 1 Jul 2022	<b>167,717.35</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2023	
Accumulation	270,966.67
<b>Total</b> as at 30 Jun 2023	<b>270,966.67</b>

**Your Tax Components**

Tax Free	765.00
Taxable - Taxed	270,201.67
Taxable - Untaxed	-

**Your Preservation Components**

Preserved	270,890.20
Restricted Non Preserved	76.47
Unrestricted Non Preserved	-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Binding Beneficiary Nomination\***

100% to Laura Bruce

\* Nomination in effect from **19 October 2017**

**For Enquiries:**

mail **JDRLW Super Fund, Suite 7 Level 5 66 Hunter St, Sydney NSW 2000**

**JDRLW Super Fund**  
(ABN: 17 757 825 118)

**Member Benefit Statement**

Period	Member Account Details
<b>1 July 2022 - 30 June 2023</b>	Residential Address: 19 Robert Street BELLINGEN, NSW 2454
<b>Member</b> Number: 1	Date of Birth: 4 April 1979
<b>Mr William Deloitte Bruce</b>	Date Joined Fund: 19 October 2017
<b>Accumulation Account</b>	Eligible Service Date: 19 October 2017
<b>Accumulation</b>	Tax File Number Held: Yes
	Account Start Date: 19 October 2017

Your Account Summary	
<b>Withdrawal Benefit</b> as at 1 Jul 2022	<b>167,717.35</b>
<i><u>Increases to your account:</u></i>	
Employer Contributions	15,304.12
Share Of Net Fund Income	99,168.87
Tax on Net Fund Income	71.95
<b><u>Total Increases</u></b>	<b>114,544.94</b>
<i><u>Decreases to your account:</u></i>	
Contributions Tax	2,295.62
Rollovers Out	9,000.00
<b><u>Total Decreases</u></b>	<b>11,295.62</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2023	<b>270,966.67</b>

Your Tax Components		
Tax Free	0.2823 %	765.00
Taxable - Taxed		270,201.67
Taxable - Untaxed		-
Your Preservation Components		
Preserved		270,890.20
Restricted Non Preserved		76.47
Unrestricted Non Preserved		-
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
<b>Binding Beneficiary Nomination*</b>		
100% to Laura Bruce		
* Nomination in effect from <b>19 October 2017</b>		

**For Enquiries:**  
mail JDRLW Super Fund, Suite 7 Level 5 66 Hunter St, Sydney NSW 2000

**Trustee**

The Trustee of the Fund is as follows:

Merope Pty Ltd

The directors of the Trustee company are:

Laura Bruce and  
William Bruce

**Availability of Other Fund Information**

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

**Trustee Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Laura Bruce  
Director - Merope Pty Ltd

.....  
William Bruce  
Director - Merope Pty Ltd

Statement Date: 30 June 2023

**For Enquiries:**  
mail **JDRLW Super Fund, Suite 7 Level 5 66 Hunter St, Sydney NSW 2000**

**JDRLW Super Fund**  
(ABN: 17 757 825 118)

**Consolidated Member Benefit Totals**

Period	Member Account Details
<b>1 July 2022 - 30 June 2023</b>	Residential Address: 19 Robert Street BELLINGEN, NSW 2454
<b>Member</b>	Number: 2
<b>Mrs Laura Jean Bruce</b>	Date of Birth: 29 May 1979 Date Joined Fund: 19 October 2017 Eligible Service Date: 19 October 2017 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit</b> as at 1 Jul 2022	
Accumulation	159,012.52
<b>Total</b> as at 1 Jul 2022	<b>159,012.52</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2023	
Accumulation	269,046.29
<b>Total</b> as at 30 Jun 2023	<b>269,046.29</b>

**Your Tax Components**

Tax Free	435.90
Taxable - Taxed	268,610.39
Taxable - Untaxed	-

**Your Preservation Components**

Preserved	269,001.63
Restricted Non Preserved	-
Unrestricted Non Preserved	44.66

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Binding Beneficiary Nomination\***

100% to William Bruce

\* Nomination in effect from **19 October 2017**

**For Enquiries:**  
mail JDRLW Super Fund, Suite 7 Level 5 66 Hunter St, Sydney NSW 2000

**JDRLW Super Fund**  
(ABN: 17 757 825 118)

**Member Benefit Statement**

Period	Member Account Details
<b>1 July 2022 - 30 June 2023</b>	Residential Address: 19 Robert Street BELLINGEN, NSW 2454
Member	Date of Birth: 29 May 1979
Number: 2	Date Joined Fund: 19 October 2017
<b>Mrs Laura Jean Bruce</b>	Eligible Service Date: 19 October 2017
Accumulation Account	Tax File Number Held: Yes
<b>Accumulation</b>	Account Start Date: 19 October 2017

Your Account Summary	
<b>Withdrawal Benefit</b> as at 1 Jul 2022	<b>159,012.52</b>
<i><u>Increases to your account:</u></i>	
Rollovers In	9,000.00
Share Of Net Fund Income	100,960.50
Tax on Net Fund Income	73.27
<b><u>Total Increases</u></b>	<b>110,033.77</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2023	<b>269,046.29</b>

Your Tax Components		
Tax Free	0.1620 %	435.90
Taxable - Taxed		268,610.39
Taxable - Untaxed		-
Your Preservation Components		
Preserved		269,001.63
Restricted Non Preserved		-
Unrestricted Non Preserved		44.66

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Binding Beneficiary Nomination\***

100% to William Bruce

\* Nomination in effect from **19 October 2017**

**For Enquiries:**  
mail JDRLW Super Fund, Suite 7 Level 5 66 Hunter St, Sydney NSW 2000

**Trustee**

The Trustee of the Fund is as follows:

Merope Pty Ltd

The directors of the Trustee company are:

Laura Bruce and  
William Bruce

**Availability of Other Fund Information**

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

**Trustee Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Laura Bruce  
Director - Merope Pty Ltd

.....  
William Bruce  
Director - Merope Pty Ltd

Statement Date: 30 June 2023

**For Enquiries:**  
mail **JDRLW Super Fund, Suite 7 Level 5 66 Hunter St, Sydney NSW 2000**



# JDRLW Super Fund

## Trustee Declaration

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In the opinion of the Trustees of the JDRLW Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of Merope Pty Ltd by:

..... Dated: ...../...../.....  
**Laura Bruce**  
Director: Merope Pty Ltd

..... Dated: ...../...../.....  
**William Bruce**  
Director: Merope Pty Ltd

# APPENDICES

15 January 2024

The Directors  
Merope Pty Ltd  
ATF JDRLW Super Fund  
19 Robert Street  
BELLINGEN NSW 2454

Dear Sirs,

**JDRLW Super Fund  
Terms of Engagement for SMSF Audit**

**1. Purpose**

This Terms of Engagement for Audit Engagement Services (TE) confirms our understanding of the engagement and the nature and limitations of services provided.

**2. The objective and scope of the audit**

2.1 You have requested that we audit the JDRLW Super Fund:

- a. financial report, which comprises the statement of financial position as at **30 June 2023** and the notes to the financial statements; and
- b. compliance during the same period with the requirements of the *Superannuation Industry (Supervision) Act 1993* (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the Australian Taxation Office (ATO), which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, and 13.18AA of the SISR.

2.2 We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the Fund's compliance with the specified requirements of the SISA and SISR.

2.3 We wish to draw your attention to our firm's system of quality control which has been established and maintained in accordance with the relevant APESB standard. As a result, our files may be subject to review as part of the quality control review program of the Accounting Profession which monitors compliance with professional standards by its members. We advise you that by accepting our engagement you acknowledge that, if requested, our files relating to this engagement will be made available under this program. Should this occur, we will advise you.

**3. The responsibilities of the auditor**

3.1 We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB) and with and the Accounting Professionals and Ethical Standards APES 210 Conformity with Auditing and Assurance Standards. These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

- 3.2 The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

### 3.3 **Financial audit**

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the Fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the Fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a letter to the trustee.

### 3.4 **Compliance engagement**

A compliance engagement involves performing audit procedures to obtain audit evidence about the Fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report. Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the Fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

During the course of our engagement, if we identify or suspect that Non-Compliance with Laws or Regulations (NOCLAR) has occurred or may occur, which may have a direct effect on material amounts or disclosures in the financial statements or compliance and may be fundamental to the fund's ability to continue its business or to avoid material penalty, we may:

- 3.4.1 discuss the matter with the appropriate level of management, those charged with governance or the internal auditor, as appropriate
  - 3.4.2 communicate the non-compliance or suspected non-compliance with the trustee and external auditor, unless prohibited by law or regulation
  - 3.4.3 disclose the matter to an appropriate authority even when there is no legal or regulatory requirement to do so; and/or
  - 3.4.4 withdraw from the engagement and the professional relationship where permitted by law or regulation
- 3.5 Where appropriate we may inform you of our intention to disclose the matter to an appropriate authority before disclosing the matter. However, if we have reason to believe that the actual or intended conduct would constitute an imminent breach of a law or regulation that would cause substantial harm to the general public, we may immediately disclose the matter to an appropriate authority in order to prevent or mitigate the consequences of such imminent breach of law or regulation.

- 3.6 Any information pertaining to your affairs, whether it be provided by you, or through a Trusted Adviser, will be utilised and stored in an appropriate manner to maintain our professional standards and obligations. Further information on privacy is noted at section 10 of this letter.

#### **4. The responsibilities of the trustees**

- 4.1 We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the Fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the Fund. The trustees are also responsible for the preparation and fair presentation of the financial report.
- 4.2 Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:
- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements;
  - Selecting and applying appropriate accounting policies;
  - Making accounting estimates that are reasonable in the circumstances; and
- 4.3 Making available to us all the books of the Fund, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance, we require for the purposes of our audit. Section 35C(2) of SISA requires that Trustees must give to the auditor any document, relevant to the conduct of the audit, that the auditor requests in writing within 14 days of the request.<sup>1</sup>
- 4.4 As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

#### **5. Reporting**

- 5.1 Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the Fund, or for any purpose other than that for which it was prepared.

##### **5.2 Report on matters identified**

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the ATO of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be or may be about to become unsatisfactory.

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<sup>1</sup> If the Fund is a reporting entity this sentence requires amendment to read: 'Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with Australian Accounting Standards'.

- 5.3 You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version

## **6. Independence**

- 6.1 We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 Code of Ethics for Professional Accountants in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

## **7. Administration, Fees and Billings**

- 7.1 Our professional fees will be calculated primarily on a fixed fee basis, however the fee may exceed fixed fee which is applied to “standard” Fund’s with no breaches or contraventions and low level of complexities and transactions.
- 7.2 Our invoices may also include disbursements paid by us. These may include photocopying charges, telephone and facsimile transmission charges, travel fares and expenses, stamp duty and fees paid to third parties such as couriers, registration fees or fees for other professionals.
- 7.3 Unless other payment terms are agreed, each invoice is payable within 7 days of receipt.
- 7.4 If the engagement involves the use of trust monies, we will manage those funds in accordance with APES 310 Client Monies and as authorised by you in the Trust Account Authority Letter or as otherwise instructed by you.

## **8. Ownership of materials**

- 8.1 You own all original materials given to us.
- 8.2 We own all materials produced by us that resulted from our skill and attention to the extent that the materials produced by us incorporate any original materials you give to us.
- 8.3 We may exercise a lien of your documents in our possession in the event of a dispute, which will be handled in accordance with our firm’s dispute resolution process.
- 8.4 Subject to the payment of all outstanding professional fees and disbursements owing to us, we will provide you with materials produced by us for you in the event you engage the services of another practitioner and the materials are required by your new practitioner.

## **9. Privacy**

- 9.1 Our collection use and disclosure of your personal information (PI) may be subject to the Privacy Act 1988 (Cth) and accordingly we will only collect PI about you that relates to the TE. We may disclose PI about you for the primary purpose of this TE or to third parties by express consent or as required by law.
- 9.2 We may collect PI about you, your representatives, your clients and others when we provide services to you. If we do, you agree to work with us to ensure that we both meet our respective obligations under the Privacy Act 1988 (Cth). Your obligations may include ensuring your privacy policy and contracts include a reference to your collection practices, how you will use the PI and that you may disclose the PI to an agent for public accounting services.
- 9.3 We may from time to time engage third party specialist professionals where warranted to obtain the advice or to assist us to provide our services to you. This may include cloud service providers and outsourced service providers.
- 9.4 Where an outsourced service requires the disclosure of PI to an overseas recipient, we take care to ensure that other third parties outside Australia to whom we disclose PI are subject to

contractual obligations relating to privacy and the handling of your personal information and can only use the information for the purposes stipulated by us.

**10. Confidentiality**

10.1 We have an ethical duty of confidentiality, which means we must not share or disclose your details of this TE to anyone, except as otherwise specified in this clause, without your consent unless required to by law.

**11. Professional Indemnity Insurance (PII)**

11.1 We hold professional indemnity insurance of at least the minimum amount prescribed in the CPA Australia Ltd By-Laws or as required by law.

**12. Professional Standards Scheme & Limitation of Liability**

12.1 We participate in the CPA Australia Ltd Professional Standards Scheme (Scheme), which facilitates the improvement of professional standards to protect consumers and may limit our liability to you in a cause of action.

12.2 The Scheme applies to professional accounting services including accounting, bookkeeping, taxation, auditing and assurance, insolvency and corporate reconstruction, management accounting, management consulting, forensic accounting, valuation services.

**13. Other**

This letter will be effective for future years unless we advise you of its amendment or replacement, or the engagement is terminated.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement.

Yours faithfully

Acknowledged on behalf of Merope Pty Ltd ATF JDRLW Super Fund:

-----  
William Bruce, Director

-----  
Laura Bruce, Director

Dated: \_\_\_\_\_

Dated: \_\_\_\_\_

Yours Sincerely  
Super Audits Pty Ltd  
P.O. Box 3376 Rundle Mall 5000

Name of Auditor: \_\_\_\_\_

Dated: \_\_\_\_\_

SAN: \_\_\_\_\_

Registered  
Company Auditor No.: \_\_\_\_\_

# Trustee Representation Letter

The Trustees  
JDRLW Super Fund  
Suite 7 Level 5 66 Hunter St  
Sydney , NSW 2000

15 January 2024

Super Audits Pty Ltd

PO Box 3376  
RUNDLE MALL, SA 5000

Dear Sir/Madam,

## Representation Letter From the Trustees JDRLW Super Fund Year Ended 30 June 2023

This representation letter is provided in connection with your audit of the financial report of the JDRLW Super Fund (the Fund) and the Fund's compliance with the *Superannuation Industry (Supervision) Act 1993* (SISA) and *SIS Regulations* (SISR), for the year ended 30 June 2023, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees have determined that the Fund is not a reporting entity for the year ended 30 June 2023 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

### 1. Sole purpose test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

### 2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company or as an individual trustee.

### 3. Fund's governing rules, Trustees' responsibilities and Fund conduct

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee [or director of the corporate trustee] receives any remuneration for any duties or services performed by the trustee [or director] in relation to the Fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with SISA, SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or



deficiencies in, financial reporting practices that could have a material effect on the financial report [or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary's contravention report].

#### 4. **Investment strategy**

The investment strategy has been determined and reviewed taking into account the circumstances of the fund as a whole, with due regard to risk, return, liquidity and diversity. We have ensured the assets of the Fund have always been invested in line with this strategy. We have considered the insurance needs of Fund members in determining the investment strategy.

#### 5. **Asset form and valuation**

Investments are carried in the books at market value. We consider the valuations within the financial report are reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments other than those disclosed in the financial report.

#### 6. **Accounting policies**

All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached thereto. These policies are consistent with the policies adopted last year by the trustee in accordance with legislative requirements and the fund's trust deed.

#### 7. **Fund books and records**

We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the trustees.

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the trustees or others.

In instances where the Fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- accounting records and financial reports are being kept for five years;
- minutes and records of trustees' [or directors of the corporate trustee] meetings [or for sole trustee: decisions] are being kept for 10 years;
- records of trustees' [or directors of the corporate trustee] changes and trustees' consents are being kept for at least 10 years;
- copies of all member or beneficiary reports are being kept for 10 years; and
- trustee declarations in the approved form have been signed and are being kept for each trustee appointed after 30 June 2007.

#### 8. **Safeguarding Assets**

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- tangible assets are, where appropriate, adequately insured and appropriately stored.

#### 9. **Significant assumptions**

We believe that significant assumptions used by us in making accounting estimates are reasonable.

#### 10. **Uncorrected misstatements**

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

**11. Ownership and pledging of assets**

The Fund has satisfactory title to all assets appearing in the statement of [financial position/net assets]. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/trustee.

There are no liens or encumbrances on any assets or benefits, and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

**12. Related parties**

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report. Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

**13. Borrowings**

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

**14. Subsequent events**

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the financial report in order to ensure the financial report is not misleading as to the financial position of the Fund or its operations.

**15. Outstanding legal action**

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for and appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring, or is about to occur.

**16. Going Concern**

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

**Declaration**

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully

**JDRLW Super Fund**

.....  
Laura Bruce

Director

.....  
William Bruce

Director

# Investment Strategy

## For the JDRLW Super Fund

### Fund Details

<b>Complying Fund Name:</b>	JDRLW Super Fund
<b>Current Trustees:</b>	Merope Pty Ltd
<b>Date Established:</b>	19 October 2017
<b>Details of Auditor:</b>	Super Audits Pty Ltd
<b>Details of Accountant:</b>	Roach & Bruce Consulting Pty Ltd
<b>Details of Investment Manager:</b>	William Bruce
<b>Location of Trust Deed and Minutes of Fund:</b>	C/- Roach & Bruce Consulting Pty Ltd Suite 7, Level 5 66 Hunter Street SYDNEY NSW 2000

### Member Details

First name	William
Last Name	Bruce
Date of Birth	4/04/1979
Employment status (Y/N)	Yes
Will the member be making super contributions in the future? (Y/N)	Yes
Does the member have retirement plans	Undecided

First name	Laura
Last Name	Bruce
Date of Birth	29/05/1979
Employment status (Y/N)	Yes
Will the member be making super contributions in the future? (Y/N)	Yes
Does the member have retirement plans	Undecided

### Investment Approach

<b>High Growth</b>
--------------------

### Member Profile

Member(s) has not reached the preservation age and has large capital requirements in the short to medium term. After considering the size of assets in the fund, assets held externally plus member's short to medium-term income and capital requirements, the Trustee has decided to invest the funds in a high growth asset allocation. This high growth portfolio aims to achieve short to medium term financial goals for the member. The member/investment manager aims to achieve high returns and accepting more risks. The high growth approach favours active trading exploiting market fluctuations to attain strong gains.

### General Investment Objective

- 1) To pursue the maximum rate of return, subject to satisfying the funds specific objectives, staying within acceptable risk parameters and maintaining acceptable levels of diversification.
- 2) To ensure the Fund will maintain cash and other liquid assets to allow the Trustees to pay all expected income tax assessments, benefit transfers and member benefits.

The Trustees will take into account for the following when assessing the investment spread of the Fund's assets:

- a) The number and age of the Fund members
- b) Members retirement plans
- c) Current liabilities of the fund including expected income tax assessments, benefit transfers and member benefits
- d) Members future super contributions
- e) Current investment spread

- f) Members life insurance needs
- g) Actual and potential cash liabilities of the fund over the next rolling 10 years

3) Protect the Fund from undue risk

4) Participate in investments that are authorised under the trust deed, are made for the sole purpose of providing benefits to members and dependants of members, and are made in accordance with the legislative requirements applicable to complying superannuation funds.

### Specific Investment Objective

Having considered the profile of the Fund, the Trustee has adopted the following objectives for the investment of the assets of the Fund:

- To provide real long-term returns of between (%) and (%) above CPI pa over a period of at least 10 years

From (%)	To (%)
<b>5%</b>	<b>8%</b>

- In addition the Fund will use, from time to time, derivatives such as Options & Warrants as a defensive strategy or as a means of generating additional income for the portfolio.

- The Trustee has implemented this strategy taking into account the age of the members, their retirement age, the expressed intention of the members to receive their benefits as allocated pensions upon retirement, future contributions and Fund liabilities.

### Percentage of Asset Allocation

	From (%)	To (%)
Australian Equities	0%	100%
International Equities	0%	50%
Property Trusts	0%	40%
Direct Property	0%	55%
Fixed Interest	0%	60%
Cash	5%	50%
Insurance policies	0%	20%
Hedged funds	0%	20%
Cryptocurrencies	0%	90%

Will the Fund be using an SMSF complying loan to acquire a property

**No**

Does the Fund require a diversification statement to be included in your investment strategy

**No**

### Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

### Review

To monitor the success of the investment strategy in achieving the investment objectives, the Trustee will take the following

- Compare investment returns against investment objectives on at least a six-monthly basis;
- Will review the strategy at such other times as a significant event occurs which affects the Fund.

## Benchmark for Performance

On an on-going basis the Trustees should reference the performance of the fund on a half-yearly basis to the following indices:

- CBA Cash Management Trust
- All Ordinaries 200 Accumulation Index

## Confirmation

Agreed by the Trustees of JDRLW Super Fund

Signed \_\_\_\_\_

William Bruce, Director  
Merope Pty Ltd

Date \_\_\_\_\_

Signed \_\_\_\_\_

Laura Bruce, Director  
Merope Pty Ltd

Date \_\_\_\_\_

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
MEROPE PTY LTD ATF  
JDRLW SUPER FUND  
HELD ON 30 JUNE 2023 AT  
19 ROBERT STREET, BELLINGEN NSW**

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**PRESENT**

Laura Bruce

William Bruce

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name/Contribution type</b>	<b>Amount</b>
<i>Mr William Bruce</i> Employer	15,304.12

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mr William Bruce</i> Rollover	9,000.00

**ACCEPTANCE OF  
ROLLOVERS:**

The trustee has ensured that any rollovers made to the fund meet the requirements of the fund's deed and do not breach the superannuation laws in relation to:

1. making rollovers between funds; and
2. breaching the fund's or the member's investment strategy

The trustees have reviewed the rollovers and received advice that the rollovers are in accordance with the trust deed and the rules of the fund and the superannuation laws. As such the trustee has resolved to accept the following rollovers on behalf of the members:

<b>Member Name/Payee Name</b>	<b>Amount</b>
<i>Mrs Laura Bruce</i> JDRLW	9,000.00

## **PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Unlisted Market</i>			
<i>Ethereum</i>			
09 Nov 2022	1,809.0000	13.73	24,839.56
<i>Solana</i>			
12 Nov 2022	23.3060	214.55	5,000.40

## **ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Mrs Laura Bruce</i>				
Accumulation	100,960.50	(73.27)	0.00	0.00
<i>Mr William Bruce</i>				
Accumulation	99,168.87	(71.95)	2,295.62	0.00

## **REPORTING ENTITY CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

## **REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2023 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2023, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2023.



**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2023 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2023 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2023 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Super Audits Pty Ltd  
of

PO Box 3376  
RUNDLE MALL, SA 5000

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

Mr Anthony Bruce  
of  
Roach & Bruce Consulting Pty Ltd  
Suite 7 Level 5  
66 Hunter Street  
SYDNEY, NSW 2000

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

..... Dated: ...../...../.....

Laura Bruce  
Chairperson

**JDRLW Super Fund**  
**Contribution Caps**  
**For the Period From 1 July 2022 to 30 June 2023**

**Mr William Bruce**

**Date of Birth:** 04 Apr 1979  
**Age:** 44 (at 30/06/2023)  
**Status:** Member may be eligible for the bring forward rule, certain conditions apply

**Contributions Summary**

<b>Prior Year Contributions</b>		<b>Non-Concessional</b>	
Contributions for the previous 2 years are not confirmed			Unknown
3-year cap in effect from previous years			Unknown
Total non-concessional contributions in previous 2 years			Unknown
<b>Current Year Contributions</b>	<b>Note</b>	<b>Concessional</b>	<b>Non-Concessional</b>
Caps	1	27,500.00	110,000.00
Cumulative Available Unused Cap	2	0.00	0.00
Contributions made (to this fund)	3	15,304.12	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		15,304.12	0.00
Amount above caps	4	0.00	0.00
Available		12,195.88	110,000.00

**Notes**

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Concessional contribution cap has been used up in prior year(s), member has no unused concessional contribution cap carry forward
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

**Contributions Breakdown**

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
<b>Concessional</b>	Employer	15,304.12
	Personal	0.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	<b>Contributions as allocated</b>	<b>15,304.12</b>
<b>NonConcessional</b>	Personal	0.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	<b>Contributions as allocated</b>	<b>0.00</b>
<b>Other</b>	CGT small business 15-year exemption	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	COVID-19 Re-Contribution	0.00
	<b>Total Other contributions</b>	<b>0.00</b>

**Transactions**

<b>Date</b>	<b>Contribution Type</b>	<b>Concessional</b>	<b>Non-Concessional</b>	<b>Other</b>	<b>Source</b>
31/10/2022	Employer Mandated	4,832.88			smsfdataflow
02/02/2023	Employer Mandated	5,638.36			smsfdataflow
02/05/2023	Employer Mandated	4,832.88			smsfdataflow
<b>Totals:</b>		<b>15,304.12</b>			

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**JDRLW Super Fund**  
**Contribution Caps**  
**For the Period From 1 July 2022 to 30 June 2023**

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**Mrs Laura Bruce**

**Date of Birth:** 29 May 1979  
**Age:** 44 (at 30/06/2023)  
**Status:** Member may be eligible for the bring forward rule, certain conditions apply

**Contributions Summary**

**Prior Year Contributions**

Contributions for the previous 2 years are not confirmed	<b>Non-Concessional</b>
3-year cap in effect from previous years	Unknown
Total non-concessional contributions in previous 2 years	Unknown

<b>Current Year Contributions</b>	<b>Note</b>	<b>Concessional</b>	<b>Non-Concessional</b>
Caps	1	27,500.00	110,000.00
Cumulative Available Unused Cap	2	100,831.97	0.00
Contributions made (to this fund)	3	0.00	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		0.00	0.00
Amount above caps	4	0.00	0.00
Available		<hr/> 128,331.97	110,000.00

**Notes**

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Member may be eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

## **VALUATION AND CONFIRMATION OF INVESTMENT IN CRYPTOCURRENCY**

The trustee(s) of the JDRLW Super Fund have reviewed the units and carrying value of the cryptocurrency investments as at 30 June 2023.

The trustees confirm the unit holdings and the cryptocurrency market values as at 30 June 2023 are as follows:

- Bitcoin – 6.04993 units - \$276,734.57
- DASH – 17.23089 units - \$975.10
- Ethereum – 67.64276 units - \$196,260.73
- Solana – 214.54465 units - \$6,084.77
- Z Cash – 24.84021 units - \$1,260.64

The trustee(s) of the JDRLW Super Fund also confirm that the Bitcoin and other Coins (as listed above) are being held in a secure cold storage wallet, and that none of the funds have been used for personal purposes.

---

Trustee/Director

Date:

# Rollover benefits statement

## WHEN TO USE THIS STATEMENT

❗ Only use this version of the form for transactions occurring on or after 1 July 2013.  
If you need to correct an error regarding a payment made before 1 July 2013, use NAT 70944-05.2007.

Complete this form (or a similar form you create that collects the same information) if you are a trustee of a superannuation fund or provider of a retirement savings account (RSA) and any of the following apply:

- You are paying a rollover superannuation benefit to another fund or RSA, and you are not already providing all of this information electronically under the rollover data standards.
- You have paid a rollover superannuation benefit to another fund or RSA and are providing a statement about the rollover to your member.
- You are the trustee of a non-complying fund and are paying member benefits to another superannuation fund or RSA (complete section D instead of section C).

❗ You must provide your member with a member statement using this form (or a similar form you create that includes the same information) for all rollovers, including if you applied the data standards and you didn't use this form for the fund-to-fund transaction.

## COMPLETING THIS STATEMENT

- Print clearly in BLOCK LETTERS using a black pen only.
- Place X in ALL applicable boxes.
- Use a separate form for each rollover payment you are making.

❗ Read the instructions carefully. Penalties may apply if you make a false or misleading statement on this form without taking reasonable care.

## Section A: Receiving fund's details

1 Australian business number (ABN)

17 757 825 118

2 Fund name

JDRLW Super Fund

3 Postal address

Street address

19 Robert Street

Suburb/town/locality

BELLINGEN

State/territory

NSW

Postcode

2454

Country if outside Australia

4

(a) Member client identifier

1

(b) Unique superannuation identifier (USI)

## Section B: Member's details

5 Tax file number (TFN)

842 532 836

6 Full name

Title

Family name

Bruce

First given name

Laura

Other given names

7 Residential address

Street address

19 Robert Street

Suburb/town/locality

BELLINGEN

State/territory

NSW

Postcode

2454

Country if outside Australia

8 Date of birth

29/05/1979

9 Sex

10 Daytime phone number (include area code)

11 Email address (if applicable)

**Section C: Rollover transaction details**

**!** Include dollars and cents. The totals at item 13 and 14 must both equal the amount of the rollover payment.

12 Service period start date

13 Tax components

Tax-free component	<input type="text" value="\$0.00"/>
KiwiSaver tax-free component	<input type="text" value="\$0.00"/>
Taxable component:	
Element taxed in the fund	<input type="text" value="\$9,000.00"/>
Element untaxed in the fund	<input type="text" value="\$0.00"/>

**Tax components TOTAL**

**!** Make sure you apply the proportioning rule to the tax components if you are not rolling over the member's full interest in your superannuation fund.

14 Preservation amounts

Preserved amount	<input type="text" value="\$9,000.00"/>
KiwiSaver preserved amount	<input type="text" value="\$0.00"/>
Restricted non-preserved amount	<input type="text" value="\$0.00"/>
Unrestricted non-preserved amount	<input type="text" value="\$0.00"/>

**Preservation components TOTAL**

**!** If the rollover payment contains a **KiwiSaver preserved amount**, you can't make the rollover payment to a self-managed superannuation fund (SMSF) under the preservation rules.

**Section D: Non-complying funds**

**!** Only complete this section if you are a trustee of a non-complying fund.

15 Contributions made to a non-complying fund on or after 10 May 2006

---

## Section E: Transferring fund

16 Fund ABN

17 Fund name

18 Contact name  
Title

Family name

First given name  Other given names

19 Daytime phone number (include area code)

20 Email address (if applicable)

---

## Section F: Declaration

Complete the declaration that applies to you. Print your full name then sign and date declaration.

**!** Before you sign the declaration, check that you have provided true and correct information. Penalties may be imposed for giving false or misleading information.

### TRUSTEE, DIRECTOR OR AUTHORISED OFFICER DECLARATION

Complete this declaration if you are the trustee, director or authorised officer of the superannuation fund or other provider shown in the section above.

*I declare that the information contained in the statement is true and correct.*

Name (BLOCK LETTERS)

Trustee, director or authorised officer signature

Date  
Day      Month      Year  
 /  /



OR

**AUTHORISED REPRESENTATIVE DECLARATION**

Complete this declaration if you are an authorised representative of the superannuation fund or other provider shown in section E.

I declare that:

- *I have prepared the statement with the information supplied by the superannuation provider*
- *I have received a declaration made by the superannuation provider that the information provided to me for the preparation of this statement is true and correct*
- *I am authorised by the superannuation provider to give the information in the statement to the ATO.*

Name (BLOCK LETTERS)

Authorised Representative signature


Date

Day                  Month                  Year

 /  / 

Tax agent number (if you are a registered tax agent)

**Where to send this form**

 Do not send this form to the ATO

If the rollover data standards **do not apply** to the transaction, you must do all of the following:

- send the form to the receiving fund in section A within seven days of paying them the rollover
- provide a copy to the member in section B within 30 days of paying the rollover
- keep a copy in your records for a period of five years.

If the rollover data standards **do apply** to the transaction, you must do all of the following:

- comply with the requirements of the data standard for the fund-to-fund interaction (do not send this form to the receiving fund in section A)
- use this form only to provide a statement to the member in section B within 30 days of paying the rollover
- keep a copy of the member statement in your records for a period of five years



# Superannuation contributions splitting application

## When completing this form

You can complete this form electronically or with a pen.

If you choose to use a pen:

- Print clearly in BLOCK LETTERS using a black pen only.
- Place **X** in ALL applicable boxes.

## Section A: Your details

### 1 Tax file number (TFN)

⚠ You don't have to provide your TFN to your superannuation fund. However, if your superannuation fund does not have your TFN, they cannot accept personal contributions (and other member contributions) and extra tax may be deducted from your employer contributions (and other assessable contributions).

1 9 5 7 0 5 9 4 0

### 2 Full name

Title: Mr  Mrs  Miss  Ms  Other

Family name

BRUCE

First given name

WILLIAM

Other given names

### 3 Address

19 ROBERT STREET

Suburb/town

BELLINGEN

State/territory

N S W

Postcode

2 4 5 4

### 4 Date of birth

Day: 0 4 / Month: 0 4 / Year: 1 9 7 9

### 5 Daytime phone number (include area code)

### 6 Email address

## Section B: Your superannuation fund's details

### 7 Super fund name

JDRLW SUPER FUND

### 8 Australian business number (ABN)

1 7 7 5 7 8 2 5 1 1 8

### 9 Member account number

1

## Section C: Your spouse's details

### 10 Tax file number (TFN)

**!** You don't have to provide your TFN to your superannuation fund. However, if your superannuation fund does not have your TFN, they cannot accept personal contributions (and other member contributions) and extra tax may be deducted from your employer contributions (and other assessable contributions).

8 4 2 5 3 2 8 3 6

### 11 Full name

Title: Mr  Mrs  Miss  Ms  Other

Family name

BRUCE

First given name

LAURA

Other given names

### 12 Address

19 ROBERT STREET

Suburb/town

BELLINGEN

State/territory

N S W

Postcode

2 4 5 4

### 13 Date of birth

Day: 2 9 / Month: 0 5 / Year: 1 9 7 9

### 14 Daytime phone number (include area code)

### 15 Email address

## Section D: Your spouse's superannuation fund details

### 16 Super fund name

JDRLW

### 17 ABN

1 7 7 5 7 8 2 5 1 1 8

### 18 Unique Superannuation Identifier (USI)

### 19 Member account number

2

### 20 Super fund address

SUITE 7 LEVEL 5 66 HUNTER STREET

Suburb/town

SYDNEY

State/territory

N S W

Postcode

2 0 0 0

### 21 Super fund daytime phone number (include area code)

### 22 Super fund email address

## Section E: Contributions splitting details

### 23 Financial year ending

! This must be either this current financial year or the previous financial year. You cannot apply to split contributions made to your account before the beginning of last financial year.

Day Month Year  
3 0 / 0 6 / 2 0 2 2

### 24 Taxed splittable contributions

Write the amount or percentage that your spouse is to receive. It cannot be more than 85% of the contributions you made in this category or more than your concessional contributions cap for the financial year. From 1 July 2019, the concessional contributions cap may be increased above the general concessional cap if you are eligible. To be eligible you must make concessional contributions in excess of the general concessional cap, have a total superannuation balance less than \$500,000 immediately prior to the financial year, and have unused concessional cap space from the previous 5 years (with 2018–19 financial year being the first year you can accrue unused concessional contributions). Your concessional contributions cap will equal the general concessional cap plus the previously unused concessional contributions made in excess of the general concessional contributions cap. Your increased concessional contributions cap, will be used to determine the maximum amount of taxed splittable contributions.

The contributions in this category include:

- employer contributions (including salary sacrifice contributions)
- personal contributions you made for yourself that you have advised your super fund you will claim as a tax deduction for (You advise your super fund by giving them a completed *Notice of intent to claim or vary a deduction for personal super contributions* form available from our website or your fund may have their own notice of intent form. You must do this **before** you lodge your *Superannuation contributions splitting application*).

Dollar amount \$   9 0 0 0  OR percentage   %

### 25 Untaxed splittable employer contributions

Write the amount or percentage that your spouse is to receive.

These can only be employer contributions to your public sector superannuation fund that you are requesting be split with your spouse.

Dollar amount \$        OR percentage   %

## Section F: Your request and declaration

*I request that you split the contributions detailed in section E to the superannuation account of my spouse as detailed in section D. I declare that the information provided on this form is correct and confirm that the amount to be split is within the legislatively specified limits.*

Name (Print in BLOCK LETTERS)

WILLIAM BRUCE

Signature

Date

Day Month Year  
0 1 / 0 7 / 2 0 2 2

---

## Section G: Your spouse's declaration

I declare that at the date of this application I am the spouse of the applicant and I am either:

- less than my preservation age
- between my preservation age and 65 years, and not retired.

Name (Print in BLOCK LETTERS)

LAURA BRUCE

Signature

Date

Day                      Month                      Year  
01 / 07 / 2022

---

### Privacy

The ATO is a government agency bound by the *Privacy Act 1988* in terms of collection and handling of personal information and tax file numbers (TFNs). For further information about privacy law notices go to [ato.gov.au/privacy](https://ato.gov.au/privacy)

➤ Send your completed application to your superannuation fund. You don't send this form to the ATO.

# Self-managed superannuation fund annual return 2023

## Section A: Fund Information

### 1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 ABN

### 4 Current postal address

Street

Suburb/State/P'code



### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?



Was Part B of the audit report qualified?



If Part B of the audit report was qualified, have the reported issues been rectified?



### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no

Account no

Fund account name



I would like my tax refunds made to this account.

#### C Electronic service address alias

### 8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

A	Y
B	A
C	Y

### 9 Was the fund wound up during the income year?

Sensitive (when completed)

Not complete 15/01/2024 : 16:58

ABN 17 757 825 118

---

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

N

---

ABN 17 757 825 118

**Section B: Income**  
**11 Income**

Gross interest		<b>C</b>	<input type="text" value="281"/>
<b>Calculation of assessable contributions</b>		<b>R</b>	<input type="text" value="15304"/>
Assessable employer contributions	<b>R1</b>	<input type="text" value="15304"/>	
plus No-TFN-quoted contributions	<b>R3</b>	<input type="text" value="0"/>	
<b>GROSS INCOME</b>		<b>W</b>	<input type="text" value="15585"/>
<b>TOTAL ASSESSABLE INCOME</b>		<b>V</b>	<input type="text" value="15585"/>

**Section C: Deductions and non-deductible expenses**  
**12 Deductions and non-deductible expenses**

	Deductions		Non-deductible expenses	
SMSF auditor fee	<b>H1</b>	<input type="text" value="275"/>	<b>H2</b>	<input type="text"/>
Management and administration expenses	<b>J1</b>	<input type="text" value="715"/>	<b>J2</b>	<input type="text"/>
Other amounts	<b>L1</b>	<input type="text" value="259"/> <input type="text" value="0"/>	<b>L2</b>	<input type="text"/>
<b>TOTAL DEDUCTIONS (A1 to M1)</b>	<b>N</b>	<input type="text" value="1249"/>		
<b>TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)</b>			<b>Y</b>	<input type="text"/>
<b>TOTAL SMSF EXPENSES (N + Y)</b>	<b>Z</b>	<input type="text" value="1249"/>		
<b>TOTAL INCOME OR LOSS</b> (Total assessable income less deductions)	<b>O</b>	<input type="text" value="14336"/>		<input type="text"/>



ABN 17 757 825 118

**Section D: Income tax calculation statement**  
**13 Income tax calculation statement**

		Taxable income	<b>A</b>	14336.00
		Tax on taxable income	<b>T1</b>	2150.40
		Tax on no-TFN-quoted contributions	<b>J</b>	0.00
Foreign inc. tax offsets	<b>G1</b>	0.00	<b>B</b>	2150.40
Rebates and tax offsets	<b>C2</b>		<b>C</b>	0.00
		<b>Gross tax</b>		
		Non-refundable non-c/f tax offsets (C1 + C2)		
		<b>SUBTOTAL 1</b>	<b>T2</b>	2150.40
ESVCLP tax offset	<b>D1</b>		<b>D</b>	
ESVCLP tax offset c/f from previous year	<b>D2</b>			
ESIC tax offset	<b>D3</b>			
ESIC tax offset c/f from previous year	<b>D4</b>		<b>T3</b>	2150.40
		Non-refundable c/f tax offsets (D1+D2+D3+D4)		
		<b>SUBTOTAL 2</b>		
Complying fund's franking credits tax offset	<b>E1</b>		<b>E</b>	
No-TFN tax offset	<b>E2</b>			
NRAS tax offset	<b>E3</b>			
Exploration cr. tax offset	<b>E4</b>			
<i>Credit:</i>		Refundable tax offsets (E1 + E2 + E3 + E4)		
		<b>TAX PAYABLE</b>	<b>T5</b>	2150.40
Foreign res. w/holding (excl. capital gains)	<b>H2</b>		<b>G</b>	
ABN/TFN not quoted	<b>H3</b>		<b>H</b>	
TFN w/held from closely held trusts	<b>H5</b>		<b>I</b>	0.00
Int. on no-TFN tax offset	<b>H6</b>		<b>K</b>	4023.00
Credit for foreign res. capital gains w/holding	<b>H8</b>		<b>L</b>	259.00
		Eligible credits (H2 + H3 + H5 + H6 + H8)		
		Tax offset refunds	<b>M</b>	
		PAYG installments raised	<b>N</b>	
		Supervisory levy	<b>S</b>	1613.60
		Supervisory levy adj. for wound up funds		
		Supervisory levy adj. for new funds		
		<b>TOTAL AMOUNT REFUNDABLE</b> (T5 + G - H - I - K + L - M + N)		

**Section F: Member information**

**MEMBER NUMBER: 1**

Title	MR	Account status	O
First name	WILLIAM		
Other names	DELOITTE		
Surname	BRUCE		
Suffix		Date of birth	04/04/1979
Member's TFN			
See the Privacy note in the Declaration			

**OPENING ACCOUNT BALANCE** 167717.35

**Contributions**

Employer contributions	<b>A</b>	15304.12
<b>TOTAL CONTRIBUTIONS</b> (Sum of labels A to M)	<b>N</b>	15304.12

**Other transactions**

Allocated earnings or losses	<b>O</b>	96945.20	
Outward rollovers and transfers	<b>Q</b>	9000.00	
Accumulation phase account balance	<b>S1</b>	270966.67	
Retirement phase account bal. - Non CDBIS	<b>S2</b>	0.00	
Retirement phase account balance - CDBIS	<b>S3</b>	0.00	
TRIS Count		0	
<b>CLOSING ACCOUNT BALANCE</b>	<b>S</b>	270966.67	

Sensitive (when completed)

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ABN 17 757 825 118

**MEMBER NUMBER: 2**

Title	<input type="text" value="MRS"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="LAURA"/>		
Other names	<input type="text" value="JEAN"/>		
Surname	<input type="text" value="BRUCE"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="29/05/1979"/>

See the Privacy note in the Declaration

<b>OPENING ACCOUNT BALANCE</b>	<input type="text" value="159012.52"/>
<b>TOTAL CONTRIBUTIONS</b> (Sum of labels A to M)	<b>N</b> <input type="text" value="0.00"/>

**Other transactions**

Allocated earnings or losses	<b>O</b> <input type="text" value="101033.77"/>	<input type="text"/>
Inward rollovers and transfers	<b>P</b> <input type="text" value="9000.00"/>	<input type="text"/>
Accumulation phase account balance	<b>S1</b> <input type="text" value="269046.29"/>	
Retirement phase account bal. - Non CDBIS	<b>S2</b> <input type="text" value="0.00"/>	
Retirement phase account balance - CDBIS	<b>S3</b> <input type="text" value="0.00"/>	
TRIS Count	<input type="text" value="0"/>	
<b>CLOSING ACCOUNT BALANCE</b>	<b>S</b> <input type="text" value="269046.29"/>	

**Section H: Assets and liabilities**

**15 ASSETS**

15b Australian direct investments

**Limited Recourse Borrowing Arrangements**

Australian residential real property	<b>J1</b> <input type="text"/>	Cash and term deposits	<b>F</b> <input type="text" value="40193"/>
Australian non-residential real property	<b>J2</b> <input type="text"/>	Debt securities	<b>G</b> <input type="text"/>
Overseas real property	<b>J3</b> <input type="text"/>	Loans	<b>H</b> <input type="text"/>
Australian shares	<b>J4</b> <input type="text"/>	Listed shares	<b>I</b> <input type="text" value="18000"/>
Overseas shares	<b>J5</b> <input type="text"/>	Unlisted shares	<b>J</b> <input type="text" value="481315"/>
Other	<b>J6</b> <input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	<b>K</b> <input type="text"/>
Property count	<b>J7</b> <input type="text"/>	Non-residential real property	<b>L</b> <input type="text"/>
		Residential real property	<b>M</b> <input type="text"/>
		Collectables and personal use assets	<b>N</b> <input type="text"/>
		Other assets	<b>O</b> <input type="text" value="1873"/>

<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b> (sum of labels A to T)	<b>U</b> <input type="text" value="541381"/>
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**16 Liabilities**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> <input type="text"/>	Borrowings	<b>V</b> <input type="text"/>
Permissible temporary borrowings	<b>V2</b> <input type="text"/>	Total member closing account balances	<b>W</b> <input type="text" value="540013"/>
Other borrowings	<b>V3</b> <input type="text"/>	Reserve accounts	<b>X</b> <input type="text"/>
		Other liabilities	<b>Y</b> <input type="text" value="1368"/>
		<b>TOTAL LIABILITIES</b>	<b>Z</b> <input type="text" value="541381"/>

**Sensitive** (when completed)

Not complete 15/01/2024 : 16:58

ABN 17 757 825 118

**Section K: Declarations**

**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature  Date

**Preferred trustee, director or public officer's contact details:**

Title   
Family name and suffix   
Given and other names   
Phone number   
Non-individual trustee name

Time taken to prepare and complete this tax return (hours)

**TAX AGENT'S DECLARATION:**

I declare that the Self-managed superannuation fund annual return 2023 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature  Date

**Tax agent's contact details**

Title   
Family name and suffix   
Given and other names   
Tax agent's practice   
Tax agent's phone   
Reference number   
Tax agent number

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

Taxation Estimate  
For the year ended 30 June 2023

Return Code: JDRLWS  
Description: JDRLW Super Fund

Tax File Number:  
Date prepared: 15/01/2024

	\$	\$
<b>Summary of Taxable Income</b>		
Business and Investment Income:		
No-TFN contributions	0.00	
Other Business income	15,585.00	
	<hr/>	
		15,585.00
<b>Less Deductions</b>		1,249.00
		<hr/>
<b>Taxable Income</b>		14,336.00
		<hr/>
<b>Tax on Taxable Income</b>		
Additional Tax on No-TFN contributions		
\$0.00 @ 32% (includes 2% Medicare Levy)	0.00	
Other Business Income \$14336.00 @ 15.00%	2,150.40	
	<hr/>	
<b>Gross Tax</b>		2,150.40
		<hr/>
		<hr/>
<b>SUBTOTAL T2</b>		2,150.40
		<hr/>
<b>SUBTOTAL T3</b>		2,150.40
		<hr/>
<b>TAX PAYABLE T5</b>		2,150.40
		<hr/>
<b>Less Eligible Credits</b>		
PAYG Instalments raised	4,023.00	
	<hr/>	
		4,023.00
		<hr/>
		-1,872.60
		<hr/>
<b>Add:</b>		
Supervisory levy	259.00	
	<hr/>	
		259.00
		<hr/>
<b>TOTAL AMOUNT REFUNDABLE</b>		1,613.60
		<hr/>
<b>2024 PAYG INSTALMENTS</b>		
Commissioner's Instalment Rate		13.80%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

ROACH & BRUCE CONSULTING PTY LTD

Taxation Estimate  
For the year ended 30 June 2023

Return Code: JDRLWS  
Description: JDRLW Super Fund

Tax File Number:  
Date prepared: 15/01/2024

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**PAYG INSTALMENT CALCULATION DETAILS**

**CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2024**

	\$	\$
Taxable income as per return	14,336	
	<hr/>	
Adjusted Taxable Income		14,336
		<hr/>
Tax payable on 2023 adj. taxable income @ 15.00%		2,150.40
		<hr/>
Less:		
Foreign income tax offset	0.00	
	<hr/>	
		0.00
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		2,150.40

**CALCULATION OF NOTIONAL TAX**

Adj. tax payable on adj. taxable income	2,150.40
Adj. tax payable on adj. withholding taxable income	
	<hr/>
Notional Tax (NT)	2,150.40
	<hr/>

**CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2024**

Total assessable income	15,585
	<hr/>
Base Assessment Instalment Inc. (BAII)	15,585
	<hr/>
Commissioner's Instalment Rate (NT/BAII)	13.80%

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

ROACH & BRUCE CONSULTING PTY LTD

Taxation Estimate  
For the year ended 30 June 2023

Return Code: JDRLWS  
Description: JDRLW Super Fund

Tax File Number:  
Date prepared: 15/01/2024

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**CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2024**

	\$	\$
Taxable income per 2023 Return:	14,336	
Adjusted Taxable Income		14,336
Add: GDP uplift (ATI x 1.00)		0
GDP adjusted Taxable Income		14,336
Tax payable on GDP adj. taxable income @ 15.00%		2,150.40
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	0.00	
		0.00
Adj. tax payable on GDP adj. TI after rebates/offsets		2,150.40
<b>CALCULATION OF GDP ADJUSTED NOTIONAL TAX</b>		
Adj. tax on GDP adj. taxable income		2,150.40
Adj. tax payable on adj. withholding taxable income		
GDP Adjusted Notional Tax (NT)		2,150.40

**ESTIMATE OF 2023-2024 PAYG INSTALMENTS**

Instalments are calculated based on GDP-adjusted Notional tax payable of \$2,150.  
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2023	537.00
28 February, 2024	538.00
28 April, 2024	537.00
28 July, 2024	538.00
	2,150.00

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

ROACH & BRUCE CONSULTING PTY LTD

ABN 17 757 825 118

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**Other deductions**

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	ASIC Super Levy	259	0	
<b>Total</b>		<b>259</b>		

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**PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number  Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss	Total Deductions	Taxable Income/Loss
<input type="text" value="15585"/>	<input type="text" value="1249"/>	<input type="text" value="14336"/>

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- \* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- \* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director  Date

**PART B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature  Date

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**PART D**

**Tax agent's certificate (shared facilities only)**

I, ROACH & BRUCE CONSULTING PTY LTD declare that:

- \* I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- \* I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- \* I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature	<input type="text"/>	Date	<input type="text"/>
Agent's phone	<input type="text" value="02 92328211"/>	Client's reference	<input type="text" value="JDRLWS"/>
Agent's Contact Name	<input type="text" value="ANTHONY BRUCE"/>		
Agent's reference number	<input type="text" value="66576009"/>		

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