

BSAO PTY LTD
ACN: 643 425 165
(COMPANY)
AS TRUSTEE FOR
VDG FAMILY SUPER FUND

RESOLUTION OF THE DIRECTORS

MADE ON THE 12TH DAY OF AUGUST 2020

Membership of the Fund

The Directors tabled written applications for membership of the VDG Family Super Fund (Fund) received from the following persons:

Member's Name	Address
Brendon Van Der Giezen	4 Lilly Pilly Lookout Halls Head, WA 6210
Sarah Jane Van Der Giezen	4 Lilly Pilly Lookout Halls Head, WA 6210

Resolved that the Company accept the applications for membership and admit those persons to membership of the Fund, and that the membership of those persons will commence on and from the date of this resolution.

Signed as a true and correct record.


Brendon Van Der Giezen

Date 12/08/2020


Sarah Jane Van Der Giezen

Date 12/08/2020

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Brendon Van Der Giezen

Date 12/08/2020


Sarah Jane Van Der Giezen

Date 12/08/2020

VDG FAMILY SUPER FUND
(FUND)

BSAO PTY LTD
ACN: 643 425 165
(COMPANY)

RESOLUTION OF THE DIRECTORS

MADE ON THE 12TH DAY OF AUGUST 2020

Superannuation Fund
Trustee

The Directors tabled a proposal that the Company accept the position of trustee for the VDG Family Super Fund (**Fund**) constituted to commence forthwith in accordance with the terms and conditions set out in the trust deed of the Fund (**Trust Deed**) annexed to these resolutions.

After considering the contents of the Trust Deed, it was resolved that the Company consent to act as trustee of the Fund in accordance with the terms and conditions of the Trust Deed and that the Company, in its capacity as trustee of the Fund (**Trustee**) execute the Trust Deed.

Consent to act and
Directors declaration

The Directors noted the requirements of the *Superannuation Industry (Supervision) Act 1993 (SIS Act)*. Under the SIS Act the directors of a trustee of a superannuation fund must state that they are not disqualified to act as directors of the trustee and sign a declaration acknowledging that they understand their duties and responsibilities as a director of the trustee.

It was resolved that the Trustee accept the consents to act and trustee declarations signed by Brendon Van Der Giezen and Sarah Jane Van Der Giezen stating that they are not disqualified to act under the SIS Act.

Investment strategy

It was resolved that the Trustee take steps to determine an investment strategy for the Fund in accordance with the requirements of the SIS Act and its regulations.

Product disclosure
statement (PDS)

It was resolved that each prospective member of the Fund be given a PDS, with an attached membership application form, containing such information required by the *Corporations Act 2001* as a member would reasonably need for the purpose of making a decision whether to acquire an interest in the Fund.

Bank account

It was resolved that the Trustee open a bank account in the name of the Fund at a nominated bank to facilitate the operation of the Fund.

Tax file number

It was resolved that the Trustee make an application for a tax file number for the Fund.

Election to be a regulated
superannuation fund

The Directors, being satisfied that:

- (a) the Trust Deed allows the trustee of the Fund to be a constitutional corporation; and
- (b) the Trust Deed contains all necessary requirements to facilitate the operation of the Fund by the Trustee as a regulated superannuation fund,

resolved that the Trustee make an irrevocable election in the approved form that the Fund is to be a regulated superannuation fund under the SIS Act thereby entitling the Fund to concessional taxation treatment in accordance with the provisions of the SIS Act.

Trustee to lodge form
with ATO

It was resolved that the approved form be executed and lodged with the Australian
Taxation Office within 60 days.

Signed as a true and correct record.


Brendon Van Der Giezen

Date 12/08/2020


Sarah Jane Van Der Giezen

Date 12/08/2020

VDG FAMILY SUPER FUND
(FUND)

BSAO PTY LTD
ACN: 643 425 165
(COMPANY)

RESOLUTION OF THE DIRECTORS

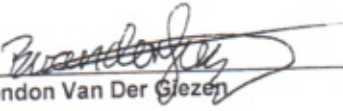
MADE ON THE 12TH DAY OF AUGUST 2020

Superannuation Fund Trustee	<p>The Directors tabled a proposal that the Company accept the position of trustee for the VDG Family Super Fund (Fund) constituted to commence forthwith in accordance with the terms and conditions set out in the trust deed of the Fund (Trust Deed) annexed to these resolutions.</p> <p>After considering the contents of the Trust Deed, it was resolved that the Company consent to act as trustee of the Fund in accordance with the terms and conditions of the Trust Deed and that the Company, in its capacity as trustee of the Fund (Trustee) execute the Trust Deed.</p>
Consent to act and Directors declaration	<p>The Directors noted the requirements of the <i>Superannuation Industry (Supervision) Act 1993 (SIS Act)</i>. Under the SIS Act the directors of a trustee of a superannuation fund must state that they are not disqualified to act as directors of the trustee and sign a declaration acknowledging that they understand their duties and responsibilities as a director of the trustee.</p> <p>It was resolved that the Trustee accept the consents to act and trustee declarations signed by Brendon Van Der Giezen and Sarah Jane Van Der Giezen stating that they are not disqualified to act under the SIS Act.</p>
Investment strategy	<p>It was resolved that the Trustee take steps to determine an investment strategy for the Fund in accordance with the requirements of the SIS Act and its regulations.</p>
Product disclosure statement (PDS)	<p>It was resolved that each prospective member of the Fund be given a PDS, with an attached membership application form, containing such information required by the <i>Corporations Act 2001</i> as a member would reasonably need for the purpose of making a decision whether to acquire an interest in the Fund.</p>
Bank account	<p>It was resolved that the Trustee open a bank account in the name of the Fund at a nominated bank to facilitate the operation of the Fund.</p>
Tax file number	<p>It was resolved that the Trustee make an application for a tax file number for the Fund.</p>
Election to be a regulated superannuation fund	<p>The Directors, being satisfied that:</p> <ul style="list-style-type: none">(a) the Trust Deed allows the trustee of the Fund to be a constitutional corporation; and(b) the Trust Deed contains all necessary requirements to facilitate the operation of the Fund by the Trustee as a regulated superannuation fund, <p>resolved that the Trustee make an irrevocable election in the approved form that the Fund is to be a regulated superannuation fund under the SIS Act thereby entitling the Fund to concessional taxation treatment in accordance with the provisions of the SIS Act.</p>

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