

MEMORANDUM OF RESOLUTIONS OF THE TRUSTEE OF
PT & LJ VICARY SUPER FUND

PRESENT

Peter Vicary
Lynda Vicary

PENSION DOCUMENTATION

The trustee has recently become aware that the pension documentation in relation to Lynda Vicary's Account Based Pension (ABP) cannot be located. The trustee wishes to confirm the details of this pension to the best of its abilities.

PENSION DETAILS

On 1 July 2018 Lynda commuted a previous pension, combined the balance with the existing accumulation account and recommenced a pension with the combined balance of \$1,006,508.59 consisting of:

\$585,969.19 Tax Free Component (58.22%)
\$420,539.40 Taxable Component

The pension was auto-reversionary with her spouse, Peter Vicary, the beneficiary.

ACKNOWLEDGEMENT

It was resolved that the Trustee has taken action since that time to ensure the following:

- The member's minimum pension payments are to be made at least annually;
- An amount or percentage of the pension will not be prescribed as being left over when the pension ceases;
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate;
- The trustee will comply with ATO obligations such as PAYG withholding and payment summary obligations when applicable;
- The fund's trust deed provides for payment of this pension to the member;
- The trustee will notify the member of their pension amount and assessable amount each year.

CLOSURE

Signed by the trustees pursuant to the Fund's Deed:

Peter Vicary

Lynda Vicary