
Brenda and Tracy Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2018 to 30 June 2019

Operating Statement Profit vs. Provision for Income Tax

2019

\$

Benefits Accrued as a Result of Operations before Income Tax (12,657.01)

ADD:

Excess Accounting Loss Carried Forward	820.00
Non-Deductible Expenses	158.00
Rollovers Out	30,000.00
Rounding	1.01

LESS:

Carry Forward Accounting Loss	8,497.00
Capital Works Deduction - Tax Only	4,374.00
Non-Taxable Contributions	5,451.00

Taxable Income or Loss

0.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	(7,677.00)	0.00
Provision for Income Tax		0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax 0.00

Income Tax Expense 0.00

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax 0.00

Income Tax Payable (Receivable) 0.00

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No