

NATOLI Super Fund
Statement of Taxable Income



For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	218,247.27
Less	
Non Taxable Transfer In	200,000.00
Increase in MV of investments	3,544.83
Accounting Trust Distributions	14,702.44
	<u>218,247.27</u>
Add	
Franking Credits	722.03
Net Capital Gains	14,621.00
	<u>15,343.03</u>
SMSF Annual Return Rounding	(0.03)
	<u>15,343.00</u>
Taxable Income or Loss	<u>15,343.00</u>
Income Tax on Taxable Income or Loss	2,301.45
Less	
Franking Credits	722.03
	<u>1,579.42</u>
CURRENT TAX OR REFUND	<u>1,579.42</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
	<u>2,097.42</u>
AMOUNT DUE OR REFUNDABLE	<u>2,097.42</u>

* Distribution tax components review process has not been completed for the financial year.