



Sierp Superannuation Fund

Maxwell Ernest Sierp

*Pension Documentation
Account Based Pension*

SMSF Pension Documentation Prepared By:

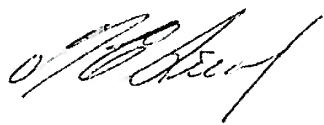
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**APPLICATION BY MAXWELL ERNEST SIERP TO COMMENCE AN
ACCOUNTS BASED PENSION**

Date:	30 June 2011
Fund name:	Sierp Superannuation Fund
Members name:	Maxwell Ernest Sierp
Age of Member:	72
Minimum Account Based Pension %	3.7500
Request to commence an Accounts Based Pension: Retirement	<p>The Member hereby requests the Trustee to commence an Accounts Based Pension with an amount from the Members Lump Sum Superannuation Interest.</p> <p>Pension Account Balance: \$145,765</p> <p>Date of Commencement: 1 July 2011</p> <p>Condition of Release Retirement</p> <p>Minimum Annual Income Payment: \$5,466</p> <p>Tax Free / Taxable Component Proportions: 83.28%/16.72%</p> <p>Reversionary Pension Beneficiary Beverly Ann Sierp</p> <p>Terms and Conditions of the Reversionary Pension</p> <p>On the death of Maxwell Sierp, this pension income stream is to revert to his wife, Beverly Sierp. No further conditions beyond the requirement to comply by the prevailing trust deed and superannuation laws of the time are to be applied to the pension. Should Beverly not survive Maxwell by a period of 30 days, his superannuation interest will revert to his Legal Personal Representative, to be handled in accordance with his last will and testament.</p>

Signed by the
Member:

Maxwell Ernest
Sierp



xMaxx

**TRUSTEE MEETING – COMMENCEMENT OF
AN ACCOUNTS BASED PENSION**

Date:	30 June 2011												
Fund name:	Sierp Superannuation Fund												
Member name:	Maxwell Ernest Sierp												
Attended by:	Maxwell Ernest Sierp and Beverly Ann Sierpof 63 Gilbert Street GILBERTON SA 5081 as trustees of the Sierp Superannuation Fund.												
Held at:	63 Gilbert Street GILBERTON SA 5081												
Chairperson:	Maxwell Ernest Sierp												
Table a Motion to commence an Accounts Based Pension: Retirement	<p>The Chairperson tabled a motion to commence an Accounts Based Pension for Maxwell Ernest Sierp under Rule 25 of the governing rules of the Fund. The Chairperson notes that the member has met an appropriate condition of release under Schedule 1 of the SIS Regulations 1994.</p> <p>The Pension is to have the following terms and conditions:</p> <table style="width: 100%; border: none;"> <tr> <td style="padding-left: 40px;">Pension Account Balance:</td> <td style="text-align: right;">\$145,765</td> </tr> <tr> <td style="padding-left: 40px;">Date of Commencement:</td> <td style="text-align: right;">1 July 2011</td> </tr> <tr> <td style="padding-left: 40px;">Condition of Release</td> <td style="text-align: right;">Retirement</td> </tr> <tr> <td style="padding-left: 40px;">Minimum Annual Income Payment:</td> <td style="text-align: right;">\$5,466</td> </tr> <tr> <td style="padding-left: 40px;">Tax Free / Taxable Component Proportions:</td> <td style="text-align: right;">83.28%/16.72%</td> </tr> <tr> <td style="padding-left: 40px;">Reversionary Pension Beneficiary</td> <td style="text-align: right;">Beverly Ann Sierp</td> </tr> </table> <p>Terms and Conditions of the Reversionary Pension</p> <p style="padding-left: 40px;">On the death of Maxwell Sierp, this pension income stream is to revert to his wife, Beverly Sierp. No further conditions beyond the requirement to comply by the prevailing trust deed and superannuation laws of the time are to be applied to the pension. Should Beverly not survive Maxwell by a period of 30 days, his superannuation interest will revert to his Legal Personal Representative, to be handled in accordance with his last will and testament.</p>	Pension Account Balance:	\$145,765	Date of Commencement:	1 July 2011	Condition of Release	Retirement	Minimum Annual Income Payment:	\$5,466	Tax Free / Taxable Component Proportions:	83.28%/16.72%	Reversionary Pension Beneficiary	Beverly Ann Sierp
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Condition of Release	Retirement												
Minimum Annual Income Payment:	\$5,466												
Tax Free / Taxable Component Proportions:	83.28%/16.72%												
Reversionary Pension Beneficiary	Beverly Ann Sierp												
Trustee Resolutions:	It was resolved by the Trustee to commence an Accounts Based Pension on behalf of the Member. The Trustee is to forward this trustee minute to the Member as notification of the commencement of the Pension. The Trustee has decided to segregate the assets of the fund to provide for the pension.												

Meeting Closed:

30 June 2011

**Signed by the
Chairperson:**



Maxwell Ernest Sierp

x max