

MRS BEVERLY ANN SIERP + MR MAXWELL ERNEST SIERP
63 GILBERT STREET
GILBERTON SA 5081

PORTFOLIO VALUATION

05 June 2020

Branch: 08 - ADELAIDE

Adviser: DXD - D DALL

Account No: S1653647

SECURITIES

CODE	DESCRIPTION	UNITS	PURCHASE PRICE	BOOK VALUE	MARKET PRICE	MARKET VALUE	PORTFOLIO EARNING (%)	EARNING RATE (c)	P/E RATIO	DIV RATE	DIV YIELD(%)	ANNUAL INCOME (\$)
AUD												
ANZ	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	750	15.8500	11,887.50	19.2100	14,407.50	3.11	152.88	12.57	80.00	4.16	600
ARG	ARGO INVESTMENTS LIMITED	3,000	7.2000	21,600.00	7.6300	22,890.00	4.95	35.60	21.43	33.00	4.33	990
CBA	COMMONWEALTH BANK OF AUSTRALIA.	350	59.2600	20,741.00	67.6600	23,681.00	5.12	572.99	11.81	431.00	6.37	1,509
COL	COLES GROUP LIMITED.	486	15.2300	7,401.78	15.9400	7,746.84	1.67	88.94	17.92	65.50	4.11	318
NAB	NATIONAL AUSTRALIA BANK LIMITED	750	16.2200	12,165.00	18.9200	14,190.00	3.07	115.83	16.33	113.00	5.97	848
PGF	PM CAPITAL GLOBAL OPPORTUNITIES FUND LIMITED	17,500	0.8700	15,225.00	0.9250	16,187.50	3.50	25.20	3.67	4.00	4.32	700
PGH	PACT GROUP HOLDINGS LTD	4,000	1.7650	7,060.00	2.3400	9,360.00	2.02	20.10	11.64	0.00	0.00	0
PIC	PERPETUAL EQUITY INVESTMENT COMPANY LIMITED	20,000	0.8450	16,900.00	0.9500	19,000.00	4.11	13.18	7.21	6.60	6.95	1,320
PPT	PERPETUAL LIMITED	5,000	2.8760	14,380.00	33.0800	165,400.00	35.76	231.60	14.28	230.00	6.95	11,500
SYD	SYDNEY AIRPORT	4,000	5.4200	21,680.00	6.1000	24,400.00	5.27	17.89	34.10	39.00	6.39	1,560
TAH	TABCORP HOLDINGS LIMITED	6,000	3.1400	18,840.00	3.4500	20,700.00	4.48	18.68	18.47	22.00	6.38	1,320
TCL	TRANSURBAN GROUP	2,300	13.4200	30,866.00	14.8800	34,224.00	7.40	8.10	183.70	61.00	4.10	1,403
TLS	TELSTRA CORPORATION LIMITED.	12,250	3.0600	37,485.00	3.2700	40,057.50	8.66	17.30	18.90	16.00	4.89	1,960

SECURITIES												
CODE	DESCRIPTION	UNITS	PURCHASE PRICE	BOOK VALUE	MARKET PRICE	MARKET VALUE	PORTFOLIO EARNING (%)	EARNING RATE (c)	P/E RATIO	DIV RATE	DIV YIELD(%)	ANNUAL INCOME (\$)
AUD												
WBC	WESTPAC BANKING CORPORATION	1,000	15.6000	15,600.00	18.1800	18,180.00	3.93	137.40	13.23	80.00	4.40	800
WES	WESFARMERS LIMITED	486	36.4000	17,690.40	42.3000	20,557.80	4.44	192.93	21.93	153.00	3.62	744
WPL	WOODSIDE PETROLEUM LTD	500	21.6500	10,825.00	23.1700	11,585.00	2.50	52.38	44.23	136.37	5.89	682
	AUD Total			280,346.68		462,567.14	100.00				5.68	26,253

CODE	DESCRIPTION	UNITS	PURCHASE PRICE (\$)	BOOK VALUE (\$)	MARKET PRICE (\$)	MARKET VALUE (\$)	PORTFOLIO (%)	EARNING RATE (c)	P/E RATIO	DIV RATE	DIV YIELD(%)	ANNUAL INCOME (\$)
0000	Other											
ARG	ARGO INVESTMENTS LIMITED FPO	3,000	7.20	21,600.00	7.63	22,890.00	4.95	35.60	21.43	33.00	4.33	990
PGF	PM CAPITAL GLOBAL OPPORTUNITIES FUND LIMITED FPO	17,500	0.87	15,225.00	0.93	16,187.50	3.50	25.20	3.67	4.00	4.32	700
PIC	PERPETUAL EQUITY INVESTMENT COMPANY LIMITED FPO	20,000	0.85	16,900.00	0.95	19,000.00	4.11	13.18	7.21	6.60	6.95	1,320
	Classification Pending Total			53,725.00		58,077.50	12.56				5.18	3,010
1010	Energy											
WPL	WOODSIDE PETROLEUM LTD FPO	500	21.65	10,825.00	23.17	11,585.00	2.50	52.38	44.23	136.37	5.89	682
	Energy Total			10,825.00		11,585.00	2.50				5.89	682
1510	Materials											
PGH	PACT GROUP HOLDINGS LTD FPO	4,000	1.77	7,060.00	2.34	9,360.00	2.02	20.10	11.64	0.00	0.00	0
	Materials Total			7,060.00		9,360.00	2.02				0.00	0
2030	Transportation											
SYD	SYDNEY AIRPORT STAPLED	4,000	5.42	21,680.00	6.10	24,400.00	5.27	17.89	34.10	39.00	6.39	1,560
TCL	TRANSURBAN GROUP STAPLED	2,300	13.42	30,866.00	14.88	34,224.00	7.40	8.10	183.70	61.00	4.10	1,403
	Transportation Total			52,546.00		58,624.00	12.67				5.05	2,963
2530	Consumer Services											
TAH	TABCORP HOLDINGS LIMITED FPO	6,000	3.14	18,840.00	3.45	20,700.00	4.48	18.68	18.47	22.00	6.38	1,320
	Consumer Services Total			18,840.00		20,700.00	4.48				6.38	1,320

CODE	DESCRIPTION	UNITS	PURCHASE PRICE (\$)	BOOK VALUE (\$)	MARKET PRICE (\$)	MARKET VALUE (\$)	PORTFOLIO (%)	EARNING RATE (c)	P/E RATIO	DIV RATE	DIV YIELD(%)	ANNUAL INCOME (\$)
2550	Retailing											
WES	WESFARMERS LIMITED FPO	486	36.40	17,690.40	42.30	20,557.80	4.44	192.93	21.93	153.00	3.62	744
	Retailing Total			17,690.40		20,557.80	4.44				3.62	744
3010	Food & Staples Retailing											
COL	COLES GROUP LIMITED. FPO	486	15.23	7,401.78	15.94	7,746.84	1.67	88.94	17.92	65.50	4.11	318
	Food & Staples Retailing Total			7,401.78		7,746.84	1.67				4.11	318
4010	Banks											
ANZ	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED FPO	750	15.85	11,887.50	19.21	14,407.50	3.11	152.88	12.57	80.00	4.16	600
CBA	COMMONWEALTH BANK OF AUSTRALIA. FPO	350	59.26	20,741.00	67.66	23,681.00	5.12	572.99	11.81	431.00	6.37	1,509
NAB	NATIONAL AUSTRALIA BANK LIMITED FPO	750	16.22	12,165.00	18.92	14,190.00	3.07	115.83	16.33	113.00	5.97	848
WBC	WESTPAC BANKING CORPORATION FPO	1,000	15.60	15,600.00	18.18	18,180.00	3.93	137.40	13.23	80.00	4.40	800
	Banks Total			60,393.50		70,458.50	15.23				5.33	3,756
4020	Diversified Financials											
PPT	PERPETUAL LIMITED FPO	5,000	2.88	14,380.00	33.08	165,400.00	35.76	231.60	14.28	230.00	6.95	11,500
	Diversified Financials Total			14,380.00		165,400.00	35.76				6.95	11,500

Sydney | Head Office

Level 7, Chifley Tower
2 Chifley Square
Sydney NSW 2000

Melbourne

Level 20
90 Collins Street
Melbourne VIC 3000

Brisbane

Level 28
111 Eagle Street
Brisbane QLD 4000

Adelaide

Level 23
91 King William Street
Adelaide SA 5000

Canberra

Level 7
54 Marcus Clarke Street
Canberra ACT 2600

Perth

Level 20
108 St Georges Terrace
Perth WA 6000

Telephone: +61 2 9238 1238 Toll Free: 1800 636 625 Telephone: +61 3 9268 1000 Toll Free: 1800 150 009 Telephone: +61 7 3036 2500 Toll Free: 1800 463 972 Telephone: +61 8 7109 6000 Toll Free: 1800 636 625 Telephone: +61 2 6113 5300 Toll Free: 1800 636 625 Telephone: +61 8 9263 5200 Toll Free: 1800 198 003

CODE	DESCRIPTION	UNITS	PURCHASE PRICE (\$)	BOOK VALUE (\$)	MARKET PRICE (\$)	MARKET VALUE (\$)	PORTFOLIO (%)	EARNING RATE (c)	P/E RATIO	DIV RATE	DIV YIELD(%)	ANNUAL INCOME (\$)
5010	Telecommunication Services											
TLS	TELSTRA CORPORATION LIMITED. FPO	12,250	3.06	37,485.00	3.27	40,057.50	8.66	17.30	18.90	16.00	4.89	1,960
	Telecommunication Services Total			37,485.00		40,057.50	8.66				4.89	1,960

Sydney | Head Office

Level 7, Chifley Tower
2 Chifley Square
Sydney NSW 2000

Melbourne

Level 20
90 Collins Street
Melbourne VIC 3000

Brisbane

Level 28
111 Eagle Street
Brisbane QLD 4000

Adelaide

Level 23
91 King William Street
Adelaide SA 5000

Canberra

Level 7
54 Marcus Clarke Street
Canberra ACT 2600

Perth

Level 20
108 St Georges Terrace
Perth WA 6000

Telephone: +61 2 9238 1238
Toll Free: 1800 636 625

Telephone: +61 3 9268 1000
Toll Free: 1800 150 009

Telephone: +61 7 3036 2500
Toll Free: 1800 463 972

Telephone: +61 8 7109 6000
Toll Free: 1800 636 625

Telephone: +61 2 6113 5300
Toll Free: 1800 636 625

Telephone: +61 8 9263 5200
Toll Free: 1800 198 003

CODE	DESCRIPTION	BOOK VALUE (\$)	MARKET VALUE (\$)	PORTFOLIO (%)	ANNUAL INCOME (\$)
0000	Other	53,725.00	58,077.50	12.56	3,010
1010	Energy	10,825.00	11,585.00	2.50	682
1510	Materials	7,060.00	9,360.00	2.02	0
2030	Transportation	52,546.00	58,624.00	12.67	2,963
2530	Consumer Services	18,840.00	20,700.00	4.48	1,320
2550	Retailing	17,690.40	20,557.80	4.44	744
3010	Food & Staples Retailing	7,401.78	7,746.84	1.67	318
4010	Banks	60,393.50	70,458.50	15.23	3,756
4020	Diversified Financials	14,380.00	165,400.00	35.76	11,500
5010	Telecommunication Services	37,485.00	40,057.50	8.66	1,960
PORTFOLIO TOTAL:			462,567.14	100.00	

Sydney | Head Office

Level 7, Chifley Tower
2 Chifley Square
Sydney NSW 2000

Telephone: +61 2 9238 1238
Toll Free: 1800 636 625

Melbourne

Level 20
90 Collins Street
Melbourne VIC 3000

Telephone: +61 3 9268 1000
Toll Free: 1800 150 009

Brisbane

Level 28
111 Eagle Street
Brisbane QLD 4000

Telephone: +61 7 3036 2500
Toll Free: 1800 463 972

Adelaide

Level 23
91 King William Street
Adelaide SA 5000

Telephone: +61 8 7109 6000
Toll Free: 1800 636 625

Canberra

Level 7
54 Marcus Clarke Street
Canberra ACT 2600

Telephone: +61 2 6113 5300
Toll Free: 1800 636 625

Perth

Level 20
108 St Georges Terrace
Perth WA 6000

Telephone: +61 8 9263 5200
Toll Free: 1800 198 003

Disclaimer and Disclosure

Shaw and Partners Limited ABN 24 003 221 583 ("Shaw") is a participant of ASX Limited, Chi-X Australia Pty Limited and holder of Australian Financial Services Licence number 236048.

In preparing this document, Shaw may have relied on information provided by you, including your investment objectives, risk tolerance and personal circumstances (your personal circumstances). If you have not received a Statement of Advice (SOA) setting out Shaw's understanding of your personal circumstances or your personal circumstances are different to those set out in the SOA or have changed, please contact your adviser or Shaw Compliance on compliance@shawandpartners.com.au or (02) 9238 1238 immediately. Shaw does not provide taxation or legal advice. For this advice, please consult your relevant professional adviser. Shaw, its employees and advisers have in the past and will earn commission on financial products referred to in this document.

Accuracy of information

This document has been compiled from information held by Shaw. Some of this information, such as information regarding your holdings, may have been supplied by you. You should ensure that this information is accurate. All other information has been obtained from sources believed to be reliable, however Shaw makes no representation as to the accuracy of the information and if you rely on this document, you do so at your own risk. Except to the extent that liability cannot be excluded, Shaw disclaims liability for all loss or damage arising from any information expressly or implied published in this document.

Due to systems limitations, certain international securities may show a Book Value of nil due to the way in which foreign currency conversion was performed. Therefore this report should not be relied upon for capital gains tax calculations. Should you require more comprehensive portfolio performance reporting (including details of transactions, corporate actions, income and realised/unrealised capital gains tax) speak with your Shaw Adviser about our Portfolio Administration Service.

Estimates as to future performance

This document may set out estimates of future cash dividends and distributions, including details of estimated franking credits. Generally, these estimates have been compiled from historical data or Shaw's estimates of future dividends and therefore should not be relied on. Past performance is no guarantee of future performance and actual dividend levels may be very different. Where Shaw or your adviser considers, in their absolute discretion, that their estimate of a future yield is preferable, they may override the historically derived estimates and you should review all prospective yields, and discuss any assumptions made, with your adviser. The document assumes you will be entitled to all dividends during the relevant period and you will need to consider the timing of proposed purchases in this light.