

<b>John &amp; Cassandra Read Super Fund</b>				
<b>RECONCILIATION STATEMENT</b>				
=====				
		30-Jun-19	30-Jun-18	VAR
<b>NET PROFIT /(LOSS) AS PER ACCOUNTS</b>		(12,522)	5,064	(17,586)
<b>ADD BACKS</b>				
Non Deductible Expenses		0	0	0
Capital Gains - Accounts		0	0	
Decrease in market value of shares		0	0	
Decrease in market value of assets		9,986	0	9,986
<b>Total Add Backs</b>		9,986	0	(9,986)
<b>SUBTRACT</b>				
Distribution from Trusts - accounts		0	0	0
Increase in market value of shares		0	0	0
Increase in market value of assets		0	5,199	5,199
Member contributions		11,035	19,978	8,943
Government co-contributions		0	0	0
Capital Gains - Taxation		0	0	0
Pension income		0	0	0
<b>Total Subtractions</b>		11,035	25,177	(14,142)
<b>Net Difference</b>		(1,049)	(25,177)	(24,128)
<b>TAXABLE INCOME</b>		(13,571)	(20,113)	6,542
<b>Tax Loss Carried Forward</b>		(100,393)	(86,822)	
<b>ALLOCATION:</b>				
<b>Earnings - Tax</b>		(13,571)	(20,113)	6,542
<b>Contributions</b>				0
John Read		0	0	0
Cassandra Read		0	0	0
<b>TAXABLE INCOME</b>		(13,571)	(20,113)	6,542
<b>TAX PAYABLE BY SUPER FUND</b>				
<b>Tax Payable</b>	15.00%	0.00	0.00	0
<b>Less Tax Paid</b>				0
Imputation Credits		0.00	0.00	0
PAYG Instalments		0.00	0.00	0
Rounding				
<b>TOTAL TAX PAYABLE</b>		0.00	0.00	0.00
<b>Members share:</b>				
<b>Contributions</b>	<b>Account Code</b>			
John Read	1,999.01	0.00	0.00	0
Cassandra Read	1,999.02	0.00	0.00	0
		0.00	0.00	0.00
<b>Earnings</b>				
John Read	1,998.01	0.00	0.00	0
Cassandra Read	1,998.02	0.00	0.00	0
		0.00	0.00	0.00
<b>TOTAL TAX PAYABLE BY FUND</b>		0.00	0.00	0.00

*+ Levy 25%*

Share of Profits by each beneficiary:			Tax		
John Read		Notes	(4,621.58)	(2,815.13)	(1,806)
Cassandra Read		Notes	(8,949.42)	(17,297.87)	8,348
			(13,571.00)	(20,113.00)	6,542.00
<b>Opening Beneficiaries balances</b>		<b>Percentage</b>			
John Read		34.05%	25,126.63	9,618.31	15,508
Cassandra Read		65.95%	48,656.22	59,100.77	(10,445)
		100.00%	73,782.85	68,719.08	5,063.77
<b>Summary:</b>					
<b>Beneficiaries Total Tax Payable:</b>					
John Read			0.00	0.00	0
Cassandra Read			0.00	0.00	0
			0.00	0.00	0.00
<b>ALLOCATION ACCOUNTING</b>					
=====					
<b>Earnings</b>			6,502.56	21,246.44	(14,744)
<b>Contributions</b>					0
John Read			0.00	0.00	0
Cassandra Read			0.00	0.00	0
<b>Expenses:</b>					
All			26,649.37	33,390.78	(6,741)
<b>Expenses of Beneficiaries</b>					
John Read			3,409.80	2,769.44	640
Cassandra Read			0.00	0.00	0
<b>TAXABLE INCOME</b>			-23556.61	-14913.78	(8,643)
			=====	=====	=====
<b>Gross Distribution to Beneficiaries Accounting</b>					
John Read			(10,270.76)	(4,469.23)	(5,802)
Cassandra Read			(13,285.85)	(10,444.55)	(2,841)
			(23,556.61)	(14,913.78)	(8,642.83)
<b>Member contributions</b>					
John Read			11,034.93	19,977.55	(8,943)
Cassandra Read			0.00	0.00	0
			11,034.93	19,977.55	(8,942.62)
<b>Government Co-Contributions</b>					
John Read			0.00	0.00	0
Cassandra Read			0.00	0.00	0
			0.00	0.00	0.00
<b>Rollovers In</b>					
John Read			0.00	0.00	0
Cassandra Read			0.00	0.00	0
			0.00	0.00	0.00
<b>Net Distribution to Beneficiaries Accounting</b>					
John Read			764.17	15,508.32	(14,744)
Cassandra Read			(13,285.85)	(10,444.55)	(2,841)
			(12,521.68)	5,063.77	(17,585.45)