

## Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>INVESTMENTS</b>			
Unit Trusts (Unlisted)	5	23,000 <i>FS</i>	23,000
		<b>23,000</b>	<b>23,000</b>
<b>OTHER ASSETS</b>			
Cash at Bank	6	801 <i>FLA</i>	1,060
Sundry Debtors - Fund Level	7	1,752	753
		<b>2,553</b>	<b>1,813</b>
<b>TOTAL ASSETS</b>			
		<b>25,553</b>	<b>24,813</b>
<b>LIABILITIES</b>			
<b>TOTAL LIABILITIES</b>			
		-	-
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>			
		<b>25,553</b>	<b>24,813</b>
<b>REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS</b>			
Allocated to Members' Accounts	8	25,553	24,813
		<b>25,553</b>	<b>24,813</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

# Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>REVENUE</b>			
<b>Investment Revenue</b>			
Unit Trusts (Unlisted)	2	999	753
		<b>999</b>	<b>753</b>
<b>Other Revenue</b>			
Cash at Bank	3	-	8
		-	<b>8</b>
<b>Total Revenue</b>		<b>999</b>	<b>761</b>
<b>EXPENSES</b>			
<b>General Expense</b>			
Fund Administration Expenses	4	259	518
		<b>259</b>	<b>518</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b>		<b>740</b>	<b>243</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>		<b>740</b>	<b>243</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

D & F Bekirovski Superfund

# Member Account Balances

For the year ended 30 June 2021

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
<b>Bekirovski, Diturim (41)</b>									
<b>Accumulation</b>									
Accum (00001)	20,846.82	-	-	-	-	-	-	621.55	21,468.37
	<b>20,846.82</b>	-	-	-	-	-	-	<b>621.55</b>	<b>21,468.37</b>
<b>Bekirovski, Fatone (38)</b>									
<b>Accumulation</b>									
Accum (00101)	3,966.29	-	-	-	-	-	-	118.26	4,084.55
	<b>3,966.29</b>	-	-	-	-	-	-	<b>118.26</b>	<b>4,084.55</b>
<b>Reserve</b>	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>24,813.11</b>	-	-	-	-	-	-	<b>739.81</b>	<b>25,552.92</b>

CALCULATED FUND EARNING RATE:

2.9815 %

APPLIED FUND EARNING RATE:

2.9815 %

## Trial Balance

As at 30 June 2021

Account Number	Account Description	Units	2021		2020	
			Debit \$	Credit \$	Debit \$	Credit \$
<b>125</b>	<b>Accumulation Member Balance</b>					
125 00001	Bekirovski, Diturim			20,846.82		20,642.33
125 00002	Bekirovski, Fatone			3,966.29		3,927.38
<b>208</b>	<b>Unit Trusts (Unlisted)</b>					
208 0023	WHKFS Unit trust	23,000.0000	23,000.00		23,000.00	
<b>290</b>	<b>Cash at Bank</b>					
290 0001	Cash at Bank		800.90		1,059.90	
<b>300</b>	<b>Sundry Debtors - Fund Level</b>					
300 0001	Sundry Debtors Number 1		1,752.02		753.21	
<b>608</b>	<b>Unit Trusts (Unlisted)</b>					
608 0023	WHKFS Unit Trust			998.81		753.21
<b>690</b>	<b>Cash at Bank</b>					
690 0001	Cash at Bank - Bank Interest			-		8.19
<b>801</b>	<b>Fund Administration Expenses</b>					
801 0019	Subscriptions and Registrations (Admin)		259.00		518.00	
			<b>25,811.92</b>	<b>25,811.92</b>	<b>25,331.11</b>	<b>25,331.11</b>

## Tax Reconciliation

For the year ended 30 June 2021

**INCOME**

<b>Gross Interest Income</b>	-	
<b>Gross Dividend Income</b>		
Imputation Credits	-	
Franked Amounts	-	
Unfranked Amounts	-	
<b>Gross Rental Income</b>		
<b>Gross Foreign Income</b>		
<b>Gross Trust Distributions</b>	998.00	
<b>Gross Assessable Contributions</b>		
Employer Contributions/Untaxed Transfers	-	
Member Contributions	-	
<b>Gross Capital Gain</b>		
Net Capital Gain	-	
Pension Capital Gain Revenue	-	
<b>Non-arm's length income</b>		
<b>Net Other Income</b>		
<b>Gross Income</b>		998.00
Less Exempt Current Pension Income		
<b>Total Income</b>		998.00
<b>LESS DEDUCTIONS</b>		
<b>Other Deduction</b>	259.00	
<b>Prior Year Losses Recouped</b>	30,815.00	
<b>Total Deductions</b>		31,074.00
<b>Current Year Loss</b>		(30,076.00)
<b>TAXABLE INCOME</b>		-
Gross Income Tax Expense (15% of Standard Component)	-	
(45% of Non-arm's length income)	-	
Less Foreign Tax Offset	-	
Less Other Tax Credit	-	
<b>Tax Assessed</b>		-
Less Imputed Tax Credit	-	
Less Amount Already paid (for the year)	-	
<b>TAX DUE OR REFUNDABLE</b>		-
<b>Supervisory Levy</b>		259.00
<b>AMOUNT DUE OR REFUNDABLE</b>		259.00

No Tax to be paid. Loss to be carried forward to next year: \$ 30,076.00

Note: Refund of tax file credits will be \$ 0.00

Note: Refund of imputation credits will be \$ 0.00

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**Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

**a. Measurement of Investments**

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**c. Revenue**

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

## D & F Bekirovski Superfund

# Notes to the Financial Statements

For the year ended 30 June 2021

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Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

### Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

### d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

### e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

### f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

#### h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

#### i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

#### j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.



**D & F Bekirovski Superfund**

## Notes to the Financial Statements

For the year ended 30 June 2021

	2021	2020
	\$	\$
<b>Note 2: Unit Trusts (Unlisted)</b>		
WHKFS Unit Trust	999	753
	<b>999</b>	<b>753</b>
<b>Note 3: Cash at Bank</b>		
Cash at Bank - Bank Interest	-	8
	-	<b>8</b>
<b>Note 4: Fund Administration Expenses</b>		
Subscriptions and Registrations (Admin)	259	518
	<b>259</b>	<b>518</b>
<b>Note 5: Unit Trusts (Unlisted)</b>		
WHKFS Unit trust	23,000	23,000
	<b>23,000</b>	<b>23,000</b>
<b>Note 6: Cash at Bank</b>		
Cash at Bank	801	1,060
	<b>801</b>	<b>1,060</b>
<b>Note 7: Sundry Debtors - Fund Level</b>		
Sundry Debtors Number 1	1,752	753
	<b>1,752</b>	<b>753</b>
<b>Note 8A: Movements in Members' Benefits</b>		
Liability for Members' Benefits Beginning:	24,813	24,570
Add: Increase (Decrease) in Members' Benefits	740	243
<b>Liability for Members' Benefits End</b>	<b>25,553</b>	<b>24,813</b>
<b>Note 8B: Members' Other Details</b>		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	25,553	24,813
Total Vested Benefits	25,553	24,813

# Net Capital Gain/Loss Summary

For the year ended 30 June 2021

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## CAPITAL GAINS SUMMARY

Assessable Current year CG revenue - discount method	-
Assessable Current year CG revenue - indexation method	-
Assessable Current year CG revenue - other method	-
PLUS indexed capital gain	-
PLUS discount capital gain	-
PLUS non-indexed/-discounted-gain	-
LESS capital loss from last year	-
LESS current year capital loss	-
LESS discounting where applicable	-
Net capital gain	-

D & F Bekirovski Superfund

## Notes to the Tax Reconciliation

Other Deductions

For the year ended 30 June 2021

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
<b>TOTALS</b>										

D & F Bekirovski Superfund

# Notes to the Tax Reconciliation

## Revenue Summary

For the year ended 30 June 2021

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
<b>Assessable Revenue Accounts</b>							
40840211	WHT Unit Trust	30/06/2021	995.81	-	-	-	
	<b>Total Assessable Revenue</b>		<u>995.81</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Non-assessable Revenue Accounts</b>							
	<b>Total Non-assessable Revenue</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
	<b>Total Revenue</b>		<u>995.81</u>	<u>-</u>	<u>-</u>	<u>-</u>	

**Notes:**

FYME - Foreign Managed Investment Scheme (FIS) income; FZL - Australian mining credits from a New Zealand company; ZBN - Payment where ABN not quoted; PARTNERSHIP - Distribution from partnership.

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## Notes to the Tax Reconciliation

Trust Distributions - Assessable Amounts

For the year ended 30 June 2021

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
100 0024	WHKFC Ltd Trust	30/06/2021	-	-	-	-	-	-	-	998.81	998.81
<b>TOTALS</b>			-	-	-	-	-	-	-	<b>998.81</b>	<b>998.81</b>

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# Notes to the Tax Reconciliation

## Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2021

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### EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using segregation of assets and income.

The calculation is outlined below using only transactions tagged to segregated pension members:

<b>Gross Interest Income</b>		-
<b>Gross Dividend Income</b>		-
Imputation Credits	-	
Franked Amounts	-	
Unfranked Amounts	<u>-</u>	-
<b>Gross Rental Income</b>		-
<b>Gross Foreign Income</b>		-
<b>Gross Trust Distributions</b>		-
<b>Net Capital Gains</b>		-
<b>Net Other Income</b>	<u>-</u>	-
<b>Exempt Current Pension Income</b>		<u>-</u>

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# Notes to the Tax Reconciliation

## Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2021

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### APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

#### Fund Income:

Gross Income	998.00
PLUS Non-assessable Contributions	-
PLUS Rollins	-
	<u>998.00</u>

#### Reduced Fund Income:

Fund Income	998.00
LESS Exempt Current Pension Income	-
	<u>998.00</u>

#### Apportionment Factor:

<u>Reduced Fund Income</u>	<u>998.00</u>
Fund Income	998.00
	<u>1.0000000000</u>

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### APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

#### Assessable Investment Income:

Gross Income	998.00
LESS Gross Taxable Contributions	-
LESS Exempt Current Pension Income	-
	<u>998.00</u>

#### Total Investment Income:

Gross Income	998.00
LESS Gross Taxable Contributions	-
	<u>998.00</u>

#### Apportionment Factor:

<u>Assessable Investment Income</u>	<u>998.00</u>
Total Investment Income	998.00
	<u>1.0000000000</u>

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D & F Bekirovski Superfund

# Accrued Capital Gains

For the year ended 30 June 2021

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
<b>Capital Gains Tax Assets</b>								
208 0023 - ZPKES Unit Trust	14/08/2014	23,000.0000	23,000.00	23,000.00	-	FIFO	23,000.00	-
		<b>23,000.0000</b>	<b>23,000.00</b>	<b>23,000.00</b>	<b>-</b>		<b>23,000.00</b>	<b>-</b>
<b>TOTALS</b>			<b>23,000.00</b>	<b>23,000.00</b>	<b>-</b>		<b>23,000.00</b>	<b>0.00</b>
<b>GRAND TOTAL</b>								<b>-</b>

Provision for Deferred Income Tax = 0.00 x 0.15 = 0.00

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# Market Value Movements

From 01/07/2020 to 30/06/2021

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
<b>Non-public &amp; Non-pst Trusts</b>									
20200000	WHFES Unit trust		23,000.00	-	-	-	23,000.00	-	-
			<b>23,000.00</b>	-	-	-	<b>23,000.00</b>	-	-
	<b>TOTALS</b>		<b>23,000.00</b>	-	-	-	<b>23,000.00</b>	-	-

D & F Bekirovski Superfund

# Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
<b>Cash</b>									
Cash at Bank	-	-	-	-	800.90	800.90	-	-	3.36
<b>Non-Public &amp; Non-PST Trusts</b>									
100% Unit trust	-	23,000.0000	1.0000	1.0000	23,000.00	23,000.00	-	-	96.64
<b>Total Investments</b>					<b>23,800.90</b>	<b>23,800.90</b>	<b>-</b>	<b>-</b>	<b>100.00</b>

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain / Loss \$ divided by Adjusted Cost \$, expressed as a percentage



## Income tax 002

Date generated	24/05/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

## Transactions

7 results found - from 01 July 2019 to 24 May 2022 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
17 Mar 2021	17 Mar 2021	General interest charge			\$0.00
17 Mar 2021	16 Mar 2021	Payment received		\$259.00	\$0.00
1 Jul 2020	1 Jul 2020	General interest charge			\$259.00 DR
8 May 2020	30 Jun 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$259.00		\$259.00 DR
6 Aug 2019	6 Aug 2019	General interest charge			\$0.00
6 Aug 2019	5 Aug 2019	Payment received		\$518.00	\$0.00
1 Jul 2019	1 Jul 2019	General interest charge			\$518.00 DR



## Activity statement 004

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<b>Date generated</b>	24/05/2022
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

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0 results found - from 01 July 2019 to 24 May 2022 sorted by **processed date** ordered **newest to oldest**

**SECOND SCHEDULE**

Cert. No. 26

**CERTIFICATE**

The undersigned Trustee of a Trust Deed dated 12<sup>th</sup> February, 2018

made between WHKFS UNIT TRUST

(therein called "the Trustee") of the first part and the several persons therein mentioned of the second part hereby certifies that D & F Bekirovski SuperFund

is the Holder of 18,000 Unit(s) issued this 26<sup>th</sup> day of August, 2019 pursuant to the Trust constituted by the said Trust Deed, such Units being held subject to and with the benefit of the terms and conditions of the said Trust Deed.

DATED this 26th day of August, 2019

SIGNED for and on behalf of the Trustee

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the left.

**SECOND SCHEDULE**

Cert. No. 25

**CERTIFICATE**

The undersigned Trustee of a Trust Deed dated 12<sup>th</sup> February, 2018

made between WHKFS UNIT TRUST

(therein called "the Trustee") of the first part and the several persons therein mentioned of the second part hereby certifies that D & F Bekirovski SuperFund

is the Holder of 5,000 Unit(s) issued this 23<sup>rd</sup> day of August, 2019 pursuant to the Trust constituted by the said Trust Deed, such Units being held subject to and with the benefit of the terms and conditions of the said Trust Deed.

DATED this 23<sup>rd</sup> day of August, 2019

SIGNED for and on behalf of the Trustee

A handwritten signature in black ink, consisting of several overlapping loops and lines, positioned below the text "SIGNED for and on behalf of the Trustee".

**COMPILATION REPORT  
TO WHKFS UNIT TRUST**

We have compiled the accompanying special purpose financial statements of WHKFS Unit Trust which comprise the balance sheet as at 30 June 2021, and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

**The responsibility of the trustee**

The director of the trustee company of WHKFS Unit Trust is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

**Our responsibility**

On the basis of the information provided by the director of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied professional expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

**Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director of the trustee company who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

**Name of Firm:** Tax-E Australia  
Fellow of NTAA

**Name of Partner:** \_\_\_\_\_

~~Ferras Merhi~~

**Address:** 161 Burgundy Street, HEIDELBERG VIC 3084

COMPILATION REPORT  
TO WHKFS UNIT TRUST

Dated this 14<sup>TH</sup> day of FEBRUARY 2022



**WHKFS UNIT TRUST**

**BALANCE SHEET  
AS AT 30 JUNE 2021**

	2021 \$	2020 \$
<b>TRUST FUNDS</b>		
Units Issued	1,606,911.01	1,962,851.01
Accumulated Profits (Losses) Brought Forward	-	(150.00)
Profit Earned This Year	76,296.39	64,429.73
Distribution to Beneficiaries	<u>(76,296.39)</u>	<u>(64,279.73)</u>
	-	-
<b>TOTAL TRUST FUNDS</b>	<u><u>1,606,911.01</u></u>	<u><u>1,962,851.01</u></u>
Represented by:		
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash at Bank	12,455.74	165,892.84
Sundry Debtors	180,000.00	20,000.00
Loans - Secured	<u>352,259.00</u>	<u>1,630,000.00</u>
<b>TOTAL CURRENT ASSETS</b>	<u><u>544,714.74</u></u>	<u><u>1,815,892.84</u></u>
<b>NON CURRENT ASSETS</b>		
<b>Receivables</b>		
<b>Loans - Unsecured</b>		
Loan - YSA	10,000.00	10,000.00
Loan - Michael Abbas	40,000.00	40,000.00
Loan - Osama Saad	87,833.00	-
Loans -Cornerstone Strategic Management Trust	641,829.31	-
Loan - Mount Waverly Unit Trust	667,073.85	-
Loan - Venture Capital	-	195,000.00
Loan- Ferras Merhi	<u>20,807.00</u>	-
	<u>1,467,543.16</u>	<u>245,000.00</u>
	<u>1,467,543.16</u>	<u>245,000.00</u>
<b>Intangible Assets</b>		
Capitalised Legal Costs	<u>2,899.79</u>	<u>2,899.79</u>
	2,899.79	2,899.79
<b>TOTAL NON CURRENT ASSETS</b>	<u>1,470,442.95</u>	<u>247,899.79</u>
<b>TOTAL ASSETS</b>	<u><u>2,015,157.69</u></u>	<u><u>2,063,792.63</u></u>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Trade Creditors	<u>55,504.00</u>	-
<b>TOTAL CURRENT LIABILITIES</b>	<u>55,504.00</u>	-

WHKFS UNIT TRUST

BALANCE SHEET  
AS AT 30 JUNE 2021

	2021	2020
	\$	\$
<b>NON CURRENT LIABILITIES</b>		
<b>Loans - Unsecured</b>		
Loan - Mount Waverly Unit Trust	-	36,661.89
Loan - Power Ent Pty Ltd	224,630.66	-
	<u>224,630.66</u>	<u>36,661.89</u>
Beneficiary Loans	128,112.02	64,279.73
<b>TOTAL NON CURRENT LIABILITIES</b>	<u>352,742.68</u>	<u>100,941.62</u>
<b>TOTAL LIABILITIES</b>	<u>408,246.68</u>	<u>100,941.62</u>
<b>NET ASSETS</b>	<u>1,606,911.01</u>	<u>1,962,851.01</u>

WHKFS UNIT TRUST

PROFIT AND LOSS STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
<b>INCOME</b>		
<b>Interest Received</b>		
Other Corporations	<u>88,021.05</u>	<u>223,650.50</u>
<b>EXPENSES</b>		
<b>Bank Charges</b>		
Bank Fees & Government Charges	245.00	120.00
Commissions Paid	300.00	125,834.77
Interest Paid	7,824.66	-
Management Fee	-	28,206.00
Professional Fees	3,300.00	5,060.00
Subscriptions & Registrations	<u>55.00</u>	<u>-</u>
	<u>11,724.66</u>	<u>159,220.77</u>
<b>Profit</b>	<u><u>76,296.39</u></u>	<u><u>64,429.73</u></u>



**Bank of Melbourne**  
**Statement of Account**  
**INVESTMENT CASH ACCOUNT**

**Customer Enquiries** 13 22 66  
 (24 hours, seven days)  
**BSB Number** 193-879  
**Account Number** 4131 72724  
**Statement Period** 05/06/2021 to 04/12/2021  
**Statement No.** 13(page 1 of 3)

D & F BEKIROVSKI ITF  
 D & F BEKIROVSKI SUPER FUND

**Account Summary**

<b>Opening Balance</b>		<b>Total Credits</b>		<b>Total Debits</b>		<b>Closing Balance</b>
800.90	+	0.00	-	0.00	=	800.90

**Transaction Details**

<b>Date</b>	<b>Transaction Description</b>	<b>Debit</b>	<b>Credit</b>	<b>Balance \$</b>
05 JUN	OPENING BALANCE			800.90
04 DEC	CLOSING BALANCE			800.90

**Interest Details**

	<b>Credit Interest</b>	<b>Debit Interest</b>
<b>Year to Date</b>	\$0.00	\$0.00
<b>Previous Year</b>	\$0.00	\$0.00

**Information**

- Please check all entries on this statement and inform the Bank promptly of any error or unauthorised transaction.
- If your card is lost or stolen, please call us immediately on 1800 772 266.
- This statement should be retained for taxation purposes.
- When enquiring about the "termination value" of your account, you can visit your nearest branch or call 1300 601 266 and say "existing account".
- To contact us to make suggestions, compliments or find out more about our products and services, please call the customer enquiries number on this statement. This service may also be used to address and resolve complaints.



**Bank of Melbourne**  
**Statement of Account**  
**INVESTMENT CASH ACCOUNT**

**Customer Enquiries** 13 22 66  
 (24 hours, seven days)  
**BSB Number** 193-879  
**Account Number** 4131 72724  
**Statement Period** 05/12/2020 to 04/06/2021  
**Statement No.** 12(page 1 of 3)

D & F BEKIROVSKI ITF  
 D & F BEKIROVSKI SUPER FUND

**Account Summary**

<b>Opening Balance</b>		<b>Total Credits</b>		<b>Total Debits</b>		<b>Closing Balance</b>
1,059.90	+	0.00	-	259.00	=	800.90

**Transaction Details**

<b>Date</b>	<b>Transaction Description</b>	<b>Debit</b>	<b>Credit</b>	<b>Balance \$</b>
05 DEC	OPENING BALANCE			1,059.90
16 MAR	TFR WDL BPAY INTERNET16MAR 13:37 TO TAX OFFICE PAYMENTS 2009624883459321	259.00		800.90
04 JUN	CLOSING BALANCE			800.90

**Interest Details**

	<b>Credit Interest</b>	<b>Debit Interest</b>
<b>Year to Date</b>	\$0.00	\$0.00
<b>Previous Year</b>	\$8.19	\$0.00

**Information**

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**Bank of Melbourne**  
**Statement of Account**  
**INVESTMENT CASH ACCOUNT**

**Customer Enquiries** 13 22 66  
 (24 hours, seven days)  
**BSB Number** 193-879  
**Account Number** 413172724  
**Statement Period** 05/06/2020 to 04/12/2020  
**Statement No.** 11(page 1 of 3)

D & F BEKIROVSKI ITF  
 D & F BEKIROVSKI SUPER FUND

**Account Summary**

<b>Opening Balance</b>		<b>Total Credits</b>		<b>Total Debits</b>		<b>Closing Balance</b>
1,059.90	+	0.00	-	0.00	=	1,059.90

**Transaction Details**

<b>Date</b>	<b>Transaction Description</b>	<b>Debit</b>	<b>Credit</b>	<b>Balance \$</b>
05 JUN	OPENING BALANCE			1,059.90
04 DEC	CLOSING BALANCE			1,059.90

**Interest Details**

	<b>Credit Interest</b>	<b>Debit Interest</b>
<b>Year to Date</b>	\$0.00	\$0.00
<b>Previous Year</b>	\$8.19	\$0.00

**Information**

- ∞ Please check all entries on this statement and inform the Bank promptly of any error or unauthorised transaction.
- ∞ If your card is lost or stolen, please call us immediately on 1800 772 266.
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# Audit Trail

As at 30 June 2021

Date	Account Number	Cash/ Journal	Batch	Details	Debit \$	Credit \$
16/03/2021	290 0001	C	2	ato fee	-	259.00
16/03/2021	801 0019	C	5	ato fee	259.00	-
30/06/2021	290 0007	C	3	s/d	-	998.81
30/06/2021	290 0007	C	4	dist	998.81	-
30/06/2021	300 0001	C	6	s/d	998.81	-
30/06/2021	608 0023	C	7	dist	-	998.81

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

**D & F Bekirovski Superfund**  
**Capital Gains Analysis (2017)**  
 For the year ended 30 June 2017

Account Number	Account Description	Investment Code	Date Acquired	Units	Highest Price	Highest Market Value	Highest Price Date	Purchase/Sale	Adjusted Cost	Gain/Loss
<b>TOTALS</b>					<u>0.00</u>	<u>0.00</u>			<u>0.00</u>	<u>0.00</u>

The Capital Gains Tax Relief measures allow an unsegregated super fund with members affected by the transfer balance cap or TRIS pension integrity measures, to apply CGT relief to all eligible assets as at 30 June 2017.  
 This fund does not contain any active pensioners as at 30 June 2017.