Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income Did you have a capit (CGT) event durin	tal gains tax 👩		(es)	record these at Section D: Income tax calculation statement. If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a <i>Capital gains tax (CGT) schedule</i> 20 Code
	u applied an or rollover?	No Y	/es	
		Net cap	oital gain	n A \$
Gross rer	nt and other leasi	ng and hiring	g income	e B\$
		Gross	s interest	st C\$
	Forestry	managed inv scheme	vestment e income	
Gross foreign inc D1 \$	come	Net foreigr	n income	e D\$
Australian franking	credits from a Ne	ew Zealand c	company	
			fers from gn funds	
		oss paymen [:] ABN no	ts where t quoted	дпэ
Calculation of assessable Assessable employer co		Gross dis from part		
R1 \$		*Unfranked	dividend amount	1 D
plus Assessable personal co	ontributions	*Franked		^d K \$
plus #*No-TFN-quoted con R3 \$	ntributions	*Dividend	franking credit	μ Γ Φ
(an amount must be include	,		oss trust ributions	
less Transfer of liability to life company or PS R6 \$		contri (R	essable ibutions 1 plus R2 3 less R6)	^s R \$
Calculation of non-arm's le *Net non-arm's length private co U1 \$	0	*Other	r income	e S\$
plus *Net non-arm's length trus	st distributions	*Assessable due to char status		× Т\$
<i>plus</i> *Net other non-arm's ler U3 \$	ngth income	Net no length (subject to 45% (U1 plus U2	on-arm's income % tax rate) 2 plus U3)	s e _{e)} U\$ 3)
[#] This is a mandatory label.		GROSS II (Sum of label:		
*If an amount is entered at this label,		rrent pension		·
check the instructions to ensure the correct tax treatment has been applied.		SESSABLE IE (W less Y)	v \$	Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

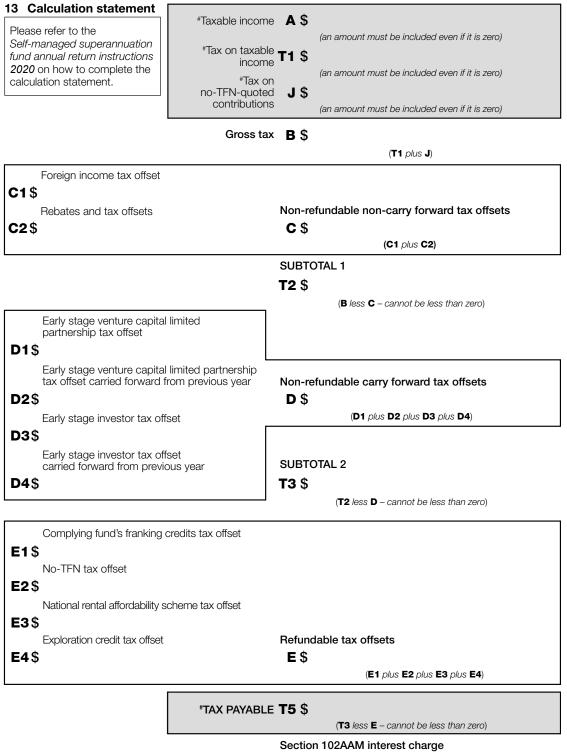
	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$	A2 \$
Interest expenses overseas		B2 \$
Capital works expenditure	D1 \$	D2 \$
Decline in value of depreciating assets		E2 \$
Insurance premiums – members	F1 \$	F2 \$
SMSF auditor fee	H1 \$	H2 \$
Investment expenses	l1 \$	12 \$
Management and administration expenses		J2 \$
Forestry managed investment scheme expense	U1 \$	U2 \$
Other amounts	L1 \$	L2 \$
Tax losses deducted	M1 \$	

	TOTAL DEDUCTIONS		TOTAL NON-DEDUCTIBLE EXPENSES
	N \$		Y\$
	(Total A1 to M1)		(Total A2 to L2)
	#TAXABLE INCOME OR LOSS	Loss	TOTAL SMSF EXPENSES
	O \$		Z \$
[#] This is a mandatory label.	(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		(N plus Y)

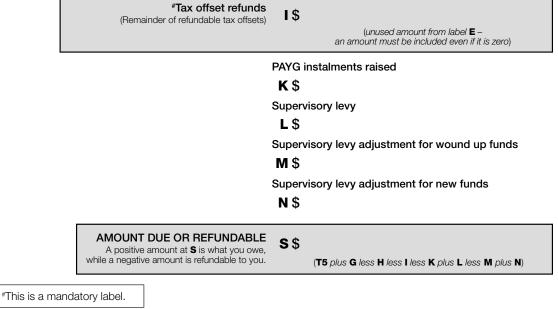
Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A,T1**, **J**, **T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.



		(H1 plus H2 plus H3 plus H5 plus H6 plus H8)	
H8 \$	6	H\$	
	Credit for foreign resident capital gains withholding amounts	Eligible credits	
H6 \$			
	Credit for interest on no-TFN tax offset		
H5 \$;		
	Credit for TFN amounts withheld from payments from closely held trusts		
Н3\$	6		
	Credit for tax withheld – where ABN or TFN not quoted (non-individual)		
H2\$	6		
	Credit for tax withheld – foreign resident withholding (excluding capital gains)		
H1\$	6		
	Credit for interest on early payments – amount of interest		



Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2020. Tax losses carried forward U \$

Net capital losses carried forward to later income years

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

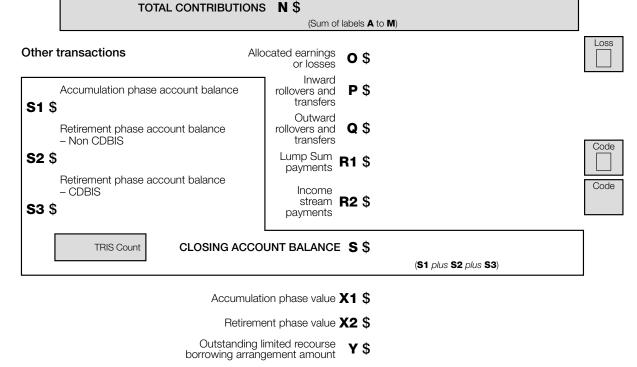
Other given names

Date of birth

Member's TFN

See the Privacy note in the Declaration.

OPENING ACCOUNT BALANCE \$ Contributions Proceeds from primary residence disposal Refer to instructions for completing these labels. н \$ Employer contributions Receipt date Day Month Yea A \$ H1 ABN of principal employer Assessable foreign superannuation fund amount A1 L \$ Personal contributions Non-assessable foreign superannuation fund amount **B** \$ J S CGT small business retirement exemption Transfer from reserve: assessable amount С Κ \$ CGT small business 15-year exemption amount Transfer from reserve: non-assessable amount D \$ Personal injury election Contributions from non-complying funds and previously non-complying funds Е \$ Т Spouse and child contributions Any other contributions (including Super Co-contributions and Low Income Super Amounts) F \$ Other third party contributions G \$ Μ \$



MEMBER 2

Title: Mr Other Mrs Miss Ms Family name

First given name

Other given names

Member's TFN See the Privacy note in the Declaration.

Date of birth

Refer to instructions for completing these labels.		Proceeds from primary residence disposal
Employer contributions		De e siste dete
A \$		Hecelpt date Day Month Year
ABN of principal en	nplover	Assessable foreign superannuation fund amount
A1		
Personal contribution	ons	Non-assessable foreign superannuation fund amoun
B \$		J
CGT small business	s retirement exemption	Transfer from reserve: assessable amount
C \$		K \$
CGT small business	s 15-year exemption amount	Transfer from reserve: non-assessable amount
D \$		L \$
Personal injury elec	tion	Contributions from non-complying funds
E \$		and previously non-complying funds
Spouse and child c	ontributions	T \$
F \$		Any other contributions
Other third party co	ntributions	(inćluding Super Co-contributions and Low Income Super Amounts)
G \$		M \$

	TOTAL CONTRIBUTIO	NS N \$	
		(Sum of labels A to M)	
Other t	ransactions A	Allocated earnings or losses O \$	Loss
S1 \$	Accumulation phase account balance	Inward rollovers and P \$ transfers	
	Retirement phase account balance – Non CDBIS	Outward rollovers and Q \$ transfers	Code
S2 \$		Lump Sum payments R1 \$	Code
	Retirement phase account balance – CDBIS	Income stream R2 \$ payments	Code
	TRIS Count CLOSING ACC	COUNT BALANCE S \$]
		(S1 plus S2 plus S3)	
	Accumul	lation phase value X1 \$	
	Retire	ment phase value X2 \$	
	Outstanding borrowing arra	g limited recourse angement amount Y \$	

5a A	Australian managed investments	Listed trusts	A	\$ ۱
		Unlisted trusts	B	3 \$
		Insurance policy	С	: \$
	Oth	er managed investments		
15b A	Australian direct investments	Cash and term deposits	E	\$
	Limited recourse borrowing arrangements Australian residential real property	Debt securities	F	\$
	J1 \$	Loans	G	\$
	Australian non-residential real property J2 \$	Listed shares	Η	I \$
	Οverseas real property	Unlisted shares	l	I \$
	J3 \$			
	Australian shares	Limited recourse		
	J4 \$	borrowing arrangements	s u	J \$
	Overseas shares	Non-residential	Ľ	с ф
	J5 \$	real property	n	ζ\$
	Other	Residential real property	L	- \$
	J6 \$	Collectables and personal use assets	M	I \$
	Property count J7	Other assets		
 15c (Other investments	Crypto-Currency		
15d C	Overseas direct investments	Overseas shares		·
	Overseas non	residential real property	G	₹ \$
	Overseas	s residential real property	R	8\$
	Oversea	as managed investments	S	\$
		Other overseas assets	T	\$
	TOTAL AUSTRALIAN ANI (Sum of label		U	J \$

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

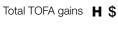
Yes

\$

15f	Limited recourse borrowing arrangements If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	A	No	١	/es			
	Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	В	No	١	/es			
16	LIABILITIES							
	Borrowings for limited recourse borrowing arrangements							
	V1 \$							
	Permissible temporary borrowings							
	V2 \$							
	Other borrowings							7
	V3 \$			Borrow	vings	V	\$	
	Total member clos (total of all CLOSING ACCOUNT BALANCE s fr					w	\$	_
			Rese	rve acco	ounts	X	\$	
			0	ther liab	oilities	Y	\$	
			τοτα	L LIABI	LITIES	Z	\$	

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)



Total TOFA losses | \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year, write 2020). If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **Interposed entity election status** If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*.

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO. **Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to **ato.gov.au/privacy**

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's	or public officer's signature			
		Day Date	Month	Year
Preferred trustee or direct	tor contact details:			
Title: Mr Mrs Miss Family name	Ms Other			
First given name	Other given names			
Phone number Email address				
Non-individual trustee name (if	applicable)			
ABN of non-individual trustee			7	
т	ime taken to prepare and complete this annual return	Hrs		
	tion, as Registrar of the Australian Business Register, may use rn to maintain the integrity of the register. For further information			ch you
provided by the trustees, that t and correct, and that the truste	superannuation fund annual return 2020 has been preparate he trustees have given me a declaration stating that the info ses have authorised me to lodge this annual return.			
Tax agent's signature				
		Day Date	Month	Year
Tax agent's contact detai	ls			
Title: Mr Mrs Miss Family name	Ms Other			
First given name	Other given names			
Tax agent's practice				
Tax agent's phone number	Reference number	Tax aç	gent number	

Capital gains tax (CGT) schedule

When completing this form

Print clearly, using a black or dark blue pen only.



- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your full signature (not initials).
- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.

2020

 Refer to the Guide to capital gains tax 2020 available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

Shares in companies		Capital gain	Capital loss
listed on an Australian securities exchange	Α\$		К\$
Other shares	В\$		L \$
Units in unit trusts listed on an Australian securities exchange	C \$		М\$
Other units	- +		N \$
Real estate situated in Australia	Е\$		O \$
Other real estate	F \$		Р\$
Amount of capital gains from a trust (including a managed fund)	G \$		
Collectables	Н\$		Q \$
Other CGT assets and any other CGT events			R \$
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$		Add the amounts at labels K to R and write the total in item 2 label A – Total current year capital losses .
Total current year capital gains	J \$		

2	Capital losses	
	Total current year capital losses	A \$
	Total current year capital losses applied	B \$
	Total prior year net capital losses applied	C \$
	Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)	D \$
	Total capital losses applied	E \$
		Add amounts at B , C and D .
3	Unapplied net capital losses carried forward	
	Net capital losses from collectables carried forward to later income years	A \$
	Other net capital losses carried forward to later income years	В\$
		Add amounts at A and B and transfer the total to label V – Net capital losses carried forward to later income years on your tax return.
4	CGT discount	
	Total CGT discount applied	A \$
5	CGT concessions for small business	
	Small business active asset reduction	A \$
	Small business retirement exemption	В\$
	Small business rollover	C \$
	Total small business concessions applied	D \$
6	Net capital gain	
	Net capital gain	A \$

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A – Net capital gain on your tax return.

7	Earnout arrangements		
	Are you a party to an earnout arrangement? A Yes, as a buyer (Print \mathcal{X} in the appropriate box.)	Yes, as a seller	No
	If you are a party to more than one earnout arrangement, copy and details requested here for each additional earnout arrangement.	d attach a separate sheet to this schedule provic	ling the
	How many years does the earnout arrangement run for?	В	
	What year of that arrangement are you in?	C	
	If you are the seller, what is the total estimated capital proceeds from the earnout arrangement?	D \$	
	Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year.	E \$	LOSS
	Request for amendment		
	If you received or provided a financial benefit under a look-through earr to seek an amendment to that earlier income year, complete the followi		'ou wish
	Income year earnout right created	F	
	Amended net capital gain or capital losses carried forward	G \$	LOSS
8	Other CGT information required (if applicable)		CODE
	Small business 15 year exemption - exempt capital gains	A \$	/
	Capital gains disregarded by a foreign resident	В\$	
	Capital gains disregarded as a result of a scrip for scrip rollover	C \$	
	Capital gains disregarded as a result of an inter-company asset rollover	D \$	
	Capital gains disregarded by a demerging entity	E \$	

Taxpayer's declaration

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.				
Signature				
	Date			
	Day	Month	Y	'ear
		/	/	
Contact name				
Daytime contact number (include area code)				

Electronic Lodgment Declaration ((SMSF)	
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This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacv

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number Name of Fund

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
 - I authorise the agent to lodge this tax return.

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

5 WWC i bhBUa Y^{.....}

.....

I authorise the refund to be deposited directly to the specified account

Signature

Date

1

1

Year