

Trust Tax Return

2020

1 Jul 2019—30 Jun 2020

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM T)

This declaration is to be completed where the tax return is to be lodged to the ATO electronically. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

<u>Tax File Number</u>	<u>Name of trust</u>	<u>Year</u>
TFN Recorded	Shaw Gidley Brand Unit Trust	2020

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature	Date
------------------	-------------

PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

<u>Client Ref</u>	<u>Agent Ref No.</u>	<u>Contact Name</u>	<u>Contact No.</u>
	78706007	Maxim Accounting and Business Advisors Pty Limited	0249251000

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date
--------------------------	-------------

Trust Tax Return

2020

1 Jul 2019—30 Jun 2020

TFN Recorded

TRUST DETAILS**Name of Trust**

Shaw Gidley Brand Unit Trust

Previous name of Trust**Tax File Number**

TFN Recorded

Australian Business Number

77 342 165 268

CURRENT POSTAL ADDRESSPO Box 898
NEWCASTLE**PREVIOUS POSTAL ADDRESS****State**

NSW

Postcode

2300

State**Postcode****FULL NAME OF THE NON-INDIVIDUAL TRUSTEE TO WHOM NOTICES SHOULD BE SENT****Name of non-individual**

Shaw Gidley I.P. Pty Limited

ABN**Contact number****CONTACT DETAILS****Name**

Damien Cameron

Phone number

02 49251000

Hours taken to prepare and complete this return

Trust information

TYPE OF TRUST	U - Fixed unit trust, other than a public unit trust described in P or Q
Is any tax payable by the trustee?	No
Final tax return?	No
1 DESCRIPTION OF MAIN BUSINESS ACTIVITY	A 66400
Leasing licences	

Income excluding foreign income

5 BUSINESS INCOME AND EXPENSES				
Income	Primary production	Non-primary production		Totals
Other business income		\$274,249.00		\$274,249.00
Total other business income	G	H \$274,249.00		\$274,249.00
Total business income		\$274,249.00		\$274,249.00
Expenses				
All other expenses		\$1,666.00	N	\$1,666.00
Total expenses		\$1,666.00	O	\$1,666.00
Reconciliation expenses	Primary production	Non-primary production		Totals
Net income or loss from business	Q	R \$272,583.00	S	\$272,583.00
Is the trust a small business entity?				Yes
Net small business income			V	\$272,583.00
15 Total of items 5 to 14				\$272,583

Deductions

20 NET AUSTRALIAN INCOME - OTHER THAN CAPITAL GAINS	\$272,583.00
--	---------------------

Capital gains and foreign income

21 CAPITAL GAINS	
Prior year losses brought forward	
Did you have a CGT event during the year?	G No
Losses carried forward	
Net Capital Losses from Collectables	\$0.00
Other Net Capital Losses	\$0.00

Foreign income

22 ATTRIBUTED FOREIGN INCOME	
Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?	S No

24	TOTAL OF ITEMS 20 TO 23	\$272,583.00
26	TOTAL NET INCOME	\$272,583.00
29	OVERSEAS TRANSACTIONS	

Was the aggregate amount of your transactions or dealings with international related parties greater than \$2 million? **W** No

Thin capitalisation

Did the thin capitalisation provisions affect you? **O** No

Was any beneficiary who was not a resident of Australia at any time during the income year 'presently entitled' to a share of the income of the trust? **A** No

Transactions with specified countries **C** No

30	PERSONAL SERVICES INCOME	
	Does your income include an individual's personal services income? (PSI)	N No

Key financial information

33	ALL CURRENT ASSETS	F	\$236,037.00
34	TOTAL ASSETS	G	\$236,037.00
35	ALL CURRENT LIABILITIES	I	\$13,280.00
36	TOTAL LIABILITIES	J	\$27,125.00

Business and professional items

37 BUSINESS NAME OF MAIN BUSINESS Shaw Gidley Brand Unit Trust

38 BUSINESS ADDRESS OF MAIN BUSINESS

Address	Town/City	State	Postcode
Level 1 160 Pacific Highway	CHARLESTOWN	NSW	2290

42 TRADE DEBTORS **E** \$20,873.00

55 INCOME OF THE TRUST ESTATE **A** \$272,583.00

Beneficiary not entitled

58 BENEFICIARY UNDER LEGAL DISABILITY WHO IS PRESENTLY ENTITLED TO INCOME FROM ANOTHER TRUST No

59 NON-RESIDENT TRUST
Is the trust a non-resident trust? No

Beneficiary – JK Shute Family Superannuation Fund

Tax File Number		Entity code	U	S - SMSF
NAME OF COMPANY / PARTNERSHIP / TRUST ETC			JK Shute Family Superannuation Fund	
RESIDENTIAL / BUSINESS ADDRESS				
Address	Town/City	State	Postcode	Country
3 Cabernet Close	Eleebana			af
Distribution type	Percentage	Distribution Percentage	25%	
Assessment calculation code			V	35
Inter Vivos - Resident beneficiary - A trustee				
Share of income of the trust estate			W	\$68,146.00
Credit for tax withheld – foreign resident withholding (excluding capital gains)			L	\$0.00
Australian franking credits from a New Zealand franking company			N	\$0.00
SHARE OF INCOME				
Primary production			A	
PP - NCMI			A1	\$0.00
PP - Excluded from NCMI			A2	\$0.00
Non-primary production			B	\$68,146.00
NPP - NCMI			B1	\$0.00
NPP - Excluded from NCMI			B2	\$0.00
Credit for tax withheld where ABN not quoted			C	\$0.00
Franked distributions			U	\$0.00
Franking credit			D	\$0.00
TFN amounts withheld			E	\$0.00
Share of credit for TFN amounts withheld from payments from closely held trusts			O	\$0.00
Capital gains			F	\$0.00
NCMI capital gains			F1	\$0.00
Excluded from NCMI capital gains			F2	\$0.00
Share of credit for foreign resident capital gains withholding amounts			Z	\$0.00
Attributed foreign income			G	\$0.00
Other assessable foreign source income			H	\$0.00
Foreign income tax offset			I	\$0.00
Share of national rental affordability scheme tax offset			R	\$0.00
Exploration credits distributed			M	\$0.00
Early stage venture capital limited partnership tax offset			T	
Early stage investor tax offset			J	
Div 6AA Eligible income			C1	

SMALL BUSINESS INCOME TAX OFFSET INFORMATION

Share of net small business income

Y

\$68,146.00

Beneficiary – P & K Gidley Superannuation Fund No 1

Tax File Number	Entity code	U	S - SMSF
NAME OF COMPANY / PARTNERSHIP / TRUST ETC	P & K Gidley Superannuation Fund No 1		
RESIDENTIAL / BUSINESS ADDRESS			
Address	Town/City	State	Postcode
Unit 1 Pioneer Avenue	Tuggerah	NSW	2259
Country	au		
Distribution type	Percentage	Distribution Percentage	35%
Assessment calculation code	V	35	
Inter Vivos - Resident beneficiary - A trustee			
Share of income of the trust estate	W	\$95,404.00	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	L	\$0.00	
Australian franking credits from a New Zealand franking company	N	\$0.00	
SHARE OF INCOME			
Primary production	A		
PP - NCMI	A1	\$0.00	
PP - Excluded from NCMI	A2	\$0.00	
Non-primary production	B	\$95,404.00	
NPP - NCMI	B1	\$0.00	
NPP - Excluded from NCMI	B2	\$0.00	
Credit for tax withheld where ABN not quoted	C	\$0.00	
Franked distributions	U	\$0.00	
Franking credit	D	\$0.00	
TFN amounts withheld	E	\$0.00	
Share of credit for TFN amounts withheld from payments from closely held trusts	O	\$0.00	
Capital gains	F	\$0.00	
NCMI capital gains	F1	\$0.00	
Excluded from NCMI capital gains	F2	\$0.00	
Share of credit for foreign resident capital gains withholding amounts	Z	\$0.00	
Attributed foreign income	G	\$0.00	
Other assessable foreign source income	H	\$0.00	
Foreign income tax offset	I	\$0.00	
Share of national rental affordability scheme tax offset	R	\$0.00	
Exploration credits distributed	M	\$0.00	
Early stage venture capital limited partnership tax offset	T		
Early stage investor tax offset	J		
Div 6AA Eligible income	C1		

SMALL BUSINESS INCOME TAX OFFSET INFORMATION

Share of net small business income	Y	\$95,404.00
------------------------------------	----------	-------------

Beneficiary – SFA Superannuation Fund

Tax File Number		Entity code	U	S - SMSF
NAME OF COMPANY / PARTNERSHIP / TRUST ETC				SFA Superannuation Fund
RESIDENTIAL / BUSINESS ADDRESS				
Address	Town/City	State	Postcode	Country
121 Dilkeria Avenue	Valentine	NSW	2280	au
Distribution type	Percentage	Distribution Percentage	35%	
Assessment calculation code			V	35
Inter Vivos - Resident beneficiary - A trustee				
Share of income of the trust estate			W	\$95,404.00
Credit for tax withheld – foreign resident withholding (excluding capital gains)			L	\$0.00
Australian franking credits from a New Zealand franking company			N	\$0.00
SHARE OF INCOME				
Primary production			A	
PP - NCMI			A1	\$0.00
PP - Excluded from NCMI			A2	\$0.00
Non-primary production			B	\$95,404.00
NPP - NCMI			B1	\$0.00
NPP - Excluded from NCMI			B2	\$0.00
Credit for tax withheld where ABN not quoted			C	\$0.00
Franked distributions			U	\$0.00
Franking credit			D	\$0.00
TFN amounts withheld			E	\$0.00
Share of credit for TFN amounts withheld from payments from closely held trusts			O	\$0.00
Capital gains			F	\$0.00
NCMI capital gains			F1	\$0.00
Excluded from NCMI capital gains			F2	\$0.00
Share of credit for foreign resident capital gains withholding amounts			Z	\$0.00
Attributed foreign income			G	\$0.00
Other assessable foreign source income			H	\$0.00
Foreign income tax offset			I	\$0.00
Share of national rental affordability scheme tax offset			R	\$0.00
Exploration credits distributed			M	\$0.00
Early stage venture capital limited partnership tax offset			T	
Early stage investor tax offset			J	
Div 6AA Eligible income			C1	

SMALL BUSINESS INCOME TAX OFFSET INFORMATION

Share of net small business income	Y	\$95,404.00
------------------------------------	----------	-------------

Beneficiary – CM & SM Corrigan Superannuation Fund

Tax File Number		Entity code	U	S - SMSF
NAME OF COMPANY / PARTNERSHIP / TRUST ETC			CM & SM Corrigan Superannuation Fund	
RESIDENTIAL / BUSINESS ADDRESS				
Address	Town/City	State	Postcode	
Level 4 16B Bolton Street	Newcastle East	NSW	2300	
Distribution type	Percentage	Distribution Percentage	5%	
Assessment calculation code		V	35	
Inter Vivos - Resident beneficiary - A trustee				
Share of income of the trust estate		W	\$13,629.00	
Credit for tax withheld – foreign resident withholding (excluding capital gains)		L	\$0.00	
Australian franking credits from a New Zealand franking company		N	\$0.00	
SHARE OF INCOME				
Primary production		A		
PP - NCMI		A1	\$0.00	
PP - Excluded from NCMI		A2	\$0.00	
Non-primary production		B	\$13,629.00	
NPP - NCMI		B1	\$0.00	
NPP - Excluded from NCMI		B2	\$0.00	
Credit for tax withheld where ABN not quoted		C	\$0.00	
Franked distributions		U	\$0.00	
Franking credit		D	\$0.00	
TFN amounts withheld		E	\$0.00	
Share of credit for TFN amounts withheld from payments from closely held trusts		O	\$0.00	
Capital gains		F	\$0.00	
NCMI capital gains		F1	\$0.00	
Excluded from NCMI capital gains		F2	\$0.00	
Share of credit for foreign resident capital gains withholding amounts		Z	\$0.00	
Attributed foreign income		G	\$0.00	
Other assessable foreign source income		H	\$0.00	
Foreign income tax offset		I	\$0.00	
Share of national rental affordability scheme tax offset		R	\$0.00	
Exploration credits distributed		M	\$0.00	
Early stage venture capital limited partnership tax offset		T		
Early stage investor tax offset		J		
Div 6AA Eligible income		C1		

SMALL BUSINESS INCOME TAX OFFSET INFORMATION

Share of net small business income

Y

\$13,629.00

Worksheets

5 BUSINESS INCOME AND EXPENSES

Other business income

Description	PP Amount	NPP Amount
Licence Fees - Newcastle	\$0.00	\$223,260.00
Licence Fees - Port Macquarie	\$0.00	\$50,989.00
Total	\$0.00	\$274,249.00

All other expenses

Description	PP Amount	NPP Amount
Accounting Fees	\$0.00	\$250.00
Amortisation	\$0.00	\$479.00
Bank Fees	\$0.00	\$120.00
Filing Fees	\$0.00	\$267.00
Subscriptions	\$0.00	\$549.00
Rounding	\$0.00	\$1.00
Total	\$0.00	\$1,666.00

Net small business income details

	Return	Adjustment	Net
Net income or loss from business (Item 5S)	\$272,583.00		\$272,583.00
Attributed foreign income (Item 22)	\$0.00		\$0.00
Other assessable foreign source income (Item 23)	\$0.00		\$0.00
Business interest income from item 11			\$0.00
Business dividend income from item 12	\$0.00		\$0.00
Business income not already shown at this item			
Sub-total	\$272,583.00	\$0.00	\$272,583.00
Less Business deductions not already claimed at this item			
	\$272,583.00	\$0.00	\$272,583.00