

Specialised Worx Super Fund					
RECONCILIATION STATEMENT					
=====					
			30-Jun-22	30-Jun-21	VAR
NET PROFIT /(LOSS) AS PER ACCOUNTS			150,246	477,169	(326,923)
ADD BACKS					
Taxable Income			0	0	0
Decrease in market value of trusts			0	0	0
Decrease in market value of other			0	0	0
Total Add Backs			0	0	0
SUBTRACT					
Distribution from Trusts - accounts			0	0	0
Increase in market value of property			71,044	0	(71,044)
Member / Govt contributions			0	371,106	371,106
Capital Gains			0	0	0
Carried forward losses			0	0	0
Total Subtractions			71,044	371,106	(300,062)
Net Difference			(71,044)	(371,106)	(300,062)
TAXABLE INCOME			79,202	106,063	(26,861)
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ALLOCATION:					
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Earnings - Tax Contributions			42,495	31,063	11,432
Matthew Schultz			18,797	25,000	(6,203)
Kane Powell			12,156	25,000	(12,844)
Yvonne Powell			5,754	25,000	(19,246)
TAXABLE INCOME			79,202	106,063	(26,861)
=====					
TAX PAYABLE BY SUPER FUND					
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Tax Payable		15.00%	11,880.30	15,909.45	(4,029)
Less Tax Paid					
Imputation Credits			0.00	0.00	
PAYG Instalments			15,909.00	9,002.00	
Rounding					
TOTAL TAX PAYABLE			(4,028.70)	6,907.45	(4,029.15)
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Members share:					
Contributions		Account Code			
Matthew Schultz		1,999.01	2,819.55 ✓	3,750.00	(930)
Kane Powell		1,999.02	1,823.40 ✓	3,750.00	(1,927)
Yvonne Powell		1,999.03	863.10 ✓	3,750.00	(2,887)
			5,506.05	11,250.00	(5,743.95)
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Earnings					
Matthew Schultz		1,998.01	3,049.41 ✓	2,151.87	898
Kane Powell		1,998.02	2,287.13 ✓	1,998.73	288
Yvonne Powell		1,998.03	1,037.71 ✓	508.84	529
			6,374.25	4,659.44	1,714.81
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TOTAL TAX PAYABLE BY FUND			11,880.30	15,909.44	(4,029.14)
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3325 (4028.70)
 + JUN 22 9156
 PAYG1
 5127.30

+ ATO 259
 (3767.70)

Share of Profits by each beneficiary:			Tax		
Matthew Schultz	Notes		39,126.42	39,860.40	(734)
Kane Powell	Notes		27,403.54	36,145.65	(8,742)
Yvonne Powell	Notes		12,672.04	30,056.95	(17,385)
			79,202.00	106,063.00	(26,861.00)
Opening Beneficiaries balances		Percentage			
Matthew Schultz		47.84%	500,075.80	269,735.90	230,340
Kane Powell		35.88%	375,068.38	250,539.64	124,529
Yvonne Powell		16.28%	170,174.31	63,783.01	106,391
		100.00%	1,045,318.49	584,058.55	461,259.94
Summary:					
Beneficiaries Total Tax Payable:					
Matthew Schultz			5,868.96	5,901.87	(33)
Kane Powell			4,110.53	5,748.73	(1,638)
Yvonne Powell			1,900.81	4,258.84	(2,358)
			11,880.30	15,909.44	(4,029.14)
ALLOCATION ACCOUNTING					
=====					
Earnings			115,491.46	33,189.07	82,302
Contributions					0
Matthew Schultz			18,797.43	25,000.00	(6,203)
Kane Powell			12,156.05	25,000.00	(12,844)
Yvonne Powell			5,754.01	25,000.00	(19,246)
Expenses:					
All			1,953.00	2,126.16	(173)
Expenses of Beneficiaries					
Matthew Schultz			0.00	0.00	0
Kane Powell			0.00	0.00	0
Yvonne Powell			0.00	0.00	0
TAXABLE INCOME			150245.95	106062.91	44,183
			=====	=====	=====
Gross Distribution to Beneficiaries Accounting					
Matthew Schultz			73,113.73	39,860.36	33,253
Kane Powell			52,894.53	36,145.61	16,749
Yvonne Powell			24,237.69	30,056.94	(5,819)
			150,245.95	106,062.91	44,183.04
Member/Govt contrib / Rollovers					
Matthew Schultz			0.00	196,895.97	(196,896)
Kane Powell			0.00	91,952.63	(91,953)
Yvonne Powell			0.00	82,257.87	(82,258)
			0.00	371,106.47	(371,106.47)
Net Distribution to Beneficiaries Accounting					
Matthew Schultz			67,244.77	230,854.46	(163,610)
Kane Powell			48,784.00	122,349.51	(73,566)
Yvonne Powell			22,336.88	108,055.97	(85,719)
			138,365.65	461,259.94	(322,894.29)



Australian Government
Australian Taxation Office

PAYG Instalments report 2022

Tax Agent 74400004
Last Updated 03/12/2022

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
569347941	THE TRUSTEE FOR SPECIALISED WORX SUPER FUND	2,251.00	2,251.00	2,251.00	9,156.00	15,909.00

Total No of Clients: 1



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Agent SHANE ELLIOTT
Client THE TRUSTEE FOR SPECIALISED
WORX SUPER FUND
ABN 59 941 244 671
TFN 569 347 941

Income tax 002

Date generated	06 December 2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **01 July 2021** to **30 June 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
24 May 2022	27 May 2022	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$0.58		\$0.00
24 May 2022	16 May 2022	Interest for early payment of Income Tax		0575.10 \$0.58	\$0.58 CR
6 Apr 2022	5 Apr 2022	Payment received		\$7,166.45	\$0.00
22 Mar 2022	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$7,166.45		\$7,166.45 DR