

**MT Nest Super Fund ABN 65 631  
913 706**

Financial Statements  
For the year ended 30 June 2022



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**MT Nest Super Fund ABN 65 631 913 706**  
**Statement of Financial Position as at 30 June 2022**

	Note	2022 \$	2021 \$
<b>Investments</b>			
Shares in listed companies		254,249.12	240,211.09
Total Investments		<u>254,249.12</u>	<u>240,211.09</u>
<b>Other Assets</b>			
Bank06257610246909		77,959.95	48,796.50
CBA TD06269252784130		24,534.99	24,461.61
CBA06716720247320		5,429.10	22,085.69
Trade debtors		1,964.48	
Total other assets		<u>109,888.52</u>	<u>95,343.80</u>
Total assets		<u>364,137.64</u>	<u>335,554.89</u>
<b>Liabilities</b>			
Trade creditors		2,530.00	4,641.00
Tax paid for current year		(1,962.00)	(1,962.00)
Income tax payable		4,879.10	2,453.07
Franking Credits		(928.47)	(565.00)
ATO Filing Fee payable on Tax Return		259.00	259.00
Total liabilities		<u>4,777.63</u>	<u>4,826.07</u>
<b>Net Assets Available to Pay Benefits</b>		<b><u>359,360.01</u></b>	<b><u>330,728.82</u></b>
Represented by:			
<b>Liability for Accrued Members' Benefits</b>			
Allocated to members' accounts		359,360.01	330,728.82
		<b><u>359,360.01</u></b>	<b><u>330,728.82</u></b>

The accompanying notes form part of these financial statements.

**MT Nest Super Fund ABN 65 631 913 706**  
**Operating Statement**  
**For the year ended 30 June 2022**

	Note	2022 \$	2021 \$
<b>Revenue</b>			
Employers contributions		18,420.04	17,558.14
Employers contributions		10,951.75	9,212.57
Investment revenue		(19,883.71)	42,295.38
Other revenue		7,513.42	5,043.90
Total revenue		<u>17,001.50</u>	<u>74,109.99</u>
<b>Expenses</b>			
General administration		4,215.10	3,808.90
Total expenses		<u>4,215.10</u>	<u>3,808.90</u>
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		<b>12,786.40</b>	<b>70,301.09</b>
Income tax expense		4,879.10	4,200.90
<b>Benefits Accrued as a Result of Operations</b>		<b><u>7,907.30</u></b>	<b><u>66,100.19</u></b>

The accompanying notes form part of these financial statements.

**MT Nest Super Fund ABN 65 631 913 706****Statement of Cash Flows****For the year ended 30 June 2022**

	2022	2021
	\$	\$
<b>Cash Flows From Operating Activities</b>		
Employer contributions	29,371.79	26,770.71
Other operating inflows	(1,964.48)	616.66
General administration expenses	(4,215.10)	(3,808.90)
Interest received	107.45	370.17
Other member benefits	20,723.89	
Dividends received	6,977.97	4,224.73
Taxation	(2,453.07)	(8,237.32)
Net cash provided by (used in) operating activities (Note 2):	<u>48,548.45</u>	<u>19,936.05</u>
<b>Cash Flows From Investing Activities</b>		
<b>Proceeds From:</b>		
Other fixed interest securities	(19,883.71)	42,295.38
<b>Purchases:</b>		
Shares in listed companies	(14,038.03)	(61,198.98)
Payments For PP & E	428.00	449.00
Net cash provided by (used in) investing activities:	<u>(33,493.74)</u>	<u>(18,454.60)</u>
<b>Cash flows from financing activities</b>		
Proceeds of borrowings	<u>(2,111.00)</u>	<u>1,981.00</u>
Net cash provided by (used in) financing activities	<u>(2,111.00)</u>	<u>1,981.00</u>
Net increase (decrease) in cash held	12,943.71	3,462.45
Cash at the beginning of the year	<u>95,343.80</u>	<u>89,986.85</u>
Cash at the end of the year (Note 1).	<u><u>108,287.51</u></u>	<u><u>93,449.30</u></u>

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The accompanying notes form part of these financial statements.

**MT Nest Super Fund ABN 65 631 913 706**  
**Statement of Cash Flows**  
**For the year ended 30 June 2022**

2022

2021

**Note 1. Reconciliation Of Cash**

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Bank06257610246909	77,959.95	48,796.50
CBA TD06269252784130	24,534.99	24,461.61
CBA06716720247320	5,429.10	22,085.69
	<u>107,924.04</u>	<u>95,343.80</u>

**MT Nest Super Fund ABN 65 631 913 706**  
**Statement of Cash Flows**  
**For the year ended 30 June 2022**

2022

2021

**Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations**

Benefits accrued as a result of operations	7,907.30	66,100.19
Increase/(decrease) in provision for income tax	2,426.03	(4,036.42)
Increase/(decrease) in non current assets	(428.00)	(449.00)
(Increase)/decrease in trade debtors	(1,964.48)	616.66
Increase/(decrease) in employee entitlements	(363.47)	240.50
Change in net market value	19,883.71	(42,295.38)
Transfers from other funds	18,644.58	
Other (increase)/decrease in members benefits	2,079.31	
Net cash provided by operating activities	<u>48,184.98</u>	<u>20,176.55</u>

## MT Nest Super Fund ABN 65 631 913 706

### Trustee's Declaration

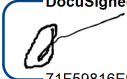
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The directors of Bevanshire Pty Ltd have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the Board of Directors of the trustee company by:

DocuSigned by:  
  
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Tristan Bevan , (Director)

DocuSigned by:  
  
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Margy Bevan , (Director)

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Date                    4/3/2023  
                             4/3/2023

**MT Nest Super Fund ABN 65 631 913 706**  
**Member's Information Statement**  
**For the year ended 30 June 2022**

	2022	2021
	\$	\$
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<b>Tristan Bevan</b>		
Opening balance - Members fund	229,235.50	184,539.66
Increase in members benefits	2,079.31	
Transfers from other funds	18,644.58	
Allocated earnings	(16,297.34)	29,802.59
Employers contributions	18,420.04	17,558.14
Income tax expense - Earnings	(328.07)	(129.15)
Income tax expense	(2,763.00)	(2,535.74)
Balance as at 30 June 2022	248,991.02	229,235.50
Withdrawal benefits at the beginning of the year	229,235.50	184,539.66
Withdrawal benefits at 30 June 2022	248,991.02	229,235.50

#### **Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.


#### **Contact Details**

If you require further information on your withdrawal benefit please contact Tristan Bevan or write to The Trustee, MT Nest Super Fund.



**MT Nest Super Fund ABN 65 631 913 706**  
**Member's Information Statement**  
**For the year ended 30 June 2022**

	2022	2021
	\$	\$
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<b>Margy Bevan</b>		
Opening balance - Members fund	101,493.32	80,088.97
Allocated earnings	(288.05)	13,727.79
Employers contributions	10,951.75	9,212.57
Income tax expense - Earnings	(145.27)	(56.15)
Income tax expense - Contribution	(1,642.76)	(1,479.86)
Balance as at 30 June 2022	110,368.99	101,493.32
Withdrawal benefits at the beginning of the year	101,493.32	80,088.97
Withdrawal benefits at 30 June 2022	110,368.99	101,493.32



**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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**MT Nest Super Fund ABN 65 631 913 706**  
**Member's Information Statement**  
**For the year ended 30 June 2022**

	2022	2021
	\$	\$
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<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	7,907.30	66,100.19
Increase in members benefits	2,079.31	
Transfers from other funds	18,644.58	
Amount allocatable to members	28,631.19	66,100.19
 <b>Allocation to members</b>		
Tristan Bevan	19,755.52	44,695.84
Margy Bevan	8,875.67	21,404.35
Total allocation	28,631.19	66,100.19
Yet to be allocated	28,631.19	66,100.19
 <b>Members Balances</b>		
Tristan Bevan	248,991.02	229,235.50
Margy Bevan	110,368.99	101,493.32
Allocated to members accounts	359,360.01	330,728.82
Yet to be allocated		
Liability for accrued members benefits	359,360.01	330,728.82