

Buck's Super Fund

BULT Unit Trust - valuation

Net Assets at 30/06/2020 612457

Total No. of Units at 30/06/2020 458457

Value per Unit 1.335909

No. of units held by Buck's Super Fund 136777

Valuation at 30/6/2020 182721.7

<h2 style="margin: 0;">Trust tax return</h2> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="border: 1px solid black; padding: 2px;">Day</div> <div style="border: 1px solid black; padding: 2px;">Month</div> <div style="border: 1px solid black; padding: 2px;">Year</div> to <div style="border: 1px solid black; padding: 2px;">Day</div> <div style="border: 1px solid black; padding: 2px;">Month</div> <div style="border: 1px solid black; padding: 2px;">Year</div> </div> <p style="margin: 5px 0 0 0;">or specify period if part year or approved substitute period</p>	<h1 style="margin: 0;">2020</h1>
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Notes to help you prepare this tax return are provided in the *Trust tax returns instructions 2020* (the instructions), available on our website www.ato.gov.au

Trust information

Tax file number (TFN)*

Have you attached any 'other attachments'? Yes No

See the Privacy note in the Taxpayer's declaration.

Name of trust *

Australian business number (ABN)

Previous name of trust

If the trust name has changed, print the previous name **exactly** as shown on the last notice of assessment or the last tax return lodged.

Current postal address *

If the address has not changed, print it **exactly** as shown on the last notice of assessment or the last tax return lodged.

Suburb or town* State/territory* Postcode*

Country if outside Australia

Postal address on previous tax return

If the address has changed, print your previous address **exactly** as shown on the last notice of assessment or the last tax return lodged.

Suburb or town State/territory Postcode

Country if outside Australia

Trust tax return 2020
for BULT UNIT TRUST

RN: 100017189ET
TFN 859 770 705

Full name of the trustee to whom notices should be sent

If the trustee is an individual, print details here.

Title - for example, Mr, Mrs, Ms, Miss

Surname or family name

First given name

Other given names

If the trustee is a company, print details here including ABN.

Name

EVERTON ADMINISTRATIVE SERVICES PTY LT

ABN

62 009 686 024

Daytime contact
telephone number

Phone number (include area code)

07 38821022

Family trust election status

If the trustee has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2019-20 income year write 2020).

If revoking or varying a family trust election, print R for revoke or print V for variation and complete and attach the Family trust election, revocation or variation 2020.

Interposed entity election status

If the trustee has an existing election, write the earliest income year specified. If the trustee is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2020 for each election.

If revoking an interposed entity election, print R and complete and attach the Interposed entity election or revocation 2020.

Type of trust*

Print the code representing the type of trust.

Print X if also an charity

If code D, write the date of death.

Day Month Year

Managed investment trusts

Is the trust a managed investment trust (MIT)? * Yes No

Must be completed if Type of trust is either F, M, U, P or Q

CODE

MIT type

If the trust is a managed investment trust, has the trustee made an election into capital account treatment? Yes No

Is any tax payable by the trustee? Yes No

Final tax return * Yes No

Electronic funds transfer (EFT)

We need your financial institution details to pay any refund owing to you, even if you have provided them to us before. Write the BSB number, account number and account name below. (See relevant instructions.)

BSB number (must be six digits)

Account number

Account name

1 Description of main business activity

Industry code

A

2 Status of business - print X at label B1, B2 or B3 whichever is the first applicable option, or leave blank.

Multiple business B1

Ceased business B2

Commenced business B3

Consolidation status - print X at label Z2 if applicable

Consolidated subsidiary member Z2

Significant global entity G1

Country by country reporting entity G2

4 Did you sell any goods or services using the Internet?

Q

Yes

No

Sensitive (when completed)

Income excluding foreign income

5 Business income and expenses

WHOLE DOLLARS ONLY

Income	Primary production	Non-primary production	Totals
Gross payments where ABN not quoted C	<input type="text" value=".00"/>	D <input type="text" value=".00"/>	<input type="text" value=".00"/>
Gross payments subject to foreign resident withholding (excluding capital gains) B		<input type="text" value=".00"/>	<input type="text" value=".00"/>
Assessable government industry payments E	<input type="text" value=".00"/> / <input type="text" value=""/>	F <input type="text" value=".00"/> / <input type="text" value=""/>	<input type="text" value=".00"/>
Other business income G	<input type="text" value=".00"/> / <input type="text" value=""/>	H <input type="text" value=".00"/> / <input type="text" value=""/>	<input type="text" value=".00"/> / <input type="text" value=""/>
Total business income	<input type="text" value=".00"/> / <input type="text" value=""/>	<input type="text" value=".00"/> / <input type="text" value=""/>	<input type="text" value=".00"/> / <input type="text" value=""/>

Expenses

Foreign resident withholding expenses (excluding capital gains) P	<input type="text" value=".00"/>	<input type="text" value=".00"/>	<input type="text" value=".00"/>
Contractor, sub-contractor and commission expenses C	<input type="text" value=".00"/>	<input type="text" value=".00"/>	<input type="text" value=".00"/>
Superannuation expenses D	<input type="text" value=".00"/>	<input type="text" value=".00"/>	<input type="text" value=".00"/>
Cost of sales E	<input type="text" value=".00"/> / <input type="text" value=""/>	<input type="text" value=".00"/> / <input type="text" value=""/>	<input type="text" value=".00"/> / <input type="text" value=""/>
Bad debts F	<input type="text" value=".00"/>	<input type="text" value=".00"/>	<input type="text" value=".00"/>
Lease expenses G	<input type="text" value=".00"/>	<input type="text" value=".00"/>	<input type="text" value=".00"/>
Rent expenses H	<input type="text" value=".00"/>	<input type="text" value=".00"/>	<input type="text" value=".00"/>
Total interest expenses I	<input type="text" value=".00"/>	<input type="text" value=".00"/>	<input type="text" value=".00"/>
Total royalty expenses J	<input type="text" value=".00"/>	<input type="text" value=".00"/>	<input type="text" value=".00"/>
Depreciation expenses K	<input type="text" value=".00"/>	<input type="text" value=".00"/>	<input type="text" value=".00"/>
Motor vehicle expenses L	<input type="text" value=".00"/>	<input type="text" value=".00"/>	<input type="text" value=".00"/>
Repairs and maintenance M	<input type="text" value=".00"/>	<input type="text" value=".00"/>	<input type="text" value=".00"/>
All other expenses N	<input type="text" value=".00"/>	<input type="text" value=".00"/>	<input type="text" value=".00"/>
Total expenses - labels P to N	<input type="text" value=".00"/> / <input type="text" value=""/>	<input type="text" value=".00"/> / <input type="text" value=""/>	O <input type="text" value=".00"/> / <input type="text" value=""/>

Reconciliation Items

Add: Income reconciliation adjustments A	<input type="text" value=".00"/> / <input type="text" value=""/>	<input type="text" value=".00"/> / <input type="text" value=""/>	<input type="text" value=".00"/> / <input type="text" value=""/>
Add: Expense reconciliation adjustments B	<input type="text" value=".00"/> / <input type="text" value=""/>	<input type="text" value=".00"/> / <input type="text" value=""/>	<input type="text" value=".00"/> / <input type="text" value=""/>
Net income or loss from business Q	<input type="text" value=".00"/> / <input type="text" value=""/>	R <input type="text" value=".00"/> / <input type="text" value=""/>	S <input type="text" value=".00"/> / <input type="text" value=""/>

Net small business income **V**

6 Tax withheld

Tax withheld where ABN not quoted **T**

Credit for tax withheld - foreign resident withholding (excluding capital gains) **U**

7 Credit for interest on early payments
- amount of interest

W

8 Partnerships and trusts

Primary production

Distribution from partnerships **A** .00 /

Share of net income from trusts **Z** .00 /

Deductions relating to amounts shown at **A** and **Z** **S** .00

Net primary production amount .00 /

Non-primary production

Distribution from partnerships,
less foreign income **B** .00 /

Share of net income from trusts, less capital
gains, foreign income and franked distributions **R** .00 /

Deductions relating to amounts shown at **B** and **R** **T** .00

Franked distributions from trusts **F** .00

Deductions related to franked
distributions from trusts in label **F** **G** .00

Net non-primary production amount .00 /

Capital gains from another trust and net foreign capital gains need to be included at item 21.
Distributions of foreign income must be included at item 22 or 23.

Share of credits from income

Share of credit for tax withheld
where ABN not quoted **C** .00

Share of franking credits
from franked distributions **D**

Share of credit for TFN amounts withheld from
interest, dividends and unit trust distributions **E**

Credit for TFN amounts withheld from
payments from closely held trusts **O**

Share of credit for tax withheld
from foreign resident withholding
(excluding capital gains) **U** .00

9 Rent

Gross rent **F** 43423.00

Interest deductions **G** 0.00

Capital works deductions **X** 8750.00

Other rental deductions **H** 9103.00

Net rent 25570.00 /

10 Forestry managed investment scheme income

Q .00

11 Gross interest - including Australian Government loan interest

J .00

TFN amounts withheld from gross interest **I**

12 Dividends

Unfranked amount **K** .00

Franked amount **L** .00

Franking credit **M** .00

TFN amounts withheld from dividends **N**

13 Superannuation lump sums and employment termination payments

Death benefit superannuation lump sum where the beneficiary is a non-dependant	Taxed element	<input checked="" type="checkbox"/> V	<input type="text" value="00"/>
	Untaxed element	<input checked="" type="checkbox"/> W	<input type="text" value="00"/>
Death benefit employment termination payment where the beneficiary is a dependant	Taxable component	<input checked="" type="checkbox"/> X	<input type="text" value="00"/>
Death benefit employment termination payment where the beneficiary is a non-dependant	Taxable component	<input checked="" type="checkbox"/> Y	<input type="text" value="00"/>

14 Other Australian income - give details

Type of income Excepted net income

O

15 Total of items 5 to 14

Add the boxes

Deductions

16 Deductions relating to:

Australian investment income P

Deductions related to franked distributions should not include deductions included at G item 8. Franked distributions R

17 Forestry managed investment scheme deduction

D

18 Other deductions - show only deductions not claimable at any other item

Name of each item of deduction	Amount	
<input type="text"/>	<input type="text" value="00"/>	
<input type="text"/>	<input type="text" value="00"/>	<input checked="" type="checkbox"/> Q <input type="text" value="00"/>

19 Total of items 16 to 18

20 Net Australian income or loss - other than capital gains

Subtract item 19 from item 15. \$

21 Capital gains

Do you need to complete a *Capital gains tax (CGT) schedule 2020*?

Did you have a CGT event during the year? Yes No Answer Yes at G if the trust had an amount of capital gains from another trust.

Have you applied an exemption or rollover? Yes No CODE

Net capital gain A

Credit for amounts withheld from foreign resident capital gains withholding B

Foreign Income

22 Attributed foreign income

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

S Yes No X

Listed country M .00

Unlisted country X .00

If you printed Yes at label S, complete and attach an *International dealings 2020*. Do you need to complete a *Losses schedule 2020*?

23 Other assessable foreign source income

- other than income shown at item 22

Gross B .00 Net V .00 /

Foreign income tax offset Z

Also include at label D Australian franking credits from a New Zealand franking company that you have received indirectly through a partnership or trust.

Australian franking credits from a New Zealand franking company D .00

24 Total of items 20 to 23

Add the boxes 25570.00 /

25 Tax losses deducted

C .00

26 Total net income or loss

Subtract item 25 from item 24. 25570.00 /

27 Losses information

A *Losses schedule 2020* must also be completed and attached if the sum of labels U and V is greater than \$100,000 or if the trust is a listed widely held trust and failed the majority ownership test for a loss.

Tax losses carried forward to later income years U .00

Net capital losses carried forward to later income years V .00

28 Landcare and water facility tax offset

Landcare and water facility tax offset brought forward from prior years G .00

Overseas transactions / thin capitalisation

29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

W Yes No X

Did the thin capitalisation provisions affect you? O Yes No X

Interest expenses overseas D .00

Royalty expenses overseas E .00

If you printed Yes at label W or O or completed D or E complete and attach the *International dealings schedule 2020*.

Was any beneficiary who was not a resident of Australia at any time during the income year, 'presently entitled' to a share of the income of the trust?

A Yes No X

If you printed Yes at label A, attach the information requested in the instructions.

Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property or

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

C Yes No

30 Personal services income

Does your income include an individual's personal services income? **N** Yes No

Total amount of PSI included at item 5 income labels **A**

Total amount of deductions against PSI included at item 5 expense labels **B**

Did you satisfy the results test in respect of any individual? **C** Yes No

Do you hold a personal services business (PSB) determination in respect of any individual? **D** Yes No

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests - print X in the appropriate box(es)

Unrelated clients test **E1** Employment test **E2** Business premises test **E3**

Taxation of financial arrangements

31 Taxation of financial arrangements (TOFA)

Total TOFA gains **M**

Total TOFA losses **N**

32 Non-concessional MIT income (NCMI)

**Business income
Primary production**

Non-concessional MIT income (NCMI) **A**

Excluded from NCMI **B**

Amounts shown at **A** and **B** must also be included at **5G PP** – Other business income.

Non-primary production

Non-concessional MIT income (NCMI) **C**

Excluded from NCMI **D**

Amounts shown at **C** and **D** must also be included at **5H Non-PP** – Other business income.

**Partnerships and trusts
Primary production**

Non-concessional MIT income (NCMI) **E**

Excluded from NCMI **F**

Amounts shown at **E** and **F** must also be included at **8A** Distribution from partnerships.

Non-concessional MIT income (NCMI) **G**

Excluded from NCMI **H**

Amounts shown at **G** and **H** must also be included at **8Z** Share of net income from trusts.

Non-primary production

Non-concessional MIT income (NCMI) **I**

Excluded from NCMI **J**

Amounts shown at **I** and **J** must also be included at **8B** Distribution from partnerships, less foreign income.

Non-concessional MIT income (NCMI) **K**

Excluded from NCMI **L**

Amounts shown at **K** and **L** must also be included at **8R** Share of net income from trusts, less capital gains, foreign income and franked distributions.

Capital gains

NCMI **X**

Excluded from NCMI **Z**

The net capital gain for amounts shown at labels **X** and **Z** (in respect of agricultural land for rent and residential dwelling assets) must be included at **21A** Net capital gain.

Key financial information

33 All current assets **F**

34 Total assets **G**

35 All current liabilities **I**

36 Total liabilities **J**

Sensitive (when completed)

Business and professional items

The following information must be filled in for all trusts carrying on a business.

37 Business name of main business

38 Business address of main business

Suburb or town	State	Postcode	A

39 Opening stock	C	<input type="text" value="00"/>	44 Total salary and wage expenses	L	<input type="text" value="00"/>	<small>CODE</small>
40 Purchases and other costs	B	<input type="text" value="00"/>	45 Payments to associated persons	M	<input type="text" value="00"/>	
41 Closing stock	D	<input type="text" value="00"/>	46 Fringe benefit employee contributions	T	<input type="text" value="00"/>	<small>CODE</small>
42 Trade debtors	E	<input type="text" value="00"/>	47 Unpaid present entitlement to a private company	Y	<input type="text" value="00"/>	<small>CODE</small>
43 Trade creditors	H	<input type="text" value="00"/>	48 Trading stock election	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/>

49 Capital allowances

Depreciating assets first deducted in this income year

Intangible depreciating assets first deducted **A**

Other depreciating assets first deducted **B**

Have you self-assessed the effective life of any of these assets? **C** Yes No

For all depreciating assets

Did you recalculate the effective life for any of your assets this income year? **D** Yes No

Total adjustable values at end of income year **E**

Assessable balancing adjustments on the disposal of intangible depreciating assets **F**

Deductible balancing adjustments on the disposal of intangible depreciating assets **G**

Termination value of intangible depreciating assets **H**

Termination value of other depreciating assets **I**

Deduction for project pool **J**

Section 40-880 deduction **K**

Landcare operations and deduction for decline in value of water facility, fencing asset and fodder storage asset **L**

50 Small business entity simplified depreciation

Deduction for certain assets **A**

Deduction for general small business pool **B**

51 National rental
affordability scheme

National rental affordability
scheme tax offset entitlement **F**

52 Other refundable tax offsets

G /

53 Non-refundable carry-forward tax offsets

Early stage venture capital limited partnership tax offset **H**

Early stage investor tax offset **I**

54 Medicare levy reduction or exemption

Spouse's 2019-20 taxable
income - if nil show '0' **A**

Full Medicare levy exemption
- number of days **C** /

Number of dependent
children and students **E**

Half Medicare levy exemption
- number of days **D**

Medicare levy surcharge and private health insurance tax offset

If the trust is liable for the Medicare levy surcharge or entitled to the private health insurance tax offset, refer to the instructions.

55 Income of the trust estate

A

Statement of distribution

56 Statement of distribution

Distribution details

Complete the distribution details on the following pages for **BENEFICIARY 1 to 5** if required, and for **Income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted**, if it applies.

If there are more than five beneficiaries see the instructions for more information.

Note: It is not an offence not to quote a TFN for a beneficiary. However, TFNs help the Tax Office to correctly identify each beneficiary's tax records. The Tax Office is authorised by the *Income Tax Assessment Act 1936 and the Income Tax Assessment Act 1997* to ask for information in this tax return. We need this information to help administer the tax laws. To make a correct Trustee Beneficiary (TB) statement you must quote the TFN of a resident trustee beneficiary of a closely held trust.

Note: If the trust needs to provide annual reports under the Trustee Beneficiary Rules or the TFN withholding rules you will be able to do so by completing the information in the statement of distribution.

56 Statement of distribution (continued)

Income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted.

Assessment calculation code	V	<input type="text"/>	Share of credit for TFN amounts withheld from payments from closely held trusts	O	<input type="text"/>	
Share of income of the trust estate	W	<input type="text"/> .00	Capital gains	F	<input type="text"/> .00	
Credit for tax withheld - foreign resident withholding (excluding capital gains)	L	<input type="text"/> .00	NCMI capital gains	F1	<input type="text"/> .00	
Australian franking credits from a New Zealand franking company	N	<input type="text"/> .00	Excluded from NCMI capital gains	F2	<input type="text"/> .00	
Share of income	Primary production	A	<input type="text"/> .00	Share of credit for amounts withheld from foreign resident capital gains withholding	Z	<input type="text"/> .00
	PP - NCMI	<input type="text"/> .00	Attributed foreign income	G	<input type="text"/> .00	
	PP - Excluded from NCMI	<input type="text"/> .00	Other assessable foreign source income	H	<input type="text"/> .00	
	Non-primary production	B	<input type="text"/> .00	Foreign income tax offsets	I	<input type="text"/>
	Non - PP NCMI	<input type="text"/> .00	Share of national rental affordability scheme tax offset	R	<input type="text"/>	
	Non - PP Excluded from NCMI	<input type="text"/> .00	Share of other refundable tax offsets	X	<input type="text"/>	
Credit for tax withheld where ABN not quoted	C	<input type="text"/> .00	Early stage venture capital limited partnership tax offset	T	<input type="text"/>	
Franked distributions	U	<input type="text"/>	Early stage venture capital limited partnership tax offset carried forward from previous year	K	<input type="text"/>	
Franking credit	D	<input type="text"/>	Early stage investor tax offset	J	<input type="text"/>	
TFN amounts withheld	E	<input type="text"/>	Exploration credits distributed	M	<input type="text"/>	

57 Choice for resident trustee to be assessed to capital gains on behalf of beneficiaries

Assessment calculation code

Amount of capital gains on which the trustee has chosen to be assessed on behalf of beneficiaries Y .00

Items 58 and 59 must be answered for all trusts - if you answer yes to any of these questions, answer Yes in the 'other attachments' question on page 1 of this tax return

58 Beneficiary under legal disability who is presently entitled to income from another trust

Was any beneficiary in this trust, who was under a legal disability on 30 June 2020, also presently entitled to a share of the income of another trust?

Yes No

If yes, or the answer is not known, furnish the information requested in the instructions.

59 Non-resident trust

Is the trust a non-resident trust? Yes No

If yes, state the amount of income derived outside Australia to which no beneficiary is presently entitled. Print NIL if applicable.

\$

Trust tax return 2020
for BULT UNIT TRUST

RN: 100017189ET
TFN 859 770 705

DECLARATIONS

TAX PAYER'S DECLARATION

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns. **This declaration must be signed by a trustee or public officer.**

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each beneficiary in our records. It is not an offence not to provide the TFNs. However, lodgments cannot be accepted electronically if the TFN is not quoted.

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

DECLARATION:

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Signature

Date

Day	Month	Year
-----	-------	------

Hours taken to prepare and complete this tax return

TAX AGENT'S DECLARATION

I, ROBERT LEE STEPHENSON

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge the tax return.

Agent's signature

Date

Day	Month	Year
-----	-------	------

Client's reference

BULTUNI

Contact name*

R L STEPHENSON

Agent's telephone number

Area code
07

Telephone number
38821022

Agent's reference number

21971003

Office use only

**Trust tax return 2020
for BULT UNIT TRUST**

**RN: 100017189ET
TFN 859 770 705**

56 Statement of distribution - continued

BENEFICIARY

Tax file number (TFN) **97 482 774**

Entity code **U S**

INDIVIDUAL NAME

Surname or family name

First given name

Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

STEPHENSON SUPERANNUATION FUND

Postal address

35 OXFORD STREET

Suburb or town

JOYNER

State/territory

QLD

(Australia only)

Postcode

4500

(Australia only)

Country if outside Australia

Day Month Year

Date of birth

Assessment calculation code **V 35**

Share of income of the trust estate

W **.00**

Credit for tax withheld - foreign resident withholding (excluding capital gains)

L **.00**

Australian franking credits from a New Zealand franking company

N **.00**

Primary production

A **.00** / **LOSS**

PP - NCMi

.00

PP - Excluded from NCMi

.00

Share of income

Non-primary production

B **10314 .00** / **LOSS**

Non - PP NCMi

.00

Non - PP Excluded from NCMi

.00

Credit for tax withheld where ABN not quoted

C **.00**

Franked distributions

U **.00**

Franking credit

D

TFN amounts withheld

E

Small business income tax offset information

Share of net small business income

M **.00**

Share of credit for TFN amounts withheld from payments from closely held trusts

O

Capital gains

F **.00**

NCMI capital gains

F1 **.00**

Excluded from NCMI capital gains

F2 **.00**

Share of credit for amounts withheld from foreign resident capital gains withholding

Z **.00**

Attributed foreign income

G **.00**

Other assessable foreign source income

H **.00** / **LOSS**

Foreign income tax offsets

I

Share of national rental affordability scheme tax offset

R

Exploration credits distributed

M **.00**

Early stage venture capital limited partnership tax offset

T **.00**

Early stage investor tax offset

J **.00**

Div 6AA Eligible income

.00

Non-resident beneficiary additional information

s98(3) assessable amount

J **.00**

s98(4) assessable amount

K **.00**

TB statement information (complete only for trustee beneficiaries of a closely held trust)

For each trustee beneficiary, indicate whether you will be making a TB statement.

TB statement? Yes No

Tax preferred amount **P** **.00**

Untaxed part of share of net income **Q** **.00**

Annual Trustee Payment report information (only to be completed by closely held trusts including family trusts)

Distribution from ordinary or statutory income during income year **S** **.00**

Total TFN amounts withheld from payment **T** **.00**

Trust tax return 2020
for BULT UNIT TRUST

RN: 100017189ET
TFN 859 770 705

56 Statement of distribution - continued

BENEFICIARY

Tax file number (TFN)

97 484 138

Entity code

U S

INDIVIDUAL NAME

Surname or family name

First given name

Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

BUCK'S SUPER FUND

Postal address

20 TERRENCE STREET

Suburb or town

ASPLEY

State/territory

QLD

(Australia only)

Postcode

4034

(Australia only)

Country if outside Australia

Day Month Year

Date of birth

Assessment calculation code **V** 35

Share of income of the trust estate

W .00

Credit for tax withheld - foreign resident withholding (excluding capital gains)

L .00

Australian franking credits from a New Zealand franking company

N .00

Primary production

A .00 / LOSS

PP - NCMI

.00

PP - Excluded from NCMI

.00

Share of income

Non-primary production

B 7628 .00 / LOSS

Non - PP NCMI

.00

Non - PP Excluded from NCMI

.00

Credit for tax withheld where ABN not quoted

C .00

Franked distributions

U .00

Franking credit

D

TFN amounts withheld

E

Small business income tax offset information

Share of net small business income

M .00

Share of credit for TFN amounts withheld from payments from closely held trusts

O

Capital gains

F .00

NCMI capital gains

F1 .00

Excluded from NCMI capital gains

F2 .00

Share of credit for amounts withheld from foreign resident capital gains withholding

Z .00

Attributed foreign income

G .00

Other assessable foreign source income

H .00 / LOSS

Foreign income tax offsets

I

Share of national rental affordability scheme tax offset

R

Exploration credits distributed

M .00

Early stage venture capital limited partnership tax offset

T .00

Early stage investor tax offset

J .00

Div 6AA Eligible income

.00

Non-resident beneficiary additional information

s98(3) assessable amount

J .00

s98(4) assessable amount

K .00

TB statement information (complete only for trustee beneficiaries of a closely held trust)
For each trustee beneficiary, indicate whether you will be making a TB statement.

TB statement? Yes No

Tax preferred amount **P** .00

Untaxed part of share of net income **Q** .00

Annual Trustee Payment report information (only to be completed by closely held trusts including family trusts)

Distribution from ordinary or statutory income during income year **S** .00

Total TFN amounts withheld from payment **T** .00

**Trust tax return 2020
for BULT UNIT TRUST**

RN: 100017189ET
TFN 859 770 705

56 Statement of distribution - continued

BENEFICIARY

Tax file number (TFN)

Entity code

INDIVIDUAL NAME

Surname or family name

First given name

Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Postal address

Suburb or town

State/territory

Postcode

(Australia only)

(Australia only)

Country if outside Australia

Date of birth

Assessment calculation code	<input type="text" value="V"/>	<input type="text" value="35"/>
Share of income of the trust estate	<input type="text" value="W"/>	<input type="text" value="00"/>
Credit for tax withheld - foreign resident withholding (excluding capital gains)	<input type="text" value="L"/>	<input type="text" value="00"/>
Australian franking credits from a New Zealand franking company	<input type="text" value="N"/>	<input type="text" value="00"/>
Share of income	Primary production	<input type="text" value="A"/> <input type="text" value="00"/> / <input type="text" value="LOSS"/>
	PP - NCMI	<input type="text" value="00"/>
	PP - Excluded from NCMI	<input type="text" value="00"/>
	Non-primary production	<input type="text" value="B"/> <input type="text" value="7628.00"/> / <input type="text" value="LOSS"/>
	Non - PP NCMI	<input type="text" value="00"/>
Non - PP Excluded from NCMI	<input type="text" value="00"/>	
Credit for tax withheld where ABN not quoted	<input type="text" value="C"/>	<input type="text" value="00"/>
Franked distributions	<input type="text" value="U"/>	<input type="text" value="00"/>
Franking credit	<input type="text" value="D"/>	<input type="text" value="00"/>
TFN amounts withheld	<input type="text" value="E"/>	<input type="text" value="00"/>

Small business income tax offset information

Share of net small business income

Share of credit for TFN amounts withheld from payments from closely held trusts	<input type="text" value="O"/>	<input type="text" value="00"/>
Capital gains	<input type="text" value="F"/>	<input type="text" value="00"/>
NCMI capital gains	<input type="text" value="F1"/>	<input type="text" value="00"/>
Excluded from NCMI capital gains	<input type="text" value="F2"/>	<input type="text" value="00"/>
Share of credit for amounts withheld from foreign resident capital gains withholding	<input type="text" value="Z"/>	<input type="text" value="00"/>
Attributed foreign income	<input type="text" value="G"/>	<input type="text" value="00"/>
Other assessable foreign source income	<input type="text" value="H"/>	<input type="text" value="00"/> / <input type="text" value="LOSS"/>
	<input type="text" value="I"/>	<input type="text" value="00"/>
Foreign income tax offsets	<input type="text" value="I"/>	<input type="text" value="00"/>
Share of national rental affordability scheme tax offset	<input type="text" value="R"/>	<input type="text" value="00"/>
Exploration credits distributed	<input type="text" value="M"/>	<input type="text" value="00"/>
Early stage venture capital limited partnership tax offset	<input type="text" value="T"/>	<input type="text" value="00"/>
Early stage investor tax offset	<input type="text" value="J"/>	<input type="text" value="00"/>
Div 6AA Eligible income	<input type="text" value="00"/>	<input type="text" value="00"/>

Non-resident beneficiary additional information

s98(3) assessable amount
s98(4) assessable amount

TB statement information (complete only for trustee beneficiaries of a closely held trust)
For each trustee beneficiary, indicate whether you will be making a TB statement.

TB statement? Yes No

Tax preferred amount

Untaxed part of share of net income

Annual Trustee Payment report information (only to be completed by closely held trusts including family trusts)

Distribution from ordinary or statutory income during income year

Total TFN amounts withheld from payment

Part A**Electronic lodgment declaration (Form T)**

This declaration is to be completed where the tax return is to be lodged via the Tax Office electronically. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, lodgments cannot be accepted electronically if the TFN is not quoted.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	<input type="text" value="859 770 705"/>	Year	<input type="text" value="2020"/>
Name of Partnership, Trust, Fund or Entity	<input type="text" value="BULT UNIT TRUST"/>		
Total Income or Loss	<input type="text" value="25570"/>	Total Deductions	<input type="text"/>
		Taxable Income or Loss	<input type="text" value="25570"/>

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- All of the information I have provided to the agent for the preparation of this document is true and correct.
- I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

Part B**ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

EFT Account -

I authorise the refund to be deposited directly to the specified account.

Agent's reference number

Signature

Date

Part D**Tax agent's certificate (shared facilities only)**

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature

Date

Client's reference

Contact name

Agent's phone number

Agent's reference number

Rental schedule 2020
for BULT UNIT TRUST

TFN 859 770 705

Rental property schedule 2020

Name: BULT UNIT TRUST

TFN: 859 770 705

I solemnly and sincerely declare that the information I have provided below is truthful and understand that I can be prosecuted for making a false statement to the Australian Taxation Office.

Signature: _____

▶ Address of property	UNIT 3 - 8 BULT DRIVE
	Suburb or town BRENDALE State QLD Postcode 4500
▶ Acquired	Day Month Year 28/02/2008
▶ Date property first earned income	Day Month Year 01/11/2008
▶ Entity's ownership	100.00 %
▶ Number of weeks property was rented	52
▶ Number of weeks property was available for rent this year	52
▶ Purchase price of property	542500.00
▶ Date property was sold (if property disposed of during year)	Day Month Year
▶ Sale price of the property	.00
▶ Capital gain/loss on sale of this property	.00
▶ Allowances recouped on the sale of the property	.00
▶ Capital works deductions recouped on the sale of the property	.00
▶ Has the loan for the property been renegotiated this year?	<input type="checkbox"/>

**Rental schedule 2020
for BULT UNIT TRUST**

TFN 859 770 705

▶ Address of property

UNIT 3 - 8 BULT DRIVE

Suburb or town BRENDALE

State QLD

Postcode 4500

Rental income **A**

Other rental related income **B**

Gross rent

Add income amounts (A and B) **C** \$

Advertising for tenants **D**

Body corporate fees **E**

Borrowing expenses **F**

Cleaning **G**

Council rates **H**

Capital allowances **I**

Gardening / lawn mowing **J**

Insurance **K**

Interest on loan(s) **L**

Land tax **M**

Legal fees **N**

Pest control **O**

Property agent fees / commission **P**

Repairs and maintenance **Q**

Capital works deductions **R**

Stationery, telephone and postage **S**

Travel expenses **T**

Water charges **U**

Sundry rental expenses **V**

Total expenses

Add expenses amounts (D to V) **W** \$

NET RENT

Take W away from C **X** \$

Sensitive (when completed)

**Rental schedule 2020
for BULT UNIT TRUST**

TFN 859 770 705

UNIT 3 - 8 BULT DRIVE , BRENDALÉ QLD 4500

Sundry rental expenses

Description	Amount	%	Claim
FILING FEES	267	100	267
BANK CHARGES	60	100	60
Total	327		327

BULT UNIT TRUST ABN 35 091 273 757

Financial Statements
For the year ended 30 June 2020

BULT UNIT TRUST ABN 35 091 273 757

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Funds/Loans/Capital Account

Detailed Statement of Financial Position

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Directors Declaration

BULT UNIT TRUST ABN 35 091 273 757
Rental Property Report
For the year ended 30 June 2020

	2020	2019
	\$	\$
<hr/>		
Income		
Rent received	35,074.28	35,544.63
Outgoings recovered	<u>8,348.72</u>	<u>7,195.31</u>
Total income	<u>43,423.00</u>	<u>42,739.94</u>
Expenses		
Body Corporate fees	4,894.00	3,850.00
Building depreciation	8,750.00	8,750.00
Depreciation	216.00	462.00
Rates and taxes	3,530.34	3,351.29
Repairs and maintenance	<u>136.36</u>	
Total expenses	<u>17,526.70</u>	<u>16,413.29</u>
Net rental profit	<u><u>25,896.30</u></u>	<u><u>26,326.65</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
Compilation Report and Notes which form part of these financial statements.

BULT UNIT TRUST ABN 35 091 273 757
Detailed Statement of Financial Performance
For the year ended 30 June 2020

	2020	2019
	\$	\$
<hr/>		
Income		
Net rental profit (loss)	25,896.30	26,326.65
Total income	<u>25,896.30</u>	<u>26,326.65</u>
Expenses		
Bank Fees And Charges	59.62	63.15
Filing Fees	267.00	
Total expenses	<u>326.62</u>	<u>63.15</u>
Net Profit	<u><u>25,569.68</u></u>	<u><u>26,263.50</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Notes which form part of these financial statements.

BULT UNIT TRUST ABN 35 091 273 757
Funds/Loans/Capital Account
For the year ended 30 June 2020

	2020	2019
	\$	\$
<hr/>		
Beneficiaries Share of Profit		
- STEPHENSON SUPERANNUATION FUND	10,313.28	9,220.67
- BUCK'S SUPER FUND	7,628.20	6,820.02
- WEATHERFORD SUPER FUND	7,628.20	6,820.02
Total Profit	<u>25,569.68</u>	<u>22,860.71</u>

These financial statements are unaudited. They must be read in conjunction with the attached Notes which form part of these financial statements.

BULT UNIT TRUST ABN 35 091 273 757
Funds/Loans/Capital Account
For the year ended 30 June 2020

	2020 \$	2019 \$
STEPHENSON SUPERANNUATION FUND		
Opening Balance - Benefy	7.77	68.54
Profit distribution for year	10,313.28	9,220.67
	10,321.05	9,289.21
Less:		
Physical distribution	(10,313.62)	(9,281.44)
	7.43	7.77
BUCK'S SUPER FUND		
Opening Balance - Benefy	23.71	62.97
Profit distribution for year	7,628.20	6,820.02
	7,651.91	6,882.99
Less:		
Physical distribution	(7,643.19)	(6,859.28)
	8.72	23.71
GLENN DAVID WEATHERFORD		
Opening Balance - Benefy		61.09
		61.09
Less:		
Adjustment on Withdrawal		(61.09)
WEATHERFORD SUPER FUND		
Opening Balance - Benefy	23.72	1.89
Profit distribution for year	7,628.20	6,820.02
	7,651.92	6,821.91
Less:		
Physical distribution	(7,643.19)	(6,859.28)
Adjustment on Withdrawal		61.09
	8.73	23.72
Total of beneficiary loans	24.88	55.20
Total Beneficiary Funds	24.88	55.20

These financial statements are unaudited. They must be read in conjunction with the attached Notes which form part of these financial statements.

BULT UNIT TRUST ABN 35 091 273 757
Detailed Statement of Financial Position as at 30 June 2020

	2020	2019
	\$	\$
Current Assets		
Cash Assets		
Cash at bank	8,547.50	8,084.79
	<u>8,547.50</u>	<u>8,084.79</u>
Total Current Assets	<u>8,547.50</u>	<u>8,084.79</u>
Non-Current Assets		
Property, Plant and Equipment		
Buildings - at cost	562,614.81	562,614.81
Less: Accumulated depreciation	(107,964.00)	(99,214.00)
Fixtures & Fittings	8,559.10	8,559.10
Less: Accumulated depreciation	(6,616.00)	(6,400.00)
Provision for Revaluation - Property	154,000.00	154,000.00
	<u>610,593.91</u>	<u>619,559.91</u>
Other		
Preliminary expenses	350.00	350.00
	<u>350.00</u>	<u>350.00</u>
Total Non-Current Assets	<u>610,943.91</u>	<u>619,909.91</u>
Total Assets	<u>619,491.41</u>	<u>627,994.70</u>

These financial statements are unaudited. They must be read in conjunction with the attached Notes which form part of these financial statements.

BULT UNIT TRUST ABN 35 091 273 757
Detailed Statement of Financial Position as at 30 June 2020

	2020	2019
	\$	\$
<hr/>		
Current Liabilities		
Financial Liabilities		
Unsecured:		
Beneficiary loan: STEPHENSON SUPERANNUATION FUND	7.43	7.77
Beneficiary loan: BUCK'S SUPER FUND	8.72	23.71
Beneficiary loan: WEATHERFORD SUPER FUND	8.73	23.72
	24.88	55.20
Current Tax Liabilities		
GST Payable Control Account	822.03	895.00
	822.03	895.00
Other		
Rental Bond	6,187.50	6,187.50
	6,187.50	6,187.50
Total Current Liabilities	7,034.41	7,137.70
Total Liabilities	7,034.41	7,137.70
Net Assets	612,457.00	620,857.00
Equity		
Subscribed units- Stephenson Super Fund	184,903.00	188,303.00
Subscribed units - Buck's Super Fund	136,777.00	139,277.00
Subscribed units - Weatherford Super Fd	136,777.00	139,277.00
Revaluation reserve	154,000.00	154,000.00
Total Equity	612,457.00	620,857.00

These financial statements are unaudited. They must be read in conjunction with the attached Notes which form part of these financial statements.

BULT UNIT TRUST ABN 35 091 273 757
Notes to the Financial Statements
For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The directors of the trustee company have prepared the financial statements of the trust on the basis that the trust is a non-reporting entity because there are no users dependant on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the trust deed, the information needs of the stakeholders and for the basis of preparation of the income tax return.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors of the trustee company have determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on a cash basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

(a) Property, Plant and Equipment (PPE)

Property, Plant and Equipment are carried at cost or at independent or directors' valuation. All assets, excluding freehold land are depreciated over the useful lives of the assets to the trust. Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in shareholders' equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement.

BULT UNIT TRUST ABN 35 091 273 757
Depreciation Schedule for the year ended 30 June, 2020

	350,000.00	28/02/08	350,000	Total	Priv	OWDV	DISPOSAL		ADDITION		Value	T	DEPRECIATION		CWDV	PROFIT		LOSS	
							Date	Consid	Date	Cost			Rate	Deprec		Upto	+ Above	Total	-
Buildings																			
Builders estimated cost	350,000.00	28/02/08	350,000	350,000	0.00	250,786		0		0	250,786	P	2.50	8,750	0	242,036	0	0	0
				<u>350,000</u>		<u>250,786</u>		<u>0</u>		<u>0</u>	250,786			8,750	0	242,036			
											Deduct Private Portion			0					
											Net Depreciation			<u>8,750</u>					

These financial statements are unaudited. They must be read in conjunction with the attached Notes which form part of these financial statements.

BULT UNIT TRUST ABN 35 091 273 757

Directors Declaration

The directors of the trustee company declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the trustee company declare that:

1. The financial statements and notes present fairly the trust's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. In the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors of the trustee company.

Director

Director

Dated: