

# Code Valley Technology Precinct Pty Ltd

## BALANCE SHEET

As of August 22, 2018

	TOTAL
<b>Assets</b>	
Current Assets	
NAB Business Everyday Account (.9924)	5,219.48
<b>Total Current Assets</b>	<b>A\$5,219.48</b>
Long-term assets	
Capital Development - Townsville Tech Precinct	
Set Up Costs	1,180.08
<b>Total long-term assets</b>	<b>50,543.26</b>
<b>Total Assets</b>	<b>A\$55,762.74</b>
<b>Liabilities and shareholder's equity</b>	
Current liabilities:	
Accounts payable	
Accounts Payable (A/P)	0.00
<b>Total Accounts payable</b>	<b>A\$0.00</b>
BAS Liabilities Payable	
BAS Suspense	0.00
Loan - Noel Lovisa	57,310.90
Other Creditors	
PAYG Withholdings Payable	0.00
<b>Total current liabilities</b>	<b>A\$57,700.99</b>
Shareholders' equity:	
Net Income	-192.32
Retained Earnings	-1,745.93
<b>Total shareholders' equity</b>	<b>A\$ -1,938.25</b>
<b>Total liabilities and equity</b>	<b>A\$55,762.74</b>

*Yellow = amounts used  
in market value calc*

*Not actually a loan - shares  
issued to Noel Lovisa, except  
for \$210.90*

<b>Valuation for Share Purchase @ 31/8/18</b>	
<b>Assets:</b>	
Cash	\$ 5,219.48
Intangible Asset	\$49,363.18
GST Refundable	\$ 2,691.61
<b>Total Assets</b>	<b>\$57,274.27</b>
<b>Less: Liabilities:</b>	
Other Creditors	(\$3,081.70)
Loan - N Lovisa	(\$ 210.90)
<b>Net Market Value</b>	<b>\$53,981.67</b>
<b>Divide By:</b>	
Shares on Issue	57,100.00
<b>Purchase Price/shre</b>	<b>\$0.9453882</b>