

# Code Valley Technology Precinct Pty Ltd

## BALANCE SHEET

As of August 22, 2018

	TOTAL
<b>Assets</b>	
Current Assets	
NAB Business Everyday Account (..9924)	5,219.48
<b>Total Current Assets</b>	<b>A\$5,219.48</b>
Long-term assets	
Capital Development - Townsville Tech Precinct	49,363.18
Set Up Costs	1,180.08
<b>Total long-term assets</b>	<b>50,543.26</b>
<b>Total Assets</b>	<b>A\$55,762.74</b>
<b>Liabilities and shareholder's equity</b>	
Current liabilities:	
Accounts payable	
Accounts Payable (A/P)	0.00
<b>Total Accounts payable</b>	<b>A\$0.00</b>
BAS Liabilities Payable	-2,691.61
BAS Suspense	0.00
Loan - Noel Lovisa	57,310.90
Other Creditors	3,081.70
PAYG Withholdings Payable	0.00
<b>Total current liabilities</b>	<b>A\$57,700.99</b>
Shareholders' equity:	
Net Income	-192.32
Retained Earnings	-1,745.93
<b>Total shareholders' equity</b>	<b>A\$ -1,938.25</b>
<b>Total liabilities and equity</b>	<b>A\$55,762.74</b>

*Yellow = amounts used  
in market value calc*

*-----Not actually a loan - shares  
issued to Noel Lovisa, except  
for \$210.90*

Valuation for  
Share Purchase  
@ 31/8/18

Assets:

Cash	\$ 5,219.48
Intangible Asset	\$49,363.18
GST Refundable	\$ 2,691.61

Total Assets	\$57,274.27
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Less: Liabilities:

Other Creditors	(\$3,081.70)
Loan - N Lovisa	(\$ 210.90)

<b>Net Market Value</b>	<b>\$53,981.67</b>
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Divide By:

Shares on Issue	57,100.00
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**Purchase Price/shre \$0.9453882**