

Code Valley Technology Precinct Pty Ltd

BALANCE SHEET

As of August 22, 2018

	TOTAL
Assets	
Current Assets	
NAB Business Everyday Account (..9924)	5,219.48
Total Current Assets	A\$5,219.48
Long-term assets	
Capital Development - Townsville Tech Precinct	49,363.18
Set Up Costs	1,180.08
Total long-term assets	50,543.26
Total Assets	A\$55,762.74
Liabilities and shareholder's equity	
Current liabilities:	
Accounts payable	
Accounts Payable (A/P)	0.00
Total Accounts payable	A\$0.00
BAS Liabilities Payable	-2,691.61
BAS Suspense	0.00
Loan - Noel Lovisa	57,310.90
Other Creditors	3,081.70
PAYG Withholdings Payable	0.00
Total current liabilities	A\$57,700.99
Shareholders' equity:	
Net Income	-192.32
Retained Earnings	-1,745.93
Total shareholders' equity	A\$ -1,938.25
Total liabilities and equity	A\$55,762.74

*Yellow = amounts used
in market value calc*

*-----Not actually a loan - shares
issued to Noel Lovisa, except
for \$210.90*

Valuation for Share Purchase @ 31/8/18

Assets:
Cash \$ 5,219.48
Intangible Asset \$49,363.18
GST Refundable \$ 2,691.61

Total Assets \$57,274.27

Less: Liabilities:
Other Creditors (\$3,081.70)
Loan - N Lovisa (\$ 210.90)

Net Market Value \$53,981.67

Divide By:
Shares on Issue 57,100.00

Purchase Price/shre \$0.9453882