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**Minutes of Meeting of Directors**

**Of:** CODE VALLEY TECHNOLOGY PRECINCT PTY LTD A.C.N. 624 464 982

**Held at:** 2 DIANELLA COURT, ANNANDALE QLD 4814

**On:** 29/08/2018

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**Present** NOEL WILLIAM LOVISA

**Chairman**

It was resolved that Noel be elected as Chairman of the meeting.

**Quorum**

The Chair noted that the required quorum was present and the meeting could proceed to business.

**Tabled**

The Chair tabled a letter from Noel Lovisa requesting that the outstanding directors' loan amount standing to his name be converted into ordinary shares.

**Resolved**

That the Company issue ordinary shares at \$1 per share to Noel Lovisa in respect of his outstanding loan and reduce the balance of that account accordingly.

**Closure of Meeting**

There being no further business, the meeting was declared closed.

Signed as a correct record

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Chairman