

SETTLEMENT STATEMENT

Matter No: 190291
Re: Ferrari, Ferrari and PGM James Pty Ltd - Sale to Lovisa Services Pty Ltd
Property: 8 Schmid Street, Garbutt, Queensland 4814

Settlement Date: 12 April, 2019
Adjustment Date: 12 April, 2019
Contract Date: 12 March, 2019
Settlement Place: Mackey Wales Law
Settlement Time: 2.30pm
Buyers' Solicitor: Lexcode Legal Pty Ltd ACN 627 471 167

Contract Price	\$1,150,000.00
Less Deposit	<u>117,500.00</u>

\$1,032,500.00

Plus Rates (for 01/01/2019 to 30/06/2019)

\$5,055.12 x 79 days

181 days

2,206.38

\$1,034,706.38

Less Water Consumption Adjustment

12/03/2019 = 226k/L

13/11/2018 = 202k/L

Consumption = 20k/L over 151 days

Daily Average = 0.168 k/L per day

151 days x 0.168 k/L x \$2.87

72.80

BALANCE AT SETTLEMENT

\$1,034,633.58

CHEQUE DETAILS

1. Mackey Wales Law	\$4,514.66
2. AF & CM Ferrari	\$515,059.46
3. PGM James Pty Ltd as trustee	<u>\$515,059.46</u>

CHEQUES TOTAL

\$1,034,633.58

SETTLEMENT REQUIREMENTS

1. Stamped Form 1 Transfer (with Form 24 attached)
2. Lease
3. 3 x ATO Clearance Certificates