

THE LEWIS SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	44,674.16
Less	
LIC Deductions	555.48
Increase in MV of investments	70,382.03
Exempt current pension income	80,495.00
Accounting Trust Distributions	17,454.85
	<u>168,887.36</u>
Add	
SMSF non deductible expenses	12,268.00
Pension Payments	59,670.00
Franking Credits	25,152.26
Foreign Credits	11.71
Net Capital Gains	1,729.00
Taxable Trust Distributions	9,179.56
Distributed Foreign income	927.59
Benefits Paid/Transfers Out	29,330.00
	<u>138,268.12</u>
SMSF Annual Return Rounding	(1.92)
Taxable Income or Loss	<u>14,053.00</u>
Income Tax on Taxable Income or Loss	2,107.95
Less	
Franking Credits	25,152.26
Foreign Credits	2.03
CURRENT TAX OR REFUND	<u>(23,046.34)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(22,787.34)</u>

* Distribution tax components review process has not been completed for the financial year.