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Financial statements and reports for the year ended  
30 June 2023

JOSEPH & AGNES PACE SUPERANNUATION FUND

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Prepared for: Pace Nominees (Nsw) Pty Ltd

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## JOSEPH &amp; AGNES PACE SUPERANNUATION FUND

## Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties (Australian - Non Residential)	2	1,210,000.00	1,162,500.00
<b>Total Investments</b>		<u>1,210,000.00</u>	<u>1,162,500.00</u>
<b>Other Assets</b>			
Westpac Bank 9059		2,581.26	1,963.32
Westpac Bank 9040		24,046.78	26,041.15
Income Tax Refundable		218.00	856.00
<b>Total Other Assets</b>		<u>26,846.04</u>	<u>28,860.47</u>
<b>Total Assets</b>		<u>1,236,846.04</u>	<u>1,191,360.47</u>
Less:			
<b>Liabilities</b>			
GST Payable		1,164.75	1,705.25
PAYG Payable		0.00	106.00
<b>Total Liabilities</b>		<u>1,164.75</u>	<u>1,811.25</u>
<b>Net assets available to pay benefits</b>		<u>1,235,681.29</u>	<u>1,189,549.22</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
Pace, Joseph - Pension (Pension)		97,711.89	92,915.88
Pace, Joseph - Pension (Pension)		312,388.48	297,044.60
Pace, Joseph - Pension (Pension)		235,087.31	223,546.19
Pace, Joseph - Pension (Pension)		22,548.75	30,021.02
Pace, Joseph - Pension (Pension)		2,986.36	2,833.24
Pace, Agnes - Pension (Pension)		14,930.36	21,756.60
Pace, Agnes - Pension (Pension)		313,994.20	297,150.91
Pace, Agnes - Pension (Pension)		235,956.23	223,304.54
Pace, Agnes - Pension (Pension)		77.71	976.24
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,235,681.29</u>	<u>1,189,549.22</u>

## JOSEPH &amp; AGNES PACE SUPERANNUATION FUND

## Operating Statement

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		291.37	2.61
Property Income	7	67,166.63	66,679.32
<b>Investment Gains</b>			
Changes in Market Values	8	47,500.00	72,500.00
<b>Total Income</b>		<u>114,958.00</u>	<u>139,181.93</u>
<b>Expenses</b>			
Accountancy Fees		2,050.00	2,317.43
Administration Costs		123.00	111.82
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		660.00	385.00
ASIC Fees		56.00	0.00
Property Expenses		14,677.93	10,076.25
		<u>17,825.93</u>	<u>13,149.50</u>
<b>Member Payments</b>			
Pensions Paid		51,000.00	39,923.46
<b>Total Expenses</b>		<u>68,825.93</u>	<u>53,072.96</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>46,132.07</u>	<u>86,108.97</u>
Income Tax Expense	9	0.00	0.00
<b>Benefits accrued as a result of operations</b>		<u>46,132.07</u>	<u>86,108.97</u>

# JOSEPH & AGNES PACE SUPERANNUATION FUND

## Notes to the Financial Statements

For the year ended 30 June 2023

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

##### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

##### Dividend revenue

# JOSEPH & AGNES PACE SUPERANNUATION FUND

## Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

## f. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

## g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Real Estate Properties (Australian - Non Residential)

	2023 \$	2022 \$
York Road, Jamisontown NSW 2750	560,000.00	532,500.00

**JOSEPH & AGNES PACE SUPERANNUATION FUND**  
**Notes to the Financial Statements**

For the year ended 30 June 2023

14/83 Cox Avenue Kingswood	650,000.00	630,000.00
	<u>1,210,000.00</u>	<u>1,162,500.00</u>

**Note 3: Banks and Term Deposits**

	<b>2023</b> \$	<b>2022</b> \$
<b>Banks</b>		
Westpac Bank 9040	24,046.78	26,041.15
Westpac Bank 9059	2,581.26	1,963.32
	<u>26,628.04</u>	<u>28,004.47</u>

**Note 4: Liability for Accrued Benefits**

	<b>2023</b> \$	<b>2022</b> \$
Liability for accrued benefits at beginning of year	1,189,549.22	1,111,760.64
Benefits accrued as a result of operations	46,132.07	86,108.97
Current year member movements	0.00	(8,320.39)
Liability for accrued benefits at end of year	<u>1,235,681.29</u>	<u>1,189,549.22</u>

**Note 5: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2023</b> \$	<b>2022</b> \$
Vested Benefits	<u>1,235,681.29</u>	<u>1,189,549.22</u>

**Note 6: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 7: Rental Income**

	<b>2023</b> \$	<b>2022</b> \$
12/55-61 York Road Jamisontown NSW 2750	31,166.63	30,679.32
14/83 Cox Avenue Kingswood	36,000.00	36,000.00
	<u>67,166.63</u>	<u>66,679.32</u>

**JOSEPH & AGNES PACE SUPERANNUATION FUND**  
**Notes to the Financial Statements**

For the year ended 30 June 2023

**Note 8: Changes in Market Values**

**Unrealised Movements in Market Value**

	<b>2023</b> \$	<b>2022</b> \$
<b>Real Estate Properties (Australian - Non Residential)</b>		
14/83 Cox Avenue Kingswood	20,000.00	40,000.00
York Road, Jamisontown NSW 2750	27,500.00	32,500.00
	<hr/> 47,500.00	<hr/> 72,500.00
<b>Total Unrealised Movement</b>	<hr/> 47,500.00	<hr/> 72,500.00
<b>Realised Movements in Market Value</b>		
	<b>2023</b> \$	<b>2022</b> \$
<b>Total Realised Movement</b>	<hr/> 0.00	<hr/> 0.00
<b>Changes in Market Values</b>	<hr/> 47,500.00	<hr/> 72,500.00

**Note 9: Income Tax Expense**

The components of tax expense comprise	<b>2023</b> \$	<b>2022</b> \$
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The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	6,919.81	12,916.35
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Less:

Tax effect of:

Increase in MV of Investments	7,125.00	10,875.00
Exempt Pension Income	10,118.55	10,002.15

Add:

Tax effect of:

SMSF Non-Deductible Expenses	2,673.75	1,972.35
Pension Payments	7,650.00	5,988.52
Rounding	(0.01)	(0.07)

Less credits:



JOSEPH & AGNES PACE SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2023

Current Tax or Refund	0.00	0.00
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**Trustees Declaration**

Pace Nominees (Nsw) Pty Ltd ACN: 619901183

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Joseph Pace  
Pace Nominees (Nsw) Pty Ltd  
Director

.....  
Agnes Pace  
Pace Nominees (Nsw) Pty Ltd  
Director

19 October 2023

## Minutes of a meeting of the Director(s)

held on 19 October 2023 at 92-98 Factory Road, Regentville, New South Wales 2745

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<b>PRESENT:</b>	Joseph Pace and Agnes Pace
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>Alisten Joseph</p>

Minutes of a meeting of the Director(s)

held on 19 October 2023 at 92-98 Factory Road, Regentville, New South Wales 2745

	act as tax agents of the Fund for the next financial year.
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.
CONTRIBUTIONS RECEIVED:	It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
ACCEPTANCE OF ROLLOVERS:	<p>The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none"><li>1. making rollover between Funds; and,</li><li>2. breaching the Fund or the member investment strategy.</li></ol> <p>The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.</p>
PAYMENT OF BENEFITS:	<p>The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none"><li>1. making payments to members; and,</li><li>2. breaching the Fund or the member investment strategy.</li></ol> <p>The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.</p>
CLOSURE:	<p>All resolutions for this meeting were made in accordance with the SISA and Regulations.</p> <p>There being no further business the meeting then closed.</p> <p>Signed as a true record –</p> <p>.....</p> <p>Agnes Pace</p> <p>Chairperson</p>

JOSEPH & AGNES PACE SUPERANNUATION FUND

Members Statement

Joseph Pace  
92-98 Factory Road  
Regentville, New South Wales, 2745, Australia

Your Details

Date of Birth :	Provided	Reversionary Pension:	NO
Age:	76	Nominated Beneficiaries:	N/A
Tax File Number:	Provided	Nomination Type:	N/A
Date Joined Fund:	21/06/2017	Vested Benefits:	97,711.89
Service Period Start Date:	21/06/2017	Total Death Benefit:	97,711.89
Date Left Fund:		Current Salary:	0.00
Member Code:	PACJOS00001P	Previous Salary:	0.00
Account Start Date:	01/07/2017	Disability Benefit:	0.00
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

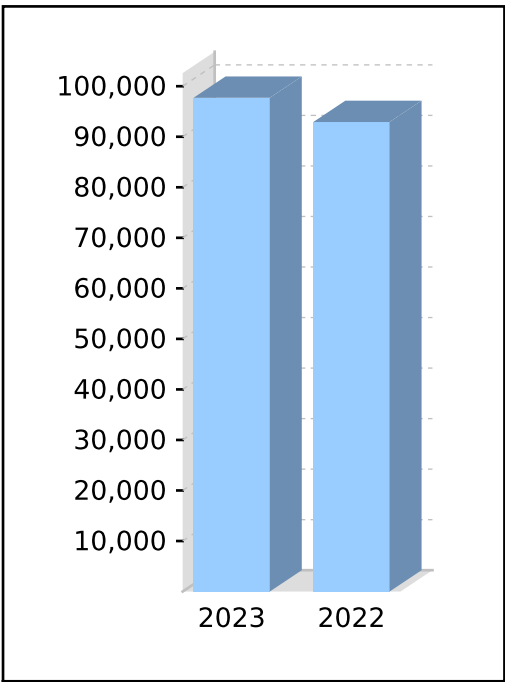
Total Benefits 97,711.89

Preservation Components

Preserved  
Unrestricted Non Preserved 97,711.89  
Restricted Non Preserved

Tax Components

Tax Free (85.82%) 83,848.89  
Taxable 13,863.00  
Investment Earnings Rate 8.17%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	92,915.88	85,190.14
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	7,586.01	9,855.74
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	2,790.00	2,130.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	97,711.89	92,915.88

JOSEPH & AGNES PACE SUPERANNUATION FUND

Members Statement

Joseph Pace  
92-98 Factory Road  
Regentville, New South Wales, 2745, Australia

Your Details

Date of Birth :	Provided	Reversionary Pension:	NO
Age:	76	Nominated Beneficiaries:	N/A
Tax File Number:	Provided	Nomination Type:	N/A
Date Joined Fund:	21/06/2017	Vested Benefits:	312,388.48
Service Period Start Date:	21/06/2017	Total Death Benefit:	312,388.48
Date Left Fund:		Current Salary:	0.00
Member Code:	PACJOS00002P	Previous Salary:	0.00
Account Start Date:	01/01/2018	Disability Benefit:	0.00
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

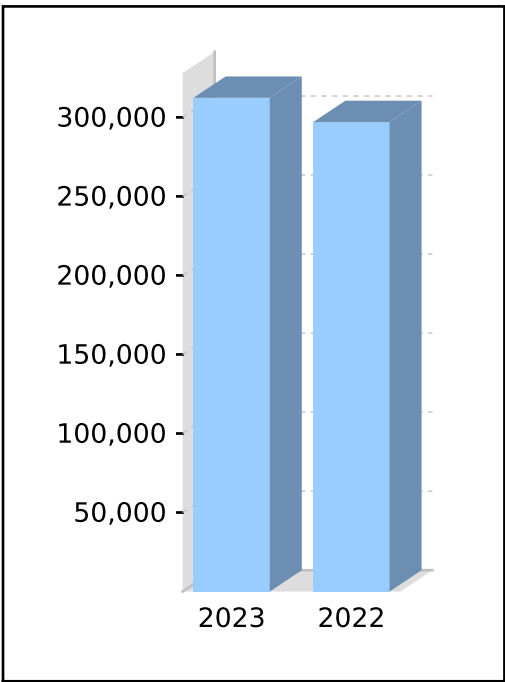
Total Benefits 312,388.48

Preservation Components

Preserved  
Unrestricted Non Preserved 312,388.48  
Restricted Non Preserved

Tax Components

Tax Free (100.00%) 315,090.37  
Taxable (2,701.89)  
Investment Earnings Rate 8.17%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	297,044.60	272,359.10
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	24,253.88	31,495.50
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	8,910.00	6,810.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	312,388.48	297,044.60

JOSEPH & AGNES PACE SUPERANNUATION FUND

Members Statement

Joseph Pace  
92-98 Factory Road  
Regentville, New South Wales, 2745, Australia

Your Details

Date of Birth :	Provided	Reversionary Pension:	NO
Age:	76	Nominated Beneficiaries:	N/A
Tax File Number:	Provided	Nomination Type:	N/A
Date Joined Fund:	21/06/2017	Vested Benefits:	235,087.31
Service Period Start Date:	01/07/2018	Total Death Benefit:	235,087.31
Date Left Fund:		Current Salary:	0.00
Member Code:	PACJOS00003P	Previous Salary:	0.00
Account Start Date:	01/07/2018	Disability Benefit:	0.00
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

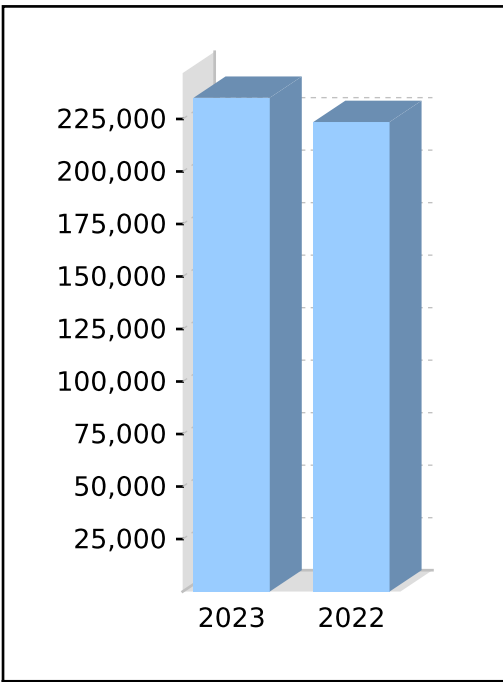
Total Benefits 235,087.31

Preservation Components

Preserved  
Unrestricted Non Preserved 235,087.31  
Restricted Non Preserved

Tax Components

Tax Free (100.00%) 235,087.31  
Taxable  
Investment Earnings Rate 8.17%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	223,546.19	204,972.09
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	18,251.12	23,694.10
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	6,710.00	5,120.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	235,087.31	223,546.19

JOSEPH & AGNES PACE SUPERANNUATION FUND

Members Statement

Joseph Pace  
92-98 Factory Road  
Regentville, New South Wales, 2745, Australia

Your Details

Date of Birth :	Provided	Reversionary Pension:	NO
Age:	76	Nominated Beneficiaries:	N/A
Tax File Number:	Provided	Nomination Type:	N/A
Date Joined Fund:	21/06/2017	Vested Benefits:	22,548.75
Service Period Start Date:	03/12/2018	Total Death Benefit:	22,548.75
Date Left Fund:		Current Salary:	0.00
Member Code:	PACJOS00004P	Previous Salary:	0.00
Account Start Date:	01/07/2019	Disability Benefit:	0.00
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

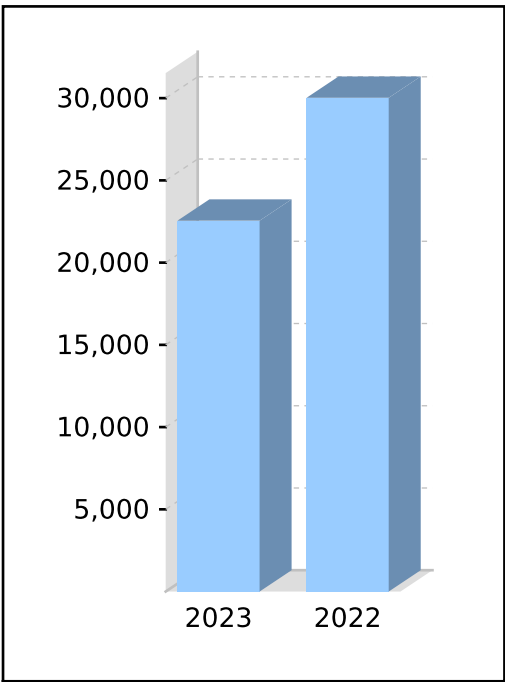
Total Benefits 22,548.75

Preservation Components

Preserved  
Unrestricted Non Preserved 22,548.75  
Restricted Non Preserved

Tax Components

Tax Free (0.00%)  
Taxable 22,548.75  
Investment Earnings Rate 8.17%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	30,021.02	27,598.02
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	2,447.73	3,113.00
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	9,920.00	690.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	22,548.75	30,021.02



JOSEPH & AGNES PACE SUPERANNUATION FUND

Members Statement

Joseph Pace  
92-98 Factory Road  
Regentville, New South Wales, 2745, Australia

Your Details

Date of Birth :	Provided	Reversionary Pension:	NO
Age:	76	Nominated Beneficiaries:	N/A
Tax File Number:	Provided	Nomination Type:	N/A
Date Joined Fund:	21/06/2017	Vested Benefits:	2,986.36
Service Period Start Date:	21/06/2017	Total Death Benefit:	2,986.36
Date Left Fund:		Current Salary:	0.00
Member Code:	PACJOS00005P	Previous Salary:	0.00
Account Start Date:	04/09/2019	Disability Benefit:	0.00
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

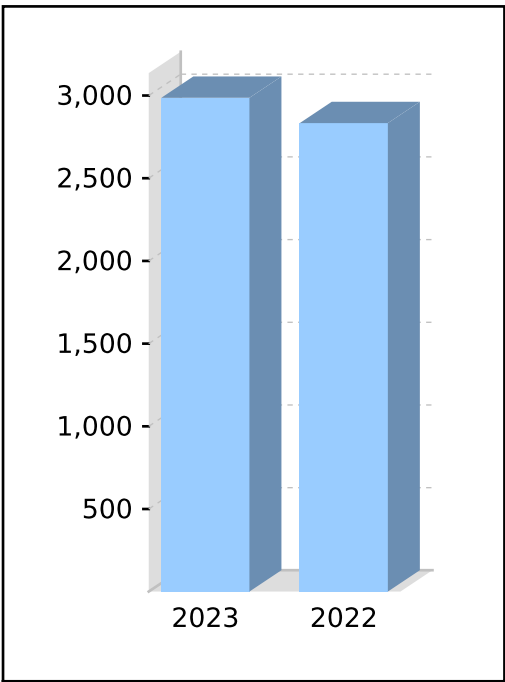
Total Benefits 2,986.36

Preservation Components

Preserved  
Unrestricted Non Preserved 2,986.36  
Restricted Non Preserved

Tax Components

Tax Free (44.60%) (15,289.75)  
Taxable 18,276.11  
Investment Earnings Rate 8.23%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	2,833.24	2,600.76
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	233.12	302.48
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	80.00	70.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	2,986.36	2,833.24

JOSEPH & AGNES PACE SUPERANNUATION FUND

Members Statement

Joseph Pace  
92-98 Factory Road  
Regentville, New South Wales, 2745, Australia

Your Details

Date of Birth : Provided  
Age: 76  
Tax File Number: Provided  
Date Joined Fund: 21/06/2017  
Service Period Start Date:  
Date Left Fund:  
Member Code: PACJOS00006A  
Account Start Date: 21/06/2017  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits:

Your Balance

Total Benefits

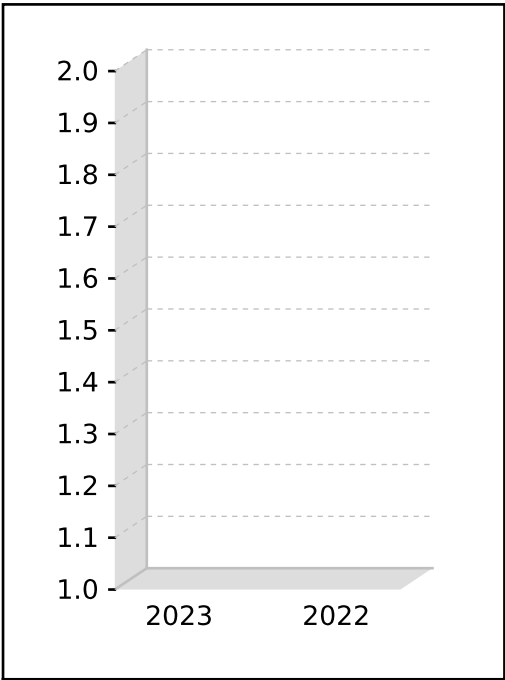
Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components

Tax Free  
Taxable

Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022		8,320.39
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		8,320.39
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	0.00	0.00

JOSEPH & AGNES PACE SUPERANNUATION FUND

Members Statement

Agnes Pace  
22 Myall Circuit  
Caddens, New South Wales, 2747, Australia

Your Details

Date of Birth :	Provided	Reversionary Pension:	NO
Age:	75	Nominated Beneficiaries:	N/A
Tax File Number:	Provided	Nomination Type:	N/A
Date Joined Fund:	21/06/2017	Vested Benefits:	14,930.36
Service Period Start Date:	21/06/2017	Total Death Benefit:	14,930.36
Date Left Fund:		Current Salary:	0.00
Member Code:	PACAGN00001P	Previous Salary:	0.00
Account Start Date:	01/07/2018	Disability Benefit:	0.00
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

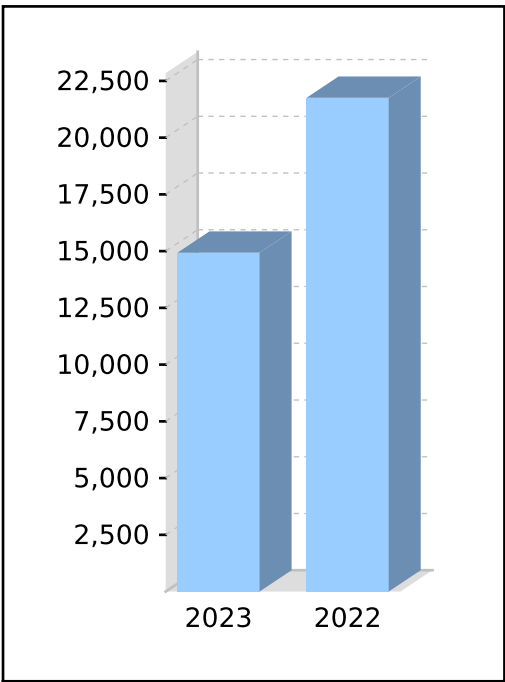
Total Benefits 14,930.36

Preservation Components

Preserved  
Unrestricted Non Preserved 14,930.36  
Restricted Non Preserved

Tax Components

Tax Free (78.52%) 11,715.16  
Taxable 3,215.20  
Investment Earnings Rate 8.19%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	21,756.60	19,950.21
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	1,777.52	2,306.39
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	8,603.76	500.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	14,930.36	21,756.60

JOSEPH & AGNES PACE SUPERANNUATION FUND

Members Statement

Agnes Pace  
22 Myall Circuit  
Caddens, New South Wales, 2747, Australia

Your Details

Date of Birth :	Provided	Reversionary Pension:	NO
Age:	75	Nominated Beneficiaries:	N/A
Tax File Number:	Provided	Nomination Type:	N/A
Date Joined Fund:	21/06/2017	Vested Benefits:	313,994.20
Service Period Start Date:	21/06/2017	Total Death Benefit:	313,994.20
Date Left Fund:		Current Salary:	0.00
Member Code:	PACAGN00002P	Previous Salary:	0.00
Account Start Date:	01/01/2018	Disability Benefit:	0.00
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

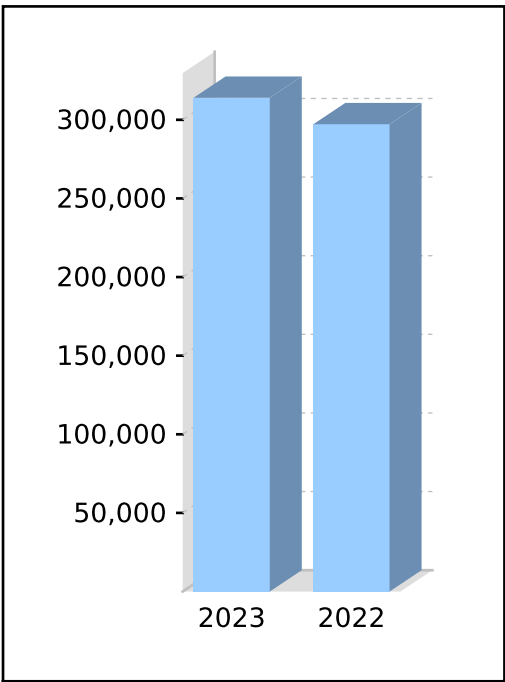
Total Benefits 313,994.20

Preservation Components

Preserved  
Unrestricted Non Preserved 313,994.20  
Restricted Non Preserved

Tax Components

Tax Free (100.00%) 316,686.09  
Taxable (2,691.89)  
Investment Earnings Rate 8.17%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	297,150.91	272,465.41
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	24,273.29	31,495.50
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	7,430.00	6,810.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	313,994.20	297,150.91

JOSEPH & AGNES PACE SUPERANNUATION FUND

Members Statement

Agnes Pace  
22 Myall Circuit  
Caddens, New South Wales, 2747, Australia

Your Details

Date of Birth :	Provided	Reversionary Pension:	NO
Age:	75	Nominated Beneficiaries:	N/A
Tax File Number:	Provided	Nomination Type:	N/A
Date Joined Fund:	21/06/2017	Vested Benefits:	235,956.23
Service Period Start Date:	01/07/2018	Total Death Benefit:	235,956.23
Date Left Fund:		Current Salary:	0.00
Member Code:	PACAGN00003P	Previous Salary:	0.00
Account Start Date:	01/07/2018	Disability Benefit:	0.00
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

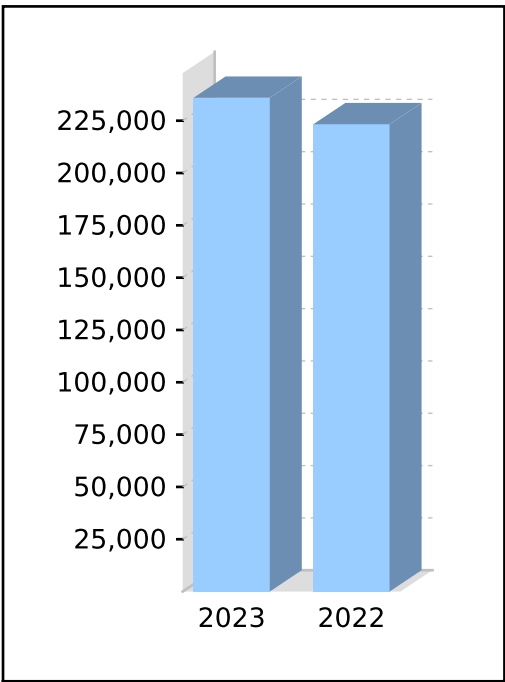
Total Benefits 235,956.23

Preservation Components

Preserved  
Unrestricted Non Preserved 235,956.23  
Restricted Non Preserved

Tax Components

Tax Free (100.00%) 235,956.23  
Taxable  
Investment Earnings Rate 8.17%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	223,304.54	204,755.65
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	18,231.69	23,668.89
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	5,580.00	5,120.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	235,956.23	223,304.54

JOSEPH & AGNES PACE SUPERANNUATION FUND

Members Statement

Agnes Pace  
22 Myall Circuit  
Caddens, New South Wales, 2747, Australia

Your Details

Date of Birth :	Provided	Reversionary Pension:	NO
Age:	75	Nominated Beneficiaries:	N/A
Tax File Number:	Provided	Nomination Type:	N/A
Date Joined Fund:	21/06/2017	Vested Benefits:	77.71
Service Period Start Date:	03/12/2018	Total Death Benefit:	77.71
Date Left Fund:		Current Salary:	0.00
Member Code:	PACAGN00004P	Previous Salary:	0.00
Account Start Date:	01/07/2019	Disability Benefit:	0.00
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

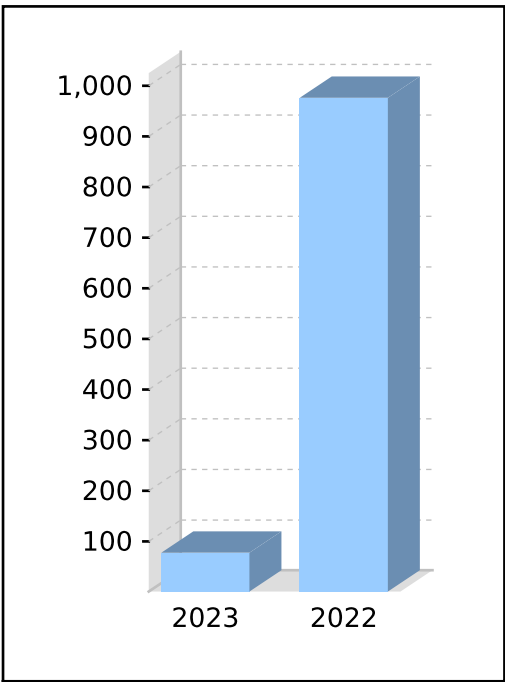
Total Benefits 77.71

Preservation Components

Preserved  
Unrestricted Non Preserved 77.71  
Restricted Non Preserved

Tax Components

Tax Free (0.00%)  
Taxable 77.71  
Investment Earnings Rate 8.00%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	976.24	13,548.86
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	77.71	100.84
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	976.24	12,673.46
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	77.71	976.24

JOSEPH & AGNES PACE SUPERANNUATION FUND

Members Statement

Agnes Pace  
22 Myall Circuit  
Caddens, New South Wales, 2747, Australia

Your Details

Date of Birth :	Provided
Age:	75
Tax File Number:	Provided
Date Joined Fund:	21/06/2017
Service Period Start Date:	
Date Left Fund:	
Member Code:	PACAGN00005A
Account Start Date:	21/06/2017
Account Phase:	Accumulation Phase
Account Description:	Accumulation

Nominated Beneficiaries:	N/A
Nomination Type:	N/A
Vested Benefits:	
Total Death Benefit:	0.00
Current Salary:	0.00
Previous Salary:	0.00
Disability Benefit:	0.00

Your Balance

Total Benefits

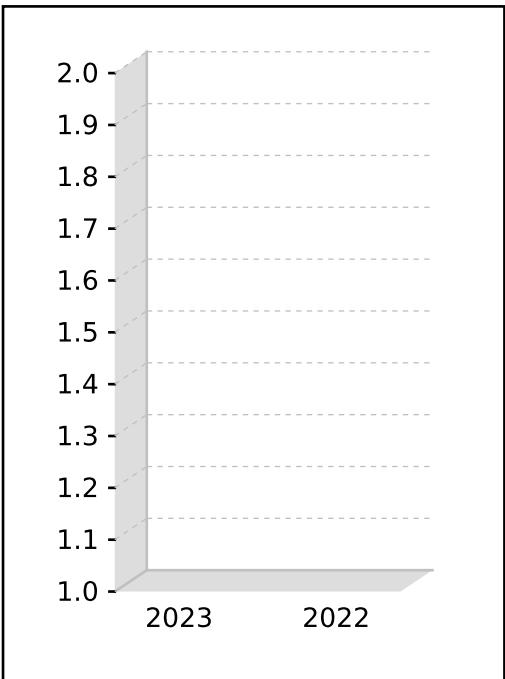
Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable

Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022		0.01
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		(0.01)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	0.00	0.00

JOSEPH & AGNES PACE SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Westpac Bank 9040		24,046.780000	24,046.78	24,046.78	24,046.78			1.94 %
Westpac Bank 9059		2,581.260000	2,581.26	2,581.26	2,581.26			0.21 %
			26,628.04		26,628.04			2.15 %
Real Estate Properties (Australian - Non Residential)								
JOSEPHSF_ 14/83 Cox Avenue Kingswood 14/83COXAV E	1.00	650,000.000000	650,000.00	313,988.39	313,988.39	336,011.61	107.01 %	52.56 %
12/55-61 York Road, Jamisontown NSW 2750	1.00	560,000.000000	560,000.00	271,020.00	271,020.00	288,980.00	106.63 %	45.28 %
			1,210,000.00		585,008.39	624,991.61	106.83 %	97.85 %
			1,236,628.04		611,636.43	624,991.61	102.18 %	100.00 %